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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JANUARY, 1958



ONTARIO

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UNIVERSITY OF TORONTO

Issued Monthly by

THE ONTARIO SECURITIES COMMISSION

ONTARIO GOVERNMENT BUILDING

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Notice - Re Fees

A schedule of the principal fees in effect at this date is set out below.

PROSPECTUS:	new	\$200
	annual re-filing	100
	amendments:	
	1—involving acquisition of new properties or new	
	financial statements.	50
	2—other	25
REGISTRATION: (see Notes 1 and 2 below)		
Broker		
Broker-Dealer		
Investment Dealer	C	
	1—in Ottawa, Toronto, Hamil-	
	ton, Windsor or London .	150
	2—in other municipalities with	
	population over 25,000 .	100
	3—each branch office	50
Security Issuer		150
Investment Couns	el	100
Securities Adviser		200
Salesman .		50
Transfer of sal	esman's registration	25
Note: 1 For amendments to all categories of registrants (other than salesmen)		

Note: 1 For amendments to all categories of registrants (other than salesmen) which involve a change of any partner or officer the fee payable is \$50.

Note: 2 The registration year terminates every March 31st. Fee payable is reduced by 50% when registration in any category is granted after January 1st in any year.

Decision of the Chairman

THE SECURITIES ACT VICTORY PACKERS CO. LIMITED PAUL SHADURSKY—PRESIDENT ILKO SERDIUK—SECRETARY-TREASURER

An Investigation Order was issued, pursuant to the provisions of Section 21 of The Securities Act, following receipt of complaints from several shareholders of Victory Packers Co. Limited, a private company. In view of an advertisement inserted in a newspaper printed in a foreign language and other activities on the part of certain officers and directors, it appeared that the shares of this private company had been offered publicly and, consequently, the issue of shares was not within the exemption from registration and qualification provided by the combined effect of Section 19 (2) (1) and Section 41 (a) of The Act.

In my opinion, the issuing company can not bring itself within the statutory exemption covering the disposition of securities issued by a private company and is, accordingly, technically guilty of trading in an unqualified issue without registration. There are, however, mitigating circumstances sufficient at least to support a decision not to recommend charges being laid. On the other hand, two of the former officers and directors responsible have fully demonstrated that they have been guilty of conduct within the meaning of Section 19 (3) which would warrant the Commission refusing to grant them registration and, consequently, should be denied the right to take advantage of statutory exemptions entitling them to trade without registration.

It is a matter of record—not conjecture—that several stock certificates have been issued in the absence of any record being made of their disposition. The stubs, in the case of these certificates, have not been filled in; nor can any record be found of them in other corporate records. Surely this can not be condoned on the grounds that those responsible are unversed in Canadian customs.

I have referred to the missing stock certificates first as indicating the state of complete confusion from the outset. However, the routine handling of corporate funds presents even a more serious situation, particularly as it presents two possibilities of fraud. The building acquired by Victory Packers required repairs, and certain repairs were made and paid for in cash. Subsequently the receipts, or whatever evidence there was of these alleged substantial cash payments. were admittedly destroyed. Two cheques were then issued purporting to represent the total payments made. cheques were then endorsed by the payee and retained by the makers. In the result, there is no acceptable proof of these alleged payments of very substantial amounts and those responsible for this extraordinary accounting procedure were left in possession of negotiable instruments which might have been cashed by them when funds were available.

The exemptions provided by Section 19 (1) and (2) of The Act serve a useful purpose but, if Section 19 (3) is going to provide any protection to the public—or a cross-section of the public as in the present case—Shadursky and Serdiuk must be denied the benefit of certain exemptions in view of the extraordinary methods they have employed in dealing with corporate funds and corporate records.

An order will be issued denying Paul Shadursky and Ilko Serdiuk the benefit of exemptions provided by Section 19 (1) (f) and Section 19 (2) of The Securities Act. The order will be subject to the usual right of appeal.

O. E. Lennox

Chairman

TORONTO, 8th January, 1958.

Industrial & Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

PEMBINA PIPE LINE LTD.: Head Office, 239 Sixth Avenue West, Calgary, Alberta, Alberta incorporation, September 29th, 1954, with subsequent Amendments. Authorized capital, 60,000 5% Cumulative Redeemable First Preferred shares of \$50 par, of which 40,000 issued and fully paid, and 4,000,000 Common shares of \$1.25 par, of which 1,600,352 issued and fully paid. Present offerings, (1) \$2,400,000 6% First Mortgage Bonds, Series "C", dated December 1st, 1957, maturing December 1st, 1974, and (2) \$720,000 6% Convertible Sinking Fund Debentures, Series "C", dated December 1st, 1957, maturing December 1st, 1975, through Nesbitt, Thomson and Company, Limited and Brawley, Cathers & Co., which have agreed to purchase the said \$2,400,000 principal amount of Bonds for \$2,328,000 and the said \$720,000 principal amount of Debentures for \$696,600. Both the Bonds and the Debentures to be offered to the public at par. Prospectus dated November 30th, 1957, accepted for filing, December 2nd, 1957.

COMMONWEALTH INTERNATIONAL CORPORATION LIMITED: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Principal Business Office, 201 Notre Dame Street West, Montreal, Quebec. Amending Statement filed to show additional methods under which Common shares will be offered to the public by Investment Distributors Limited, i. e., "Commonwealth Retirement Security Plan" and "Commonwealth Retirement Security Plan with Insurance Protection." Amending Statement, dated December 18th, 1957, to prospectus dated April 17th, 1957, accepted for filing, December 23rd, 1957.

SHERATON CORPORATION OF AMERICA: Head Office, 15 Exchange Place, Jersey City, N.J. Executive Offices, Sheraton Building, 470 Atlantic Avenue, Boston, Mass. New Jersey incorporation, May 26th, 1904, under the name of United States Realty and Improvement Company. By Agreement of Merger, May 16th, 1946, Sheraton Corporation, a

Delaware corporation, was merged into the Company, the name being changed to United States Realty-Sheraton Corporation. By Certificate of Amendment to such Agreement of Merger, August 23rd, 1946, name changed to present one. Authorized capital, 6,000,000 Common shares of 50c. par, of which, as of July 31st, 1957, 4,927,950 issued and fully paid, of which 327,428 had theretofore been purchased and were held in the Company's treasury and the balance, 4,600,522 shares, were outstanding, and, in addition, 10,709 shares were issuable upon surrender of old shares of United States Realty and Improvement Company and shares of Sheraton Corporation and its predecessor companies. Present offering, \$5,722,500 (U.S. Funds) 61/2% Cumulative Income Subordinated Debentures, dated January 1st, 1956, maturing January 1st, 1981, being unsold balance of original offering of \$15,000,000 principal amount of such Debentures, of which \$13,500,000 principal amount was offered to the public and \$1,500,000 principal amount was offered to shareholders of the Company. Sheraton Securities Corporation, a wholly owned subsidiary of the Company and a registered security dealer in Ontario, has agreed to use its best efforts to sell \$4,817,300 principal amount of such offering in Canada and in the United States (the balance being offered to shareholders of the Company) on a commission basis of 7%, less discounts, on a sliding scale of 1% to 3%, allowed to the public on single sales of \$10,000 or over. Offered to the public at par, subject to the aforesaid discounts on single sales of \$10,000 or over. Prospectus dated October 30th, 1957, accepted for filing, December 23rd, 1957.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as at December 12th, 1957) 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid and 95,257 outstanding; 100,000 4½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 97,520 outstanding; 100,000 5½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 99,720 outstanding; 5,000,000 n.p.v. Common shares, of which 2,692,000 issued and fully paid and

2,701,242 outstanding. Present offering, Secured Notes maturing 365 days or less, to be dated as of date of delivery to purchaser of individual Note. Offered to the public at face value through Greenshields & Co.Inc.,acting as Agent for the Company, on a commission basis of not more than 5c. and not less than 2½c. (as may be agreed between the Company and Greenshields & Co.Inc.from time to time) per month from date of authentication to maturity of note in respect of each \$100 principal amount thereof. Prospectus dated December 20th, 1957, accepted for filing, December 23rd, 1957.

INVESTORS MUTUAL OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Canada incorporation, October 25th, 1948, with subsequent S.L.P. Authorized capital, 30,000,000 Special shares of \$1 par, of which, as of October 31st, 1957, 16,498,474.983 issued and fully paid, 2,621,119.753 redeemed and cancelled and 13,877,-355.230 outstanding; 1,000 Common shares of \$1 par, all issued and fully paid. Present offering, unissued portion of Special shares through Investors Syndicate of Canada Limited, which Company has been granted the exclusive right to offer such shares within Canada as agent for the Company. Offered to the public at the net asset value of the shares at time of sale, plus agent's commission of 71/2%, which rate of commission is scaled downward on single sales of \$15,000 and over. Prospectus dated December 31st, 1957, accepted as annual re-filing, January 2nd, 1958.

TIMED INVESTMENT FUND LIMITED: Head Office, 320 Bay Street, Toronto, Ontario. Canada incorporation, March 16th, 1950. Authorized capital, 1,000,000 Special shares of \$1 par, of which 456,714 issued and fully paid, 142,143 redeemed and 314,571 outstanding, and 1,000 Ordinary shares of which 755 issued and fully paid. Present offering Special shares of the Company through security dealers in Canada. Offered to the public at a price which will not exceed the amount which, when 9% is deducted therefrom, shall be the actual value of such shares as determined in accordance with the provisions of the Letters Patent of the Company as of date of such subscription. Prospectus dated January 6th, 1958, accepted as annual re-filing, January 8th, 1958.

BRITISH COLUMBIA ELECTRIC COMPANY LIMITED: Head Office, 970 Burrard Street, Vancouver. British Columbia. British Columbia incorporation, March 4th, 1926, with subsequent Amendments. Authorized capital, 510,000 Preferred shares of \$100 par, of which 120,000 issued as a first series, fully paid and designated "4% Cumulative Redeemable Preferred Shares" and 264,134 issued as a second series, fully paid and designated "43/4% Cumulative Redeemable Preferred Shares"; 1,980,000 Preferred shares of \$50 par, of which 500,000 issued as third series, fully paid and designated "5% Cumulative Redeemable Preferred Shares", 300,000 issued as a fourth series, fully paid and designated "4½% Cumulative Redeemable Preferred Shares", 220,000 issued as a fifth series, fully paid and designated "41/4% Cumulative Redeemable Preferred Shares" and 300,000 issued as a sixth series, fully paid and designated "5½% Cumulative Redeemable Preferred Shares"; 6,000,000 n.p.v. Common shares, of which 3,279,024 issued and fully paid. Present offering, \$50,000,000 First Mortgage Bonds, $5\frac{1}{8}\%$ Series "M", dated January 2nd, 1958, maturing January 2nd, 1988, through Nesbitt, Thomson and Company, Limited, Wood, Gundy & Company Limited and Société de Placements inc., which have agreed to purchase \$40,000,000 principal amount of the said Bonds at 97.75 and have received an option on the remaining \$10,000,000 principal amount at the same price, payable by March 10th, 1958. Offered to the public at par. Prospectus dated January 10th, 1958, accepted for filing, January 13th, 1958.

ALASKA-YUKON PIPELINES LTD.: Head Office, 11751 124th Street, Edmonton, Alberta. Canada incorporation, March 28th, 1957, by Special Act. Authorized capital, 1,000,000 n.p.v. shares, of which 100,006 issued and fully paid. Present offering, 130,000 shares carrying Share Subscription Warrants, Class "A", entitling the holders to purchase 1 additional share for each 4 shares held at specified prices and by specified dates, through H. C. Flood & Co. Limited which has agreed to purchase the said shares at \$4.60 per share. The Company will receive an additional 50c. per share for each share not subscribed through the exercise of Prior Subscription

Rights. Offered to the public at \$5.75 per share. Prospectus dated January 7th, 1958, accepted for filing, January 14th, 1958.

ONTARIO NATURAL GAS STORAGE AND PIPE-LINES LIMITED: Head Office, 48 Fifth Street, Chatham, Ontario. Ontario incorporation, August 7th, 1953, with subsequent S.L.P. Authorized capital, 1,000,000 n.p.v. shares, of which 476,000 issued and fully paid. Present offering, \$20,000,000 5½% First Mortgage Sinking Fund Bonds, dated January 15th, 1958, maturing January 15th, 1978, through A. E. Ames & Co. Limited which has agreed to purchase the said Bonds at 97.75. Offered to the public at par. Prospectus dated January 15th, 1958, accepted for filing, January 15th, 1958.

CONSUMERS GAS COMPANY, THE: Head Office, 19 Toronto Street, Toronto, Ontario. Province of Canada incorporation, 1848, by Special Act, with subsequent Special Acts, and by Special Acts of the Province of Ontario, with subsequent S.L.P., including those of December 10th, 1957, changing name from The Consumers Gas Company of Toronto to present one. Authorized capital, 250,000 Preference shares of \$100 par, issuable in series, of which 50,000, designated as "51/2% Cumulative Preference Shares Series A", issued and fully paid, and 2,500,000 n.p.v. Common shares, of which 1,456,020 issued and fully paid. Present offering, \$20,000,000 5% First Mortgage Sinking Fund Bonds, Series B, dated February 6th, 1958, maturing February 1st, 1978, through Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited, which have agreed to purchase the said Bonds at 96.50. Offered to the public at 98.50. Prospectus dated January 17th, 1958, accepted for filing, January 17th, 1958.

INDUSTRIAL ACCEPTANCE CORPORATION LIMITED: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as at January 3rd, 1958), 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid and 94,762 outstanding; 100,000 4½%

Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 97,170 outstanding; 100,000 5½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 99,720 outstanding; 5,000,000 n.p.v. Common shares, of which 2,701,257 issued, fully paid and outstanding. Present offering, \$6,000,000 5½% Debentures due 1978, dated February 1st, 1958, maturing February 1st, 1978, through Greenshields & Co. Inc. and Wood, Gundy & Company Limited, which have agreed to purchase the said Debentures at 96¼. Offered to the public at 99½. Prospectus dated January 16th, 1958, accepted for filing, January 17th, 1958.

ANGLO-CANADIAN TELEPHONE COMPANY: Head Office, 901 Victoria Square, Montreal, Quebec. Quebec incorporation, December 1st, 1934, with subsequent S.L.P. Authorized capital, 250,000 Cumulative Redeemable Preferred shares of \$50 par, of which 125,000, designated as 4½% Cumulative Redeemable Preferred Shares, issued and fully paid, 850,000 Class A shares of \$10 par, of which 487,100 issued and fully paid, and 200,000 Deferred shares of \$10 par, all issued and fully paid. Present offering, \$6,500,000 6% Sinking Fund Debentures Series A, dated February 1st, 1958, maturing February 1st, 1983, through W. C. Pitfield & Company, Limited, which has agreed to purchase the said \$6,500,000 principal amount of Debentures for \$6,272,500. Offered to the public at par. Prospectus dated January 17th, 1958, accepted for filing, January 20th, 1958.

CANADIAN PACIFIC RAILWAY COMPANY: Head Office, Windsor Station, Montreal, Quebec. Canada incorporation by Special Act, February 15th, 1881, with subsequent amending and supplementary Acts. Authorized capital, Perpetual 4% Consolidated Debenture Stock, of which £46,756,621 issued in Sterling, \$72,837,500 issued in U.S. currency (of which \$7,837,500 pledged as collateral) and \$158,952,600 issued in Canadian currency (all pledged as collateral); 4% Non-cumulative Preference Stock, of which £28,203,477 issued; \$500,000,000 principal amount of Ordinary Stock, of which 14,066,271 shares of \$25 par value have been issued. Present offering, \$40,000,000 Twenty-five Year 5%

Collateral Trust Bonds, dated February 1st, 1958, maturing February 1st, 1983, through A. E. Ames & Co. Limited, Wood, Gundy & Company Limited, Dominion Securities Corpn. Limited and three chartered banks, which have agreed to purchase the said Bonds at 95.75. Offered to the public at 98. Prospectus dated January 21st, 1958, accepted for filing, January 22nd, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

CONCOR-CHIBOUGAMAU MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of two Crown Petroleum and Natural Gas Permits and further 3 months' extension of all outstanding option payment dates. Amending Statement, dated November 19th, 1957, to prospectus dated May 20th, 1957, accepted for filing, December 20th, 1957.

JILBIE MINING COMPANY LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in residence address of one director, share position to date and particulars of Agreement, dated December 2nd, 1957, whereby D. H. Freeman & Company agreed to purchase 40,000 shares at 12½c. per share, payable by December 17th, 1957, and received options on a further 660,000 shares, being 60,000 at 12½c., payable within 3 months after December 17th, 1957, and 3 blocks of 200,000 shares each at 15c., 17½c. and 20c. per share respectively, payable within 6, 9 and 12 months after December 17th, 1957, respectively. Amending Statement, dated December 3rd, 1957, to prospectus dated May 7th, 1957, accepted for filing, December 20th, 1957.

SAVOY COPPER MINES LIMITED: Head Office, 2007 Victory Building, 80 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus costs of distribution not to exceed an additional 15%. Company incorporated, December, 1955 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 850,005. Escrowed, 675,000. Prospectus dated June 25th, 1957, accepted as annual re-filing, December 20th, 1957.

RAINY LAKE MINING, LIMITED: Head Office, 226 Scott Street, Fort Frances, Ontario. Particulars of offering of shares to the public through officers of the Company under

its registration as a Security Issuer on the basis that a minimum of 75% of the gross proceeds from any sales will go into the treasury of the Company. In addition, the Company has granted to the vendors of property to the Company an option on 250,000 shares at 30c. per share, payable by December 31st, 1957, which, if taken down and paid for, will be offered for sale through registered security dealers. Company incorporated, January, 1955 (Ont.). Authorized capital, 2,500,000 at 20c. par. Issued, 266,505. Escrowed, 230,500. Prospectus dated April 4th, 1957, accepted for filing, December 23rd, 1957.

GENRICO NICKEL MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Amending Statement filed to show change in Board of Directors, share position to date and acquisition of 12 additional unpatented mining claims. Amending Statement, dated November 30th, 1957, to prospectus dated April 3rd, 1957, accepted for filing, December 24th, 1957.

ATLANTIC COAST COPPER CORPORATION LIMITED: Head Office, Suite 908, 330 Bay Street, Toronto, Ontario. Amending Statement filed to show assignment by New Highridge Mining Company Limited to Matthew James Boylen of all its right, title and interest in Agreement dated February 26th, 1957, in consideration of the assumption by the said Matthew James Boylen of the obligation of New Highridge Mining Company Limited to purchase the remaining 175,000 shares of the Company at \$1 per share which New Highridge Mining Company Limited was obliged to purchase under the terms of the said Agreement. Amending Statement, dated December 10th, 1957, to prospectus dated May 13th, 1957, accepted for filing, December 31st, 1957.

HESPANOLA MINES LIMITED: Head Office, Room 206, 88 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 1 year's extension of time in which 29 Thunder Bay claims in good standing and termination of Agreement dated November 5th, 1956, under which no

options exercised. Amending Statement, dated November 13th, 1957, to prospectus dated February 5th, 1957, accepted for filing, December 31st, 1957.

BROBAR MINES & OILS LIMITED: Head Office, Room 405, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of September 30th, 1957, option payment date with respect to 40,000 shares at 30c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated October 15th, 1957, to prospectus dated January 31st, 1957, accepted for filing, January 2nd, 1958.

EASTERN-NORTHERN EXPLORATIONS LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, 3 months' extension of all option payment dates, termination of property option held by Teck Exploration Limited and variation in instalment payments with respect to property option held by Macedon Investments Limited. Amending Statement, dated November 22nd, 1957, to prospectus dated July 31st, 1957, accepted for filing, January 2nd, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show cancellation of Agreement dated April 9th, 1957, between the Company and The Cumco Corporation Limited, as amended by Agreements dated July 10th, 1957, and October 4th, 1957, under which the firm commitment completed but no options exercised, and particulars of new Agreement, dated December 9th, 1957, whereby The Cumco Corporation Limited purchased 100,000 shares for \$25,000 and received options on a further 900,000 shares. being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after December 9th, 1957, respectively, and 100,000 at 45c., payable within 15 months after December 9th, 1957. Amending Statement, dated December 12th, 1957, to prospectus dated November 1st, 1957, accepted for filing, January 2nd, 1958.

BAYCOURSE MINES LIMITED: Head Office, Suite 1606, 100 Adelaide Street West, Toronto, Ontario. Under Agreement, dated August 16th, 1955, Federal Trading & Agency Company Limited, in trust for NMC Securities Limited, purchased 500,000 shares at 10c. per share. This Agreement has been terminated with mutual consent. Company incorporated, August, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated December 9th, 1957, accepted as annual re-filing, January 3rd, 1958.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 22 Toronto Street, Toronto, Ontario. Amending Statement filed to show acquisition of oil and gas leases. Amending Statement, dated December 12th, 1957, to prospectus dated October 7th, 1957, accepted for filing, January 3rd, 1958.

ANDOWAN MINES LIMITED: Head Office, Port Arthur, Ontario. Business Office, P. O. Box 880, Dryden, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed commission rate authorized by The Toronto Stock Exchange for mining shares. Company incorporated, February, 1939 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,412,301. Escrowed, none. Prospectus dated March 30th, 1957, accepted for filing, January 6th, 1958.

ANDOWAN MINES LIMITED: Head Office, Port Arthur, Ontario. Business Office, P. O. Box 880, Dryden, Ontario. Amending Statement filed to show termination of contract of sale, dated March 11th, 1957, with respect to purchase by Steep Rock Iron Mines Limited of 5 patented and 9 unpatented mining claims from the Company. Amending Statement, dated October 21st, 1957, to prospectus dated March 30th, 1957, accepted for filing, January 6th, 1958.

MYLAKE MINES LIMITED: Head Office, Suite 20, 49 Wellington Street East, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company

under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers on a commission basis not to exceed 25%, plus costs of distribution not to exceed an additional 15%. Company incorporated, February, 1937 (Ont.), under name of Alschback Kirkland Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1944. Authorized capital, 4,000,000 at \$1 par. Issued, 2,193,752. Escrowed, 1,125,009. Prospectus dated November 23rd, 1957, accepted for filing, January 6th, 1958.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated November 19th, 1957, A. C. McLean & Company agreed to purchase 100,000 shares at 15c. per share, payable one half by January 6th, 1958, and the balance within 60 days thereafter, and received options on a further 900,000 shares, being 2 blocks of 250,000 shares each at 17½c. and 20c. per share respectively and 2 blocks of 200,000 shares each at 25c. and 30c. per share respectively, payable at the call of the Company and at such rate as necessary to at all times keep \$5,000 in the treasury of the Company. Company incorporated, September, 1955 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,520,005. Escrowed, 675,000. Prospectus dated November 21st, 1957, accepted as annual re-filing, January 8th, 1958.

THORNCREST EXPLORATIONS LIMITED: Head Office, Room 1407, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show 4 months' extension of all option payment dates. Amending Statement, dated December 2nd, 1957, to prospectus dated May 9th, 1957, accepted for filing, January 8th, 1958.

ALOUETTE MINES LIMITED: Head Office, Box 577, Val d'Or, Quebec. Amending Statement filed to show that Company has purchased and paid for 100,000 shares of Dumont Nickel Corporation at 10c. per share and has received an option on a further 200,000 shares at 15c. per share, payable

by October 31st, 1958, such shares to be held by the Company for investment and not offered for resale to the public. Amending Statement, dated November 12th, 1957, to prospectus dated February 28th, 1957, accepted for filing, January 9th, 1958.

AUGDOME EXPLORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated August 18th, 1957, Goldwin Exploration Company Limited agreed to purchase 100,000 shares at 20c. per share, payable one half on effective date and the balance within 60 days thereafter, and received options on a further 700,000 shares, being 7 blocks of 100,000 shares each at 30c., 40c., 50c., 60c., 70c., 80c. and \$1.05 per share respectively, payable within 5, 8, 11, 14, 17, 20 months and by August 18th, 1959, respectively. Company incorporated, May, 1955 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,856,942. Escrowed, 871,000. Prospectus dated December 4th, 1957, accepted for filing, January 10th, 1958.

JILBIE MINING COMPANY LIMITED: Head Office, Room 223, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition by staking of 4 additional unpatented mining claims. Amending Statement, dated December 19th, 1957, to prospectus dated May 7th, 1957, accepted for filing, January 15th, 1958.

PRINCIPLE STRATEGIC MINERALS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated September 18th, 1957, release of 156,520 escrowed shares, abandonment of option on certain properties and acquisition by the underwriter-optionee of option to purchase certain free vendor shares at 17½c. per share on certain terms and conditions. Amending Statement, dated January 15th, 1958, to prospectus dated September 25th, 1957, accepted for filing, January 17th, 1958.

Prospecting Syndicate Agreements Accepted for Filing Since Last Issue of Bulletin

JACK HAYNES PROSPECTING SYNDICATE: Head Office, Room 240, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show abandoment of certain claims, sale of certain claims and acquisition of new claims. Amending Statement, dated December 2nd, 1957, to Agreement dated January 10th, 1956, accepted for filing, January 10th, 1958.

NICCOLITE PROSPECTING SYNDICATE: Head Office, Room 605, 217 Bay Street, Toronto, Ontario. Authorized capital, 3,500 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, George Francis Marsh, Toronto, Ontario. Agreement dated November 6th, 1957, accepted for filing, January 13th, 1958.

The following are registered as Brokers:

Allen, John C. L. Limited, 199 Bay Street, Toronto.

AMES, A. E. & Co., Canada Permanent Building, 320 Bay Street, Toronto.

Andras, Hatch & McCarthy, Room 503, 320 Bay Street, Toronto.

Angus & Company, 304 Bay Street, Toronto.

BACHE & Co., 360 Bay Street, Toronto. (Branch: Hamilton)

Baker, Weeks & Co., Suite 106, 12 Richmond Street East, Toronto.

Bankers' Bond Corporation Limited, 44 King Street West, Toronto.

(Branches: Kitchener, London, Hamilton)

BARRETT, GOODFELLOW & Co., 330 Bay Street, Toronto.

(Branch: Hamilton)

Beaubien, L. G., Co., 140 Wellington Street, Victoria Building, Ottawa, Ontario.

BIGGAR & CRAWFORD, 170 Bay Street, Toronto.

(Branches: Belleville, Oshawa, Peterborough, Kingston)

Bongard & Company, 25 Adelaide Street West, Toronto.

(Branches: Windsor, Hamilton, Guelph, London, Ottawa)

Brawley, Cathers & Company, 25 King Street West, Toronto.

Breckenridge, McDonald & Co., 19 Richmond Street West, Toronto. Brooks, S. J., & Company, 3rd Floor, 185 Bay Street, Toronto.

Brown, Baldwin & Co. Ltd., 100 Adelaide Street West, Toronto.

(Branch: 147 Spadina Avenue, Toronto)

Bunting, Alfred & Co.,

Room 615, Dominion Bank Building,
68 Yonge Street,
Toronto.

Burgess, Chas. H., & Company, 255 Bay Street, Toronto. (Branch: Brantford)

Burns Bros. & Company, Limited, Room 1906, 44 King Street West, Toronto.

(Branches: Ottawa, Hamilton)

Cannon, J. P., & Co. Limited, 372 Bay Street, Toronto.

Cassels, Blaikie & Co., 16 Jordan Street, Toronto.

CHISHOLM, HEGTOR M., & Co. LIMITED, 82 Richmond Street West, Toronto.

(Branch: 226 Bay Street)

Cochran, Murray & Hay,
Room 600, Dominion Bank Building,
68 Yonge Street,
Toronto.

Collier, Norris & Quinlan, Room 402, 320 Bay Street, Toronto.

CRADOCK SECURITIES LIMITED, Suite 504, 55 Yonge Street, Toronto.

CRANG, J. H., & Co., 40 Adelaide Street West, Toronto.

(Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, Kingston, Chatham)

BROKERS-Continued

CRAWFORD, F. J., & Co. LTD., 255 Bay Street, Toronto.

(Branches: Barrie, Orillia)

DALY, R. A. & COMPANY LIMITED, 20th Floor, 44 King Street West, Toronto.

(Branches: 2237 Yonge Street, Toronto, Orillia, Sarnia)

DAVIDSON & COMPANY, 25 Adelaide Street West, Toronto.

(Branches: St. Catharines, Kitchener, Ottawa, Hamilton)

Dawson, Hannaford & Co., Ltd., Rooms 1603, 1604, 50 King Street West, Toronto, Ont.

Deacon, F. H., & Company Limited, 197 Bay Street, Toronto.

DOHERTY, ROADHOUSE & Co., 335 Bay Street, Toronto.

(Branches: 20 Bloor Street West, Toronto; Timmins; Kirkland Lake; Haileybury; 111 St. Clair Avenue West, Toronto; North Bay, Sudbury)

Dominion Securities Company, 50 King Street West, Toronto.

DRAPER, DOBIE, & COMPANY, LIMITED, 25 Adelaide Street West, Toronto.

(Branches: North Bay, Port Colborne, St. Catharines, Sudbury, Windsor, London)

Easson, John M., & Co. Limited, 217 Bay Street, Toronto.

Easton, Fisher & Company, Limited, 376 Richmond Street, London, Ontario.

EQUITABLE BROKERS LIMITED, 220 Bay Street, Toronto.

Evans, Jenkin & Co., Ltd., 360 Bay Street, 4th Floor, Toronto.

(Branches: Cobourg, Picton, Trenton)

Fergusson, G. Tower, & Co., 25 Melinda Street, Toronto. A. F. Francis & Company Limited, Room 601, 66 King Street West, Toronto.

(Branch: Hamilton)

Francis, Jay L., & Co., Limited, Room 303, 347 Bay Street, Toronto.

Fraser, Dingman & Co., 217 Bay Street, Toronto.

Gairdner & Company Limited, 320 Bay Street, Toronto.

(Branches: Hamilton, Kitchener, Kingston, London, 10 Eglinton E., Toronto.)

GARDINER, WARDROP AND Co., Room 1101, Northern Ontario Bldg., 330 Bay Street, Toronto.

GARDINER, WATSON LIMITED, 4th Floor, 335 Bay Street, Toronto.

(Branch: Niagara Falls)

Goad, J. L., & Co., Room 705, Dominion Bank Building, 68 Yonge Street, Toronto.

Goulding, Rose & Turner, Limited, 320 Bay Street, Room 1212, Toronto.

Grasett, J. E., & Co., 244 Bay Street, Toronto.

(Branch: 2881 Dundas St. West, Toronto)

Green, L. M., & Company, 55 Yonge Street, Toronto.

Greenshields & Co., 140 Wellington Street, Ottawa, Ontario.

(Branch: 25 Adelaide Street West, Toronto, London)

HARRIS, GOODWIN, & COMPANY, LIMITED, Room 407, 347 Bay Street, Toronto.

(Branches: 185 N. Front Street, Sarnia, Wallaceburg)

Hevenor & Company, 11 Jordan Street, Toronto.

BROKERS-Continued

Housser, H. B., & Co., 44 King Street West, Toronto.

Houston and Company, 335 Bay Street, Toronto.

*Investors' Syndicate of Canada, Limited 33 Bloor Street East, Toronto.

(Branches: Ottawa, London, Hamilton, Port Arthur, Sudbury, Kitchener)

Jackson McFadyen Securities Limited, 31st Floor, 25 King Street West, Toronto.

C. A. KEE & COMPANY, 11 Jordan Street, Toronto.

Kidder, A. M., & Co., Inc., 304 Bay Street, Toronto.

King, Charles, & Co., Suite 906-8, 2 King Street East, Toronto.

LAIDLAW & COMPANY, Room 303, 68 Yonge Street, Toronto.

Leslie, Frank S., & Co., 201 Bay Street, Toronto. (Branch: Hamilton)

Leslie, G. E., & Co., c/o P. S. Ross & Sons,

2 King Street East, Toronto.

L'OTOTICO.

LYNCH, E. T., & COMPANY, Room 811, 68 Yonge Street, Toronto.

MacKay, Hugh, & Company, Suite 2016-20, 44 King Street West, Toronto.

(Branches: Ottawa, Cornwall, Sault Ste. Marie)

Mackellar, Wisener Limited, 25 Melinda Street, Toronto.

Matthews & Company, Limited, 220 Bay Street, Toronto.

McCuaig Bros. & Co., Ltd., Room 32, 46 Elgin Street, Ottawa.

McDougall & Christmas, 14 Metcalfe Street, Ottawa, Ontario.

McLeod, Young, Weir & Ratcliffe, 7th Floor, 50 King Street West, Toronto.

Meighen, Wood, Limited, 360 Bay Street, Toronto.

Merrill Lynch Pierce Fenner & Beane, 11 Adelaide Street West, Toronto.

THE MIDLAND COMPANY, LIMITED, 601 Bank of Montreal Building, 50 King Street West, Toronto.

(Branches: London, Sault Ste. Marie, St. Thomas)

MILNER, SPENCE & Co., LIMITED 25 Adelaide Street West, Toronto.

(Branch: Galt)

MITCHELL, W. G., & Co., 11 Adelaide Street West, Toronto.

Mooney, J. R., & Co., Limited, Room 303, 330 Bay Street, Toronto.

Moss, Lawson & Co. Limited, 219 Bay Street, Toronto.

Nicholson, G. W., & Company Limited, 67 Richmond Street West, Toronto.

Norris, Adams Limited, 200 Bay Street, Toronto.

(Branch: Kingston)

Osler, A. E., & Co., 11 Jordan Street, Toronto.

Osler & Hammond, Limited, 55 Yonge Street, Toronto. (Branch: Ottawa)

^{*}Broker—Not a Member of a Recognized Canadian Exchange.

BROKERS-Continued

PLAYFAIR & Co., LIMITED, 68 King Street West, Toronto.

(Branches: Newmarket, Aurora)

Pooler, E. H., & Co. Limited, 302 Bay Street, Toronto.

Purcell, Jack, & Company, 186 Bay Street, Toronto.

(Branches: Elliot Lake, Midland and Blind River)

Rennie, G. H., & Co., Limited, 330 Bay Street, Toronto.

RICHARDSON, JAMES, & SONS, 15th Floor, Royal Bank Building, 2 King Street East, Toronto.

(Branches: Kenora, Kingston, Galt, Kitchener, Chatham, Windsor, St. Thomas, Leamington and Simcoe)

RICHARDSON, T. A., & Co., 11 King Street West, Toronto.

(Branches: Hamilton, Kirkland Lake, Timmins, Elliot Lake)

ROBERTSON, MALONE & Co., LIMITED, 20 Wellington Street West, Toronto.

Ross Knowles & Co. Ltd., 25 Adelaide Street West, Toronto.

(Branches: Hamilton, Brampton, Windsor, Brantford, Sudbury, Sarnia, Niagara Falls)

ROYAL SECURITIES COMPANY, 360 Bay Street, Toronto.

SAVARD & HART, 170 Bay Street, Toronto.

*Savings & Investment Corporation, Suite 206, 93 Yonge Street, Toronto.

(Branch: Ottawa)

R. H. SCARLETT & Co., 11 Adelaide Street West, Toronto.

(Branch: King Edward Hotel, Toronto)

SEAGRAM & COMPANY, Room 709, Dominion Bank Building, 68 Yonge Street, Toronto.

RONALD D. SMITH & Co., LIMITED, 55 Yonge Street, Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED, 80 Richmond Street West, Toronto.

Thomson, Kernaghan & Co., Limited, 67 Richmond Street West, Toronto.

(Branch: Oshawa)

THOMSON & MCKINNON, 55 Yonge Street, Toronto. (Branch: 193 Sparks Street.)

(Branch: 193 Sparks Street, Ottawa)

TIMMINS, J. R., & Co., 372 Bay Street, Toronto.

Tucker Anthony & R. L. Day, c/o G. B. Cuthbertson, R.R. No. 2, Fort William, Ontario.

WALWYN, STODGELL & Co. LIMITED, 44 King Street West, Toronto. (Branch: Windsor)

WATT & WATT,
6 Jordan Street,
Toronto.
(Branches: London, Ft. William,
Port Arthur)

West, Louis J., & Company, 347 Bay Street, Toronto.

WHITE, J. B., & COMPANY.
Room 303,
320 Bay Street,
Toronto.

(Branch: Sudbury, 10 Cedar Street)

WILLS, BICKLE & COMPANY, LIMITED, Room 1601, 44 King Street West, Toronto.

Wood, Gundy & Company, 36 King Street West, Toronto.

^{*}Broker-Not a Member of a Recognized Canadian Exchange.

The following are registered as Investment Dealers:

ALLEN, JOHN C. L. LIMITED, 199 Bay Street, Toronto.

Ames, A. E., & Co., Canada Permanent Building, 320 Bay Street, Toronto.

AMES, A. E., & Co. LIMITED, Canada Permanent Building, 320 Bay Street, Toronto.

(Branches: Hamilton, London, Ottawa, Kitchener, St. Catharines, Owen Sound)

Anderson & Company Limited, 406 Dominion Bank Building, 68 Yonge Street, Toronto.

Andras, Hatch & McCarthy, Room 503, 320 Bay Street, Toronto.

Angus & Company, 304 Bay Street, Toronto.

Annett & Company Limited, 4th Floor, 335 Bay Street, Toronto.

Auger, G. A., & Co. Limited, 705 Ottawa Electric Building, 56 Sparks Street, Ottawa, Ontario.

Bache & Co., 360 Bay Street, Toronto (Branch: Hamilton)

Baker, Weeks & Co., Suite 106, 12 Richmond Street East, Toronto.

Bankers, Bond Corporation Limited, 44 King Street West, Toronto. (Branches: Kitchener, London, Hamilton)

BARTLETT, CAYLEY & COMPANY LIMITED, 320 Bay Street,

Toronto.

Beatty, Webster & Company Limited, Rooms 310-312, 67 Yonge Street, Toronto.

Beaubien, L. G., & Co. Limited, Victoria Building, 140 Wellington Street, Ottawa, Ontario.

Bell, Gouinlock & Company Limited, 25 King Street West, Toronto.

BIGGAR & CRAWFORD, 170 Bay Street, Toronto.

(Branches: Belleville, Oshawa, Peterborough, Kingston)

Bongard & Company,
25 Adelaide Street West,
Toronto.

(Branches: Windsor, Hamilton, Guelph, London, Ottawa)

Brawley, Cathers & Company, 25 King Street West, Toronto.

Breckenridge, McDonald & Co., 19 Richmond Street West, Toronto.

Burgess, Chas. H., & Company, 255 Bay Street, Toronto.

(Branch: Brantford)

Burns Bros. & Company, Limited, Room 1906, 44 King Street West, Toronto.

(Branches: Ottawa, Hamilton)

Burns Bros. & Denton Limited, Room 1906, 44 King Street West, Toronto.

(Branches: Ottawa, Hamilton)

*Carruthers, Geo., & Son, 201 Bartlet Building, Windsor, Ontario.

Cassels, Blaikie & Co., 16 Jordan Street, Toronto.

Castledine, V. S., & Company Limited, 77 Metcalfe Street, Ottawa, Ontario.

^{*}Investment Dealer-Non-Member I.D.A.

*Close Brothers Limited, 304 Bay Street, Toronto.

COCHRAN, MURRAY & Co. LIMITED, 600 Dominion Bank Building, King and Yonge Streets, Toronto.

(Branches: Hamilton, London, Kitchener)

Collier, Norris & Quinlan Limited, Room 402, 320 Bay Street, Toronto.

J. H. CRANG & Co., 40 Adelaide Street West, Toronto.

(Branches: Oshawa; St. Catharines; Niagara Falls; Peterborough; Hamilton; Oakville; 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, Kingston, Chatham)

F. J. CRAWFORD & Co. Ltd., 255 Bay Street, Toronto.

(Branches: Barrie, Orillia)

Daly, R. A., & Company Limited, 20th Floor, 44 King Street West, Toronto.

(Branches: 2237 Yonge Street, Toronto, Orillia, Sarnia)

DATTELS & COMPANY LIMITED, 47 King Street West, Kitchener.

DAVIDSON & COMPANY, 1st Floor, 25 Adelaide Street West, Toronto.

(Branches: St. Catharines, Kitchener, Ottawa, Hamilton)

Dawson, Hannaford, Limited, Rooms 1603, 1604, 50 King Street West, Toronto.

DEACON FINDLEY, COYNE LIMITED, 197 Bay Street, Toronto.

Doherty, Roadhouse & Co. 335 Bay Street,

Toronto. (Branches: Timmins; Kirkland Lake; Haileybury; 111 St. Clair Avenue West, Toronto; 20 Bloor Street West, Toronto; North Bay, Sudbury)

Dominion Securities Company, 50 King Street West, Toronto. Dominion Securities Corporation Limited, 50 King Street West, Toronto.

(Branches: Hamilton, London, Ottawa, Kitchener, Brantford)

Equitable Securities Canada Limited, 220 Bay Street, Toronto.

FAIRCLOUGH Co. LIMITED, 347 Bay Street, Toronto.

FERGUSSON, G. TOWER, & Co., 25 Melinda Street, Toronto.

FLEMMING & COMPANY, 419 Dominion Bank Building, 68 Yonge Street, Toronto.

Francis, A. F., & Company Limited, Room 601, 66 King Street West, Toronto.

(Branch: Hamilton)

Fraser, Dingman & Co., 217 Bay Street, Toronto.

FRY & COMPANY LIMITED, 360 Bay Street, Toronto.

Gairdner & Company Limited, 320 Bay Street, Toronto.

(Branches: Hamilton, Kitchener, Kingston, London; 10 Eglinton Avenue East, Toronto)

GAIRDNER SON & COMPANY LIMITED, 320 Bay Street, Toronto.

GARDINER, WARDROP, McBRIDE LIMITED Room 1101, 330 Bay Street, Toronto.

Gardiner, Watson, Fitzpatrick Limited, 335 Bay Street, Toronto.

GILBERT, H. B., & COMPANY LIMITED, Suite 407, 320 Bay Street, Toronto.

Goad, J. L., & Co., 705 Dominion Bank Building, 68 Yonge Street, Toronto.

^{*}Investment-Dealer-Non-Member I.D.A.

- Goss and Company Limited, Room 911, 321 Bloor Street East, Toronto.
- GOULDING, ROSE & COMPANY LIMITED, Room 1212, 320 Bay Street, Toronto.
- GRAHAM, JOHN & COMPANY LIMITED, 85 Sparks Street, Ottawa, Ontario.
- Graham, J. L., & Company Limited, 25 King Street West, Toronto.
- Green, L. M., & Company, 55 Yonge Street, Toronto.
- GREENSHIELDS & Co. Inc., 11 Adelaide Street West, Toronto, Ont.
- (Branches: 140 Wellington Street, Ottawa, London)
- *Harriman Ripley & Co. (Canada) Limited, 2400, 25 King Street West, Toronto.
- HARRIS, GOODWIN, & COMPANY LIMITED, Room 407, 347 Bay Street, Toronto.
- (Branches: Sarnia, Wallaceburg)
- Harris & Partners Limited, 55 Yonge Street, Toronto.
- HARRISON & COMPANY LIMITED, 11 Adelaide Street West, Toronto.
- (Branch: Hamilton)
- Housser, H. B., & Co., 44 King Street West, Toronto.
- Intercity Securities Corporation Limited, Room 1303, 330 Bay Street, Toronto
- Isard, Robertson and Co. Limited, 501 Huron & Erie Building, London, Ontario.
- (Branch: 159 Bay Street, Toronto)
- *Investment dealer-Non-Member I.D.A.

- Jackson, McFadyen Securities Limited, 25 King Street West, Toronto.
- Jennings, Petrie & Co. Limited, 601 Huron & Erie Building, London, Ontario.
- Kamm, Garland & Co. Limited, 38 King Street West, Toronto.
- Kernaghan & Co. Limited, 2nd Floor, 67 Richmond Street West, Toronto.
- Kerr, F. W., & Co., 50 King Street West, Toronto.
- Kidder, A. M., & Co. Inc., 304 Bay Street, Toronto.
- King, Charles, & Co., Suite 906-8, 2 King Street East, Toronto.
- LAMONT & COMPANY, LIMITED, Room 718, 68 Yonge Street, Toronto.
- Leslie, G. E., & Co., c/o P. S. Ross & Sons, 2 King Street East, Toronto.
- Mackellar Wisener Limited, 25 Melinda Street, Toronto.
- Magnames, N. L., & Company Limited, Suite 104, 19 Melinda Street, Toronto. (Branch: 66 King Street West, Hamilton)
- MACRAE & COMPANY, 80 King Street West,

Toronto.

- Toronto.

 Matthews & Company, Limited, 220 Bay Street,
- McConnell & Company Limited, 24 King Street West, Toronto.
- McCuaig Bros. & Co., Ltd., Room 32, 46 Elgin Street, Ottawa.

McDougall & Christmas, 14 Metcalfe Street,

Ottawa, Ontario.

McKiee, Geo. J., & Son, 16 Peel Street, Simcoe, Ontario.

McLeod, Young, Weir & Company LIMITED,

50 King Street West,

Toronto.

(Branches: Ottawa, Hamilton, London, Kitchener, Windsor, Port Arthur)

MEGGESON, J. R. & Co. LIMITED, Room 909, Royal Bank Building, 2 King Street East, Toronto.

MERRILL LYNCH PIERCE FENNER & BEANE, 11 Adelaide St. W., Toronto.

*Merritt, King & Co. (Canada) Ltd., 1912A Avenue Road, Toronto.

(Branches: Hamilton, Ottawa, London)

MIDLAND SECURITIES CORP'N LIMITED, Room 801, Huron & Erie Building, London, Ontario. (Branches: Toronto, Sault Ste. Marie,

St. Thomas)

MILLS, SPENCE & CO. LIMITED, 25 Adelaide Street West, Toronto.

Moss, Lawson & Co. Limited, 219 Bay Street, Toronto.

*Murray, W. K., & Co., Room 208, 9 Adelaide Street East, Toronto.

NESBITT, THOMSON AND COMPANY LIMITED, 350 Bay Street, Toronto.

(Branches: Ottawa, London, Hamilton, Kitchener, Goderich)

NICOL, A. H., & COMPANY, 48 Sparks Street, Ottawa, Ontario.

OSLER & HAMMOND, LIMITED, 55 Yonge Street, Toronto. (Branch: Ottawa)

OSLER, HAMMOND & NANTON LIMITED, 255 Bay Street, Toronto.

*Periodic Investments Limited, Suite 907, 80 Richmond Street West, Toronto. (Branch: London)

PITFIELD, W. C., & COMPANY LIMITED, 2016-20, 44 King Street West,

(Branches: Ottawa, Cornwall, Hamilton, Kitchener, Sault Ste. Marie)

PLAYFAIR & Co., LIMITED, 68 King Street West, Toronto.

(Branches: Newmarket, Aurora)

POOLER, E. H., & Co. LIMITED, 302 Bay Street, Toronto.

RAMSAY SECURITIES CO. LIMITED, 197 Bay Street, Toronto.

RICHARDSON, JAMES & SONS, 15th Floor, Royal Bank Building, 2 King Street East, Toronto.

(Branches: Kenora, Kingston, Galt, Kitchener, Chatham, Windsor, Thomas, Learnington and Simcoe)

Ross, Knowles & Co. Ltd., 25 Adelaide Street West, Toronto.

(Branches: Hamilton, Brantford, Bramp-Windsor, Sudbury, Sarnia, Niagara Falls)

ROYAL SECURITIES CORPORATION LIMITED, 360 Bay Street, Toronto.

(Branches: Ottawa and Hamilton)

SAUNDERS, E. M. LIMITED, 1507 Victory Building, 80 Richmond Street West, Toronto, Ont.

^{*}Investment Dealer-Non-Member I.D.A.

SAVARD & HART, INC., 170 Bay Street, Toronto.

SEAGRAM & COMPANY, Room 709, 68 Yonge Street, Toronto.

*SIMARD, J. F., COMPANY, LIMITED, 18 Rideau Street, Ottawa, Ontario.

STEERS, R. D., & COMPANY, 136 Sparks Street, Ottawa, Ontario.

Stephens, Bryson & Company Ltd., 366 Bay Street, Toronto.

Stewart, A. M. G., & Co. Limited, 510 Royal Bank Building, 8 King Street East, Toronto.

THOMSON & McKINNON, Ground Floor, 55 Yonge Street, Toronto.

(Branch: Sparks Street, Ottawa)

TIMMINS, J. R. & Co., 372 Bay Street, Toronto.

*Triarch Securities Corporation Limited, Room 505, 320 Bay Street, Toronto, Ont.

*Tubby, W. G., & Company Limited, Room 208, 68 Yonge Street, Toronto.

*Investment Dealer—Non-Member I.D.A.

*United North Atlantic Corporation Ltd., 67 Yonge Street, Toronto, Ont.

WALWYN, STODGELL & Co., LIMITED, 44 King Street West, Toronto.

(Branch: Windsor)

Waterloo Bond Corporation Limited, 69 King Street West, Kitchener, Ontario.

WATT & WATT, 6 Jordan Street, Toronto.

(Branches: London, Ft. William, Pt. Arthur)

WHITE, J. B., & COMPANY, Room 303, 320 Bay Street, Toronto.

(Branch: 10 Cedar Street, Sudbury)

WILKINSON, THE M. G., INVESTMENT SERVICE, 982 Second Avenue East, Owen Sound, Ontario.

WILLS, BICKLE & COMPANY LIMITED, Room 1601, 44 King Street West, Toronto.

Wisener and Company Limited, 73 King Street West, Toronto.

Wood, Gundy & Company Limited, 36 King Street West, Toronto.

(Branches: Hamilton, Ottawa, Kitchener, London, Kingston)

The following are registered as Broker-Dealers:

Adelaide Securities Limited, Suite 100, 330 Bay Street, Toronto

Allen, John C. L. Limited, 199 Bay Street, Toronto.

Anglo Northern Securities, Suite 503, 2 Toronto Street, Toronto.

BAIRD, J. M., 9 Adelaide Street East, Toronto. Barrett, Goodfellow & Co., 330 Bay Street, Toronto.

(Branch: Hamilton)

BARTLETT, A. O. T., Box 321, Red Lake, Ontario.

Beatty, James & Co., Suite 810, 100 Adelaide Street West, Toronto.

BORTHWICK, HUGH T., LIMITED, Room 803, 66 King Street West, Toronto.

BROKER-DEALERS-Continued

- Brewis & White Limited, 10th & 12th Floors, 145 Yonge Street, Toronto.
- Brooks, S. J., & COMPANY, 185 Bay Street,

Toronto.

- Brown, Baldwin & Co. Ltd., 100 Adelaide Street West, Toronto.
- (Branches: 147 Spadina Avenue, Toronto)
- Gannon, J. P., & Co. Limited, 372 Bay Street, Toronto.
- CHISHOLM, HECTOR M. & Co. LIMITED, 82 Richmond Street West, Toronto. (Branch: 226 Bay Street, Toronto)
- Coles Brothers Limited, 390-4 Dundas Street, Woodstock, Ontario.
- Conroy, Adam, Suite 809, 330 Bay Street, Toronto.
- Corolis, G. H., & Co., 12th Floor, 80 King Street West, Toronto.
- Cory, H. R., & Company, Suite 505, 19 Melinda Street, Toronto.
- CRADOCK SECURITIES LIMITED, Suite 504, 55 Yonge Street, Toronto.
- CRANG, J. H., & Co., 40 Adelaide Street West, Toronto.
- (Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, Kingston, Chatham)
- CROCKER, ALBERT T., & COMPANY LIMITED, 571 Bloor Street East, Toronto.
- *Broker-Dealer-Non-Member B.D.A.

- Cullin, A. A., 87 Dundas Street West, Trenton, Ontario.
- Cullingham, J. D., & Company, Suite 181, 185 Bay Street, Toronto,
- THE CUMCO CORPORATION LIMITED, Room 207, 330 Bay Street, Toronto.
- DAVIDSON & COMPANY,

 1st Floor, 25 Adelaide Street West,
 Toronto.
 (Branches: St. Catharines, Kitchener,
- Ottawa, Hamilton)
- DAVIDSON SECURITIES LIMITED, Suite 100, 25 Adelaide Street West, Toronto.
- *Deagon, F. H., & Company Limited, 197 Bay Street, Toronto.
- Dobieco Limited, 25 Adelaide Street West, Toronto.
- DOHERTY, ROADHOUSE & Co., 335 Bay Street, Toronto. (Branches: 20 Bloor Street W., Toronto; 111 St. Clair Avenue West, Toronto; Timmins; Kirkland Lake; Haileybury; North Bay, Sudbury)
- Douglas, Ryerson, Suite 421, 200 Bay Street, Toronto.
- DRAPER, DOBIE & COMPANY LIMITED, 25 Adelaide Street West, Toronto. (Branches: North Bay, Port Colborne, St. Catharines, Sudbury, Windsor, London)
- DRYSDALE, D. A., & COMPANY LIMITED, Suite 606, 11 King Street West, Toronto.
- Easson, John M., & Co., Limited, 217 Bay Street, Toronto.
- *Easton, Fisher & Company Limited, 376 Richmond Street, London, Ontario.

BROKER-DEALERS-Continuea

Easun, W. E., & Co., 58 King Street West, Kitchener, Ontario.

EDGAR, ROBERT LIMITED, Suite 4, 143 Yonge Street, Toronto.

ELVIDGE, C. M. & Co. LIMITED, 226 Ninth Street East, Owen Sound, Ontario.

EVANS, JENKIN & CO., LTD., 360 Bay Street, 4th Floor, Toronto.

(Branches: Cobourg, Picton, Trenton)

FLEETWOOD FINANCIAL CORPORATION LIMITED, 4 Colborne Street, Toronto.

Francis, Jay L., & Co., Limited, Room 303, 347 Bay Street, Toronto.

D. H. Freeman & Company, 19 Melinda Street, Toronto.

Geo. R. Gardiner Limited, 335 Bay Street, Toronto.

GAUMONT SECURITIES,
Suite 22, 18 Temperance Street,
Toronto.

GORDON-DALY CORPORATION LIMITED, Temple Bldg., Suite 415, 62 Richmond Street West, Toronto.

GOTHAM SECURITIES LIMITED,
Suite A,
80 Richmond Street West,
Toronto.
(Branch: Hamilton)

Graham, Harold G., & Co. Limited, Suite 1, Rooms 4 & 4A, 81 King Street East, Toronto. Grasett, J. E., & Co., 244 Bay Street, Toronto. (Branch: 2881 Dundas Street West, Toronto)

Gray, Earl H., 31 Walton Street, Port Hope, Ontario.

Hamilton Securities, Room 1606, 330 Bay Street, Toronto.

HARRIS, GOODWIN & COMPANY, LIMITED, Room 407, 347 Bay Street, Toronto. (Branches: Sarnia, Wallaceburg)

HARRISON, J. R., DODDS & CO. LIMITED, 267 Dundas Street, London, Ontario.

HEDWALL, CHAS. JR. COMPANY, Suite 301, 69 Yonge Street, Toronto.

Hevenor & Company, 11 Jordan Street, Toronto.

Houston and Company, 335 Bay Street, Toronto.

W. R. Huston & Company, Suite 101, 53 Yonge Street, Toronto.

Hutchison, R. A., & Co., Room 908, 80 King Street West, Toronto.

IMACO CORPORATION LIMITED, Suite 401, 100 Adelaide Street West, Toronto, Ont.

Jackson, McFadyen Securities Limited, 31st Floor, 25 King Street West, Toronto.

JENNER, C. R., & COMPANY, Suite 601, 357 Bay Street, Toronto.

BROKER-DEALERS-Continued

- JENNER, C. R. & Co. LIMITED, Suite 601, 357 Bay Street, Toronto.
- *King, Charles, & Co., Suite 906-8, Royal Bank Bldg. 2 King Street East, Toronto.
- KIRKPATRICK, GEORGE C., & Co. LTD., Suite 304, 200 Bay Street, Toronto.
- KNECHTEL & LUCAS, Hanover, Ontario.
- LAMPARD & COMPANY, Room 1108, 62 Richmond St. W., Toronto.
- LATIMER, W. D., LIMITED, 244 Bay Street, Toronto.
- LAWSON, W. J. & Co., Room 304-5, 15 King Street East, Toronto.
- E. T. LYNCH & COMPANY, Room 811, Dominion Bank Building, 68 Yonge Street, Toronto.
- MACKAY, R. P., & COMPANY, 311 McKinnon Building, 19 Melinda Street, Toronto.
- MACPHERSON, A. C., & Co., Suite 413; 9 Adelaide Street East, Toronto.
- Manning, E. A. & Co., Room 400, 185 Bay Street, Toronto.
- *Broker-Dealer-Non-Member B.D.A.

- W. REX MANNING & COMPANY, Suite 302, 11 King Street West, Toronto.
- MARCHMENT & DIXON, 21st Floor, 80 Richmond Street West, Toronto.
- McEwen, G. Grant, 25 Hughson Street South, Hamilton, Ontario.
- W. McKenzie Securities Limited, Suite 209, 1173 Bay Street, Toronto.
- McLean, A. C., & Company, Room 902, 330 Bay Street, Toronto.
- McLean & Karfilis Limited, Suite 503, 183 Bay Street, Toronto.
- G. R. McPhee and Company, 112 Seaway Bldg., Bagot St., Kingston, Ont.
- MILLBANK INVESTORS LIMITED, 82 Richmond Street West, Toronto.
- *MITCHELL, W. G., & Co., 11 Adelaide St. W., Toronto.
- MOONEY, J. R., & Co., LIMITED, 330 Bay Street, Room 303, Toronto.
- Moss, John A. and Company, Suite 202, 185 Bay Street, Toronto.
- NATION-WIDE SECURITIES LIMITED, Room 705, 100 Adelaide Street West, Toronto.
- NATIVE SECURITIES LIMITED, Suite 330, 73 Adelaide Street West, Toronto.

BROKER-DEALERS-Continued

Newkirk & Co. Limited, Suite 706, 100 Adelaide Street West, Toronto.

Newkirk Securities Limited, 100 Adelaide Street West, Toronto.

Nicholson, G. W. & Company Limited, 67 Richmond Street West, Toronto

Norris, Adams Limited, 200 Bay Street, Toronto.

(Branch: Kingston)

Northern Securities Company,
Suite 507, Commonwealth Building,
21 King Street East,
Toronto.

OLD COLONY SECURITIES LIMITED, 159 Bay Street, Toronto.

Osler, A. E., & Co., 11 Jordan Street, Toronto.

Parkinson, Frank, 358 Henry Street, Cobourg, Ontario.

PEARSON, V. W., & Co., 43 Victoria Street, Toronto.

PIELSTICKER LIMITED,
Room 302, 184 Bay Street,
Toronto.
(Branch: 153 St. Clair Avenue West)

Pooler, E. H., & Co., Limited, 302 Bay Street, Toronto.

Purcell, Jack, & Company, 186 Bay Street, Toronto. (Branches: Midland, Blind River, Elliot

*Broker-Dealer-Non-Member B.D.A.

Lake)

*Rennie, G. H., & Co. Limited, 330 Bay Street, Toronto.

RICHARDSON, T. A., & Co., 11 King Street West, Toronto.

(Branches: Hamilton, Kirkland Lake, Timmins, Elliot Lake)

ROBERTSON, MALONE & Co., LIMITED, 20 Wellington Street West, Toronto.

Ryder, A. W., & Company, Room 100, 94 Wellington Street West, Toronto.

SAVAGE, T. L., & COMPANY, Suite 507, 6 Adelaide Street East, Toronto.

Scarlett, R. H. & Co.,
11 Adelaide Street West,
Toronto.

(Branch: King Edward Hotel, Toronto)

Scott Crane Company, 110 Ontario Street, Stratford, Ontario.

*SHERATON SECURITIES CORPORATION 11 King St. E., Toronto

SMITH, A. H., & COMPANY LIMITED, Room 407, Royal Bank Building, 2 King Street East, Toronto.

SMITH, WM. E., 62 Richmond Street West, Toronto.

Sproule, Phillips & Company Limited, 60 Sparks Street, Ottawa, Ontario.

STANDARD SECURITIES LIMITED, 304 Bay Street, 2nd Floor, Toronto.

BROKER-DEALERS-Continued

Stewart, James Securities Limited, Suites 310 & 201, MacKinnon Building, 19 Melinda Street, Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED, 80 Richmond Street West, Toronto.

Taranco Holdings Limited, 2nd Floor, 11 King Street West, Toronto.

Thomson, Donald A., Co. Limited 489½ Dundas Street, Woodstock, Ontario.

Thomson, Kernaghan & Co. Limited, 67 Richmond Street West, Toronto.

(Branch: Oshawa)

Tom & Barnt,

Room 1007-8, 80 Richmond Street West, Toronto.

*Trojan Securities Limited, Suite 2204, 44 King Street West, Toronto.

Velsey, Robert S., & Company, Suite 1, 24 King Street West, Toronto. Watt, Alexander & Co., Limited, Suite 402, 170 Bay Street, Toronto.

Wheeler & Company, Room 325, 200 Bay Street, Toronto.

WHITE, A. G., & Co., LIMITED, 347 Bay Street, Toronto.

WILKINSON SECURITIES LIMITED, Suite 204, 111 Eglinton Avenue East, Toronto.

WILLIAMS, A. K. & COMPANY, LIMITED, Room 403, 160 Bay Street, Toronto.

WINTROP, J. A., LIMITED, Room 902-3, 62 Richmond Street West, Toronto.

WOODHAMS, GEORGE, & Co. LIMITED, Rooms 306 and 301 C.P.R. Building, 69 Yonge Street, Toronto.

^{*}Broker-Dealer-Non-Member B.D.A.

The following are registered as Investment Counsel:

Andreae, Cole and Company Limited, Room 502, 34 Adelaide Street West, Toronto.

Babson's Canadian Reports Limited, Room 601, Harbour Commission Bldg., Toronto.

CANADIAN BUSINESS SERVICE LIMITED, Suite 422, 4 Richmond Street East, Toronto.

CLEVELAND, HELEN W., 660 Eglinton Avenue West, Toronto.

CUMMING, JOSEPH M., Room 406, 67 Yonge Street, Toronto.

ELLIOTT & PAGE LIMITED, Room 414, 320 Bay Street, Toronto.

Frazer, Leon, & Associates, 25 Melinda Street, Toronto 1.

FRY & COMPANY (INVESTMENT MANAGE-MENT) LIMITED, 360 Bay Street, Toronto. Kew, Gregory G., 710 Canada Building, Windsor.

King, Bruce B., Suite 706, 302 Bay Street, Toronto.

Martin, Lucas & Company Limited, 34 King Street East, Toronto.

SCANDRETT, HAROLD BELTON, 15 Wellington Street East, Toronto.

SENTINEL ASSOCIATES LIMITED,
Suite 339, 12 Richmond Street East
Toronto.

SKEY, LAWRENCE, WILTON,
Suite 1010, 11 Adelaide Street West,
Toronto.

TRENDS & TIMING LIMITED, R.R. No. 1, 6th Line, Oakville, Ontario.

Walker, Edward A., Room 1408, 21 Dundas Square, Toronto.

The following are registered as Securities Advisers:

Canadian American Securities Research, Ste. 304, 100 Adelaide St. W., Toronto.

CRAWFORD, JOHN R. L., 38 Seneca Street, Burlington, Ont.

J. C. Elder & Company, Room 1323, 67 Yonge Street, Toronto.

JACK L. GILBERT, Suite 706, 137 Wellington Street West, Toronto.

Investors Guide, 220 Bay Street, Toronto.

Market Forecaster and Surveys Limited, 21 Dundas Square, Toronto. NORTH STAR INVESTMENT RESEARCH LIMITED, 19 Melinda Street, Toronto.

PITTER, VICTOR CECIL (PITTER'S FINANCIAL SERVICE), Room 400, 19 Melinda Street, Toronto.

R. RANDOLPH REYNOLDS, B.Com., 347 Bay Street, Toronto.

Rosar Canadian Marketrend Surveys Limited, 67 Yonge Street, Toronto.

STOCK MARKET NEWS & COMMENT LIMITED, 80 Richmond Street West, Toronto.

THE CO-ORDINATOR REPORTS LTD., 21 Hazelton Avenue, Toronto.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

FEBRUARY, 1958



THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

Issued Monthly by

THE ONTARIO SECURITIES COMMISSION ONTARIO GOVERNMENT BUILDING

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Industrial & Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

CONSUMERS GLASS COMPANY LIMITED: Head Office, 258 Second Avenue, Ville St. Pierre, Quebec. Canada incorporation, October 4th, 1917, with subsequent S.L.P. Authorized capital, 475,000 n.p.v. Common shares, of which 319,570 issued and fully paid. Present offering, \$2,500,000 5½% First Mortgage Bonds, Series B, dated February 15th, 1958, maturing June 15th, 1978, through Wood, Gundy & Company Limited which has agreed to purchase the said \$2,500,000 principal amount of Bonds for \$2,425,000. Offered to the public at par. Prospectus dated January 27th, 1958, accepted for filing, January 28th, 1958.

CANADIAN WESTERN NATURAL GAS COMPANY LIMITED: Head Office, 140-6th Avenue West, Calgary, Alberta. Alberta incorporation, July 19th, 1911, with subsequent Amendments. Authorized capital, 1,500,000 n.p.v. Ordinary shares, of which 800,000 issued and fully paid, and 600,000 Preference shares of \$20 par, issuable in one or more series, of which 325,000 have been designated as "Cumulative Redeemable Preference Shares 4% Series" and 275,410 issued as such and fully paid and of which 200,000 have been designated as "Cumulative Redeemable Preference Shares 5½% Series" and are the subject of current prospectus. Present offering, 200,000 Cumulative Redeemable Preference Shares 5½% Series through Wood, Gundy & Company Limited and Nesbitt, Thomson and Company, Limited which have received an option on the said 200,000 shares at par, payable within 30 days from date of the filing of current prospectus with the Alberta Securities Commission, the Company agreeing to pay the said optionees a commission of \$1.20 per share purchased. Prospectus dated January 31st, 1958, accepted for filing, February 4th, 1958.

ACRE INVESTMENTS CORPORATION LIMITED: Head Office, Suite 903-6, 80 King Street West, Toronto, Ontario. Ontario incorporation, August 30th, 1957. Authorized capital, 5,000,000 n.p.v. Common shares of which

750,005 issued and fully paid. Present offering, 1,250,000 Common shares under option to Allencourt Estates Limited on the following terms: 3 blocks of 300,000 shares each at 90c., 95c., and \$1.05 per share respectively, payable within 3, 9 and 15 months after February 14th, 1958, respectively, and 350,000 shares at \$120 per share, payable within 18 months after February 14th, 1958. Allencourt Estates Limited in turn has granted a sub-option on the said 1,250,000 shares at a 1c. per share mark-up, payable in the same amounts and on the same dates as above set out. Pielsticker Limited will offer the first 300,000 shares to the public at \$1.30 per share. Prospectus dated December 18th, 1957, accepted for filing, February 14th, 1958.

BRANTFORD COACH REALTY LIMITED: Head Office, 22 Mohawk Street, Brantford, Ontario, Ontario incorporation, December 12th, 1957. Authorized capital, 10,000 Non-cumulative Redeemable 5% Non-voting Preference shares of \$100 par, of which 6,500 issued and fully paid, and 10,000 n.p.v. Common shares, of which 1,000 issued and fully paid. Present offering, \$1,250,000 6% First Mortgage Sinking Fund Bonds, Series A, dated February 27th, 1958, maturing February 15th, 1978, through Dominion Securities Corpn. Limited and Royal Securities Corporation Limited which have agreed to purchase the said Bonds at 95.50. Offered to the public at 99. Prospectus dated February 14th, 1958, accepted for filing, February 14th, 1958.

CANADIAN BREWERIES LIMITED: Head Office, 116 Hunter Street, Peterborough, Ontario. Principal Office, 285 Victoria Street, Toronto, Ontario. Ontario incorporation, March 8th, 1930, with subsequent S.L.P. By Order of the Provincial Secretary of Ontario, October 9th, 1930, the name of the Company was changed from Brewing Corporation of Ontario, Limited, to Brewing Corporation of Canada, Limited, and, by further Order of the Provincial Secretary of Ontario, April 21st, 1937, name changed to present one. Authorized capital, 398,643 \$1.25 Cumulative Convertible Preference Shares of \$25 par, all issued and fully paid, and 3,601,357 n.p.v. Common shares, of which 3,070,236

issued, 3,015,500 fully paid and 54,725 issued under Share Purchase Plan and partly paid. Present offering, \$15,000,000 5% Sinking Fund Debentures, Series C, dated January 15th, 1958, maturing January 15th, 1983, through Burns Bros. & Denton Limited and W. C. Pitfield & Company, Limited which have agreed to purchase the said Debentures at 94.25. Offered to the public at 97.25. Prospectus dated February 13th, 1958, accepted for filing, February 14th, 1958.

HENDERSHOT PAPER PRODUCTS LIMITED: Head Office, 562 Catharine Street North, Hamilton, Ontario. Amending Statements filed to show that, by Agreement, dated January 24th, 1958, issuance of 10 year Warrants to underwriter to purchase 30,000 Common shares of the Company at \$10 per share, exercisable up to and including August 31st, 1967, under Agreement dated September 30th, 1957, cancelled and substituted by issuance to underwriter of Warrants to purchase 30,000 Common shares of the Company at prices ranging from \$5 to \$10 per share, exercisable by specified dates up to and including August 31st, 1962, and that, by Agreement dated January 24th, 1958, Agreement dated September 30th, 1957, was assigned by Harrison & Company Limited to Masters Smith & Company Limited. Two Amending Statements, each dated February 25th, 1958, to prospectus dated October 1st, 1957, accepted for filing, February 27th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

NORSEMAN NICKEL CORPORATION LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show extension of payment date from November 20th, 1957, to January 30th, 1958, with respect to firm commitment to purchase 50,000 shares at 10c. per share and 6 months' extension of all option payment dates. Amending Statement, dated December 18th, 1957, to prospectus dated July 15th, 1957, accepted for filing, January 23rd, 1958.

CESSLAND GAS & OIL CORPORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus distribution costs not to exceed an additional 15%. Company incorporated, June, 1957 (Ont.), under name of Cessford Gas & Oil Corporation Limited. Name changed to present one by Supplementary Letters Patent, August, 1957. Authorized capital, 5,000,000 at \$1 par. Issued, 812,740. Escrowed, 641,666. Prospectus dated January 4th, 1958, accepted for filing, January 24th, 1958.

CORDOBA MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Amending Statement filed to show change in Board of Directors, share position to date, exercise of option on 8 claims, acquisition of 6 additional claims by staking, completion of Agreement dated March 18th, 1957, all options thereunder having been exercised, and particulars of new Agreement, dated January 3rd, 1958, whereby Brinmar Investments (Ontario) Limited agreed to purchase 20,000 shares at 25c. per share, payable one half within 7 days after January 24th, 1958, and the balance within 60 days after January 24th, 1958, and received options on a further 380,000 shares, being 180,000 at 25c. per share, payable within 90 days after January 24th, 1958, and 200,000 at 35c., payable within

180 days after January 24th, 1958. Amending Statement, dated January 14th, 1958, to prospectus dated March 29th, 1957, accepted for filing, January 24th, 1958.

SHEBA MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show change in residence address of one director, share position to date and 3 months' extension of each option period maturing after December 7th, 1957, all options to terminate in any event on December 7th, 1958. Amending Statement, dated January 15th, 1958, to prospectus dated March 14th, 1957, accepted for filing, January 24th, 1958.

TEMANDA MINES LIMITED: Head Office, 4 Albert Street, Toronto, Ontario. Under Agreement, dated May 29th, 1957, W. McKenzie Securities Limited purchased 100,000 shares at 15c. per share and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively. To date W. McKenzie Securities Limited has purchased 50,000 of the shares under option at 20c. per share and, by Agreement dated September 23rd, 1957, payment dates with respect to the remaining options were extended so that 150,000 at 20c. now payable by January 28th, 1958, and 200,000 at 25c. now payable by May 28th, 1958. Company incorporated, May, 1956 (Ont.), Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated January 9th, 1958, accepted for filing, January 24th, 1958.

ALSOF MINES LIMITED: Head Office, Suite 405, 100 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that 75% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers on a commission basis not to exceed 25%. Company incorporated, June, 1957 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,005. Escrowed, 720,000. Prospectus dated November 1st, 1957, accepted for filing, January 27th, 1958.

COPPER PRINCE MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show termination of Agreement dated January 17th, 1956, under which outstanding option on 52,500 shares at 20c. per share, payable by December 28th, 1957, was not exercised. Amending Statement, dated January 15th, 1958, to prospectus dated November 21st, 1957, accepted for filing, January 27th, 1958.

FINNIN MINING COMPANY LIMITED: Head Office, Suite 209, 25 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares to the public in Ontario through registered security dealers on a commission basis not to exceed 25%. Company incorporated, August, 1957 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 878,005. Escrowed, 720,000. Prospectus dated January 20th, 1958, accepted for filing, January 28th, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 24 unpatented mining claims have reverted to Crown. Amending Statement, dated January 21st, 1958, to prospectus dated November 1st, 1957, accepted for filing, January 30th, 1958.

ABCONORE URANIUM MINES LIMITED: Head Office, Room 22, 604 Queen Street East, Sault Ste. Marie, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus distribution costs not to exceed an additional 15%. Company incorporated, February, 1955 (Ont.). Authorized capital, 5,000,000 at 50c. par. Issued, 973,405. Escrowed, 751,500. Prospectus dated December 17th, 1957, accepted for filing, February 4th, 1958.

DOLMAC MINES LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Under Agreement dated July 29th, 1957, Mackay Holdings Limited agreed to purchase 100,000 shares for \$15,000, payment for which has been acknowledged by the Company, and received options

on a further 500,000 shares, being 5 blocks of 100,000 shares each at 15., 17½c., 17½c., 20c. and 20c. per share respectively, payable within 4, 7, 10, 13 and 16 months after September 9th, 1957, respectively. Company incorporated, February, 1954 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,637,505. Escrowed, 708,750. Prospectus dated December 2nd, 1957, accepted as annual re-filing, February 4th, 1958.

NORTHWIND EXPLORATIONS, LIMITED: Head Office, Room 1204, 302 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus distribution costs not to exceed an additional 15%. Company incorporated, November, 1957 (Ont.). Authorized capital, 100,000 n.p.v. shares. Issued, 35,003. Escrowed, 22,500. Prospectus dated November 29th, 1957, accepted for filing, February 4th, 1958.

OREGON NATURAL GAS RESERVES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and formation of a wholly owned subsidiary to acquire gas and oil leases in the U.S. Amending Statement, dated January 9th, 1958, to prospectus dated October 11th, 1957, accepted for filing, February 5th, 1958.

UNITED OILS LIMITED: Head Office, 304 Sixth Avenue West, Calgary, Alberta. Particulars of offering to shareholders of rights, evidenced by transferable Warrants, to subscribe for 2,166,419 Common shares at \$2.00 per share on the basis of 1 such Common share for each 3 Common shares held, the said subscription offer to expire at the close of business on February 28th, 1958. Company incorporated, November, 1918 (Can.). Authorized capital, 10,000,000 n.p.v. Common shares not to exceed \$10,000,000 in the aggregate. Issued, 6,499,256. Escrowed, none. Prospectus dated January 31st, 1958, accepted for filing, February 5th, 1958.

CANADA RADIUM EXPLORATION LIMITED: Head Office, 1024 Federal Building, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of option on certain mineral claims and completion of firm commitment under Agreement dated October 22nd, 1957. Amending Statement, dated December 6th, 1957, to prospectus dated October 30th, 1957, accepted for filing, February 6th, 1958.

ROXTON MINING & DEVELOPMENT COMPANY LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement dated December 10th, 1957, A. G. White & Company Limited, on behalf of Aba Investments Corporation, agreed to purchase 100,000 shares at 15c. per share, payable within 7 days after February 7th, 1958, and received options on a further 900,000 shares, being 100,000 at 15c, payable within 4 months after February 7th, 1958, and 4 blocks of 200,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively, payable within 8, 12, 16 and 20 months after February 7th, 1958, respectively. Company incorporated, December, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 960,005. Escrowed, 810,000. Prospectus dated December 24th, 1957, accepted for filing, February 7th, 1958.

ROARING RIVER MINES LIMITED: Head Office, Room 612, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated September 16th, 1957, Brinmar Investments (Ontario) Limited agreed to purchase 350,000 shares at 10c. per share, payable \$15,000 by February 12th, 1958, and the balance within 15 days after February 12th, 1958, and received options on a further 650,000 shares, being 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, payable within 3, 6 and 9 months after February 12th, 1957, respectively, and 50,000 at 20c., payable within 1 year after February 12th, 1958. Company incorporated, June, 1957 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated January 31st, 1958, accepted for filing, February 12th, 1958.

EAST TRINITY MINING CORPORATION: Head Office, 900 Third Avenue, Val d'Or, Quebec. Executive Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, renewal of mining licence with respect to claims referred to as Group 1, restaking of claims referred to as Group 2, acquisition of 20 unpatented mining claims by staking and 3 months' extension of all treasury option payment dates. Amending Statement, dated January 13th, 1958, to prospectus dated October 2nd, 1957, accepted for filing, February 13th, 1958.

MEXICANA EXPLORATIONS LIMITED: Head Office, Suite 508, 100 Adelaide Street West, Toronto, Ontario. Executive Offices, 88 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus distribution costs not to exceed an additional 15%. Company incorporated, September, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,136,455. Escrowed, 810,000. Prospectus dated January 23rd, 1958, accepted as annual re-filing, February 19th, 1958.

GOLDEN HOPE MINES LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, termination of Agreement dated December 15th, 1955, under which firm commitment completed but no options exercised, and particulars of new Agreement, dated December 30th, 1957, whereby Pielsticker Limited agreed to purchase 50,000 shares at 10c. per share, payable one half within 7 days after February 25th, 1958, and the balance within 30 days after February 25th, 1958, and received options on a further 882,295 shares, being 150,000 at 10c., payable within 3 months after February 25th, 1958, 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, payable within 6, 9 and 12 months after February 25th, 1958, respectively, and 132,295 at 20c., payable within 15 months after February 25th, 1958. Amending Statement, dated January 2nd, 1958, to prospectus dated March 20th, 1957, accepted for filing, February 25th, 1958.

RIOBEC MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 22 unpatented mining claims, completion of firm commitment under Agreement dated June 19th, 1957, and particulars of new Agreement, dated January 17th, 1958, whereby Edwin Alfred Robinson agreed to purchase 200,000 shares, being 100,000 at 25c., payable \$2,500 by February 25th, 1958, \$2,500 within 30 days thereafter and the balance by May 1st, 1958, and 100,000 at 35c., payable by August 1st, 1958. Amending Statement, dated January 30th, 1958, to prospectus dated June 26th, 1957, accepted for filing, February 25th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

BURNT RIVER URANIUM MINES LIMITED: Release of all escrowed shares for the purpose of cancellation due to the surrender of Company's Charter. Effective date of release, January 30th, 1958.

CARLMAC GOLD MINES LIMITED: Release of all escrowed shares for the purpose of cancellation due to the surrender of Company's Charter. Effective date of release, January 30th, 1958.

GOLDMAQUE MINES LIMITED: Release of 90,000 shares pro rata to all persons entitled thereto. Effective date of release, January 30th, 1958.

INLAND MINING CORPORATION LTD: Release of all escrowed shares to facilitate the winding up of the Company and the surrender of its Charter. Effective date release, January 30th, 1958.

PARAMOUNT PETROLEUM & MINERAL CORPORATION LTD.: Release of 182,000 shares pro rata to all persons entitled thereto. Effective date of release, January 30th, 1958.

CABALA YELLOWKNIFE MINES LIMITED: Release of all escrowed shares for the purpose of cancellation due to the Company being no longer in existence having merged with Aurlando Consolidated Mining Corporation Limited which Company, in turn, has lost its Charter. Effective date of release, January 31st, 1958.

NAMA CREEK MINES LIMITED: Release of 336,933 shares pro rata to all persons entitled thereto. Effective date of release, February 20th, 1958.

Prospecting Syndicate Agreement Accepted for Filing Since Last Issue of Bulletin

HALSTEAD PROSPECTING SYNDICATE: Head Office, 42 Camden Street, Toronto, Ontario. Authorized capital, 7,000 n.p.v. units, not to exceed \$35,000 in the aggregate. Manager, Milton Charles Halstead, Sault Ste. Marie, Ontario. Agreement dated February 17th, 1958, accepted for filing, February 21st, 1958.

SCHOOL OF BUSINESS UNIVERSITY OF TORONTO

BULLETIN

OF

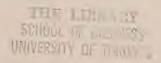
ONTARIO SECURITIES COMMISSION

FOR

MARCH, 1958



ONTARIO



Issued Monthly by

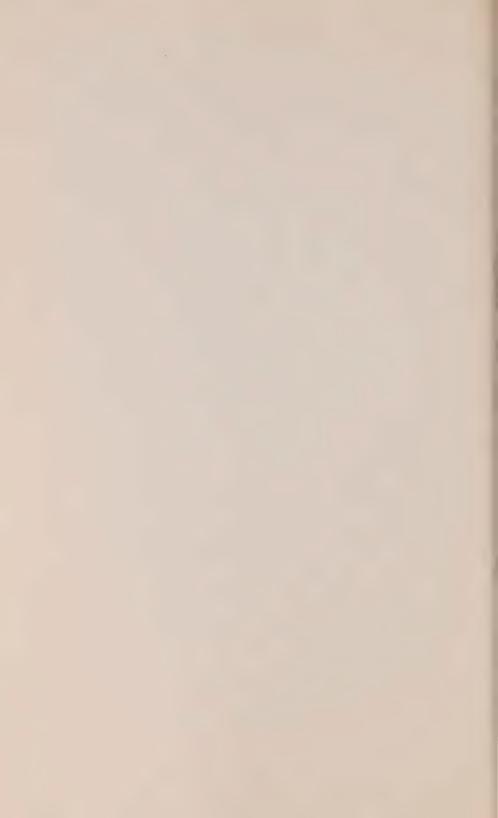
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IMPORTANT NOTICE RE: PROSPECTUSES OF MINING COMPANIES

For the purpose of assisting the Commission to process prospectuses as expeditiously as possible, it is requested that henceforth two copies of draft prospectuses and revisions thereto and two copies of draft amendments which disclose acquisition of additional mining properties should be submitted for filing in the first instance.

The requirement that mining reports as required by s. 38(2) of The Securities Act must either be filed in duplicate, or accompanied by a certified true copy of the original report, together with the required maps, remains in effect.

Financial statements are not required to be submitted for filing in duplicate.



Decision of the Chairman

THE SECURITIES ACT PARKDALE INVESTMENT SYNDICATE SPADINA ROAD-BLOOR SYNDICATE

For the purpose of determining whether the syndicate units offered to the public are securities within the meaning of The Securities Act I propose to review the facts relative to the Parkdale Syndicate only, as there is really no fundamental difference between the two offerings.

A. H. Rushforth & Company, Limited obtained an option on the equity in an apartment house. The public were invited "to participate in the ownership of the property" and for the purpose were required to sign an application form addressed to Rushforth & Company, Limited whereby they subscribed for one or more "units of participation." The quotations are taken from the application form which also provided that the application is made "subject to the terms and conditions of a declaration of trust." An executed copy of this declaration is delivered to each purchaser and payment is made to the Trustee.

The declaration of trust is obviously the governing document. Its terms and conditions must, accordingly, be considered in determining whether a subscriber is actually participating in the ownership of real property as represented, or is merely acquiring an interest as opposed to actual ownership. If the representation as to ownership is not substantiated then, in my opinion, one or more of the broad statutory definitions of a security must apply. It should also be noted that, under the terms of the trust, provision is made for the sale and transfer of syndicate units.

If the option is exercised as a result of all the units being taken up, the title is taken in the name of the Trustee. Up to this point, the Trustee is merely a stakeholder. Then, under the terms of the declaration of trust, the Trustee manages the property on behalf of the unit holders composing the syndicate, who are entitled to receive a share in the net

profits. None of the incidents of ownership are present. A purchaser of a unit, for instance, can not invoke the provisions of the Partition Act, nor has he a right of entry, nor any of the other rights incidental to the ownership of real property. The majority can force the sale of a property subject to the trust but, in this regard, the members of the syndicate are in no different position than corporate shareholders. They have delegated the management to a Trustee: corporate shareholders delegate management to a Board of Directors. In each case, if a dispute arises, the majority rules. In short, they have an interest which gives them a voice in management. The interest is not strictly an interest in real property, but is an interest in a trust created to manage real property. The declaration of trust is collateral to the contract signed by the purchaser and provides the only terms and conditions defining the rights of the contracting parties, on the same basis as the deed of trust defines the rights of purchasers of bonds or debentures issued as security against real property.

There has evidently been a tendency on the part of the Parkdale Syndicate, at least, to place reliance on the form of the document, or documents, rather than to consider the substance of the transaction. The latest Ontario case, Regina ex-relator Irwin v Dalley, 118 C.C.C. 116, can be distinguished on the facts but it considers the substance of the transaction and the form of the document was evidently a very secondary consideration. It would be difficult, indeed, to reach the conclusion that the statutory definition of a security under The Ontario Act places any emphasis on form.

Counsel for the Spadina-Bloor Syndicate, in support of his contention that only dealings in real estate are involved, submits that, for taxation purposes, members of the syndicate are taxed as owners of revenue producing real estate. The fact that they are deemed to be owners of real estate for taxation purposes, in my opinion, is not intended to have any bearing, nor can it properly have any bearing on the common law of general application and other specific statutory laws.

Fortunately, both syndicates have appointed a Trust Company as Trustee. Neither counsel, however, has argued that the appointment of a Trust Company has any technical bearing on the legality of the offerings. Both counsel evidently appreciate that the Trust Companies are not parties to the public distribution of these syndicate units, either as agents or principals. The optionor, in each case, is the only person having anything to sell; during the period of distribution the Trust Company is merely a stakeholder. Anyone could function in this capacity which, of course, is a matter of concern to the Commission in considering the overall possibilities, if a ruling is made that this type of public financing did not come within the provision of The Securities Act.

I can not find any grounds for giving effect to counsel's contention that his client has been dealing in real estate. An interest only is acquired in the profits which may be derived from real property. Accordingly, clauses (ii) (v) and (viii) of Section 1 (q) defining a security at least apply.

- "(ii) any document constituting evidence of title to or interest in the capital, assets, property, profits, earnings or royalties of any person or company,
 - (v) any bond, debenture, share, stock, note, unit, unit certificate, participation certificate, certificate of share or interest, pre-organization certificate or subscription,
- (viii) any profit-sharing agreement or certificate."

In clause (ii) the words "any document" are significant in rebutting any suggestion that the document must conform to the common conception of a security in every day use. The declaration of trust clearly constitutes evidence of an interest in profits within the meaning of clause (ii), and a syndicate is a person as defined in clause (k) of Section 1. Clause (v) is a catch-all provision and is particularly applicable in view of the language used in the application form. Clause (viii) is directly applicable as the whole plan is definitely a profit-sharing agreement, and the declaration of trust defines the interest of the subscribers just as effectively as if they had actually signed a document in the form of an agreement.

A ruling is made accordingly that the principals in each case have been trading in securities and, if any similar public financing is undertaken in the future, it will be necessary to comply with the provisions of The Securities Act.

O. E. LENNOX

Chairman

25th March, 1958

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

ALGONQUIN BUILDING CREDITS, LTD.: Head Office, 97 Eglinton Avenue East, Toronto, Ontario. Ontario incorporation, May 7th, 1957. Authorized capital, 100,000 n.p.v. shares, of which 41,000 issued and fully paid. Present offering, 20,000 n.p.v. shares through officers of the Company under its registration as a Security Issuer on the basis that 100% of the proceeds of any sales will go into the treasury of the Company. Offered to the public at \$5 per share. Prospectus dated January 28th, 1958, accepted as annual re-filing, February 27th, 1958.

LOBLAW LEASED PROPERTIES LIMITED: Head Office, Room 2200, 25 King Street West, Toronto, Ontario. Ontario incorporation, March 15th, 1955, with subsequent S.L.P. Authorized capital, 75,000 Non-cumulative Redeemable 5% Non-voting Preference shares of \$100 par, of which 43,225 issued and fully paid, and 50,000 n.p.v. Common shares, of which 1,000 issued and fully paid. Present offering \$7,000,000 5½% First Mortgage Sinking Fund Bonds, Series D, to be dated April 1st, 1958, maturing April 1st, 1983, through McLeod, Young, Weir & Company Limited and Wood, Gundy & Company Limited which have agreed to purchase the said Bonds at 96.50. Offered to the public at 99.50. Prospectus dated February 27th, 1958, accepted for filing, February 28th, 1958.

GREYHOUND LINES OF CANADA LTD.: Head Office, 222 First Avenue West, Calgary, Alberta. Canada incorporation, September 11th, 1957, with subsequent S.L.P. Authorized capital, 2,400,000 n.p.v. Common shares, of which 720,000 issued and fully paid and 180,000 to be allotted and issued as fully paid against payment of the subscription price on or before March 18th, 1958. Present offerings, (1) \$3,500,000 5½% Secured Convertible Sinking Fund Debentures, Series A, to be dated March 15th, 1958, maturing March 15th, 1978, and (2) 180,000 Common shares, through

Gairdner, Son & Company Limited which has agreed to purchase the said Debentures at 96 and the said shares at \$9.20 per share. The Debentures will be offered to the public at par and the shares at \$10 per share. Two prospectuses, each dated February 28th, 1958, accepted for filing, March 3rd, 1958.

FISCAL INVESTMENTS LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, increase in capitalization by Supplementary Letters Patent dated October 7th, 1957, by the creation of additional 475,000 n.p.v. Preference shares and additional 485,000 Common shares of \$5 par and particulars of offering of additional 485,000 Common shares at \$6 per share to net the treasury \$5.70 per share through an officer of the Company under its registration as a Security Issuer and through registered salesmen employed by the Company. Amending Statement, dated February 3rd, 1958, to prospectus dated May 28th, 1957, accepted for filing, March 5th, 1958.

T. EATON REALTY COMPANY LIMITED, THE: Head Office, 190 Yonge Street, Toronto, Ontario. Canada incorporation, March 8th, 1929. Authorized capital, 120,000 Common or Ordinary shares of \$100 par, of which 40,000 issued and fully paid, and 120,000 Non-voting Convertible shares of \$100 par, all issued and fully paid. Present offering, \$15,000,000 5% First Mortgage Sinking Fund Bonds, Series 2, 1956 Trust Deed, dated March 27th, 1958, maturing April 1st, 1978, through Dominion Securities Corporation Limited which has agreed to purchase the said Bonds at 96. Offered to the public at 98. Prospectus dated March 7th, 1958, accepted for filing, March 7th, 1958.

JAMAICA HOTEL ENTERPRISES LIMITED: Head Office, 508 Royal Bank Building, 8 King Street East, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, variation of Trust arrangement re subscribed capital and changes in construction programme. Amending Statement, dated February 27th,

1958, to prospectus dated September 20th, 1957, accepted for filing, March 6th, 1958.

CANADIAN WESTERN NATURAL GAS COM-PANY LIMITED: Head Office, 140 - 6th Avenue West, Calgary, Alberta. Alberta incorporation, July 19th, 1911, with subsequent Amendments. Authorized capital, 1,500,000 Ordinary shares without nominal or par value, of which 800,000 issued and fully paid, and 600,000 Preference shares of \$20 par, issuable in Series, of which 325,000 have been designated as "Cumulative Redeemable Preference Shares 4% Series" and 275,410 have been issued as such and are fully paid and 200,000 have been designated as "Cumulative Redeemable Preference Shares 51/2% Series," all of which have been issued as such and are fully paid. Present offering, \$4,500,000 53/8% First Mortgage Sinking Fund Bonds, Series C, dated April 1st, 1958, maturing April 1st, 1983, through Wood, Gundy & Company Limited and Nesbitt, Thomson and Company, Limited which have received an option on all or any part of the said \$4,500,000 principal amount of the said Bonds at 97, such option to expire 30 days from date of filing current prospectus with the Alberta Securities Commission. Offered to the public at 99.50. Prospectus dated March 7th, 1958, accepted for filing, March 10th, 1958.

MUTUAL BOND FUND: Head Office, 544 Howe Street, Vancouver, B.C. Established by Trust Indenture, September 30th, 1957, between Mutual Funds Management Corporation Limited (the Manager) and The Toronto General Trusts Corporation (the Trustee). Authorized capital, unlimited number of n.p.v. units, a unit representing an undivided interest in the capital (total net assets) of the Fund equal to the quotient at any time and from time to time of the total number of units represented by outstanding certificates divided into the capital of the Fund. As of February 1st, 1958, 115,000 units were issued and outstanding. Present offering, units of the Fund which may be purchased from the Trustee only through or by selling agents authorized by the Manager, the issue price received by the Fund to be the net asset value of the unit on day of purchase and the

offering price to the public to be such that, when a maximum charge of $4\frac{1}{2}\%$ of the offering price for sales commissions, &c., has been deducted therefrom, the resultant figure represents the issue price received by the Fund. Sliding scale discounts from the offering price are allowed on investments of \$25,000 and over. Prospectus dated February 1st, 1958, accepted for filing, March 17th, 1958.

SUPERVISED INCOME FUND; SUPERVISED GROWTH FUND: SUPERVISED AMERICAN FUND: Under the management of Supervised Investment Limited, the Head Office of which is at 620 St. James Street West, Montreal, Quebec. Supervised Investment Limited was incorporated under the Quebec Companies' Act, August 27th, 1953, the three Funds being subsequently established by the initial public invitation to subscribe thereto. The Funds have no share capital. Present offering, Participation Units in each Fund at a price to the public of the net asset value per Unit on day subscription is accepted, plus an acquisition charge of 6% of the offering price, which charge is payable to the Manager, Supervised Investment Limited, and out of which charge the Manager will allow a discount to registered security dealers through whom the Units may be offered. This discount is in lieu of a 1% commission formerly paid to such dealers. Prospectus dated March, 1958, accepted as annual re-filing, March 18th, 1958.

1958 EXECUTIVE FUND OF CANADA LTD.: Head Office, 119 Richmond Street, Charlottetown, Prince Edward Island. Principal Business Office, 620 St. James Street West, Montreal, Quebec. Canada incorporation, January 15th, 1958. Authorized capital, 499,900 Common shares of 10c. par, of which 21,000 issued and fully paid, and 100 Deferred shares of 10c. par, of which none issued. Present offering, 499,890 Common shares by Supervised Investment Limited (who, as underwriter, has taken up and paid for 20,990 shares at \$5 per share and has been appointed selling agent for all or any part of the balance of 478,900 unissued shares on a commission basis of 25c. per share) through registered security dealers, Supervised Investment Limited to defray all expenses

in connection with the offering, including discounts allowed by it to the said registered security dealers. Offered to the public at a price which, after the commission is deducted therefrom, the resulting difference shall not be less than the quotient obtained by dividing the Fund's total net assets by the number of shares of all classes outstanding. Prospectus dated March 10th, 1958, accepted for filing, March 18th, 1958.

CANADIAN BRITISH ALUMINIUM COMPANY LIMITED: Head Office, 1980 Sherbrooke Street West, Montreal, Quebec. Quebec incorporation, October 24th, 1955, with subsequent S.L.P. Authorized capital 2,000,000 Class "A" n.p.v. shares, of which 453,989 issued and fully paid; 3,500,000 Class "B" n.p.v. shares, all issued and fully paid; 1,000 Class "C" n.p.v. shares, none of which issued. Present offering, \$10,000,000 53/4% First Mortgage Sinking Fund Bonds, Series "B", dated April 15th, 1958, maturing July 15th, 1980, carrying Stock Purchase Warrants entitling the holders to purchase 10 Class "A" shares per \$1,000 principal amount of Bonds at specified prices and by specified dates, through Wood, Gundy & Company Limited and Greenshields & Co. Inc., which have agreed to purchase the said Bonds at 97. Offered to the public at par. Prospectus dated March 13th, 1958, accepted for filing, March 17th, 1958.

FISCHER & PORTER (CANADA) LIMITED: Head Office, 2700 Jane Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated November 25th, 1957, to prospectus dated July 18th, 1957, accepted for filing, March 19th, 1958.

DUNNVILLE CONSOLIDATED TELEPHONE COMPANY LIMITED, THE: Head Office, 129 Locke Street, Dunnville, Ontario. Amending Statement filed to show change in official positions held amongst the directors of the Company. Amending Statement, dated March 1st, 1958, to prospectus dated September 30th, 1957, accepted for filing, March 20th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

TEMANDA MINES LIMITED: Head Office, 4 Albert Street, Toronto, Ontario. Amending Statement filed to show further 3 months' extension of outstanding option payment dates. Amending Statement, dated January 30th, 1958, to prospectus dated January 9th, 1958, accepted for filing, February 26th, 1958.

EASTERN-NORTHERN EXPLORATIONS LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, change in Board of Directors and further 3 months' extension of all outstanding option payment dates. Amending Statement, dated February 7th, 1958, to prospectus dated July 31st, 1957, accepted for filing, February 27th, 1958.

ROMAR MINES LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, share position to date, acquisition of 4 claims by staking, abandonment of option on 18 claims and termination of Agreement dated May 21st, 1957, under which firm commitment completed but no options exercised. The Company now intends to distribute its shares through registered security dealers either on a commission basis not to exceed 25%, plus an allowance to cover distribution costs, or, in the case of the security dealers acting as brokerage agents, at the usual rates allowable by The Toronto Stock Exchange for mining companies. Amending Statement, dated December 20th, 1957, to prospectus dated May 23rd, 1957, accepted for filing, February 28th, 1958.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Under Agreement dated June 27th, 1956, Conbro Investments Limited agreed to purchase 200,000 shares at 12½c. per share,

payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 3, 6, 9 and 12 months after January 31st, 1957, respectively. Subsequently, extensions totalling 6 months were granted with respect to these option payment dates. To date Conbro Investments Limited has exercised its option on the 121/2c. stock and 50,000 shares of the 15c. stock. The remaining option payment dates have been further extended so that 150,000 shares at 15c. now payable by March 31st, 1958, 2 blocks of 200,000 shares each at 17½c. and 20c. per share respectively now payable by May 31st, 1958, and June 27th, 1958, respectively. Company incorporated, December, 1946 (Ont.) under name of Wallac Yellowknife Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, July, 1956. Authorized capital, 5,000,000 n.p.v. shares. Issued, 2,751,354. Escrowed, 1,249,392. Prospectus dated January 23rd, 1958, accepted as annual re-filing, February 28th, 1958.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 1 year's extension of January 31st, 1958, property option payment date with respect to balance of \$2,500 due, all subsequent property option payment dates being similarly extended. Amending Statement, dated February 7th, 1958, to prospectus dated November 21st, 1957, accepted for filing, March 4th, 1958.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show that underwriter-optionee has informed the Company that it proposes to distribute some of the shares purchased by it under its agreement with the Company by engaging the services of registered security dealers to sell the shares on its behalf as agents. Amending Statement, dated January 30th, 1958, to prospectus dated May 7th, 1957, accepted for filing, March 4th, 1958.

PANTAN MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Under Agreement, dated December 15th, 1956, Lawrence Lambert agreed to purchase 200,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 3 months and 60 days, 6 months and 60 days, 9 months and 60 days and 12 months and 60 days after April 25th, 1957, respectively. To date the said underwriteroptionee has, in addition to completing his firm commitment, exercised his option on 200,000 shares at 10c. per share and his option on 200,000 shares at 12½c. per share to the extent of 117,558 shares and has been granted a 3 months' extension of all outstanding option payment dates. Company incorporated, February, 1951 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,677,563. Escrowed, 675,000. Prospectus dated February 15th, 1958, accepted as annual re-filing, March 6th, 1958.

CAIRNGORM MINES LIMITED: Head Office, 21A Preston Place, Toronto, Ontario. Under Agreement, dated August 15th, 1956, David Burrell McWilliams, acting on behalf of L.A. Cline, E.L. Ellis, D.I. McWilliams, L.F. Medendorp, M. P. Salmon, E. R. Schack and O. J. Wieben, agreed to purchase 70,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 280,000 shares, being 4 blocks of 70,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12 and 15 months after September 17th, 1957, respectively. To date, in addition to the firm purchase, 10,000 of the 15c. block of shares under option have been taken down and paid for and the balance of the options have been extended for 3 months respectively, options to terminate in any event on August 15th, 1958. Company incorporated, November, 1955 (Ont.). Authorized capital, 4,000,000 n.p.v. shares. Issued, 1,130,006. Escrowed, 945,000. Prospectus dated December 31st, 1957, accepted as annual re-filing, March 7th, 1958.

CANADA RADIUM CORPORATION LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, payment on property options of \$1,000 and 300,000 shares and 3 months' extension of all treasury option payment dates. Amending Statement, dated February 28th, 1958, to prospectus dated October 30th, 1957, accepted for filing, March 7th, 1958.

DALHART BERYLLIUM MINES & METALS CORPORATION LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. By Agreement, dated December 30th, 1957, Selected Investment Inc. agreed to purchase 100,000 shares at 30c. per share, payable within 3 days after March 7th, 1958, and received options on a further 900,000 shares, being 100,000 at 30c., payable within 6 months after March 7th, 1958, and 4 blocks of 200,000 shares each at 45c., 60c., 75c. and \$1 per share respectively, payable within 9, 12, 15 and 18 months after March 7th, 1958, respectively. Company incorporated, July, 1956 (Ont.) under name of Dalhart Minerals Corporation Limited. Name changed to present one by Supplementary Letters Patent, August, 1957. Authorized capital, 4,000,000 at \$1 par. Issued, 2,390,905. Escrowed, 720,000. Prospectus dated February 25th, 1958, accepted for filing, March 7th, 1958.

LAVANDIN MINING COMPANY: Head Office, Suite 41, 152 Notre Dame Street East, Montreal, Quebec. Amending Statement filed to show further 3 months' extension of all outstanding option payment dates. Amending Statement, dated February 13th, 1958, to prospectus dated March 18th, 1957, accepted for filing, March 7th, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show abandonment of 282 unpatented mining claims and acquisition of property for future plant site. Amending Statement, dated March 10th, 1958, to prospectus dated November 1st, 1957, accepted for filing, March 12th, 1958.

LAMBTON COPPER MINES LIMITED: Head Office, Suite 235, 17 Queen Street East, Toronto, Ontario. By Agreement, dated March 7th, 1957, Albontec Development Company Limited agreed to purchase 100,000 shares at 10c. per share, payable by March 13th, 1958, and received options on a further 800,000 shares, being 8 blocks of 100,000 shares each at 10c., 10c., 12½c., 12½c., 15c., 17½c., 20c. and 25c. per share respectively, payable within 30, 60, 90, 120, 150, 180, 210 and 240 days after March 13th, 1958, respectively. Company incorporated, May, 1955, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,850,005. Escrowed, 1,060,000. Prospectus dated December 20th, 1957, accepted for filing, March 13th, 1958.

LAMBTON COPPER MINES LIMITED: Head Office, Suite 235, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show that the underwriter-optionee has secured options on 509,000 of the presently issued free shares of the Company, on the 40,000 shares to be delivered to Advance Drilling Corporation Limited on March 31st, 1958, and on the 200,000 shares to be released from escrow to Advance Drilling Corporation Limited on May 1st, 1958, all such options exercisable on or before March 4th, 1959, at 11c. per share, to be taken up at the rate of one share thereof for every two shares taken up under the Underwriting and Option Agreement dated March 7th, 1957. Amending Statement, dated March 11th, 1958, to prospectus dated December 20th, 1957, accepted for filing, March 13th, 1958.

TAMICON IRON MINES LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated January 22nd, 1958, Ryerson Douglas agreed to purchase 400,000 shares at 10c. per share, payable within 3 days after March 13th, 1958, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 6, 9 and 12 months after March 13th, 1958, respectively. Company incorporated, January, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated February 14th, 1958, accepted for filing, March 13th, 1958.

SPORRAN MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated January 15th, 1958, Armac Securities Limited, acting as Trustee for MacLeod-Cockshutt Gold Mines Limited, Kenogamisis Gold Mines Limited, Jonsmith Mines Limited, Larum Mines Limited, Glenburk Mines Limited and Milestone Mines Limited, agreed to purchase 150,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 850,000 shares, being 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 90, 180 and 270 days after March 17th, 1958, respectively, and 250,000 at 35c. per share, payable within 365 days after March 17th, 1958. The respective interests of the said companies in the said firm commitment and the said options are as follows: MacLeod-Cockshutt Gold Mines Limited—one-fifth; Kenogamisis Gold Mines Limited—one-fifth; Jonsmith Mines Limited—one-fifth; Larum Mines Limited—one-twentieth; Glenburk Mines Limited—three-twentieths: Milestone Mines Limited—onefifth. Company incorporated, May, 1957 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,100,005. Escrowed, 675,000. Prospectus dated February 27th, 1958, accepted for filing, March 17th, 1958.

PRINCIPLE STRATEGIC MINERALS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show options extended 3 months. Amending Statement, dated March 10th, 1958, to Prospectus dated September 25th, 1957, accepted for filing March 21st, 1958.

STACKPOOL MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Amending Statement filed to show purchase of 141,000 shares at 25c. of 200,000 T/option due March 1st, 1958 (58,000 remain). All T/options further extended 3 months (within 24 months). Amending Statement, dated March 21st, 1958, to Prospectus dated May 28th, 1957, accepted for filing, March 21st, 1958.

AERO MINING CORPORATION: Head Office, 5616 Park Avenue, Montreal, Quebec, P.Q. Amending Statement filed to show Company has acquired 47 additional claims (unpatented) 22 claims by staking, and 25 claims by option agreements. Amending Statement, dated February 18th, 1958, to Prospectus dated September 21st, 1957, accepted for filing March 24th, 1958.

FINNIN MINING COMPANY LIMITED: Head Office, Suite 209, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show the 812 mining claims held by Company have been renewed for a period of one (1) year. Amending Statement, dated February 24th, 1958, to Prospectus dated January 20th, 1958, accepted for filing March 24th, 1958.

GLOBE EXPLORATION & MINING COMPANY LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show all T/options extended 4 months. Amending Statement, dated February 28th, 1958, to Prospectus dated October 24th, 1957, accepted for filing March 26th, 1958.

JUMA MINING AND EXPLORATION LIMITED: Head Office, 192 Victoria Street North, Sarnia, Ontario. Particulars of offering of shares to the public either under Company's registration as a Security Issuer with 75% proceeds to treasury of the Company, or through registered security dealers on a commission basis not to exceed 25%. Company incorporated, March 22nd, 1957 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,042,905. Escrowed, 810,000. Prospectus dated March 6th, 1958, accepted for filing March 26th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

AULL METAL MINES LIMITED (formerly Uddlen Mines Limited): Release of 360,000 shares pro rata to all persons entitled thereto. Effective date of release, February 24th, 1958.

BORNITE COPPER CORPORATION LIMITED: Release of 332,000 shares pro rata to all persons entitled thereto. Effective date of release, March 5th, 1958.

AERO MINING CORPORATION: Release of 163,000 shares pro rata to all persons entitled thereto. Effective date of release, March 19th, 1958.

CAMOOSE MINES LIMITED: Release of all escrowed shares for the purpose of facilitating the winding up of the Company, the surrender of its Charter and the exchange of its shares for shares of Camoose Uranium Mines of America Inc., on a one for one basis. Effective date of release, March 19th, 1958.

FANO URANIUM MINES LIMITED: Release of all escrowed shares for the purpose of facilitating the winding up of the Company and the distribution to its shareholders of 1,250,000 shares of Fano Mining & Exploration Inc. Effective date of release, March 19th, 1958.

INTER-ROCK OIL COMPANY OF CANADA LIMITED: Release of 750,300 shares pro rata to all persons entitled thereto. Effective date of release, March 19th, 1958.

Prospecting Syndicate Agreement Accepted for Filing Since Last Issue of Bulletin

VAUGHAN PROSPECTING SYNDICATE: Head Office, 32 Hill Crescent, Scarborough, Ontario. Authorized capital, 350 units of \$100 par. Manager, Vaughan Earl Rivers, Toronto, Ontario. Agreement dated February 11th, 1958, accepted for filing, March 4th, 1958.

J.V.Pand

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

APRIL, 1958



ONTARIO

Issued Monthly by

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Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

THE NEW BRUNSWICK TELEPHONE COMPANY, LIMITED: Head Office, Fredericton, New Brunswick. New Brunswick incorporation, 1888, with subsequent S.L.P. Authorized capital, 3,000,000 Common shares with par value of \$10 per share, of which 2,322,532 issued and fully paid. Present offering, \$3,000,000 21-Year Debentures 51/8% Series G, dated April 1st, 1958, and maturing April 1st, 1979, through Royal Securities Corporation Limited, which has purchased the said Debentures at 99.50 Offered to the public at 101. Prospectus dated March 18th, 1958, accepted for filing, March 24th, 1958.

ASSOCIATE INVESTORS LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Successor to Associate Investors Limited (private company) incorporated under the Ontario Companies Act, October 13th, 1950, and changed to public investment company by S.L.P. dated December 1st, 1956. Authorized capital, 699,000 Class "A" shares of \$1 par value, of which 86,878 shares are outstanding. Since the fiscal year ended November 30th, 1957, a net addition of 2,914 Class "A" shares have been subscribed for: 1,000 common shares of \$1 par value of which 500 shares have been issued. Present offering: unissued shares of the Company through its registration as a security issuer at a price representing the net asset value per share, such price to be fixed from time to time by the Board of Directors. The full proceeds from the sale of shares to the public will accrue to the Company's treasury. Prospectus dated, February 6th, 1958, accepted for filing, March 25th, 1958.

NORMAN INVESTMENTS LIMITED: Head Office, 10 St. Clair Avenue East, Toronto, Ontario. Ontario incorporation, October 31st, 1955. Authorized capital, 200,000 n.p.v. Common shares, of which 102,207 issued and fully paid. Present offering, \$500,000 5½% Debentures, dated February

1st, 1956, maturing February 1st, 1976, each purchaser of such Debentures to be required to purchase 1 Common share at a price of 10c. per share for each \$100 principal amount of Debentures purchased, through an official of the Company under its registration as a Security Issuer at a commission of 5% of the principal amount of Debentures sold. Not less than 75% of the proceeds of the sale of the securities offered will accrue to the Company's treasury. Offered to the public at \$99.90. Prospectus dated February 21st, 1958, accepted for filing, March 25th, 1958.

UNITED GAS LIMITED: Head Office, 82 King Street East, Hamilton, Ontario. Ontario incorporation, November 18th, 1903 under the name of The Ontario Pipe Line Company, Limited, name changed by Order-in-Council, November 27th, 1913 to United Gas and Fuel Company of Hamilton, Limited, and by S.L.P. March 10th, 1958 to United Gas Limited. Authorized capital, 50,000 shares with par value of \$100 each, of which 20,000 shares have been issued and fully paid. United Fuel Investments, Limited has subscribed at par for 20,000 additional shares. Present offering, \$6,500,000 of 51/4% First Mortgage Sinking Fund Bonds, dated April 1st, 1958 and maturing October 1st, 1977, through A. E. Ames & Co. Limited, which has purchased the said Bonds at 97.75. Offered to the public at par. Prospectus dated March 24th, 1958, accepted for filing, March 25th, 1958.

SHOP & SAVE (1957) LTD.: Head Office, 8484 Esplanade Avenue, Montreal, Quebec. Canada incorporation, May 13th, 1932, under the name of Hudon & Orsali Limited, changed to present name by amendments to Letters Patent in 1957. Authorized capital, 500,000 Common shares of no par value, of which 225,000 shares are outstanding. Present offering, 50,000 Common shares, no par value, by the Company through its registration as a Securities Issuer, with 100% of the proceeds from the sale to the public accruing to the Company's treasury. Offered to the public at \$7.00 per share. Prospectus dated March 21st, 1958, accepted for filing, April 3rd, 1958.

CANADIAN INVESTMENT FUND LTD.: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Canada incorporation, November 16th, 1932, with subsequent S.L.P. Authorized capital, 15,000,000 Special Shares, of which (as at March 6th, 1958) 12,886,015 Special Shares had been issued and 11,097,528 of such issued Special Shares were outstanding and fully paid up; in addition 32,160 Special Shares had been subscribed for and were deemed to be outstanding and were subsequently issued and fully paid up. At the same date, 1,787,717 of such 12,886,015 issued Special Shares had been redeemed or purchased and cancelled, and an additional 770 Special Shares had been purchased for cancellation: 1,000 Ordinary Shares of \$1 par value, all issued and fully paid. Present offering, unissued balance of Special Shares under Option to Calvin Bullock Ltd. at liquidating value, offered to the public through registered security dealers at the said liquidating value plus a distribution premium of 82/3%, which amount is reduced to 4% on purchases of \$100,000 or more for the account of one investor. Prospectus dated April 8th, 1958, accepted for filing, April 9th, 1958.

MACMILLAN & BLOEDEL LIMITED: Head Office, 1199 West Pender Street, Vancouver, British Columbia. Canada incorporation, February 3rd, 1930, with subsequent Authorized capital, 1,050,000 Convertible Non-Redeemable Class "A" shares, n.p.v., of which 750,989 had been issued and 32,252 were outstanding as fully paid, 718,737 having been converted to Class "B" shares, n.p.v.; and 5,500,-000 Class "B" shares, of which 5,253,286 issued and fully paid. Present offering, \$22,500,000 Sinking Fund Debentures, Series A, dated May 15th, 1958, comprising \$5,000,000 51/4% Seven-Year Sinking Fund Debentures, Series A, due May 15th, 1965, and \$17,500,000 53/8% Twenty-Year Sinking Fund Debentures, Series A, due May 15th, 1978. Wood, Gundy & Company Limited and Greenshields & Co Inc. have agreed to purchase \$5,000,000 of 51/4% Seven-Year Sinking Fund Debentures, Series A, and \$17,500,000 of 53%% Twenty-Year Sinking Fund Debentures, Series A, for an aggregate consideration of \$21,900,000 and accrued interest. Offered to the public

at par. Prospectus dated, April 11th, 1958, accepted for filing, April 14th, 1958.

IMPERIAL INVESTMENT CORPORATION LIMITED: Head Office, 1414-510 West Hastings Street, Vancouver, British Columbia. British Columbia incorporation, June 7th, 1950, with subsequent Amendments. Authorized capital, 2,005,900 Class "A", Non-voting Shares of no par value, of which 621,070 issued and fully paid; 16,000 Class "B" voting shares of no par value, of which 15,880 issued and fully paid; 5,406 \$2.50 Cumulative Redeemable Convertible Preferred shares of \$45 par, all issued and fully paid; 25,000 51/4% Series Cumulative Redeemable Preferred Shares, of \$20 par value, of which 20,545 issued and fully paid; 50,000 61/4% Series Cumulative Redeemable Preferred Shares, of \$20 par value, of which 43,191 issued and fully paid; 70,000 \$1.40 Series Cumulative Redeemable Preferred Shares, of \$25 par value. Present offering, \$1,750,000 (70,000 shares) \$1.40 Series Cumulative Redeemable Preferred Shares, par value \$25 per share and 170,000 Class "A" Non-voting Shares, no par value, through Nesbitt, Thomson and Company, Limited, Gairdner, Son & Company Limited, W. C. Pitfield & Company Limited, Royal Securities Corporation Limited and Thomas B. Read Company Ltd., which have agreed to purchase the said \$1.40 Series Cumulative Redeemable Preferred Shares of a par value of \$25 at par, and the said 70,000 Class "A" Non-voting Shares without nominal or par value at \$7 per share, the underwriters' remuneration not to exceed \$1.60 per unit. Offered to the public in units at \$30 each. Prospectus dated April 14th, 1956, accepted for filing, April 16th, 1958.

NORTHERN TELEPHONE COMPANY LIMITED: Head Office, New Liskeard, Ontario. Ontario incorporation, April 5th, 1905, with subsequent S.L.P. Authorized capital, 2,000,000 Common Shares of \$1 each and 250,000 Preference Shares with par value of \$20 each, issuable in series; of the Common Shares 1,002,500 are issued and fully paid, and of the Preference Shares 75,000 5½% Cumulative Redeemable Preference Shares designated Series "A" have been issued and fully paid. Present offering \$1,750,000 20-Year Sinking Fund

Debentures, $5\frac{1}{4}\%$ Series "C" dated May 1st, 1958, due May 1st, 1978, through Royal Securities Corporation Limited which has agreed to purchase the said Debentures at 97. Offered to the public at par. Prospectus dated April 14th, 1958, accepted for filing, April 16th, 1958.

NORTHWESTERN UTILITIES LIMITED: Head Office, 10124 104th Street, Edmonton, Alberta. Canada incorporation, 1906, with subsequent S.L.P. Authorized capital, 300,000 Common shares of the par value of \$25 each, of which 170,000 have been issued and are outstanding as fully paid, and 120,000 4% Cumulative Preference Shares of the par value of \$100 each, of which 105,000 have been issued and fully paid. Present offering, \$7,000,000 First Mortgage 5\%\% Sinking Fund Bonds, Series G, dated April 15th, 1958, maturing April 15th, 1983, through Nesbitt, Thomson and Company, Limited, and Wood, Gundy & Company Limited, which agreed by option to purchase all or any part at a price of \$96.75 per \$100 principal amount plus accrued interest. Offered for resale to the public at a price not exceeding \$99.25 plus accrued interest for \$100 principal amount. Prospectus dated April 10th, 1958, accepted for filing, April 16th, 1958.

ST. LAWRENCE CORPORATION LIMITED: Head Office, Room 840, Sun Life Building, Montreal, Quebec. Canada incorporation, May 19th, 1930, with subsequent S.L.P. Authorized capital, 10,000,000 Common shares n.p.v., of which 4,454,708 issued, 500,000 Preferred shares of \$100 par, of which 200,000 have been designated 5% Cumulative Redeemable Preferred Shares, Series "A", of which 150,000 are issued and 145,601 are fully paid and non-assessable. Present offering, \$12,500,000 5% First Mortgage Sinking Fund Bonds, Series "C", dated May 7th, 1958 and maturing May 1st, 1978, through Dominion Securities Corporation Limited and W. C. Pitfield & Company, Limited, which have agreed to purchase the said Bonds at 94. Offered to the public at 97. Prospectus dated April 15th, 1956, accepted for filing, April 18th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

RESOLUTE OIL AND GAS CO. LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. By Agreement, dated August 15th, 1956, Goldwin Exploration Company Limited, agreed to purchase 50,000 shares at 10c., payable \$2,500.00 January 30th, 1957, and the balance within 60 days thereafter, and received options on a further 950,000 shares, being 50,000 at 10c. payable within 4 months after January 30th, 1957, 8 blocks of 100,000 shares each at 121/2c., 15c., 17½c., 20c., 25c., 30c., 35c. and 40c. per share respectively, payable within 7, 10, 12, 14, 16, 18, 20 and 21 months after January 30th, 1957 respectively, and 100,000 shares at 50c, per share payable within 24 months after August 15th, 1956. Goldwin has exercised its option on the 10c., 12½c. and 15c. shares. By Agreement dated January 15th, 1958, the option dates for the remaining shares were extended three months. Company incorporated, August 9th, 1949 (Ont.). Authorized capital, 3,000,000 at \$1.00 par. Issued, 1,827,974. Escrowed, 350,000. Prospectus dated March 10th, 1958, accepted for filing March 21st, 1958.

LAMBTON COPPER MINES LIMITED: Head Office, Suite 1300, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show plan of sale of treasury shares through registered security dealers at a commission not exceeding 25%. Amending Statement, dated March 13th, 1958, to Prospectus dated December 20th, 1957, accepted for filing, March 25th, 1958.

PAROZAN IRON MINES & EXPLORATION LIMITED: Head Office, Suite 242, 73 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares to the public through a registered Security Dealer on a commission basis not to exceed 25%. In addition the Company may pay a maximum of 15% of the selling price for promotional expenses. Company incorporated, December 5th, 1957 (Ont.).

Authorized capital, 5,000,000 at \$1.00 par. Issued, 935,003. Escrowed, 810,000. Prospectus dated February 6th, 1958, accepted for filing March 27th, 1958.

BRITISH GUIANA DIAMOND MINING CORPORATION LIMITED: Head Office, Suite 501, 133 Richmond Street West, Toronto, Ontario. By Agreement, Jaypen Holdings Limited, 25 Adelaide Street West, Toronto, has underwritten on its own behalf 100,000 shares at 10c. per share, payable on or within 3 days of March 28th, 1958. Company incorporated, May 5th, 1949 (Ont.). Authorized capital, 5,000,000 at \$1.00 par. Issued, 2,371,124. Escrowed, 1,500,000. Prospectus dated March 25th, 1958, accepted for filing March 28th, 1958.

DE VILLE COPPER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Oakwell Limited, Suite 803, 330 Bay Street, Toronto, Ontario, agreed to purchase 200,000 shares at 10c. per share, payable as to 100,000 shares by March 28th, 1958, and remaining 100,000 shares within 60 days from effective date, and optioned an additional 800,000 shares in 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively. Authorized capital, 3,000,000 at \$1.00 par. Issued, 2,352,360. Escrowed, 440,000. Prospectus dated February 20th, 1958, accepted for filing March 28th, 1958.

RAINDOR GOLD MINES LIMITED: Head Office, Suite 322, 200 Bay Street, Toronto, Ontario. Amending Statement filed to show underwriting 10,000 shares at 75c., completed. All options extended for six months. Otherwise unchanged. Amending Statement, dated January 28th, 1958, to Prospectus dated August 19th, 1957, accepted for filing March 28th, 1958.

STANLEIGH URANIUM MINING CORPORATION LIMITED: Head Office, 85 Richmond Street West, Toronto, Ontario. By Agreement, W. C. Pitfield & Company, Limited and Nesbitt, Thomson & Company, Limited, as Underwriters, have agreed to buy \$7,000,000 principal amount of 6½%

General Mortgage Bonds and 670,000 shares at \$1.00 per share on or about April 14th, 1958, for an aggregate consideration of \$6,370,000. Company incorporated, August 11th, 1954 (Ont.). Authorized capital, 5,000,000 at \$1.00 par. Issued, 3,259,995. Prospectus dated, March 28th, 1958, accepted for filing March 31st, 1958.

LONG POINT GAS & OIL LIMITED: Head Office, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show Little Long Lac Gold Mines Limited did not intend to exercise its interest in an option agreement covering 800,000 shares which was held jointly with Milner, Spence & Company Limited. Milner, Spence & Company Limited subsequently assigned 50% of the option on 800,000 shares to John J. Coyle (for himself and Messrs. W. Ransom & E. Constantin Jr., both of Dallas, Texas, U.S.A.) Amending Statement dated March 10th, 1958, to Prospectus dated August 22nd, 1957, accepted for filing, April 1st, 1958.

PANTAN MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change of officers—James Plexman now shown as V.P. and Director of Company, not previously shown on Board. Amending Statement, dated March 24th, 1958, to Prospectus dated February 1st, 1957, accepted for filing April 3rd, 1958.

HARVEST PETROLEUMS LIMITED: Head Office, 500 Lancaster Building, Calgary, Alberta. By Agreement Walwyn, Stodgill & Co., Limited, 44 King Street West, Toronto, and Wills, Bickle & Company Limited, 44 King Street West, Toronto, Ontario, as Underwriters agreed to purchase 100,000 shares at 20c. per share payable forthwith in cash, and an option to purchase 300,000 shares as follows: 2 blocks of 50,000 at 30c. per share, 6 months from February 17th, 1958; 2 blocks of 50,000 at 40c. per share 9 months from February 17th, 1958, and 2 blocks of 50,000 shares at 50c. per share, 12 months from February 17th, 1958. Company incorporated May 9th, 1952 (Alta.). Authorized capital, 6,000,000 par. Issued, 970,842. Prospectus dated April 3rd, 1958, accepted for filing April 8th, 1958.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Suite 809, 330 Bay Street, Toronto, Ontario. There are at present no underwriting or option agreements. Shares which had previously been taken down by the former underwriter and optionee, Adam Vincent Conroy, a registered Broker-Dealer, which had not been previously distributed to the public will now be offered to the public through the current prospectus. Company incorporated, November 7th, 1952 (Ont.). Authorized capital, 3,500,000 n.p.v. Issued, 1,201,-655. Escrowed, 517,500. Prospectus dated January 20th, 1958, accepted for filing April 8th, 1958.

CAN-MET EXPLORATIONS LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. By Agreement, Ross, Knowles & Co., Limited and W. C. Pitfield & Company Limited, as Underwriters, agreed to purchase forthwith \$2,900,000 amount of 6½% General Mortgage Bonds and 517,000 shares of \$1.00 par, for an aggregate consideration of \$2,755,000. Company incorporated, April 20th, 1944. Authorized capital, 5,500,000 at \$1.00 par. Issued, 4,170,600. Prospectus dated April 2nd, 1958, accepted for filing April 9th, 1958.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 22 Toronto Street, Toronto, Ontario. Amending Statement filed to show Resignation of V.P. & Director (Evan R. Peacock). 5 unpatented claims (Barrie Township) abandoned (acquired for \$679.80). 35 unpatented claims (Delbrouil Township) have been abandoned by Stratmat Limited which had an option thereon. Company now proposes to expend all monies on its (Ont.) Gas & Oil leases. Treasury options further extended (within 24 months). Firm purchase completed. Amending Statement, dated March 14th, 1958 to Prospectus dated October 7th, 1957, accepted for filing April 9th, 1958.

NORTH SHORE GOLD FIELDS & MINES LIMITED: Head Office, 80 Richmond Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to

exceed 25%. Company incorporated, March 4th, 1957 (Ont.). Authorized capital, 4,000,000 at \$1.00 par. Issued, 800,005. Escrowed, 800,000. Prospectus dated February 21st, 1958, accepted for filing April 10th, 1958.

JILBIE MINING COMPANY LIMITED: Head Office, Room 223, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show Company acquired 9 unpatented claims in County of Beauce (Que.), for \$6,000.00. Amending Statement, dated February 18th, 1958 to Prospectus dated May 7th 1957, accepted for filing, April 11th, 1958.

PACIFIC PETROLEUMS LTD: Head Office, 1155 West Georgia Street, Vancouver, British Columbia. By Agreement dated April 9th, 1958, the Underwriters named therein have severally agreed to purchase $5\frac{1}{2}\%$ Sinking Fund Debentures, with Common Stock Purchase Warrants attached, aggregating \$30,000,000 (U.S.) in principal amount, at a price of \$996.75 (U.S.) per \$1,000 principal amount thereof. Company incorporated, January 21st, 1939 (B.C.). Authorized capital 20,000,000 shares of \$1.00 par, of which 6,317,710 shares issued. Prospectus dated April 9th, 1958, accepted for filing April 11th, 1958.

OREGON NATURAL GAS RESERVES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show Petroleum and Natural Gas Leases in Alberta (74834) and (74838) renewed. Century Oils Limited exercised its option on 50,000 shares at \$1.00 only to the extent of 5,000 shares which 5,000 shares have been re-sold for \$5,000 to Jodee Explorations Limited. The remaining 45,000 shares under option have been assigned by Century to Jodee with the consent of the Company. The date for exercising the remaining option has been extended to June 17th, 1958. Amending Statement, dated March 6th, 1958, to Prospectus dated October 11th, 1957, accepted for filing April 15th, 1958.

TRANS VALLEY GAS & OIL CORPORATION LIMITED: Head Office, Suite 402, 100 Adelaide Street West,

Toronto, Ontario. Particulars of offering of shares to the public through registered Security dealers on a commission basis not to exceed 25%, plus an amount not to exceed 15% to defray selling costs. Company incorporated, June 7th, 1957 (Ont.). Authorized capital, 4,000,000 at \$1.00 par. Issued, 710,005. Escrowed, 585,000. Prospectus dated March 19th, 1958, accepted for filing April 15th, 1958.

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street, Acton, Ontario. Amending Statement filed to show agreement dated July 29th, 1957, all outstanding options extended two months. Amending Statement, dated February 14th, 1958, to Prospectus dated June 26th, 1957, accepted for filing, April 16th, 1958.

AVA GOLD MINING COMPANY LIMITED: Head Office, Room 406, 320 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus a maximum of 15% towards selling expenses. Company incorporated, March 1st, 1950 (Ont.). Authorized capital, 3,500,000 at \$1.00 par. Issued, 1,350,005. Escrowed, 900,000. Prospectus dated, March 31st, 1958, accepted for filing April 16th, 1958.

MINA-NOVA MINES LIMITED: Head Office, 36 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus a maximum of 15% towards selling expenses. Company incorporated, April 2nd, 1951 (Ont.). Authorized capital, 3,000,000 n.p.v. Issued, 1,000,030. Escrowed, 675,000. Prospectus dated March 31st, 1958, accepted for filing April 18th, 1958.

AUGDOME EXPLORATION LIMITED: Head Office, 80 Richmond Street West, Suite A, Toronto, Ontario. Amending statement filed to show by Agreement April 7th, 1958, Goldwin Exploration Company Limited granted Marshal Arouna Cook, 599 Shaw Street, Toronto, on his own behalf a sub-option at 1 cent per share, its option agreement dated

August 18th, 1957, through registered security dealers at a commission not to exceed 25%. Amending statement, dated April 8th, 1958, to Prospectus dated December 4th, 1957, accepted for filing, April 22nd, 1958.

NORTOBA NICKEL EXPLORATIONS, LIMITED: Head Office, 1204 Crown Trust Building, 302 Bay Street, Toronto, Ontario. Amending Statement filed to show Group B (102 claims) acquired July 5th, 1957, have been abandoned. Amending statement, dated April 3rd, 1958 to Prospectus dated July 8th, 1957, accepted for filing April 22nd, 1958.

AMERICAN FRONTIER MINING AND REFINING COMPANY LIMITED: Head Office, Suite 512, 19 Melinda Street, Toronto, Ontario. Amending statement filed to show all T/Options extended three months. Amending statement, dated February 25th, 1958, to Prospectus dated August 8th, 1957, accepted for filing April 23rd, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

MILLIKEN LAKE URANIUM MINES LIMITED: Release of 600,000 shares pro rata to all persons entitled thereto. Effective date of release, April 1st, 1958.

LAKE CINCH URANIUM MINES LIMITED: Release of 355,000 shares pro rata to all persons entitled thereto. Effective date of release, April 11th, 1958.

STACKPOOL MINING COMPANY LIMITED: Release of 122,500 shares pro rata to all persons entitled thereto. Effective date of release, April 11th, 1958.

The following are registered as Brokers:

ALLEN, JOHN C. L. LIMITED, 199 Bay Street, Toronto.

Ames, A. E. & Co.,

Canada Permanent Building,
320 Bay Street,

Toronto.

Andras, Hatch & McCarthy, Room 503, 320 Bay Street, Toronto.

Angus & Company, 304 Bay Street, Toronto.

BACHE & Co., 360 Bay Street, Toronto. (Branch: Hamilton)

Baker, Weeks & Co.,
Suite 106, 12 Richmond Street East,
Toronto.

Bankers' Bond Corporation Limited, 44 King Street West, Toronto.

(Branches: Kitchener, London, Hamilton)

Barrett, Goodfellow & Co., 330 Bay Street, Toronto. (Branch: Hamilton)

BEAUBIEN, L. G., Co., 140 Wellington Street, Victoria Building, Ottawa, Ontario.

Victoria Building,
Ottawa, Ontario.

BIGGAR & CRAWFORD,
170 Bay Street,

Toronto.
(Branches: Belleville, Oshawa, Peterborough, Kingston)

Bongard & Company, 25 Adelaide Street West, Toronto.

(Branches: Windsor, Hamilton, Guelph, London, Ottawa)

Brawley, Cathers & Company, 25 King Street West, Toronto.

Breckenridge, McDonald & Co.,

19 Richmond Street West,
Toronto.

Brooks, S. J., & Company, 3rd Floor, 185 Bay Street, Toronto.

Brown, Baldwin & Co. Ltd., 100 Adelaide Street West, Toronto.

(Branch: 147 Spadina Avenue, Toronto)

Bunting, Alfred & Co., Room 615, 68 Yonge Street, Toronto.

Burgess, Chas. H., & Company, 255 Bay Street, Toronto. (Branch: Brantford)

Burns Bros. & Company, Limited, Room 1906, 44 King Street West, Toronto.

(Branches: Ottawa, Hamilton)

Cannon, J. P., & Co. Limited, 372 Bay Street, Toronto.

Cassels, Blaikie & Co., 16 Jordan Street, Toronto.

CHISHOLM, HECTOR M., & Co. LIMITED, 82 Richmond Street West, Toronto.

Cochran, Murray & Hay, Limited, Room 600, Dominion Bank Building, 68 Yonge Street, Toronto.

Collier, Norris & Quinlan, Room 402, 320 Bay Street, Toronto.

CRADOCK SECURITIES LIMITED, Suite 504, 55 Yonge Street, Toronto.

CRANG, J. H., & Co., 40 Adelaide Street West, Toronto.

(Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, Kingston, Chatham)

- CRAWFORD, F. J., & Co. Ltd., 255 Bay Street, Toronto.
- (Branches: Barrie, Orillia)
- Daly, R. A. & Company Limited, 20th Floor, 44 King Street West, Toronto.
- (Branches: 2237 Yonge Street, Toronto, Orillia, Sarnia)
- DAVIDSON & COMPANY, 25 Adelaide Street West, Toronto.
- (Branches: St. Catharines, Kitchener, Ottawa, Hamilton)
- Dawson, Hannaford & Co., Ltd., Rooms 1603, 1604, 50 King Street West, Toronto, Ont.
- Deacon, F. H., & Company Limited, 197 Bay Street, Toronto.
- Doherty, Roadhouse & Co., 335 Bay Street, Toronto.
- (Branches: 20 Bloor Street West, Toronto; Timmins; Kirkland Lake; Haileybury; 111 St. Clair Avenue West, Toronto; North Bay, Sudbury)
- Dominion Securities Company, 50 King Street West, Toronto.
- DRAPER, DOBIE, & COMPANY, LIMITED, 25 Adelaide Street West, Toronto.
- (Branches: North Bay, Port Colborne, St. Catharines, Sudbury, Windsor, London)
- Easson, John M., & Co. Limited, 217 Bay Street, Toronto.
- EASTON, FISHER & COMPANY, LIMITED, 376 Richmond Street, London, Ontario.
- EQUITABLE BROKERS LIMITED, 220 Bay Street, Toronto.
- Evans, Jenkin & Co., Ltd., 360 Bay Street, 4th Floor, Toronto.
- (Branches: Cobourg, Picton, Trenton)
- FERGUSSON, G. TOWER, & Co., 25 Melinda Street, Toronto.

- A. F. Francis & Company Limited, Room 601, 66 King Street West, Toronto.
- (Branch: Hamilton)
- Francis, Jay L., & Co., Limited, Room 303, 347 Bay Street, Toronto.
- Fraser, Dingman & Co., 217 Bay Street, Toronto.
- GAIRDNER & COMPANY LIMITED, 320 Bay Street, Toronto.
- (Branches: Hamilton, Kitchener, Kingston, London, 10 Eglinton E., Toronto, Oakville)
- GARDINER, WARDROP AND Co., Room 1101, Northern Ontario Bldg., 330 Bay Street, Toronto.
- Gardiner, Watson Limited, 4th Floor, 335 Bay Street, Toronto.
- (Branch: Niagara Falls)
- Goad, J. L., & Co., Room 705, Dominion Bank Building, 68 Yonge Street, Toronto.
- Goulding, Rose & Turner, Limited, 320 Bay Street, Room 1212, Toronto.
- GRASETT, J. E., & Co., 244 Bay Street, Toronto.
- (Branch: 2881 Dundas St. West, Toronto)
- Green, L. M., & Company, 55 Yonge Street, Toronto.
- Greenshields & Co., Limited, 11 Adelaide Street West, Toronto.
- (Branches: Ottawa, London)
- Harris, Goodwin, & Company, Limited, Room 407, 347 Bay Street, Toronto.
- (Branches: 185 N. Front Street, Sarnia, Wallaceburg)
- Hevenor & Company, 11 Jordan Street, Toronto.

BROKERS-Continued

Housser, H. B., & Co., 44 King Street West, Toronto.

HOUSTON AND COMPANY, 335 Bay Street, Toronto.

*Investors' Syndicate of Canada, LIMITED 33 Bloor Street East, Toronto.

(Branches: Ottawa, London, Hamilton, Port Arthur, Sudbury, Kitchener,

Peterboro)

IACKSON McFADYEN SECURITIES LIMITED, 31st Floor, 25 King Street West, Toronto.

C. A. KEE & COMPANY, 11 Jordan Street, Toronto.

*I. A. KENNEDY LIMITED, Room 408, 200 Bay Street, Toronto. (Put and Call Broker)

KIDDER, A. M., & Co., INC.,

304 Bay Street, Toronto.

King, Charles, & Co., Suite 906-8, 2 King Street East, Toronto.

LAIDLAW & COMPANY, Room 303, 68 Yonge Street, Toronto.

LESLIE, FRANK S., & Co., 201 Bay Street, Toronto.

(Branch: Hamilton)

Leslie, G. E., & Co., c/o P. S. Ross & Sons, 2 King Street East, Toronto.

Lynch, E. T., & Company, Room 811, 68 Yonge Street,

MACKAY, HUGH, & COMPANY, Suite 2016-20, 44 King Street West,

(Branches: Ottawa, Cornwall, Sault Ste. Marie)

MACKELLAR, WISENER LIMITED, 25 Melinda Street, Toronto.

MATTHEWS & COMPANY, LIMITED, 220 Bay Street, Toronto.

McCuaig Bros. & Co., Ltd., Room 32, 46 Elgin Street,

McDougall & Christmas, 14 Metcalfe Street, Ottawa, Ontario.

McLeod, Young, Weir & RATCLIFFE, 7th Floor, 50 King Street West, Toronto.

MEIGHEN, WOOD, LIMITED, 360 Bay Street, Toronto.

MERRILL LYNCH PIERCE FENNER & SMITH, 11 Adelaide Street West, Toronto.

THE MIDLAND COMPANY, LIMITED, 601 Bank of Montreal Building, 50 King Street West, Toronto.

(Branches: London, Sault Ste. Marie, St. Thomas, Kitchener)

MILNER, SPENCE & Co., LIMITED 25 Adelaide Street West, Toronto. (Branch: Galt)

MITCHELL, W. G., & Co., 11 Adelaide Street West, Toronto.

Mooney, J. R., & Co., Limited, Room 303, 330 Bay Street, Toronto.

Moss, Lawson & Co. Limited, 219 Bay Street, Toronto.

NICHOLSON, G. W., & COMPANY LIMITED, 67 Richmond Street West, Toronto.

NORRIS, ADAMS LIMITED, 200 Bay Street, Toronto.

(Branch: Kingston)

OSLER, A. E., & Co., 11 Jordan Street, Toronto.

^{*}Broker-Not a Member of a Recognized Canadian Exchange.

BROKERS-Continued

OSLER & HAMMOND, LIMITED, 55 Yonge Street, Toronto.

(Branch: Ottawa)

PLAYFAIR & CO., LIMITED, 68 King Street West, Toronto. (Branches: Newmarket, Aurora)

POOLER, E. H., & Co. LIMITED, 302 Bay Street,

Toronto.

PURCELL, JACK, & COMPANY, 186 Bay Street, Toronto.

(Branches: Elliot Lake, Midland)

RENNIE, G. H., & CO., LIMITED, 330 Bay Street, Toronto.

RICHARDSON, JAMES, & SONS, 15th Floor, Royal Bank Building, 2 King Street East, Toronto.

(Branches: Kenora, Kingston, Galt, Kitchener, Chatham, Windsor, Thomas, Leamington and Simcoe)

RICHARDSON, T. A., & Co., 11 King Street West, Toronto.

(Branches: Hamilton, Kirkland Lake, Timmins, Elliot Lake)

ROBERTSON, MALONE & CO., LIMITED, 20 Wellington Street West, Toronto.

Ross Knowles & Co. Ltd., 25 Adelaide Street West,

(Branches: Hamilton, Brampton, Windsor, Brantford, Sudbury, Sarnia, Niagara Falls, London)

ROYAL SECURITIES COMPANY, 360 Bay Street, Toronto.

SAVARD & HART, 170 Bay Street, Toronto.

*Savings & Investment Corporation, Suite 206, 93 Yonge Street, Toronto. (Branch: Ottawa)

R. H. SCARLETT & Co., 11 Adelaide Street West, Toronto. (Branch: King Edward Hotel, Toronto)

SEAGRAM & COMPANY, Room 709, Dominion Bank Building,

68 Yonge Street, Toronto.

RONALD D. SMITH & CO., LIMITED, 55 Yonge Street, Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED, 80 Richmond Street West, Toronto.

THOMSON, KERNAGHAN & Co., LIMITED, 67 Richmond Street West, Toronto. (Branch: Oshawa)

THOMSON & McKINNON, 55 Yonge Street, Toronto.

(Branch: 193 Sparks Street, Ottawa)

Timmins, J. R., & Co., 372 Bay Street, Toronto.

WALWYN, STODGELL & CO. LIMITED, 44 King Street West, Toronto.

(Branch: Windsor)

WATT & WATT, 6 Jordan Street, Toronto.

(Branches: Fort William, Port Arthur)

West, Louis J., & Company, 347 Bay Street, Toronto.

WHITE, J. B., & COMPANY. Room 303, 320 Bay Street, Toronto.

(Branch: Sudbury, 10 Cedar Street)

WILLS, BICKLE & COMPANY, LIMITED, Room 1601, 44 King Street West, Toronto.

Wood, Gundy & Company, 36 King Street West, Toronto.

^{*}Broker-Not a Member of a Recognized Canadian Exchange.

The following are registered as Investment Dealers:

Allen, John C. L. Limited, 199 Bay Street, Toronto.

Ames, A. E., & Co., Canada Permanent Building, 320 Bay Street, Toronto.

Ames, A. E., & Co. Limited, Canada Permanent Building, 320 Bay Street, Toronto.

(Branches: Hamilton, London, Ottawa, Kitchener, St. Catharines, Owen Sound)

Anderson & Company Limited, 406 Dominion Bank Building, 68 Yonge Street, Toronto.

Andras, Hatch & McCarthy, Room 503, 320 Bay Street, Toronto.

Angus & Company, 304 Bay Street, Toronto.

Annett & Company Limited, 4th Floor, 335 Bay Street, Toronto.

Auger, G. A., & Co. Limited, 705 Ottawa Electric Building, 56 Sparks Street, Ottawa, Ontario.

BACHE & Co., 360 Bay Street, Toronto (Branch: Hamilton)

Baker, Weeks & Co., Suite 106, 12 Richmond Street East, Toronto.

Bankers, Bond Corporation Limited, 44 King Street West, Toronto. (Branches: Kitchener, London, Hamilton)

Bartlett, Cayley & Company Limited, 320 Bay Street,

*Investment Dealer—Non-Member I.D.A.

Toronto.

BEATTY, WEBSTER & COMPANY LIMITED, Rooms 310-312, 67 Yonge Street, Toronto.

Beaubien, L. G., & Co. Limited, Victoria Building, 140 Wellington Street, Ottawa, Ontario.

Bell, Gouinlock & Company Limited, 25 King Street West, Toronto.

BIGGAR & CRAWFORD, 170 Bay Street, Toronto.

(Branches: Belleville, Oshawa, Peterborough, Kingston)

Bongard & Company,
25 Adelaide Street West,
Toronto.
(Branches: Windsor, Hamilton, Guelph,
London, Ottawa)

Brawley, Cathers & Company, 25 King Street West, Toronto.

Breckenridge, McDonald & Co., 19 Richmond Street West, Toronto.

Burgess, Chas. H., & Company, 255 Bay Street, Toronto. (Branch: Brantford)

Burns Bros. & Denton Limited, Room 1906, 44 King Street West, Toronto. (Branches: Ottawa, Hamilton)

*Carruthers, Geo., & Son, 201 Bartlet Building, Windsor, Ontario.

Cassels, Blaikie & Co., 16 Jordan Street, Toronto.

Castledine, V. S., & Company Limited, 77 Metcalfe Street, Ottawa, Ontario.

*Close Brothers Limited, 304 Bay Street, Toronto.

COCHRAN, MURRAY & Co. LIMITED, 600 Dominion Bank Building, 68 Yonge Street, Toronto.

(Branches: Hamilton, London, Kitchener)

Collier, Norris & Quinlan Limited, Room 402, 320 Bay Street, Toronto.

J. H. CRANG & Co., 40 Adelaide Street West, Toronto.

(Branches: Oshawa; St. Catharines; Niagara Falls; Peterborough; Hamilton; Oakville; 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, Kingston, Chatham)

F. J. CRAWFORD & Co. Ltd., 255 Bay Street, Toronto.

(Branches: Barrie, Orillia)

Daly, R. A., & Company Limited, 20th Floor, 44 King Street West, Toronto.

(Branches: 2237 Yonge Street, Toronto, Orillia, Sarnia)

DATTELS & COMPANY LIMITED, 47 King Street West, Kitchener.

DAVIDSON & COMPANY, 1st Floor, 25 Adelaide Street West, Toronto.

(Branches: St. Catharines, Kitchener, Ottawa, Hamilton)

Dawson, Hannaford, Limited, Rooms 1603, 1604, 50 King Street West, Toronto.

Deacon Findley, Coyne Limited, 197 Bay Street, Toronto.

Doherty, Roadhouse & Co. 335 Bay Street, Toronto.

(Branches: Timmins; Kirkland Lake; Haileybury; 111 St. Clair Avenue West, Toronto; 20 Bloor Street West, Toronto; North Bay, Sudbury) Dominion Securities Corporation Limited, 50 King Street West, Toronto.

(Branches: Hamilton, London, Ottawa, Kitchener, Brantford)

Equitable Securities Canada Limited, 220 Bay Street, Toronto.

(Branches: Windsor, Hamilton)

FAIRCLOUGH Co. LIMITED, 347 Bay Street, Toronto.

FERGUSSON, G. TOWER, & Co., 25 Melinda Street, Toronto.

FLEMMING & COMPANY, 419 Dominion Bank Building, 68 Yonge Street, Toronto.

Francis, A. F., & Company Limited, Room 601, 66 King Street West, Toronto.

(Branch: Hamilton)

Fraser, Dingman & Co., 217 Bay Street, Toronto.

Fry & Company Limited, 360 Bay Street, Toronto.

GAIRDNER & COMPANY LIMITED, 320 Bay Street, Toronto.

(Branches: Hamilton, Kitchener, Kingston, London; 10 Eglinton Avenue East, Toronto, Oakville)

Gairdner Son & Company Limited, 320 Bay Street, Toronto.

GARDINER, WARDROP, McBride Limited, Room 1101, 330 Bay Street, Toronto.

GARDINER, WATSON, FITZPATRICK LIMITED, 335 Bay Street, Toronto.

GILBERT, H. B., & COMPANY LIMITED, Suite 407, 320 Bay Street, Toronto.

Goad, J. L., & Co., 705 Dominion Bank Building, 68 Yonge Street, Toronto.

Investment-Dealer-Non-Member I.D.A.

- Goss and Company Limited, Room 911, 321 Bloor Street East, Toronto.
- Goulding, Rose & Company Limited, Room 1212, 320 Bay Street, Toronto.
- GRAHAM, JOHN & COMPANY LIMITED, 85 Sparks Street, Ottawa, Ontario.
- GRAHAM, J. L., & COMPANY LIMITED, 25 King Street West, Toronto.
- Green, L. M., & Company, 55 Yonge Street, Toronto.
- Greenshields & Co. Inc., 11 Adelaide Street West, Toronto, Ont.
- (Branches: 140 Wellington Street, Ottawa, London)
- *HARRIMAN RIPLEY & Co. (CANADA) LIMITED, 2400, 25 King Street West, Toronto.
- HARRIS, GOODWIN, & COMPANY LIMITED, Room 407, 347 Bay Street, Toronto.

(Branches: Sarnia, Wallaceburg)

- Harris & Partners Limited, 55 Yonge Street, Toronto.
- Housser, H. B., & Co., 44 King Street West, Toronto.
- Intercity Securities Corporation Limited, Room 1303, 330 Bay Street, Toronto.
- Isard, Robertson and Co. Limited, 501 Huron & Erie Building, London, Ontario. (Branch: 159 Bay Street, Toronto)
- Jackson, McFadyen Securities Limited, 25 King Street West, Toronto.
- *Investment dealer-Non-Member I.D.A.

- JENNINGS, PETRIE & Co. LIMITED, 601 Huron & Erie Building, London, Ontario.
- KAMM, GARLAND & Co. LIMITED, 38 King Street West, Toronto.
- Kernaghan & Co. Limited, 2nd Floor, 67 Richmond Street West, Toronto.
- KERR, F. W., & Co., 50 King Street West, Toronto.
- Kidder, A. M., & Co. Inc., 304 Bay Street, Toronto.
- King, Charles, & Co., Suite 906-8, 2 King Street East, Toronto.
- LAMONT & COMPANY, LIMITED, Room 718, 68 Yonge Street, Toronto.
- Leslie, G. E., & Co., c/o P. S. Ross & Sons, 2 King Street East, Toronto.
- Mackellar Wisener Limited, 25 Melinda Street, Toronto.
- MACNAMES, N. L., & COMPANY LIMITED, Suite 104, 19 Melinda Street, Toronto. (Branch: 66 King Street West, Hamilton)
- MACRAE & COMPANY, 80 King Street West, Toronto.
- Matthews & Company, Limited, 220 Bay Street, Toronto.
- McConnell & Company Limited, 24 King Street West, Toronto.
- McCuaig Bros. & Co., Ltd., Room 32, 46 Elgin Street, Ottawa.

McDougall & Christmas, Limited, 14 Metcalfe Street, Ottawa, Ontario.

McKiee, Geo. J., & Son, 16 Peel Street, Simcoe, Ontario.

McLeod, Young, Weir & Company Limited,

50 King Street West, Toronto.

(Branches: Ottawa, Hamilton, London, Kitchener, Windsor)

Meggeson, J. R. & Co. Limited, Room 909, Royal Bank Building, 2 King Street East, Toronto.

Merrill Lynch Pierce Fenner & Smith, 11 Adelaide St. W., Toronto.

*Merritt, King & Co. (Canada) Ltd., 1912A Avenue Road, Toronto.

(Branches: Hamilton, Ottawa, London, Windsor)

MIDLAND SECURITIES CORP'N LIMITED, Room 801, Huron & Eric Building, London, Ontario.

London, Ontario. (Branches: Toronto, Sault Ste. Marie, St. Thomas, Kitchener)

MILLS, SPENCE & Co. LIMITED, 25 Adelaide Street West, Toronto.

Moss, Lawson & Co. Limited, 219 Bay Street, Toronto.

*Murray, W. K., & Co., Room 208, 9 Adelaide Street East, Toronto.

Nesbitt, Thomson and Company Limited, 350 Bay Street, Toronto.

(Branches: Ottawa, London, Hamilton, Kitchener, Goderich)

NICOL, A. H., & COMPANY, 48 Sparks Street, Ottawa, Ontario. OSLER & HAMMOND, LIMITED 55 Yonge Street, Toronto. (Branch: Ottawa)

Osler, Hammond & Nanton Limited, 255 Bay Street, Toronto.

*Periodic Investments Limited, Suite 907, 80 Richmond Street West, Toronto.

(Branches: London, 164 Eglinton Avenue East, Toronto)

PITFIELD, W. C., & COMPANY LIMITED, 2016-20, 44 King Street West, Toronto.

(Branches: Ottawa, Cornwall, Hamilton, Kitchener, Sault Ste. Marie)

PLAYFAIR & Co., LIMITED, 68 King Street West, Toronto.

(Branches: Newmarket, Aurora)

Pooler, E. H., & Co. Limited, 302 Bay Street, Toronto.

RAMSAY SECURITIES Co. LIMITED, 197 Bay Street, Toronto.

RICHARDSON, JAMES & SONS, 15th Floor, Royal Bank Building, 2 King Street East, Toronto.

(Branches: Kenora, Kingston, Galt, Kitchener, Chatham, Windsor, St. Thomas, Leamington and Simcoe)

Ross, Knowles & Co. Ltd., 25 Adelaide Street West, Toronto.

(Branches: Hamilton, Brantford, Brampton, Windsor, Sudbury, Sarnia, Niagara Falls, London)

Royal Securities Corporation Limited, 360 Bay Street, Toronto.

(Branches: Ottawa and Hamilton)

Saunders, E. M. Limited, 1507 Victory Building, 80 Richmond Street West, Toronto, Ont.

^{*}Investment Dealer-Non-Member I.D.A.

SAVARD & HART, INC., 170 Bay Street, Toronto.

SEAGRAM & COMPANY, Room 709, 68 Yonge Street, Toronto.

*SIMARD, J. F., COMPANY, LIMITED, 18 Rideau Street, Ottawa, Ontario.

STEERS, R. D., & COMPANY, 136 Sparks Street, Ottawa, Ontario.

Stephens, Bryson & Company Ltd., 330 Bay Street, Toronto.

STEWART, A. M. G., & Co. LIMITED, 410 Royal Bank Building, 8 King Street East, Toronto.

THOMSON & MCKINNON, Ground Floor, 55 Yonge Street, Toronto. (Branch: Sparks Street, Ottawa)

TIMMINS, J. R. & Co., 372 Bay Street, Toronto.

*Triarch Securities Corporation Limited, Room 505, 320 Bay Street, Toronto, Ont.

*Tubby, W. G., & Company Limited, Room 208, 68 Yonge Street, Toronto. *United North Atlantic Corporation Ltd., 67 Yonge Street, Toronto, Ont.

WALWYN, STODGELL & Co., LIMITED, 44 King Street West, Toronto.

(Branch: Windsor)

Waterloo Bond Corporation Limited, 69 King Street West, Kitchener, Ontario.

WATT & WATT, 6 Jordan Street, Toronto. (Branches: Fort William, Port Arthur)

WHITE, J. B., & COMPANY, Room 303, 320 Bay Street, Toronto.

(Branch: 10 Cedar Street, Sudbury)

WILKINSON, THE M. G., INVESTMENT SERVICE, 982 Second Avenue East, Owen Sound, Ontario.

WILLS, BICKLE & COMPANY LIMITED, Room 1601, 44 King Street West, Toronto.

Wisener and Company Limited, 73 King Street West, Toronto.

Wood, Gundy & Company Limited, 36 King Street West, Toronto.

(Branches: Hamilton, Ottawa, Kitchener, London, Kingston)

The following are registered as Broker-Dealers:

Adelaide Securities Limited, Suite 100, 330 Bay Street, Toronto.

ALLEN, JOHN C. L. LIMITED, 199 Bay Street, Toronto.

Anglo Northern Securities, Suite 503, 2 Toronto Street, Toronto.

BAIRD, J. M., 9 Adelaide Street East, Toronto. BARRETT, GOODFELLOW & Co., 330 Bay Street, Toronto.

(Branch: Hamilton)

BARTLETT, A. O. T., Box 321, Red Lake, Ontario.

Beatty, James & Co.,
Suite 810, 100 Adelaide Street West,
Toronto.

BORTHWICK, HUGH T., LIMITED, Room 803, 66 King Street West, Toronto.

^{*}Investment Dealer-Non-Member I.D.A.

Brewis & White Limited, 9th & 10th Floors, 145 Yonge Street, Toronto.

Brooks, S. J., & Company, 185 Bay Street, Toronto.

Brown, Baldwin & Co. Ltd., 100 Adelaide Street West, Toronto.

(Branches: 147 Spadina Avenue, Toronto)

CANNON, J. P., & Co. LIMITED, 372 Bay Street, Toronto.

CHISHOLM, HECTOR M. & Co. LIMITED, 82 Richmond Street West, Toronto.

Coles Brothers Limited, 390-4 Dundas Street, Woodstock, Ontario.

CONROY, ADAM, Suite 809, 330 Bay Street, Toronto.

Corolis, G. H., & Co., 12th Floor, 80 King Street West, Toronto.

CORY, H. R., & COMPANY, Suite 505, 19 Melinda Street, Toronto.

CRADOCK SECURITIES LIMITED, Suite 504, 55 Yonge Street, Toronto.

CRANG, J. H., & Co., 40 Adelaide Street West, Toronto.

(Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, Kingston, Chatham)

CROCKER, ALBERT T., & COMPANY LIMITED, 571 Bloor Street East, Toronto.

Cullin, A. A., 87 Dundas Street West, Trenton, Ontario.

Cullingham, J. D., & Company, Suite 181, 185 Bay Street, Toronto,

THE CUMCO CORPORATION LIMITED, Room 207, 330 Bay Street, Toronto.

DAVIDSON & COMPANY,

1st Floor, 25 Adelaide Street West,
Toronto.
(Branches: St. Catharines, Kitchener,

Ottawa, Hamilton)

DAVIDSON SECURITIES LIMITED, Suite 100, 25 Adelaide Street West, Toronto.

*Deacon, F. H., & Company Limited, 197 Bay Street, Toronto.

Dobieco Limited, 25 Adelaide Street West, Toronto.

DOHERTY, ROADHOUSE & Co., 335 Bay Street, Toronto. (Branches: 20 Bloor Street W., Toronto; 111 St. Clair Avenue West, Toronto; Timmins; Kirkland Lake; Haileybury; North Bay, Sudbury)

Douglas, Ryerson, Suite 421, 200 Bay Street, Toronto.

DRAPER, DOBIE & COMPANY LIMITED, 25 Adelaide Street West, Toronto. (Branches: North Bay, Port Colborne, St. Catharines, Sudbury, Windsor, London)

DRYSDALE, D. A., & COMPANY LIMITED, Suite 606, 11 King Street West, Toronto.

EASSON, JOHN M., & Co., LIMITED, 217 Bay Street, Toronto.

*Easton, Fisher & Company Limited, 376 Richmond Street, London, Ontario.

^{*}Broker-Dealer-Non-Member B.D.A.

Easun, W. E., & Co., 58 King Street West, Kitchener, Ontario.

EDGAR, ROBERT LIMITED, Suite 4, 143 Yonge Street, Toronto.

ELVIDGE, C. M. & Co. LIMITED, 226 Ninth Street East, Owen Sound, Ontario.

Evans, Jenkin & Co., Ltd., 360 Bay Street, 4th Floor, Toronto.

(Branches: Cobourg, Picton, Trenton)

FLEETWOOD FINANCIAL CORPORATION LIMITED, Ste. 22, 25 Melinda Street, Toronto.

Francis, Jay L., & Co., Limited, Room 303, 347 Bay Street, Toronto.

D. H. FREEMAN & COMPANY, 19 Melinda Street, Toronto.

Geo. R. Gardiner Limited, 335 Bay Street, Toronto.

GAUMONT SECURITIES, Suite 22, 18 Temperance Street, Toronto.

GORDON-DALY CORPORATION LIMITED, Temple Bldg., Suite 415, 62 Richmond Street West, Toronto.

GOTHAM SECURITIES LIMITED,
Suite A,
80 Richmond Street West,
Toronto.
(Branch: Hamilton)

GRAHAM, HAROLD G., & Co. LIMITED, Suite 1, Rooms 4 & 4A, 81 King Street East, Toronto. (Branch: 2881 Dundas Street West, Toronto)

Harris, Goodwin & Company, Limited, Room 407, 347 Bay Street, Toronto.

(Branches: Sarnia, Wallaceburg)

HARRISON, J. R., DODDS & CO. LIMITED, 267 Dundas Street, London, Ontario.

Hedwall, Chas. Jr. Company, Suite 301, 69 Yonge Street, Toronto.

Hevenor & Company, 11 Jordan Street, Toronto.

Houston and Company, 335 Bay Street, Toronto.

W. R. Huston & Company, Suite 101, 53 Yonge Street, Toronto.

Hutchison, R. A., & Co., Room 908, 80 King Street West, Toronto.

IMACO CORPORATION LIMITED, Suite 401, 100 Adelaide Street West, Toronto, Ont.

Jackson, McFadyen Securities Limited, 31st Floor, 25 King Street West, Toronto.

Jenner, C. R. & Co. Limited, Suite 601, 357 Bay Street, Toronto.

*King, Charles, & Co., Suite 906-8, Royal Bank Bldg., 2 King Street East, Toronto.

KNECHTEL & LUCAS, Hanover, Ontario.

Grasett, J. E., & Co., 244 Bay Street, Toronto.

^{*}Broker-Dealer-Non-Member B.D.A.

- LAMPARD & COMPANY,

 Room 1108, 62 Richmond St. W.,

 Toronto.
- LATIMER, W. D., LIMITED, 244 Bay Street, Toronto.
- Lawson, W. J. & Co., Room 304-5, 15 King Street East, Toronto.
- E. T. LYNCH & COMPANY,

 Room 811, Dominion Bank Building,
 68 Yonge Street,
 Toronto.
- MacKay, R. P., & Company, 407 McKinnon Building, 19 Melinda Street, Toronto.
- Macpherson, A. C., & Co., Suite 513, 9 Adelaide Street East, Toronto.
- Manning, E. A. & Co., Room 400, 185 Bay Street, Toronto.
- W. REX MANNING & COMPANY, Suite 302, 11 King Street West, Toronto.
- Marchment & Dixon, 21st Floor, 80 Richmond Street West, Toronto.
- Masters, Smith & Partners Limited, 11 Adelaide Street West, Toronto.
- McEwen, G. Grant, 25 Hughson Street South, Hamilton, Ontario.
- W. McKenzie Securities Limited, Suite 209, 1173 Bay Street, Toronto.

- McLean, A. C., & Company, Room 902, 330 Bay Street, Toronto.
- G. R. McPhee and Company, 112 Seaway Bldg., Bagot St., Kingston, Ont.
- MILLBANK INVESTORS LIMITED, 82 Richmond Street West, Toronto.
- *MITCHELL, W. G., & Co., 11 Adelaide St. W., Toronto.
- Mooney, J. R., & Co., Limited, 330 Bay Street, Room 303, Toronto.
- Moss, John A. and Company, 51 Wellington Street West, Toronto.
- NATION-WIDE SECURITIES LIMITED, Suite 508, 100 Adelaide Street West, Toronto.
- NATIVE SECURITIES LIMITED, Suite 330, 73 Adelaide Street West, Toronto.
- Newkirk & Co. Limited, Suite 706, 100 Adelaide Street West, Toronto.
- Nicholson, G. W. & Company Limited, 67 Richmond Street West, Toronto
- NORRIS, ADAMS LIMITED, 200 Bay Street, Toronto. (Branch: Kingston)
- NORTHERN SECURITIES COMPANY,
 Suite 507, Commonwealth Building,
 21 King Street East,
 Toronto.

^{*}Rroker-Dealer-Non-Member B.D.A.

NORTHUMBERLAND AND DURHAM SECURITIES, 31 Walton Street, Port Hope.

Norwich Investments Limited, Ste. 503, 183 Bay Street, Toronto.

OLD COLONY SECURITIES LIMITED, 159 Bay Street, Toronto.

Osler, A. E., & Co., 11 Jordan Street, Toronto.

Parkinson, Frank, 358 Henry Street, Cobourg, Ontario.

Pearson, V. W., & Co., 43 Victoria Street, Toronto.

Pielsticker Limited, Room 302, 184 Bay Street, Toronto.

Purcell, Jack, & Company,
186 Bay Street,
Toronto.

(Branches: Midland, Elliot Lake)

(Branches: Midland, Elliot Lake)

*Rennie, G. H., & Co. Limited, 330 Bay Street, Toronto.

RICHARDSON, T. A., & Co., 11 King Street West, Toronto.

(Branches: Hamilton, Kirkland Lake, Timmins, Elliot Lake)

James A. Roberts Investments Limited, 197 Bay Street, Toronto. ROBERTSON, MALONE & Co., LIMITED, 20 Wellington Street West, Toronto.

RYDER, A. W., & COMPANY,
Room 100, 94 Wellington Street West,
Toronto.

SAVAGE, T. L., & COMPANY, Suite 507, 6 Adelaide Street East, Toronto.

SCARLETT, R. H. & Co.,
11 Adelaide Street West,
Toronto.
(Branch: King Edward Hotel, Toronto)

SCOTT CRANE COMPANY, 110 Ontario Street, Stratford, Ontario.

*SHERATON SECURITIES CORPORATION 11 King St. E., Toronto

SMITH, A. H., & COMPANY LIMITED, Room 407, Royal Bank Building, 2 King Street East, Toronto.

SMITH, WM. E., 62 Richmond Street West, Toronto.

Sproule, Phillips & Company Limited, 60 Sparks Street, Ottawa, Ontario.

STANDARD SECURITIES LIMITED, 304 Bay Street, 2nd Floor. Toronto.

STEWART, JAMES SECURITIES LIMITED, Suites 310 & 201, MacKinnon Building, 19 Melinda Street, Toronto.

STREIT, J. BRADLEY, & COMPANY LIMITED, 80 Richmond Street West, Toronto.

^{*}Broker-Dealer-Non-Member B.D.A.

- Taranco Holdings Limited, 2nd Floor, 11 King Street West, Toronto.
- THOMSON, DONALD A., Co. LIMITED 489½ Dundas Street, Woodstock, Ontario.
- THOMSON, KERNAGHAN & Co. LIMITED, 67 Richmond Street West, Toronto. (Branch: Oshawa)
- Tom & Barnt, Room 1007-8, 80 Richmond Street
- West, Toronto.
- *Trojan Securities Limited, Suite 2204, 44 King Street West, Toronto.
- Velsey, Robert S., & Company, Suite 1, 24 King Street West, Toronto.
- Watt, Alexander & Co., Limited, Suite 402, 170 Bay Street, Toronto.

- Wheeler & Company, Room 325, 200 Bay Street, Toronto.
- WHITE, A. G., & Co., LIMITED, 347 Bay Street, Toronto.
- WILKINSON SECURITIES LIMITED, Suite 204, 111 Eglinton Avenue East, Toronto.
- WILLIAMS, A. K. & COMPANY, LIMITED, Room 403, 160 Bay Street, Toronto.
- WINTROP, J. A., LIMITED, Room 902-3, 62 Richmond Street West, Toronto.
- WOODHAMS, GEORGE, & Co. LIMITED, Rooms 306 and 301 C.P.R. Building, 69 Yonge Street, Toronto.

^{*}Broker-Dealer-Non-Member B.D.A.

The following are registered as Investment Counsel:

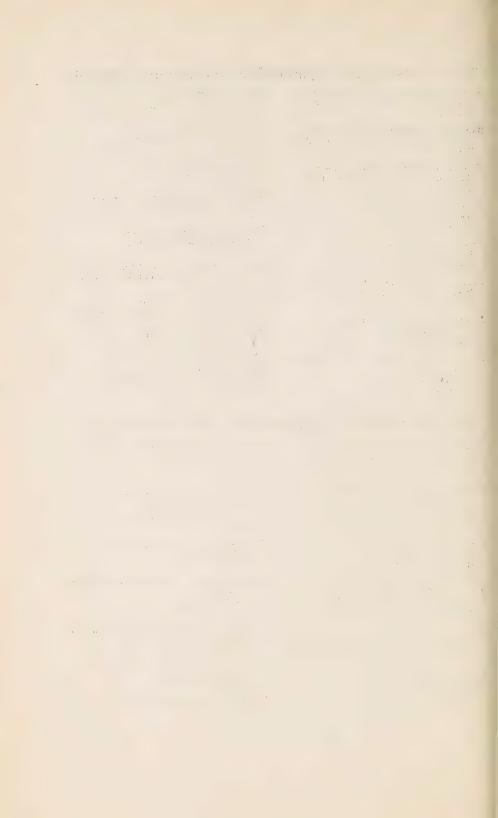
- Andreae, Cole and Company Limited, Room 1006, 11 Adelaide Street West, Toronto.
- Babson's Canadian Reports Limited, Room 601, Harbour Commission Bldg., Toronto.
- Canadian Business Service Limited, Suite 422, 4 Richmond Street East, Toronto.
- CLEVELAND, HELEN W., 660 Eglinton Avenue West, Toronto.
- CUMMING, JOSEPH M., Room 406, 67 Yonge Street, Toronto.
- ELLIOTT & PAGE LIMITED, Room 414, 320 Bay Street, Toronto.
- Frazer, Leon, & Associates, 25 Melinda Street, Toronto 1.
- FRY & COMPANY (INVESTMENT MANAGE-MENT) LIMITED, 360 Bay Street, Toronto.

- Kew, Gregory G., 710 Canada Building, Windsor.
- King, Bruce B., Suite 1406, 302 Bay Street, Toronto.
- GEORGE D. KIRKPATRICK, 15 Toronto Street, Toronto.
- MARTIN, LUCAS & COMPANY LIMITED, 34 King Street East, Toronto.
- SCANDRETT, HAROLD BELTON, 15 Wellington Street East, Toronto.
- SENTINEL ASSOCIATES LIMITED, Suite 339, 12 Richmond Street East Toronto.
- SKEY, LAWRENCE, WILTON, Suite 1010, 11 Adelaide Street West, Toronto.
- TRENDS & TIMING LIMITED, R.R. No. 1, 6th Line, Oakville, Ontario.
- Walker, Edward A., Room 1408, 21 Dundas Square, Toronto.

The following are registered as Securities Advisers:

- Brad's Investors Services Limited, Room 331, 73 Adelaide Street West, Toronto.
- Canadian American Securities Research, Ste. 304, 100 Adelaide St. W., Toronto.
- CRAWFORD, JOHN R. L., 38 Seneca Street, Burlington, Ont.
- J. C. Elder & Company, Room 1323, 67 Yonge Street, Toronto.
- Jack L. Gilbert, Suite 706, 137 Wellington Street West, Toronto.
- Investors Guide, 220 Bay Street, Toronto.

- North Star Investment Research Limited, 19 Melinda Street, Toronto.
- PITTER, VICTOR CECIL (PITTER'S FINANCIAL SERVICE), Room 400, 19 Melinda Street, Toronto.
- R. Randolph Reynolds, B.Com., 347 Bay Street, Toronto.
- Rosar Canadian Marketrend Surveys Limited, 67 Yonge Street, Toronto.
- STOCK MARKET NEWS & COMMENT LIMITED, 80 Richmond Street West, Toronto.
- THE CO-ORDINATOR REPORTS LTD., 21 Hazelton Avenue, Toronto. (Branch: King Edward Hotel, Toronto)



BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

MAY, 1958



THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

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ONTARIO GOVERNMENT BUILDING

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Industrial and Investment Company Issues Accepted for Filing Since last Issue of Bulletin

ALGOMA STEEL CORPORATION, LIMITED: Head Office, 503 Queen Street East, Sault Ste. Marie, Ontario. Ontario incorporation, December 12th, 1934, with subsequent S.L.P. Authorized capital, 15,099,880 n.p.v. shares of which 5,703,080 issued and fully paid. Present offering, \$25,000,000 5½% Sinking Fund Debentures, Series A, dated May 15th, 1958, maturing May 15th, 1978, through Greenshields & Co Inc and Wood, Gundy & Company Limited which have agreed to purchase the said Debentures at 97. Offered to the public at par. Prospectus dated April 19th, 1958, accepted for filing, April 22nd, 1958.

GREAT NORTHERN GAS UTILITIES LTD.: Head Office, 9924-63 Avenue, Edmonton, Alberta. Canada incorporation, July 4th, 1950, under name of Alberta Consolidated Utilities Company Limited with subsequent S.L.P., including those of August 1st, 1951, changing name to Alberta Consolidated Gas Utilities Limited and those of May 20th, 1954, changing name to present one. Authorized capital, 1,500,000 Common shares of \$1 par, of which 697,659 issued and fully paid, and 100,000 Preferred shares of \$50 par, issuable in series, of which the first two series of 15,000 \$2.50 Preferred Shares and 35,000 Preferred Shares, 1957 Series, respectively, issued and fully paid. Present offering, \$2,000,000 5\\[^3/4\%_0\] Debentures, Series B, dated May 1st, 1958, maturing May 1st, 1978, carrying Stock Purchase Warrants, Series B, entitling the holders to purchase 40 Common shares of the Company in respect of each \$1,000 principal amount of Debentures at specified prices and by specified dates, through Gairdner, Son & Company Limited which has agreed to purchase the said Debentures at 96. Offered to the public at par. Prospectus dated April 18th, 1958, accepted for filing, April 22nd, 1958.

BRITISH COLUMBIA POWER CORPORATION, LIMITED: Head Office, 970 Burrard Street, Vancouver, British Columbia. Canada incorporation, May 19th, 1928, with subsequent S.L.P. Authorized capital, 5,000,000 n.p.v. Common shares, of which 4,135,355 issued and fully paid. Present offering, 413,536 Common shares to holders of Common shares of the Company by way of transferable Warrants evidencing the right to subscribe, at \$31 Canadian funds per share, for additional Common shares at the rate of 1 additional share for each 10 Common shares held, said rights to expire on May 30th, 1958, and no subscriptions to be accepted from any residents of the United States of America or of the territories or possessions thereof. Nesbitt, Thomson and Company, Limited, Wood Gundy & Company Limited and Société de Placements Inc. have agreed to purchase, at the subscription price of \$31 per share, any of the said shares not subscribed for by the exercise of the subscription rights above referred to, such unsubscribed shares to be offered to the public at a price equal as nearly as practicable to the current market price prevailing from time to time. Prospectus dated April 23rd, 1958, accepted for filing, April 25th, 1958.

DOMINION TAR & CHEMICAL COMPANY, LIMITED: Head Office, Room 2240, Sun Life Building, Dominion Square, Montreal, Quebec. Canada incorporation, January 17th, 1929, with subsequent S.L.P. Authorized capital, 300,000 Cumulative Redeemable Preference shares of \$23.50 par, all issued and fully paid, and 5,000,000 n.p.v. Common shares, all issued and fully paid. Present offering, \$27,500,000 Sinking Fund Debentures, Series "A", to be dated June 1st, 1958, of which \$5,000,000 5% Debentures to mature June 1st, 1965, and \$22,500,000 51/4% Debentures to mature June 1st, 1978, through Wood, Gundy & Company Limited, Greenshields & Co Inc, W. C. Pitfield & Company, Limited and Société de Placements, Inc., which have agreed to purchase the said \$27,500,000 principal amount of Debentures for \$26,525,000. The 5% Debentures to be offered to the public at par and the 51/4% Debentures at 99. Prospectus dated April 24th, 1958, accepted for filing, April 25th, 1958.

HUSKY OIL & REFINING LTD.: Head Office, 815 Sixth Street West, Calgary, Alberta. Saskatchewan incorporation, August 11th, 1947, with subsequent Amendments.

Authorized capital, 120,000 6% Cumulative Redeemable Preference shares of \$50 par, of which 71,363 issued and fully paid, and 3,000,000 Common shares of \$1 par, of which 1,971,342 issued and fully paid. All such outstanding Preference and Common shares are owned by Canadian Husky Oil Present offering, \$3,500,000 5½% Sinking Fund Debentures Series B, dated May 1st, 1958, maturing May 1st, 1973, carrying Stock Purchase Warrants entitling the holders to purchase 20 Common shares of Canadian Husky Oil Ltd. in respect of each \$1,000 principal amount of Debentures at specified prices and by specified dates, through W. C. Pitfield & Company, Limited and Wood, Gundy & Company Limited which have agreed to purchase the said \$3,500,000 principal amount of Debentures for \$3,325,000. Offered to the public at 99. Prospectus dated April 24th, 1958, accepted for filing. April 25th, 1958.

G. TAMBLYN, LIMITED: Head Office, 225 Jarvis Street, Toronto, Ontario. Canada incorporation, February 17th, 1928, with subsequent S.L.P. Authorized capital, 15,000 4% Cumulative Redeemable Preferred shares of \$50 par, of which 10,000 issued and fully paid, and 400,000 n.p.v. Common shares, of which 283,244 issued and fully paid. Present offering, \$1,300,000 5½% Sinking Fund Debentures Series B, dated April 1st, 1958, maturing April 1st, 1978, through Cochran, Murray & Co., Limited which has agreed to purchase the said \$1,300,000 principal amount of Debentures for \$1,247,350. Offered to the public at 98.75. Prospectus dated April 25th, 1958, accepted for filing, April 28th, 1958.

CANABAM LIMITED: Head Office, 25 King Street West, Toronto, Ontario. Canada incorporation, February 28th, 1958. Authorized capital, 20,000 shares of \$1 par, of which 7 issued and fully paid. Present offering, 19,993 shares through Burns Bros. & Denton Ltd. and Milner, Spence & Co. Ltd., which have agreed to purchase the said shares at \$1.10 per share less a commission of 10c. per share. Offered to the public at \$1.10 per share. Prospectus dated April 29th, 1958, accepted for filing, April 29th, 1958.

CORPORATE INVESTORS LIMITED: Head Office, 1106 C. P. R. Building, Toronto, Ontario. Canada incorporation, July 30th, 1931, with subsequent S.L.P. Authorized capital, 3,000,000 Class "A" shares of 50c. par, of which 1,169,863 issued, 233,016 redeemed and cancelled, leaving a balance of 936,847 fully paid and outstanding, and 2,000 Class "B" shares of 50c., all issued and fully paid. Present offering, all or any part of unissued balance of Class "A" shares under option to Trojan Securities Limited during the period, May 1st, 1957, to April 30th, 1960, at the liquidating value per share as determined at close of business on the first full business day on which The Toronto Stock Exchange is open next preceding the day on which the option is exercised in whole or in part. Offered to the public at a price not to exceed the liquidating value (determined in the same manner as above set out but dependent on date sale effected), plus a selling premium not to exceed 8% of such selling price. Prospectus dated April 25th, 1958, accepted as annual re-filing, April 29th, 1958.

MUTUAL ACCUMULATING FUND: 544 Howe Street, Vancouver, British Columbia. Established by Trust Indenture, dated December 30th, 1949, between Mutual Funds Management Corporation Limited of Vancouver, British Columbia, and The Toronto General Trusts Corporation. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the total net assets of the Fund equal to the quotient at any time and from time to time of the total number of outstanding shares divided into the capital of the Fund. As of April 3rd, 1958, 2,442,936 shares issued and outstanding. Present offering, shares of the Fund through registered security dealers, the issue price to such dealers being not less than the quotient (per share net asset value) and the offering price to the public being such that a minimum of $91\frac{1}{2}\%$ of the offering price is equivalent to the issue price. Sliding scale discounts are allowed on investments of \$25,000 and over. Prospectus dated April 3rd, 1958, accepted as annual re-filing, April 29th, 1958.

MUTUAL INCOME FUND: Head Office, 544 Howe Street, Vancouver, British Columbia. Established by Trust

Indenture, dated December 31st, 1951, between Mutual Funds Management Corporation Limited of Vancouver, British Columbia, and The Toronto General Trusts Corporation. Authorized capital, unlimited number of n.p.v. shares, each share representing an undivided interest in the total net assets of the Fund equal to the quotient at any time and from time to time of the total number of outstanding shares divided into the capital of the Fund. As of April 3rd, 1958, 1,619,890 shares issued and outstanding. Present offering, shares of the Fund through registered security dealers, the issue price to such dealers being not less than the quotient (per share net asset value) and the offering price to the public being such that a minimum of $91\frac{1}{2}\%$ of such offering price shall be equivalent to the issue price. Sliding scale discounts from the offering price are allowed on investments of \$25,000 and over. Prospectus dated April 3rd, 1958, accepted as annual re-filing, April 29th, 1958.

CANADIAN OIL COMPANIES, LIMITED: Head Office, 188 University Avenue, Toronto, Ontario. Ontario incorporation, December 4th, 1908, with subsequent S.L.P. Authorized capital, 20,000 8% Cumulative Preference shares of \$100 par, all issued and fully paid; 50,000 5% Cumulative Preference shares of \$100 par, all issued and fully paid; 10,000 4% Cumulative Preference shares of \$100 par, all issued and fully paid; 3,000,000 n.p.v. Common shares, of which 2,032,036 issued and fully paid. Present offering, Common shares to Common shareholders of record at close of business, May 5th, 1958, by way of transferable Subscription Warrants evidencing the right to subscribe, at \$20 per share Canadian funds, for 1 additional Common share for each 7 Common shares held, such rights to subscribe to expire on June 6th, 1958, and subscriptions not to be accepted from any resident of the United States of America or any territories or possessions thereof but such shareholders may sell and transfer their rights. Nesbitt, Thomson and Company, Limited has agreed to form a Soliciting Dealer Group to facilitate subscriptions and to use its best efforts to obtain an orderly market in the rights evidenced by the Subscription Warrants, for which the Company has agreed to make payments as follows: - 10c. per share to

Nesbitt, Thomson and Company, Limited in respect of all shares to which current prospectus relates; 15c. per share to each member of the Soliciting Dealer Group in respect of each subscription made by means of a Subscription Warrant bearing the name of such member in the space set apart for that purpose on the Subscription Warrant; 60c. to Nesbitt, Thomson and Company, Limited in respect of each 7 rights or less acquired by a subscriber (including any member of the Soliciting Dealer Group) by purchase from a previous holder thereof and exercised by such subscriber, provided that, on the Subscription Warrant by which the subscription is made there shall appear the name of a member of the Soliciting Dealer Group in the place set apart for that purpose, Nesbitt, Thomson and Company, Limited to allow to the member of the Soliciting Dealer Group whose name appears on the Subscription Warrant a portion of the 60c. referred to. Nesbitt, Thomson and Company, Limited has further agreed to purchase from the Company on the 14th full business day after the expiry of the subscription period any of the Common shares not then subscribed for, the Company to pay Nesbitt, Thomson and Company, Limited a commission of 15c. per share so purchased, which shares may be offered for public or private sale in Canada. Prospectus dated April 30th, 1958, accepted for filing, May 1st, 1958.

SIDNEY ROOFING & PAPER COMPANY LIMITED: Head Office, Industrial Reserve, Victoria, British Columbia. British Columbia incorporation, September 30th, 1927, with subsequent Amendments. Authorized capital, 50,000 Class "A" Cumulative Preferential Dividend Non-Callable Convertible shares of \$1 par, all issued and fully paid, and 100,000 Class "B" shares without nominal or par value, all issued and fully paid. Present offering, \$3,000,000 First Mortgage and Collateral Trust 5¾% Bonds, 1958 Series, dated May 15th, 1958, maturing as to \$1,000,000 Serial Bonds on May 15th, 1959-68 and, as to \$2,000,000 Sinking Fund Bonds, on May 15th, 1978, through Wood, Gundy & Company Limited which has agreed to purchase the said \$3,000,000 principal amount of Bonds for \$2,941,300 and will offer the said \$2,000,000 principal amount of Sinking Fund Bonds to

the public at par, the Serial Bonds not being available for public subscription. Prospectus dated April 30th, 1958, accepted for filing, May 6th, 1958.

MACLEOD'S LIMITED: Head Office, 1301 Ellice Avenue, Winnipeg, Manitoba. Manitoba incorporation, August 10th, 1917, with subsequent S.L.P. Authorized capital, 300,000 Cumulative Redeemable First Preference shares of \$20 par, issuable in series, of which 160,000, designated as "6% Cumulative Redeemable Participating First Preference Shares Series A", are offered by one of current prospectuses, and 750,000 n.p.v. Common shares, of which 300,000 issued and fully paid. Present offerings, (1) \$3,500,000 6% Sinking Fund Debentures Series A, dated May 15th, 1958, maturing May 15th, 1978, and (2) 160,000 6% Cumulative Redeemable Participating First Preference Shares Series A, through Fry & Company Limited which has agreed to purchase the said \$3,500,000 principal amount of Debentures for \$3,360,000 and the said 160,000 First Preference Shares Series A at par, less a commission of \$192,000 payable in consideration of such purchase. Both the said Debentures and the said Shares to be offered to the public at par. Two prospectuses, each dated April 30th, 1958, accepted for filing, May 9th, 1958.

NORTHERN TELEPHONE COMPANY LIMITED: Head Office, New Liskeard, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated May 1st, 1958, to prospectus dated April 14th, 1958, accepted for filing, May 9th, 1958.

NEWFOUNDLAND LIGHT AND POWER COM-PANY, LIMITED: Head Office, 489 Water Street, St. John's, Newfoundland. Newfoundland incorporation, February 16th, 1924, with subsequent Amendments. Authorized capital, 20,000 5% Preference shares of \$100 par, all issued and fully paid, and 180,000 Ordinary shares of \$10 par, of which 176,273 issued and fully paid. Present offering, \$2,000,000 General Mortgage Sinking Fund Bonds, 5½% Series due 1978, dated June 1st, 1958, maturing June 1st, 1978, through Royal

Securities Corporation Limited which has agreed to purchase the said Bonds at 97. Offered to the public at par. Prospectus dated April 30th, 1958, accepted for filing, May 13th, 1958.

ACRE INVESTMENTS CORPORATION LIMITED: Head Office, Suite 903-6, 80 King Street West, Toronto, Ontario. Amending Statement filed to show that the 5 Directors of the Company have agreed to transfer to Carl Pielsticker, President of Pielsticker Limited, sub-optionee of the Company's shares, as a bonus, a portion of the 750,000 shares of the Company held by them (of which 90% escrowed and 10% free) up to a maximum of 187,500, on the basis of 1 such share for every 4 shares purchased by Pielsticker Limited under Agreement dated October 30th, 1957. Amending Statement, dated May 7th, 1958, to prospectus dated December 18th, 1957, accepted for filing, May 14th, 1958.

TORONTO STAR LIMITED: Head Office, 80 King Street West, Toronto, Ontario. Ontario incorporation, February 6th, 1958, under name of Hawthorn Publishing Company Limited, with subsequent S.L.P., including those of April 30th, 1958, changing name to present one. Authorized capital, 70,000 First Preference shares of \$50 par, of which none issued, and 500,000 n.p.v. Common shares, of which 60 issued and fully paid. The First Preference shares are issuable in series of which 60,000 have been authorized to be issued as "6% Cumulative Redeemable First Preference Shares, Participating Series", and 10,000 have been authorized to be issued as "6% Cumulative Redeemable First Preference Shares, Convertible Series". Present offerings, (1) \$10,000,000 51/2% First Mortgage Sinking Fund Bonds (Closed Issue), dated May 1st, 1958, maturing May 1st, 1978; (2) \$3,500,000 6% Sinking Fund Debentures, dated May 1st, 1958, maturing May 1st, 1979; (3) 60,000 6% Cumulative Redeemable First Preference Shares, Participating Series, through A. E. Ames & Co. Limited which has agreed to purchase the said Bonds at 97.50, the said Debentures at 97 and the said shares at par, subject to the provision that the aggregate number of Participating Series Preference shares and Convertible Series Preference shares to be presently issued is 60,000 and, accordingly, the number of Participating Series Preference shares to be subscribed by A. E. Ames & Co. Limited is to be reduced by the number of Convertible Series Preference shares subscribed and paid for by employees of Toronto Star Limited, A. E. Ames & Co. Limited to receive a commission of \$1.50 per Participating Series Preference share so purchased. The said Bonds, Debentures and Preference shares to be offered to the public at par. Three prospectuses, each dated May 14th, 1958, accepted for filing, May 14th, 1958.

SELLARS ACCEPTANCE CORPORATION LIMITED: Head Office, 414 King Street East, Hamilton, Ontario. Ontario incorporation, September 8th, 1955. Authorized capital, 20,000 6% Cumulative Redeemable Participating Preference shares of \$10 par, of which 12,428 issued and fully paid, and 100,000 n.p.v. Common shares, of which 79,956 issued and fully paid. Present offering, 7,572 6% Cumulative Redeemable Participating Preference shares and 15,144 Common shares in units of 2 Preference shares and 4 Common shares, through officers of the Company under its registration as a Security Issuer on a commission basis of \$2.60 per unit. Offered to the public at \$26 per unit. Prospectus dated April 28th, 1958, accepted for filing, May 15th, 1958.

WOODWARD STORES (1947), LIMITED: Head Office, 101 West Hastings Street, Vancouver, British Columbia. British Columbia incorporation April 25th, 1947, with subsequent Amendments. Authorized capital, 600,000 Redeemable Preference shares of \$5 par, of which none issued; 3,016,520 Class "A" shares of \$5 par, of which 1,267,323 issued and fully paid; 898,350 Class "B" shares of \$5 par, all issued and fully paid; 485,130 Class "C" shares, all issued and fully paid. Present offering, \$5,000,000 5% Sinking Fund Debentures 1958 Series, dated May 15th, 1958, maturing May 15th, 1978, carrying Share Purchase Warrants entitling the holders to purchase 30 Class "A" shares of the Company per \$1,000 principal amount of Debentures at specified prices and by specified dates, through Wood, Gundy & Company Limited which has agreed to purchase the said Debentures at 96.50. Offered to the public at par. Prospectus dated May 13th, 1958, accepted for filing, May 15th, 1958.

CANADIAN HYDROCARBONS LIMITED: Head Office, Natural Gas Building, 265 Notre Dame Avenue, Winnipeg, Manitoba. By a by-law passed by the directors of the Company and confirmed by shareholders, the Head Office changed to 239 6th Avenue West, Calgary, Alberta, but such by-law will not be effective until notice thereof has been filed with the Secretary of State of Canada and published in the Canada Gazette. The effective date of such by-law is expected to be in the early part of June, 1958. Canada incorporation, January 31st, 1955. Authorized capital, 3,500,000 n.p.v. shares, of which 600,000 issued and fully paid. Present offering, 100,000 shares to shareholders of record at close of business, May 27th, 1958, by way of transferable subscription rights evidencing the right to subscribe for 1 additional share at \$6 per share (Canadian Funds) for each 6 shares held. Subscriptions not to be accepted from any resident of the United States of America or any territory or possession thereof but such shareholders may sell and transfer their subscription rights. The right to subscribe for such shares expires June 17th, 1958. Deacon Findley Coyne Limited and McConnell & Company Limited have agreed to purchase from the Company, prior to 12.00 noon, June 24th, 1958, at the price of \$6 per share (Canadian Funds) the number of shares offered by the said subscription rights and not subscribed for by the shareholders prior to the expiration of the subscription rights, the Company to pay the said underwriters the aggregate sum of \$45,000 for such underwriting, out of which sum the underwriters have agreed to set aside \$15,000 to be paid as follows: to any member of a recognized stock exchange or any member of the Investment Dealers' Association of Canada, 15c. per share in respect of each subscription made by means of a subscription right bearing the name of such member in the place set apart for that purpose on the subscription right. Prospectus dated April 30th, 1958, accepted for filing, May 16th, 1958.

COMMONWEALTH INTERNATIONAL COR-PORATION LIMITED: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Principal Business Office, 201 Notre Dame Street, Montreal, Quebec. Canada incorporation, December 15th, 1933, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 2,480,444 issued, 579,132 redeemed and 1,901,302 outstanding and fully paid, and 1,000 Deferred shares of \$1 par, none of which issued. Present offering, the unissued balance of 5,000,000 Common shares, the offering price to be such that, when the commission for the sale is deducted therefrom, the resulting difference shall be not less than the quotient obtained by dividing the value of the Fund's total net assets at the time of sale by the number of shares of all classes outstanding. A commission is payable on the sale of such Common shares equal to 9% of the price at which the shares are offered. This commission is reduced on single sales of \$15,000 or over. Investment Distributors Limited is the selling agent and sales are effected through registered security dealers. Prospectus dated April 23rd, 1958, accepted as annual re-filing, May 16th, 1958.

STEELMAN GAS LIMITED: Head Office, 2236 Albert Street, Regina, Saskatchewan. Saskatchewan incorporation, February 14th, 1957, under name of Provo (Sask) Gas Ltd., with subsequent Amendments, including that of July 31st, 1957, changing name to present one. Authorized capital, 3,000,000 of \$1 par, of which 56 issued and fully paid. Present offering, \$2,000,000 6% Debentures Series A, dated May 15th, 1958, maturing May 15th, 1973, and 160,000 Common shares, to be offered in units of \$500 principal amount of Debentures Series A and 40 Common shares, through James Richardson & Sons, who have agreed to purchase the said Debentures at 96.25 and the said shares at \$2.50 per share. Offered to the public at \$600 per unit. Prospectus dated May 14th, 1958, accepted for filing, May 16th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since last Issue of Bulletin

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street, Acton, Ontario. Amending Statement filed to show agreement dated July 29th, 1957, all outstanding options extended two months. Amending Statement, dated February 14th, 1958, to prospectus dated June 26th, 1957, accepted for filing, April 16th, 1958.

AVA GOLD MINING COMPANY LIMITED: Head Office, Room 406, 320 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus a maximum of 15% towards selling expenses. Company incorporated, March 1st, 1950 (Ont.). Authorized capital, 3,500,000 at \$1.00 par. Issued, 1,350,005. Escrowed, 900,000. Prospectus dated March 31st, 1958, accepted for filing, April 16th, 1958.

MINA-NOVA MINES LIMITED: Head Office, 36 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus a maximum of 15% towards selling expenses. Company incorporated, April 2nd, 1951 (Ont.). Authorized capital, 3,000,000 n.p.v. Issued, 1,000,030. Escrowed, 675,000. Prospectus dated March 31st, 1958, accepted for filing, April 18th, 1958.

WESTERN & TEXAS OIL CO. LIMITED: Head Office, 68 Yonge Street, Toronto, Ontario. By Agreement, dated March 15th, 1958, between Canadoil Production Finance Ltd., which has purchased secured Promissory Note of the Company in the amount of \$400,000 for \$324,000 and, in addition, is to be sold 260,000 Cumulative Participating Preference shares of the Company at the par value of 20c. per share (of which 200,000 offered by current prospectus), and H. C. Flood & Co. Limited agreed to purchase \$400,000 6% Canadoil Production Note

Certificates (Westeco Series "A"), dated April 15th, 1958, maturing April 15th, 1966, each \$1,000 principal amount of which accompanied by detachable fully registered transferable certificate for 500 Cumulative Participating Preference shares of Western & Texas Oil Co. Limited, for \$344,000 and 200,000 Cumulative Participating Preference shares for \$40,000 (being at the rate of 20c. per share). Offered to the public at \$1,000 per \$1,000 Production Note Certificate and 500 Preference shares. Company incorporated, March, 1948 (Ont.). Authorized capital, 3,750,000 Common shares of \$1 par and 1,250,000 Cumulative Participating Preference shares of 20c. par. Issued, 2,248,362 Common and 415,683 Preference shares. Escrowed, 936,140 Common shares. Prospectus dated April 15th, 1958, accepted for filing, April 18th, 1958.

AUGDOME EXPLORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending statement filed to show by Agreement April 7th, 1958, Goldwin Exploration Company Limited granted Marshal Arouna Cook, 599 Shaw Street, Toronto, on his own behalf a sub-option at 1 cent per share, its option agreement dated August 18th, 1957, through registered security dealers at a commission not to exceed 25%. Amending statement, dated April 8th, 1958, to prospectus dated December 4th, 1957, accepted for filing, April 22nd, 1958.

NORTOBA NICKEL EXPLORATIONS, LIMITED: Head Office, 1204 Crown Trust Building, 302 Bay Street, Toronto, Ontario. Amending Statement filed to show Group B (102 claims) acquired July 5th, 1957, have been abandoned. Amending Statement, dated April 3rd, 1958 to prospectus dated July 8th, 1957, accepted for filing, April 22nd, 1958.

AMERICAN FRONTIER MINING AND REFINING COMPANY LIMITED: Head Office, Suite 512, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show all T/Options extended three months. Amending Statement, dated February 25th, 1958, to prospectus dated August 8th, 1957, accepted for filing, April 23rd, 1958.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, payment of \$4,000 to protect Company's option on 4 unpatented mining claims and extension to June 27th, 1958, of payment date with respect to all outstanding options. Amending Statement, dated April 10th, 1958, to prospectus dated January 23rd, 1958, accepted for filing, April 29th, 1958.

DE VILLE COPPER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show two payments of \$500 each made by Canada Radium Corporation Limited to the Company with respect to option on 20 claims and 3 months' extension of March 28th, 1958, option payment date with respect to 47,645 shares at 15c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated April 1st, 1958, to prospectus dated February 20th, 1958, accepted for filing, April 30th, 1958.

DOLMAC MINES LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of April 9th, 1958, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated April 11th, 1958, to prospectus dated December 2nd, 1957, accepted for filing, May 1st, 1958.

WESTORE MINES LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, \$20,000 payment, due February 6th, 1958, with respect to property option, made by Company, 1 year's extension of balance due on said property option, 2 years' extension of time in which to form new mining company and 3 months' extension of all outstanding share option payment dates. Amending Statement, dated April 9th, 1958, to prospectus dated May 31st, 1957, accepted for filing, May 1st, 1958.

CANADA RADIUM CORPORATION LIMITED: Head Office, Room 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 2 months' extension of date on which Company required to make property option payment to Peter H. Campbell and completion of two payments of \$500 each to De Ville Copper Mines Limited to protect option on another group of claims. Amending Statement, dated April 10th, 1958, to prospectus dated October 30th, 1957, accepted for filing, May 2nd, 1958.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Suite 809, 330 Bay Street, Toronto, Ontario. Amending Statement filed to show abandonment of 9 unpatented mining claims. Amending Statement, dated April 10th, 1958, to prospectus dated January 20th, 1958, accepted for filing. May 2nd, 1958.

GRANWICK MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, abandonment of 48 mining claims, acquisition of 7 mining claims by staking, acquisition of option on Oil and Gas Permit, termination of Agreement dated January 2nd, 1957, under which firm commitment completed but no options exercised, and particulars of new Agreement, dated March 19th, 1958, whereby Grantmac Financial Corporation Limited agreed to purchase 50,000 shares at 12½c. per share, payable by May 6th, 1958, and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 15c., 17½c., 20c. and 25c. per share respectively, payable within 3, 6, 9 and 12 months after May 6th, 1958, respectively. Amending Statement, dated March 20th, 1958, to prospectus dated May 13th, 1957, accepted for filing, May 6th, 1958.

JESKO URANIUM MINES LIMITED: Head Office, Suite 601, 357 Bay Street, Toronto, Ontario. Amending Statement filed to show all option payment dates extended so that 200,000 shares at 12½c. now payable by September 4th, 1958, and 5 blocks of 100,000 shares each at 15c., 25c., 30c., 50c. and 75c. per share respectively now payable by September 4th, 1958, November 3rd, 1958, February 1st, 1959, May 2nd, 1959,

and July 30th, 1959, respectively. Amending Statement, dated April 10th, 1958, to prospectus dated September 10th, 1957, accepted for filing, May 8th, 1958.

LAVANDIN MINING COMPANY: Head Office, Suite 41, 152 Notre Dame Street East, Montreal, Quebec. Under Agreement, dated March 4th, 1957, Gerard Paquette agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 850,000 shares, of which 50,000 at 10c. have been taken up and paid for to date, there remaining under option 4 blocks of 200,000 shares each at 15c., 171/2c., 20c. and 25c. per share respectively, which, by virtue of Amending Agreements extending the option payment dates, are now payable by May 14th, 1958, July 13th, 1958, September 7th, 1958, and December 8th, 1958, respectively. Company incorporated, December, 1956 (Que.). Authorized capital, 3,500,000 at \$1 par. Issued, 940,005. Escrowed, 750,000. Prospectus dated February 21st, 1958, accepted as annual re-filing, May 12th, 1958.

EAST TRINITY MINING CORPORATION: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show further 6 months' extension of all option payment dates. Amending Statement, dated April 30th, 1958, to prospectus dated October 2nd, 1957, accepted for filing, May 12th, 1958.

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street, Acton, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated April 17th, 1958, to prospectus dated June 26th, 1957, accepted for filing, May 13th, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition of option on 8 unpatented mining claims and acquisition of 9 unpatented mining claims by staking. Amending Statement, dated April 25th, 1958, to prospectus dated November 1st, 1957, accepted for filing, May 13th, 1958.

BASIC LEAD & ZINC MINES LIMITED: Head Office, 67 Yonge Street, Toronto, Ontario. By Agreement, dated March 12th, 1958, Canex Underwriters Incorporated, Panama, Republic of Panama, agreed to purchase 20,000 shares for \$8,000, payable \$5,000 by May 14th, 1958, and the balance within 30 days thereafter, and received options on a further 200,000 shares, being 2 blocks of 100,000 shares each at 40c. and 45c. per share respectively, payable within 4 and 8 months after May 14th, 1958, respectively. Company incorporated, February, 1958 (Ont.). Authorized capital, 3,000,000 n.p.v. shares not to exceed \$3,000,000 in the aggregate. Issued, 1,850,008. Escrowed, 675,000. Prospectus dated March 20th, 1958, accepted for filing, May 14th, 1958.

Consents to Release from Escrow Since last Issue of Bulletin

JILBIE MINING COMPANY LIMITED: Release of 91,000 shares pro rata to all persons entitled thereto. Effective date of release, May 9th, 1958.

LAMBTON COPPER MINES LIMITED: Release of 200,000 shares to Advance Drilling Corporation Limited (originally held in the name of S. Ciglen as Trustee, to be used for the benefit of the Company), transferred to Advance Drilling Corporation Limited on November 1st, 1957. Effective date of release, May 9th, 1958.

ONTARIO RARE METAL MINES LIMITED: Release of all escrowed shares to facilitate the winding-up of the Company and the surrender of its Charter. Effective date of release, May 9th, 1958.

PORCUPINE PRIME MINES LIMITED: Release of 290,000 shares pro rata to all persons entitled thereto. Effective date of release, May 9th, 1958.

THE LIBRARY
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BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JUNE, 1958



ONTARIO

THE LIBRARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONIC

Issued Monthly by

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ONTARIO GOVERNMENT BUILDING

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Decision of the Chairman

THE SECURITIES ACT

BURCHELL LAKE MINES LIMITED WILLARD ROCKEFELLER NICHOLAS FERRARI MARK LE ROCCA

The affairs of Burchell Lake Mines Limited have been under investigation since a new group consisting of, or represented by Messrs. Rockefeller, Ferrari and Le Rocca, as the new board, gained control of the company in November, 1957.

On the 31st of January, 1958 an Order was issued, under the provisions of Section 26 (1) of The Securities Act, preventing the issuance of further shares from the treasury. This Order was directed to the company's transfer agent in Toronto which, at the time, was the sole transfer agent.

It has recently come to our notice that the company has appointed an exclusive transfer agent in Havana, Cuba, in direct contravention of the provisions of Section 42 (1) of The Corporations Act, 1953 and has failed to maintain a Head Office within Ontario as required by Section 259 (1) of the said Act. We have been unable to locate the directors responsible for this irresponsible course of conduct, and little is known about them except that they reside in New York State.

There is no really effective remedy open to the Commission at this stage; however, an Order will be issued, under the provisions of Section 19 (3) of The Securities Act, denying the company and the above-named individuals the benefit of each and every exemption contained in Section 19 (1) and (2) of the said Act. As a result of this Order (the most drastic of its kind ever issued) it will be illegal for any of the parties named in the Order to dispose of securities within Ontario either directly by way of an isolated transaction, or through registered brokers or dealers—to be parties to any underwriting or option agreement, or to take advantage of any of the other generous statutory exemptions.

Registered brokers and dealers having knowledge of this Order must refrain from accepting selling orders from the parties named.

The Order, which will also apply to any company of which any of these three individuals is an officer and/or director, will be given the widest possible publicity in order to alert the shareholders and the public generally.

O. E. Lennox
Chairman

Toronto, 18th June, 1958

Decision of the Chairman

THE SECURITIES ACT ALFRED JOSEPH LEWIS—SALESMAN

Lewis, who is presently applying for registration as a salesman, was under investigation in 1955. Shamrock Financial Corporation Limited, in which Lewis had a controlling interest, sold a group of mining claims to a company through its nominee for a cash consideration of \$40,000.00. Shamrock then underwrote 300,000 shares of the purchasing company for \$45,000.00 and obtained options on a further 700,000 shares.

Lewis admitted under oath that Walter E. Custis, president of the purchasing company, was given a fifty per cent (50%) interest in the underwriting and option agreement. A twenty-five per cent (25%) interest was sold to a third party for \$15,000.00, which represents a substantial profit since a twenty-five per cent interest would be normally worth \$11,250.

This extraordinary generosity on the part of Lewis and his Shamrock company, in transferring half of his interest to Custis, can mean one thing only, namely that an excessive price was placed on the group of claims in question as a result of a friendly deal which was a most vicious deal as far as shareholders and the investing public are concerned. It is, of course, a matter of speculation, in view of these circumstances, whether the claims were of any value. The transaction is typical of the activities of a small minority which must be curbed if mining and financial interests are to be given the protection they should reasonably expect.

Disciplinary action was taken in the case of Custis. Subsequently, registration as a Security Issuer was refused by reason of the fact that Lewis was an officer entitled to trade with the public if registration had been granted. It was considered, at the time, that Lewis realized that there was no place in the securities field for him. That has not proved to

be the case. Accordingly, these reasons are being issued refusing his application and forming a basis for an appeal if he so elects.

An Order will be issued, accordingly, refusing the application of Alfred Joseph Lewis for registration as a salesman subject to the usual right of appeal.

O. E. Lennox
Chairman

TORONTO, 29th April, 1958

Decision of the Commission as a Whole

THE SECURITIES ACT LOUIS WAYNE—SALESMAN

Hearing 11th June, 1958

Wayne's registration as a salesman was cancelled on the 28th of May, 1956 following a comparatively lengthy Hearing before the Commission on his Appeal from the Order of the Chairman suspending his registration.

He has now applied for registration apparently relying on the provisions of Section 9 of The Act which provides:

"Notwithstanding any ruling of the Commission, a further application for registration may be made upon new or other material or where it is clear that material circumstances have changed, provided that no further application for registration shall be made within six months of such ruling unless leave is first obtained from the Commission. R.S.O. 1950, c. 351, s. 9."

This application was refused, subject to the usual Right of Appeal, in keeping with the Commission's established procedure.

On his Appeal, his counsel did not challenge the findings of fact upon which the cancellation Order was founded, but appealed to the Commission on compassionate grounds directing attention to his client's inability to undertake work involving physical exertion with the result, at the age of 53, he is obliged to accept employment offering extremely meagre wages which has deprived his children of the advantages of higher education.

The grounds upon which the Commission may reinstate a registration following cancellation are to be found in Section 9 (already noted) and Section 32. Compassionate grounds are not a consideration, which is understandable. It would be a strange situation indeed if the Commission, on the one hand, found that a person was entirely unfitted to trade with the

public, and then reversed itself on the grounds that depriving the individual of the privilege of trading resulted in extreme hardship.

However, in fairness to counsel, we are not rejecting his argument on purely technical grounds. We consider his contention in substance, if not in form, is that his client, through hardship, had benefited and has now an entirely different conception of his duty to the public. Before considering the Appeal on this broader basis, and before considering whether an implied avowal of good intentions satisfies the requirements of The Act, it would be well to consider what consideration, if any, Wayne showed in selling purely speculative issues to purchasers concerning whom he had no knowledge whatsoever, except their name and telephone number.

Reference to a single transaction (referred to in the decision on May 28th, 1956) is sufficient to fully demonstrate his attitude. He sold 1,500 shares by telephone to "S", then induced "S" to take an additional 8,500 shares at 55¢ (\$4,675.00). These two transactions are a matter of record. However, according to "S", he was again urged to take an additional 10,000 shares. These sales were made on the strength of undeveloped property concerning which little, or nothing, was known except assay results of a few grab samples. In the face of this typical example of Wayne's sales methods, it would be difficult to give effect to counsel's plea, even if it were permissible to consider compassionate grounds under the provisions of The Act.

Counsel evidently, in an attempt to show the Commission has been influenced by compassionate grounds, has misdirected himself in referring to earlier decisions. The Commission invariably issues, and publishes, reasons when it refuses an Appeal but rarely gives reasons when an Appeal is allowed. In the case of three of the salesmen mentioned, the decisions are a matter of record. These salesmen in 1948, like others, were given a further chance primarily on the grounds that the effectiveness of the newly formed Broker-Dealers' Association was being put to the test. In short, supervision and control of its members and associate members by the Association was considered a material change within the meaning of Section 9.

The information regarding the other two salesmen is not a matter of public record. For obvious reasons we do not propose to review the facts upon which we based our decisions. However, our findings in each case are on file. Neither of the cases are applicable in any event, as the applications were not made pursuant to the provisions of Section 9. They were not seeking a third chance as Wayne is in this instance.

Following Wayne's earlier Appeal, his employer was required to appear before the Full Commission and show cause why his registration should be continued, in view of the evidence adduced on the Wayne Appeal indicating an entire lack of supervision, or worse. As a result his employer surrendered his registration. This in itself offers the most potent evidence possible in the case of a salesman, who had been suspended in 1948 when his employer's registration was cancelled, to indicate his conduct was indefensible and that he had not benefited as a result of past disciplinary action.

There are no grounds upon which Wayne's registration could be restored, unless we exceeded our authority and give effect to the submission of counsel based on compassionate considerations. Anyone reviewing the list of his former employers, and who is familiar with the problems of supervising telephone salesmen who move from employer to employer when business becomes slack, would reach the conclusion that Wayne's financial success was gained at the public's expense and was not remotely related to trading in promotional issues having any merit.

If the present application was granted it would open the way for numerous applications by former salesmen who have not shown the least regard for the public, nor given any indication of showing compassion but, on the contrary, have extracted the last possible dollar regardless of the purchaser's financial worth.

The Appeal is dismissed.

BY THE COMMISSION W. M. Duggan Registrar

TORONTO, 23rd June, 1958 W. E. MacDonald, Q.C. for the Appellant.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

SHIELD CHEMICAL LTD.: Head Office, 17 Jutland Road, Toronto, Ontario. Canada incorporation, August 22nd, 1957. Authorized capital, 1,000,000 shares of 10c. par, of which 219,005 issued and fully paid. Present offering, 100,000 shares through Standard Securities Limited which has agreed to purchase 5,000 of the said shares at \$2.70 per share and has received options on a further 95,000 shares at \$2.70 per share exercisable as to 30,000 shares by August 6th, 1958, as to 30,000 shares by November 6th, 1958, and as to 35,000 shares by February 6th, 1959. To be offered to the public at a price not to exceed \$4.20 per share. Prospectus dated May 20th, 1958, accepted for filing, May 22nd, 1958.

GROUPED INCOME SHARES LIMITED: Head Office, 544 Howe Street, Vancouver, British Columbia. Canada incorporation, October 22nd, 1951, with subsequent S.L.P. Authorized capital, 10,000,000 Special shares of 50c. par, of which 1,660,408 outstanding and fully paid after giving effect to the purchase of 273,968 for cancellation; 2,000 Common shares of 50c. par, all outstanding and fully paid; 1,000,-000 Preferred shares of 50c. par, of which 577,476 issued, redeemed at par and cancelled. Present offering, 10,000,000 Special shares, less 1,934,376 already issued, by Grouped Fund Distributors Limited, acting as Selling Agent under the terms of an Agreement dated December 15th, 1951, as amended December 2nd, 1955, which Agent will distribute the shares to the public through registered security dealers at a price such that, when the Selling Agent's commission is deducted therefrom, the resulting difference shall not be less than the quotient obtained by dividing the value of the Fund's total net assets at such time by the number of Special and Common shares then outstanding, the Selling Agent's commission being 81/2% of the price paid by the public but reduced on single sales of \$25,000 or more, out of which commission the Selling Agent to defray all expenses in connection with the offering, including discounts allowed by the Selling Agent to security dealers. Prospectus dated May 23rd, 1958, accepted as annual re-filing, May 26th, 1958.

AVALON TELEPHONE COMPANY, LIMITED: Head Office, 345 Duckworth Street, St. John's, Newfoundland. Newfoundland incorporation, May 31st, 1919, with subsequent Amendments, etc. Authorized capital, 200,000 Preference shares of \$25 par, of which 16,000 7% Cumulative Redeemable Convertible Preference shares, 24,729 6% Cumulative Redeemable Convertible Preference shares, 25,941 5% Cumulative Redeemable Convertible Preference shares and 60,000 51/20/0 Cumulative Redeemable Preference shares issued and fully paid, and 500,000 Ordinary shares of \$5 par, of which 243,885 issued and fully paid. Present offering, 40,000 5 1/2 % Cumulative Redeemable Preference Shares (Series 1958) and 40,000 Ordinary Shares in units of one Preference and one Ordinary share through W. C. Pitfield & Company, Limited and Nesbitt, Thomson and Company, Limited which have agreed to purchase the said 40,000 Preference shares and the said 40,000 Ordinary shares for \$1,200,000, the Company to pay such underwriters a commission of \$60,000 in the aggregate in consideration of their purchase of the said shares. Offered to the public at \$30 per unit. Prospectus dated May 21st, 1958, accepted for filing, May 29th, 1958.

MAHAR SHOES LIMITED: Head Office, 144 Front Street West, Toronto, Ontario. Ontario incorporation, May 6th, 1912, with subsequent S.L.P. Authorized capital, 15,000 Non-voting Non-cumulative Redeemable 5% Preference shares of \$100 par, of which 2,000 issued and fully paid, and 200,000 n.p.v. Common shares, of which 125,000 issued and fully paid. Present offering, 50,000 Common shares through Dominion Securities Corpn. Limited. The said shares are being purchased from the principal shareholder of the Company and no proceeds from the sale thereof will be received by the Company. Offered to the public at \$16 per share. Prospectus dated May 30th, 1958, accepted for filing, May 30th, 1958.

JEFFERSON LAKE PETROCHEMICALS OF CANADA LTD.: Head Office, 133 6th Avenue East, Calgary, Alberta. Canada incorporation, December 30th, 1957, with subsequent S.L.P. Authorized capital, 2,500,000 Common shares of \$1 par, of which 18 issued and fully paid, 1,425,000 to be issued for acquisition of assets of Jefferson Lake Sulphur Company. Following completion of present financing, 2,025,018 shares will be outstanding and fully paid. Present offering, 600,000 Common shares through Gairdner, Son & Company Limited which has agreed to purchase 300,000 of the said shares at \$4.95 per share and is to receive \$7,500 from the Company as a financial and business advisory fee. The remaining 300,000 Common shares are being currently offered in the United States by United States underwriters which have agreed to purchase the said remaining 300,000 shares at \$4.95 per share and are to be reimbursed by the Company for \$6,000 special expenses. Prospectus dated May 30th, 1958, accepted for filing, June 2nd, 1958.

INVESTORS GROWTH FUND OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Amending Statement filed to show change in Board of Directors. Amending Statement, dated May 12th, 1958, to prospectus dated November 25th, 1957, accepted for filing, June 5th, 1958.

INVESTORS MUTUAL OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Amending Statement filed to show change in Board of Directors. Amending Statement, dated May 12th, 1958, to prospectus dated December 31st, 1957, accepted for filing, June 5th, 1958.

NORTHERN ONTARIO NATURAL GAS COM-PANY LIMITED: Head Office, 170 University Avenue, Toronto, Ontario. Ontario incorporation, May 6th, 1954, with subsequent S.L.P. Authorized capital, 2,000,000 n.p.v. shares, of which 1,130,378 issued and fully paid. Present offering, shares of the Company to holders of n.p.v. shares of Twin City Gas Company Limited (other than those resident in the United States of America or in the territories or possession thereof or in the Province of Quebec) in exchange for all or any

part of shares of Twin City Gas Company Limited held by them on the basis of 1 share of Northern Ontario Natural Gas Company Limited for each $2\frac{1}{2}$ shares of Twin City Gas Company Limited held by them, offer to terminate at close of business, June 25th, 1958, or such later date as Northern Ontario Natural Gas Company Limited shall approve, through McLeod, Young, Weir & Company Limited and Bankers Bond Corporation Limited, acting as agents for the Company, the Company to pay the said agents a commission of $12\frac{1}{2}$ c. for each share of Northern Ontario Natural Gas Company Limited issued pursuant to such offer. Prospectus dated June 4th, 1958, accepted for filing, June 5th, 1958.

CANADIAN INTERNATIONAL POWER COM-PANY LIMITED: Head Office, 244 St. James Street West, Montreal, Quebec. Canada incorporation, December 3rd, 1956, with subsequent S.L.P. Authorized capital, 1,177,500 Preferred shares of \$50 par, of which 526,257 (out of a total of 564,600 designated as "Cumulative Redeemable 6% Preferred Shares, 1956 Series") issued and fully paid, and 2,500,-000 n.p.v. Common shares, of which 2,280,756 issued and fully paid. Present offering, 90,000 Cumulative Redeemable 6% Preferred Shares, 1956 Series through Royal Securities Corporation Limited which has agreed to purchase the said shares from The United Corporation at \$45.50 per share. Offered to the public at \$47.00 per share. As this offering does not constitute new financing by the Company, the proceeds of the sale of the said shares will not be paid into the treasury of the Company. Prospectus dated June 4th, 1958, accepted for filing, June 6th, 1958.

DUNNVILLE CONSOLIDATED TELEPHONE COMPANY LIMITED, THE: Head Office, 129 Locke Street, Dunnville, Ontario. Ontario incorporation, February 6th, 1907, with subsequent S.L.P. Authorized capital, 4,000 Common shares of \$20 par, of which 2,625 issued and fully paid, and 6,000 Cumulative Preference shares of \$50 par, issuable in series, of which 1,136, designated as Series "A" Preference shares, issued and outstanding. Present offering, balance of 3,000 6½% Cumulative Preference shares Series

"A" through Kamm, Garland & Co. Limited, acting as agent, on a commission basis not to exceed 10%. Offered to the public at par. Prospectus dated April 30th, 1958, accepted as annual re-filing, June 6th, 1958.

CONSUMERS' GAS COMPANY, THE: Head Office, 19 Toronto Street, Toronto, Ontario. Province of Canada incorporation, 1948, by Special Act, with subsequent Special Acts, and by Special Acts of the Province of Ontario, with subsequent S.L.P., including those of December 10th, 1957, changing name from The Consumers Gas Company of Toronto to present one. Authorized capital, 250,000 Preference shares of \$100 par, issuable in series, of which 50,000, designated as "51/2% Cumulative Preference Shares Series A", issued and fully paid, and 2,500,000 n.p.v. Common shares, of which 1,456,020 issued and fully paid. Present offering, 364,005 Common shares to holders of the Company's Common shares of record at close of business, June 13th, 1958, by way of transferable subscription warrants evidencing the right to subscribe for 1 additional Common share for each 4 Common shares held, at \$24 (Can. Funds) per share, subscriptions not to be accepted from any person resident in the United States of America or any territory or possession thereof but shareholders so resident may sell and transfer their warrants. through Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited which have agreed to form a Soliciting Dealer Group to facilitate subscriptions for such shares and an Underwriting Group and to use their best efforts to maintain an orderly market in the rights evidenced by the subscription warrants, the Company to pay:-(i) Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited an aggregate commission of \$39,600 for such services; (ii) Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited for the said Underwriting Group a commission of 30c. per share in respect of all the 364,005 Common shares; (iii) a commission of 15c. to each member of the Soliciting Dealer Group for each Common share for which such member procures a subscription, provided such procurement is evidenced by the appearance of the firm name of the member in the blank space provided on the face of the subscription warrant with respect

to such subscription; (iv) Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited an aggregate fee of \$15,000 for their services as financial advisers to the Company from January 18th, 1958, to June 10th, 1958. Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited have agreed to purchase from the Company at the price of \$24 per share all of the shares to which this prospectus relates not subscribed for pursuant to the subscription warrants at the expiry of the subscription period, to pay the Company the amount by which the aggregate sale price of such of the said shares so purchased as are resold by the members of the said Underwriting Group on or before July 24th, 1958, exceeds \$24.60 per share and to use their best efforts, until such date, to have as many of the said shares so purchased as is reasonably possible resold at the highest prices reasonably obtainable. The Company has agreed to pay to Dominion Securities Corpn. Limited and A. E. Ames & Co. Limited (for the said Underwriting Group) in the event they are required to purchase more than 10\% and less than 50% of the said 364,005 shares, an additional commission of 60c. for every share purchased by them, or, if 50% or more of such shares, an additional commission of \$1.20 for every share so purchased. Prospectus dated June 12th, 1958, accepted for filing, June 12th, 1958.

INTERPROVINCIAL TRUST COMPANY: Head Office, 40 Jarvis Street, Toronto, Ontario. Amending Statement filed to show that paragraph (o) of prospectus dated September 26th, 1957, is amended by changing the date which appears in the last line thereof from March 1st, 1958, to March 1st, 1959. Amending Statement, dated May 30th, 1958, to prospectus dated September 26th, 1957, accepted for filing, June 13th, 1958.

UNION GAS COMPANY OF CANADA, LIMITED: Head Office, 48 Fifth Street, Chatham, Ontario. Ontario incorporation, December 19th, 1911, under name of The Union Natural Gas Company of Canada, Limited, with subsequent S.L.P., including those of August 8th, 1931, changing name to present one. Authorized capital, 1,000,000 n.p.v. shares, of which 882,750 issued and fully paid. Present

offerings, (1) \$12,500,000 First Mortgage and Collateral Trust Bonds, Series B, dated June 1st, 1958, consisting of \$9,000,000 5% Sinking Fund Bonds maturing December 1st, 1977, and $$3,500,000 \ 4\frac{3}{4}\%$ Serial Bonds, maturing as to \$400,000 on December 1st, 1961 and 1962 and as to \$450,000 on December 1st, 1963 to 1968, inclusive, and (2) \$9,000,000 1958 Series Debentures, dated June 1st, 1958, consisting of \$6,600,000 5½% Sinking Fund Debentures maturing December 1st, 1977. and \$2,400,000 5% Serial Debentures, maturing as to \$275,000 on December 1st, 1961 to 1964, and as to \$325,000 on December 1st, 1965 to 1968, inclusive, through A. E. Ames & Co. Limited which has agreed to purchase the said \$12,500,000 principal amount of Series B Bonds for \$12,115,000 and the \$9,000,000 principal amount of 1958 Series Debentures for \$8,787,000. The Sinking Fund Bonds to be offered to the public at 98.50 and the Sinking Fund Debentures at 99.50. The Serial Bonds and the Serial Debentures are being sold separately. Two prospectuses, each dated June 12th, 1958, accepted for filing, June 13th, 1958.

PRODUCERS PIPELINES LTD.: Head Office, 2236 Albert Street, Regina, Saskatchewan. Saskatchewan incorporation, February 27th, 1957, as a Private Company. Converted to Public Company by Certificate of Registrar of Joint Stock Companies, April 17th, 1958. Authorized capital. 900,000 Participating Redeemable Preference shares of \$10 par, of which 329,198 issued and fully paid, and 100,000 Common shares of \$10 par, of which 32,923 issued and fully paid. Present offering, \$7,500,000 53/4% First Mortgage and Collateral Trust Sinking Fund Bonds, Series B, to be dated July 2nd, 1958, maturing July 2nd, 1973, through McLeod, Young, Weir & Company Limited, Wood, Gundy & Company Limited and James Richardson & Sons which have agreed to purchase the said Bonds at 97.75. Offered to the public at par. Prospectus dated June 13th, 1958, accepted for filing, June 17th, 1958.

ANTHES-IMPERIAL COMPANY LIMITED, THE: Head Office, Barryman Avenue, St. Catharines, Ontario. Canada incorporation, January 27th, 1949, with subsequent S.L.P. Authorized capital, 20,000 First Preferred shares of

\$100 par, of which 10,000, designated as "51/4% Cumulative Redeemable 1955 Series Preferred Shares' issued and fully paid and 9,650 remaining outstanding after redemption; 500,000 Second Preferred shares of \$1 par, of which none issued; 200,000 n.p.v. Common shares, of which 115,000 issued and fully paid. Present offering, Common shares of the Company to holders of n.p.v. Common shares of Sarnia Bridge Co., Limited (other than residents of the United States of America or any of the territories or possessions thereof) on the basis of 3/10ths of 1 Common share of the Company, plus the sum of \$11 in Canadian Funds, for each Sarnia Bridge Co., Limited Common share held, offer to expire at close of business on July 4th, 1958, or such later time as Anthes-Imperial Company Limited may from time to time designate, the Company to pay Isard, Robertson and Co. Limited a commission of 75c. for every Common share of Sarnia Bridge Co., Limited purchased by the Company pursuant to the said offer. The Company has the right, at its option, to pay the aforesaid commission either in cash or in equivalent value of Common shares of the Company determined at the less of \$25 per Common share or the bid price for such shares at the closing of The Toronto Stock Exchange on the date of payment. Prospectus dated June 17th, 1958, accepted for filing, June 18th, 1958.

DOMINION ELECTROHOME INDUSTRIES, LIMITED: Head Office, 39 Edward Street, Kitchener, Ontario. Ontario incorporation, April 1st, 1933, with subsequent S.L.P. Authorized capital, 200,000 n.p.v. Common shares, of which 105,740 issued and fully paid. Present offering, \$1,000,000 6% Sinking Fund Debentures (accompanied by Common Share Purchase Warrants), to be dated July 9th, 1958, maturing July 1st, 1978, such Common Share Purchase Warrants entitling the holders thereof to purchase Common shares of the Company on the basis of 25 Common shares for each \$1,000 principal amount of Debentures at a specified price and between specified dates, through Dominion Securities Corpn. Limited which has agreed to purchase the said Debentures at 96. Offered to the public at par. Prospectus dated June 18th, 1958, accepted for filing, June 19th, 1958.

BRITISH AMERICAN OIL COMPANY LIMITED, THE: Head Office, British American Oil Building, Bay & College Streets, Toronto, Ontario. Canada incorporation, June 4th, 1909, with subsequent S.L.P. Authorized capital, 25,000,000 n.p.v. Common shares, of which 10,116,210 issued and fully paid, and 9,000,000 restricted Common shares, of which 8,335,648 issued and fully paid. Present offering, \$20,000,000 5½% Debentures Series A, to be dated August 1st, 1958, to mature August 1st, 1977, through Wood, Gundy & Company Limited and Harris & Partners Limited which have agreed to purchase the said Debentures at 98.50. Offered to the public at par. Prospectus dated June 19th, 1958, accepted for filing, June 20th, 1958.

NORTHERN ONTARIO NATURAL GAS COM-PANY LIMITED: Head Office, 170 University Avenue, Toronto, Ontario. Ontario incorporation, May 6th, 1954, with subsequent S.L.P. Authorized capital, 2,000,000 n.p.v. shares, of which 1,279,400 issued and fully paid. Present offering, (1) \$6,900,000 (Canadian) First Mortgage and Collateral Trust Bonds, 6% Series, to be dated date of issue, to mature July 1st, 1978, and (2) \$5,100,000 (United States) First Mortgage and Collateral Trust Bonds, 51/2% Series, to be dated date of issue, to mature July 1st, 1978, the said Bonds to be offered privately to approximately 22 institutional and 2 other investors through McLeod, Young, Weir & Company Limited, Bankers Bond Corporation Limited and two United States firms, acting as agents, to which agents the Company will pay an aggregate fee of \$120,000 for services in arranging for the private placement of such Bonds and the negotiation of the terms thereof. Prospectus dated June 20th, 1958, accepted for filing, June 20th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

ALOUETTE MINES LIMITED: Head Office, 1200 Alexander Street, Montreal, Quebec. Under Agreement dated September 27th, 1957, Oke Investments Limited firmly purchased 50,000 shares at 15c. per share and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 50c. per share respectively, which, by virtue of Agreement dated February 10th, 1958, are now payable by June 15th, 1958, October 15th, 1958, February 15th, 1959, and June 15th, 1959, respectively. Company incorporated, October, 1954 (Que.), under name of Alouette Uranium & Copper Mines Inc. Name changed to present one by Supplementary Letters Patent, October, 1956. Authorized capital, 6,000,000 at \$1 par. Issued, 1,850,005. Escrowed, 1,110,000. Prospectus dated February 14th, 1958, accepted as annual re-filing, May 21st, 1958.

SHEBA MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. Under Agreement, dated March 13th, 1957, Harry Francois Marentette agreed to purchase 75,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 825,000 shares, being 25,000 at 10c. and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively. To date the 25,000 shares under option at 10c, and 168,500 of the shares under option at 121/2c. have been taken down and paid for and the balance of the options, by virtue of Agreements dated January 6th, 1958, and March 25th, 1958, are now payable as follows: -31,500 at 12½c. by July 7th, 1958, 4 blocks of 50,000 shares each at 15c. by August 7th, 1958, September 7th, 1958, October 7th, 1958, and November 7th, 1958, respectively and 2 blocks of 200,000 shares each at 171/2c. and 20c. per share respectively by December 7th, 1958. Company incorporated, May, 1952 (Ont.), under name of Overland Oils & Minerals Limited. Name changed to present one by Supplementary Letters Patent, January, 1957. Authorized capital, 4,000,000 at \$1

par. Issued, 1,354,505. Escrowed, 765,000. Prospectus dated March 27th, 1958, accepted as annual re-filing, May 21st, 1958.

CORDOBA MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Under Agreement, dated January 3rd, 1958, Brinmar Investments (Ontario) Limited firmly purchased 20,000 shares at 25c. per share and has exercised its option on 180,000 shares at 25c. per share, there remaining under option 1 block of 200,000 shares at 35c. per share, payable by July 23rd, 1958. Company incorporated, January, 1957 (Man.), under name of Coronado Mines Limited. Name changed to present one by Supplementary Letters Patent, March, 1957. Authorized capital, 5,000,000 at \$1 par. Issued, 2,420,005. Escrowed, 1,053,000. Prospectus dated April 17th, 1958, accepted as annual re-filing, May 22nd, 1958.

GENRICO NICKEL MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Under Agreement, dated March 14th, 1957, Brinmar Investments (Ontario) Limited firmly purchased 200,000 shares at 10c. per share and has exercised its options on 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, there remaining under option 1 block of 200,000 shares at 20c. per share, payable by May 19th, 1958. Company incorporated, January, 1957 (Man.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,368,005. Escrowed, 1,411,200. Prospectus dated April 22nd, 1958, accepted as annual re-filing, May 22nd, 1958.

SUDBAY EXPLORATION & MINING LIMITED: Head Office, Room 2009, 80 King Street West, Toronto, Ontario. By Agreement, dated February 18th, 1958, A. C. MacPherson & Company agreed to purchase 50,000 shares for \$5,000 payable by May 22nd, 1958, and received options on a further 450,000 shares, being 50,000 at 10c. and 2 blocks of 200,000 shares each at 12½c. and 15c. per share respectively, exercisable at 2-month intervals commencing May 22nd, 1958, options to expire in any event on May 22nd, 1958. Company

incorporated, April, 1952 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,600,007. Escrowed, 990,000. Prospectus dated April 30th, 1958, accepted for filing May 22nd, 1958.

ROARING RIVER MINES LIMITED: Head Office, Room 612, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show Eight of the presently held Sixty-one claims (Sault Ste. Marie) allowed to lapse. Balance of claims subject to Government re-survey due to location of claim posts. The Company is complying with the requirements of the Mining Recorder in this connection. Amending Statement dated April 9th, 1958, to prospectus dated March 29th, 1957, accepted for filing, May 27th, 1958.

KAPKICHI NICKEL MINES LIMITED: Head Office, Room 301, 67 Yonge Street, Toronto, Ontario. Particulars of offering of shares to the public through the medium of Officers of the Company under its registration as a Security Issuer on a commission not exceeding 25% of the proceeds of such shares. The minimum price per share to the Company's treasury is 10c. per share. Company incorporated, December 6th, 1956 (Ont.). Authorized capital, 5,000,000 n.p.v. Issued, 1,114,-325. Escrowed, 900,000. Prospectus dated May 15th, 1958, accepted for filing, May 28th, 1958.

NEW FAULKENHAM MINES LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. By Agreement, dated March 20th, 1958, James Stewart Securities Limited agreed to purchase 100,000 shares at 10c. per share, payable within 7 days after May 29th, 1958, and received options on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 10c., 15c., 20c., 25c. and 30c. per share respectively, payable within 6, 9, 12, 15 and 18 months after May 29th, 1958, respectively. Company incorporated, April, 1948 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 1,150,007. Escrowed, 840,070. Prospectus dated April 15th, 1958, accepted for filing, May 29th, 1958.

PLACE GAS & OIL COMPANY LIMITED: Head Office, Suite 1924, 44 King Street West, Toronto, Ontario. By Agreement, dated May 9th, 1958, Morgan Securities Limited agreed to purchase 800,000 shares at 30c. per share, payable within 10 days after May 29th, 1958. Company incorporated, May, 1958 (Ont.). Authorized capital, 6,000,000 at \$1 par. Issued, 1,300,007. Escrowed, 1,170,000. Prospectus dated May 26th, 1958, accepted for filing, May 29th, 1958.

BEAUCE PLACER MINING CO. LTD.: Head Office, 620 Cathcart Street, Montreal, Quebec. Executive Office, 330 Bay Street, Toronto, Ontario. Particulars of offering of 300,000 shares to the public at 75c. per share through officers of the Company under its registration as a Security Issuer on the basis that 100% of the proceeds of any sales will go into the treasury of the Company. Later the Company may offer, as a Security Issuer and/or through registered security dealers, further shares at a price to net the treasury of the Company not less than 75c. per share. Company incorporated, February, 1958 (Que.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,050,040. Escrowed, 750,000. Prospectus dated May 1st, 1958, accepted for filing, May 30th, 1958.

CANADIAN DELHI OIL LTD.: Head Office, 505 Eighth Avenue West, Calgary, Alberta. Particulars of offering to the public of \$10,000,000 5½% Secured Convertible Debentures, dated May 1st, 1958, maturing May 1st, 1973, through Nesbitt, Thomson and Company, Limited, which has agreed to purchase the said \$10,000,000 principal amount of Debentures for \$9,650,000, payable by June 30th, 1958. Offered to the public at par. Company incorporated, August, 1950 (Can.). Authorized capital, 7,775,765 at 10c. par. Issued, 4,191,520. Escrowed, none. Prospectus dated May 28th, 1958, accepted for filing, May 30th, 1958.

INTERNATIONAL CERAMIC MINING LIMITED: Head Office, 391 Vaughan Road, Toronto, Ontario. Particulars of offering of shares to the public through the medium of registered security dealers on a commission basis not to exceed

25%. Company incorporated, July, 1945 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,600,193. Escrowed, 900,000. Prospectus dated May 23rd, 1958, accepted for filing, June 2nd, 1958.

HEDMAN MINES LIMITED: Head Office, c/o J. J. Mangan, Box 467, Timmins, Ontario. Particulars of offering of shares to the public through officers of the Company, or through registered salesmen employed by the Company, under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of the Company, or through registered security dealers on a 25% commission basis, plus distribution costs not to exceed an additional 15%. Company incorporated, August, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated April 30th, 1958, accepted for filing, June 5th, 1958.

AMERICAN FRONTIER MINING & REFINING COMPANY LIMITED: Head Office, Suite 512, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show cancellation of all outstanding options under Agreement dated May 15th, 1957. Amending Statement, dated May 25th, 1958, to prospectus dated August 8th, 1957, accepted for filing, June 6th, 1958.

PACKARD PERSHING MINES LIMITED: Head Office, 220 Bay Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated May 23rd, 1958, to prospectus dated October 25th, 1957, accepted for filing, June 6th, 1958.

CAMFLO MATTAGAMI MINES LIMITED: Head Office, 14 Metcalfe Street, Ottawa, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Company incorporated, January, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 915,007. Escrowed, 810,000. Prospectus dated June 5th, 1958, accepted for filing, June 10th, 1958.

CHESS MINING CORPORATION: Head Office, 5616 Park Avenue, Montreal, Quebec. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus distribution costs not to exceed an additional 15%. Company incorporated, March, 1955 (Que.), under name of Chess Uranium Corporation. Name changed to present one by Supplementary Letters Patent, April, 1958. Authorized capital, 4,000,000 at \$1 par. Issued, 1,862,107. Escrowed, 1,000,000. Prospectus dated February 20th, 1958, accepted for filing, June 10th, 1958.

IILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Under Agreement, dated December 2nd, 1957, D. H. Freeman & Company agreed to purchase 40,000 shares at 12½c. per share, payment for which has been acknowledged by the Company, and received options on a further 660,000 shares, being 60,000 at 12½c., payable within 3 months after December 17th, 1957, and 3 blocks of 200,000 shares each at 15c., 171/2c. and 20c. per share respectively, payable within 6, 9 and 12 months after December 17th, 1957, respectively. As of April 15th, 1958, the underwriter-optionee had purchased all of the shares under option at 121/2c. and 52,550 of the shares under option at 15c. Company incorporated, February, 1957 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,515. Escrowed, 719,000. Prospectus dated April 18th, 1958, accepted as annual re-filing, June 10th, 1958

LINDSAY EXPLORATIONS LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. By Agreement, dated January 20th, 1958, Selected Investment Inc. agreed to purchase 300,000 shares, being 250,000 at 10c. per share and 50,000 at 15c. per share, payable within 3 days after June 16th, 1958, and received options on a further 700,000 shares, being 150,000 at 15c., payable within 6 months after June 16th, 1958, 2 blocks of 200,000 shares each at 17½c. and 20c. per share respectively, payable within 9 and 12 months after June 16th, 1958, respectively, and 150,000 at 25c., payable within 15 months after June 16th, 1958. Company incorporated, February, 1955 (Ont.), under name of Lindsay Uranium Mines Limited. Name changed to present one by

Supplementary Letters Patent, November, 1955. Authorized capital, 5,000,000 at \$1 par. Issued, 1,144,005. Escrowed, 810,000. Prospectus dated May 30th, 1958, accepted for filing, June 16th, 1958.

PANTHER INTERNATIONAL MINING COMPANY LIMITED: Head Office, Suite 914, 111 Richmond Street West, Toronto, Ontario. By Agreement, dated May 15th, 1958, A. G. White & Company Limited agreed to purchase 150,000 shares at \$1 per share, payable within 10 days after June 16th, 1958. Company incorporated, May, 1958 (Ont.). Authorized capital, 8,000,000 at \$1 par. Issued, 2,000,005. Escrowed, 2,000,000. Prospectus dated June 4th, 1958, accepted for filing, June 16th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

ST. MARY'S URANIUM MINES LIMITED: Release of all escrowed shares for the purpose of exchange for shares of St. Mary's Explorations Limited. Effective date of release, May 29th, 1958.

HAYES CADILLAC MINES LIMITED: Release of all escrowed shares due to cancellation of Company's Charter. Effective date of release, June 4th, 1958.

TROUP PORCUPINE MINES LIMITED: Release of all escrowed shares due to cancellation of Company's Charter. Effective date of release, June 4th, 1958.

ZAKOR GOLD MINES LIMITED: Release of all escrowed shares due to cancellation of Company's Charter. Effective date of release, June 4th, 1958.

CHESS MINING CORPORATION: Release of 10% of escrowed shares pro rata to all persons entitled thereto. Effective date of release, June 11th, 1958.

CUMMINGS PROSPECTING SYNDICATE: Release of all escrowed units (3). Effective date of release, June 11th, 1958.

MULTI-MINERALS LIMITED: Release of 400,000 shares pro rata to all persons entitled thereto. Effective date of release, June 11th, 1958.

PARAMOUNT PETROLEUM & MINERAL COR-PORATION LTD.: Release of 200,500 shares pro rata to all persons entitled thereto. Effective date of release, June 11th, 1958.

RIOBEC MINES LIMITED: Release of 125,000 shares pro rata to all persons entitled thereto. Effective date of release, June 11th, 1958.

H. G. YOUNG MINES LIMITED: Release of 550,000 shares pro rata to all persons entitled thereto. Effective date of release, June 11th, 1958.

Prospecting Syndicate Agreements Accepted for Filing Since Last Issue of Bulletin

TURNER BAFFIN PROSPECTING SYNDICATE: Head Office, 29th Floor, 25 King Street West, Toronto, Ontario. Authorized capital, 40 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, R. Gordon MacKay, Toronto, Ontario. Agreement dated May 7th, 1958, accepted for filing, May 20th, 1958.

KILLARNEY PROSPECTING SYNDICATE: Head Office, Box 184, Elliot Lake, Ontario. Authorized capital, 35,000 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, Lorne Catherwood, Elliot Lake, Ontario. Agreement, dated November 20th, 1957, accepted for filing, May 30th, 1958.

LINK PROSPECTING SYNDICATE: Head Office, 20 Williamson Road, Toronto, Ontario. Amending Statement filed to show abandonment of certain of the claims and the option enumerated in Agreement dated August 11th, 1955, and amendment thereto dated September 6th, 1956. Amending Statement, dated November 30th, 1957, to Agreement dated August 11th, 1955, accepted for filing, May 30th, 1958.



BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

JULY-AUGUST, 1958



THE LINE ARY
SCHOOL OF BUSINESS
UNIVERSITY OF TORONTO

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Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

DOMINION EQUITY INVESTMENTS LTD: Head Office, Suite 923, 360 St. James Street West, Montreal, Quebec. Canada incorporation, May 11th, 1951. Authorized capital, 1,000,000 Common shares of \$1 par, of which 644,594 issued and fully paid, 54,457 redeemed and cancelled and 590,087 outstanding, and 1,000 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of Common shares through registered security dealers on a commission basis not exceeding 1% of subscription price. Offered to the public at 101½% of liquidating value of such shares. Prospectus dated June 26th, 1958, accepted as annual re-filing, June 27th, 1958.

AMERICAN GROWTH FUND LIMITED: Head Office, 360 Bay Street, Toronto, Ontario. Canada incorporation, April 18th, 1957, with subsequent S.L.P. Authorized capital, 1,000,000 Common shares of \$1 par, of which 144,840 issued and fully paid, and 2,500 Deferred shares of \$1 par, of which 5 issued and fully paid. Present offering, 855,155 Common shares through Fry & Company Limited which has received an option on all or any part of the said shares at the net asset value. Offered to the public at the net asset value, plus a selling premium not to exceed 9%. Prospectus dated July 2nd, 1958, accepted as annual re-filing, July 3rd, 1958.

IROQUOIS GLASS LIMITED: Head Office, 1980 Sherbrooke Street West, Montreal, Quebec. Canada incorporation, April 18th, 1958, with subsequent S.L.P. Authorized capital, 800,000 6% Non-Callable Non-Cumulative Participating Preferred shares of \$10 par, of which none issued, and 2,000,000 Ordinary shares of \$1 par, of which 1,000,000 issued and fully paid. Present offering, 450,000 6% Non-Callable Non-Cumulative Participating Preferred shares, 195,000 of which shares to be offered to the public through W. C. Pitfield & Company, Limited which has agreed

to purchase the said 195,000 shares at par, the Company to pay the said underwriter a commission of 60c. per share purchased. Of the remaining 255,000 Participating Preferred shares, (i) 125,000 have been subscribed for at par by two banks outside of Canada, the Company to pay such banks a commission of 60c. per share purchased, all or any part of which 125,000 shares may in turn be resold privately outside of Canada; (ii) 30,000 shares have been subscribed for at par privately in Canada; (iii) 50,000 have been subscribed for by Sogemines Limited; (iv) 50,000 have been subscribed for by Sogemines Limited for and on behalf of Hamendes. All such subscriptions payable in Canadian funds by July 22nd, 1958. Prospectus dated July 4th, 1958, accepted for filing, July 7th, 1958.

ALBERTA GAS TRUNK LINE COMPANY LIMITED, THE: Head Office, Second Floor, Pacific Building, Calgary, Alberta. Alberta incorporation by Special Act, April 8th, 1954, with subsequent Amendments. Authorized capital, 8,000,000 Class "A" Common shares of \$5 par, of which 2,700,000 issued and fully paid, and 2,002 Class "B" Common shares of \$5 par, of which 922 issued and fully paid. Present offering, \$30,000,000 51/4% First Mortgage Sinking Fund Bonds, Series A, to be dated July 24th, 1958, maturing May 1st, 1981, through Tanner Bros. Limited; Nesbitt, Thomson and Company, Limited; James Richardson & Sons; Dominion Securities Corpn. Limited; Wood, Gundy & Company Limited; McLeod, Young, Weir & Company Limited; Osler, Hammond & Nanton Limited; Royal Securities Corporation Limited; Carlile & McCarthy Limited. which have agreed to purchase the said Bonds at 96.76. Offered to the public at 99. Prospectus dated July 9th, 1958, accepted for filing, July 10th, 1958.

CANADA AND DOMINION SUGAR COMPANY LIMITED: Head Office, Chatham, Ontario. Canada incorporation, December 24th, 1930, with subsequent S.L.P. Authorized capital, 3,000,000 n.p.v. Common shares, of which 1,550,000 issued and fully paid. Present offering, \$7,000,000 5% Sinking Fund Debentures, to be dated July 22nd, 1958,

maturing July 15th, 1978, through Dominion Securities Corpn. Limited and Royal Securities Corporation Limited which have agreed to purchase the said \$7,000,000 principal amount of Bonds for the aggregate price of \$6,772,500. Offered to the public at 99. Prospectus dated July 9th, 1958, accepted for filing, July 11th, 1958.

FISCAL INVESTMENTS LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. Ontario incorporation, November 4th, 1954, with subsequent S.L.P. Authorized capital, 500,000 n.p.v. Preference shares, of which none issued, and 500,000 Common shares of \$5 par, of which 16,145 issued and fully paid. Present offering, 483,855 Common shares through an officer of the Company under its registration as a Security Issuer and through registered salesmen employed by it on the basis that 95% of the proceeds of any sales will go into the treasury of the Company. Offered to the public at \$6 per share. Prospectus dated June 11th, 1958, accepted as annual re-filing, July 14th, 1958.

ALGONQUIN BUILDING CREDITS LIMITED: Head Office, 97 Eglinton Avenue East, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date and increase in offering price of shares from \$5.00 to \$5.50 per share. Amending Statement, dated June 23rd, 1958, to prospectus dated January 28th, 1958, accepted for filing, July 15th, 1958.

TELEVISION-ELECTRONICS FUND, INC: Head Office, 135 South LaSalle Street, Chicago, Illinois. Delaware incorporation, May 27th, 1948, with subsequent Amendments. Authorized capital, 25,000,000 Common shares of \$1 par, of which 19,403,324 issued, 4,085,432 redeemed and 15,317,892 outstanding and fully paid. Present offering, Common shares of the Fund, Television Shares Management Corporation acting as exclusive agent for the Fund and selling the Fund's shares through authorized security dealers, the said agent receiving a maximum commission of $8\frac{1}{4}\%$ of the offering

price, such commission being reduced on single sales of \$10,000 or more. Offered to the public at the net asset value in effect at time of sale plus a sales commission of $8\frac{1}{4}\%$ of the offering price, such commission being reduced on single sales of \$10,000 or more. Prospectus dated July 15th, 1958, accepted as annual re-filing, July 25th, 1958.

LEVERAGE FUND OF CANADA LTD: Head Office, 119 Richmond Street, Charlottetown, P.E.I. Principal Business Office, 201 Notre Dame Street West, Montreal, Ouebec. Canada incorporation, March 19th, 1949, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 910,482 issued, 613,797 redeemed and 296,685 outstanding and fully paid, and 100 Deferred shares of \$1 par, of which none issued. Present offering, unissued balance of 5,000,000 Common shares at such a price per share that, when the commission payable to the selling agent, which commission is 9% but is reduced on single sales of \$15,000 or over, is deducted therefrom, the resulting difference shall not be less than the quotient obtained by dividing the Fund's total assets at such time by the number of shares of all classes outstanding. Investment Distributors Limited is the selling agent, arranging sales through registered security dealers. Prospectus dated July 15th, 1958, accepted as annual re-filing, July 31st, 1958.

HI-HO CURB SERV-US, LIMITED: Head Office, 5240 Tecumseh Road East, Windsor, Ontario. Ontario incorporation, April 1st, 1947, with subsequent S.L.P. Authorized capital, 50,000 5% Cumulative Redeemable Participating Preference Shares of \$10 par, of which 2,775 issued and fully paid, and 300,000 Common shares, n.p.v., of which 123,173 issued and fully paid. Present offering, 47,225 5% Cumulative Redeemable Participating Preference shares and 176,827 Common shares through officers of the Company under its registration as a Security Issuer on a commission basis not to exceed 10%. The Preference shares offered to the public at par and the Common shares at 50c. per share. Prospectus dated May 8th, 1958, accepted as annual re-filing, August 18th, 1958.

SOUTHVIEW GOLD AND COUNTRY CLUB LIMITED: Head Office, Lot 12, Concession 3, Township of Darlington, Ontario; Business Office, 16 Temperance Street, Bowmanville, Ontario. Ontario incorporation by Letters Patent, July, 1958. Authorized capital, 900 5% Non-Cumulative Redeemable Preference shares of \$100 par, and 10,000 Common shares n.p.v., of which 6,405 issued and fully paid. Present offering, 600 5% Non-Cumulative Redeemable Preference shares and 2,400 Common shares n.p.v. through Company's registration as a Security Issuer on a commission basis not to exceed 10%. The Preference shares offered to the public at par, and the Common shares at 25c. per share. Prospectus dated August 16th, 1958, accepted for filing, August 20th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

TEMANDA MINES LIMITED: Head Office, 4 Albert Street, Toronto, Ontario. Amending Statement filed to show share position to date and further extension of outstanding option payment dates so that 125,000 shares at 20c. now payable by July 28th, 1958, and 200,000 shares at 25c. now payable by November 28th, 1958. Amending Statement, dated April 28th, 1958, to prospectus dated January 9th, 1958, accepted for filing, June 19th, 1958.

BROBAR MINES & OILS LIMITED: Head Office, Room, 405, 67 Yonge Street, Toronto, Ontario. By Agreement, dated May 14th, 1958, International Bond and Debenture Corporation Limited, on behalf of John George Brown, agreed to purchase 40,000 shares at 30c. per share, payable one half forthwith and the balance within 60 days after June 20th, 1958, and received options on a further 300,000 shares, being 2 blocks of 150,000 shares each at 40c. and 50c. per share respectively, payable by November 30th, 1958, and January 31st, 1959, respectively. Company incorporated, August, 1956 (Ont.) under name of Brobar Mines Limited. Name changed to present one by Supplementary Letters Patent, January, 1957. Authorized capital, 5,000,000 n.p.v. shares. Issued, 1,610,005. Escrowed, 900,000. Prospectus dated June 6th, 1958, accepted for filing, June 20th, 1958.

CHRISTIE LAKE MINES LIMITED: Head Office, Suite 1202, 50 King Street West, Toronto, Ontario. Under Agreement, dated June 20th, 1957, George Schlegel, Basel, Switzerland, purchased and paid for 15,000 shares at 35c. per share and received an option on a further 185,000 shares at 35c. per share, payable by September 21st, 1957. The number of shares under option to Mr. Schlegel was later increased to 250,000 and the payment date extended to April 1st, 1958, and further extended to August 1st, 1958. Shares will also be offered to the public through officers of the Company under its registration as a Security Issuer on a no

commission basis in addition to being offered through registered security dealers on a commission basis not to exceed 10%. Company incorporated, November, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,103,934. Escrowed, 675,000. Prospectus dated March 28th, 1958, accepted for filing, June 20th, 1958.

MARIAN LAKE MINES LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. By Agreement, dated April 15th, 1958, Metropolitan Management Corporation Limited agreed to purchase 200,000 shares at 15c. per share, payable within 10 days after June 20th, 1958, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 6, 12 and 18 months after June 20th, 1958, respectively. On May 26th, 1958, Metropolitan Management Corporation Limited agreed to purchase, within 60 days after June 20th, 1958, 50,000 of the shares under option at 20c. per share. Company incorporated, November, 1954 (Ont.) under name of Marian Lake Uranium Mines Limited. Name changed to present one by Supplementary Letters Patent, April, 1958. Authorized capital, 4,000,000 at \$1 par. Issued, 1,500,005. Escrowed, 965,000. Prospectus dated May 30th, 1958, accepted for filing, June 20th, 1958.

PANTHER INTERNATIONAL MINING COMPANY LIMITED: Head Office, Suite 914, 111 Richmond Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated May 15th, 1958, and particulars of new Agreement, dated June 17th, 1958, whereby A. G. White & Company Limited agreed to purchase a further 50,000 shares at \$1 per share, payable forthwith after June 20th, 1958. Amending Statement, dated June 18th, 1958, to prospectus dated June 4th, 1958, accepted for filing, June 20th, 1958.

CONCOR-CHIBOUGAMAU MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Under Agreement, dated September 28th, 1956, Evmaur Investment Company, Limited firmly purchased 100,000 shares at 20c. per share and has since exercised options on an additional 200,000 shares at 20c. per share, 200,000 shares at 25c. per share and 83,516 shares at 30c. per share. By virtue of subsequent amending Agreements, extensions have been granted with respect to the balance of the options so that 116,484 shares at 30c. now payable by August 19th, 1958, 200,000 shares at 35c. now payable by November 19th, 1958, and 100,000 shares at 40c. now payable by February 19th, 1959. Company incorporated, April, 1954 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,583,521. Escrowed, 675,000. Prospectus dated June 9th, 1958, accepted as annual re-filing, June 27th, 1958.

SUBMARINE OIL AND GAS LIMITED: Head Office, Suite 1202, 50 King Street West, Toronto, Ontario. Under Agreement, dated May 17th, 1957, as amended by Agreement dated October 22nd, 1957, Walwyn, Stodgell & Co. Limited and Wills, Bickle & Company Limited jointly purchased 300,000 shares at 40c. per share, 100,000 shares at 60c. per share and 100,000 shares at 75c. per share, there remaining outstanding an option on 100,000 shares at 90c. per share, payable by September 22nd, 1958. The said underwriter-optionees have granted a sub-option to Cushing & Co., New York City, which entitles the latter firm to one third of the outstanding option above mentioned. Company incorporated, May, 1955 (Ont.). Authorized capital, 1,000,000 at \$1 par. Issued, 750,005. Escrowed, none. Prospectus dated June 23rd, 1958, accepted as annual re-filing, June 27th, 1958.

CAN-FER MINES LIMITED: Head Office, 18 Toronto Street, Toronto, Ontario. By Agreement, dated May 8th, 1958, Steeple Securities Limited agreed to purchase 200,000 shares at 40c. per share, payable one half by June 30th, 1958, and the balance within 60 days thereafter. Company incorporated, August, 1957 (Ont.) Authorized capital, 6,000,000 at \$1 par. Issued, 1,620,005. Escrowed, 864,000. Prospectus dated June 13th, 1958, accepted for filing, June 30th, 1958.

GRANWICK MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Under Agreement, dated March 19th, 1958, Grantmac Financial Corporation Limited firmly purchased 50,000 shares at 12½c. per share and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 15c, 17½c., 20c. and 25c. per share respectively, payable within 3, 6, 9 and 12 months after May 6th, 1958, respectively, Company incorporated, June, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 675,000. Prospectus dated May 20th, 1958, accepted as annual re-filing, June 30th, 1958.

DALE MOUNTAIN MINES LIMITED: Head Office, Room 502, 67 Yonge Street, Toronto, Ontario. By Agreement, dated December 18th, 1957, as amended on March 5th, 1958, Morgan Securities Limited, acting for itself and Joseph C. Tisdall of Williamsville, New York, agreed to purchase 125,000 shares at 40c. per share, payment for which has been acknowledged by the Company, and received options on a further 375,000 shares at 40c. per share, being 3 blocks of 25,000 shares each, payable by April 15th, 1958, May 15th, 1958, and June 15th, 1958, respectively, and 300,000 shares payable by July 15th, 1958. Company incorporated, December, 1957 (Ont.). Authorized capital, 5,000,000 n.p.v. shares. Issued, 1,025,010. Escrowed, 810,000. Prospectus dated April 22nd, 1958, accepted for filing, July 2nd, 1958.

AUGDOME EXPLORATION LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of June 10th, 1958, option payment date, all subsequent option payment dates and all corresponding sub-option payment dates being similarly extended. Amending Statement, dated June 19th, 1958, to prospectus dated December 4th, 1957, accepted for filing, July 4th, 1958.

CHESBAR CHIBOUGAMAU MINES LTD: Head Office, Suite 20, 1374 Sherbrooke Street West, Montreal, Quebec. By Agreement, dated June 11th, 1958, Rickey

Petroleums & Mines Limited and Murmac Corporation Limited agreed jointly, on a 50-50 basis, to purchase 50,000 shares at 20c. per share, payable within 3 days after July 4th, 1958, and jointly, on the same basis, received options on a further 950,000 shares, being 150,000 shares at 20c., payable within 3 months after July 4th, 1958, 2 blocks of 200,000 shares each at 25c and 30c. per share respectively, payable within 6 and 9 months after July 4th, 1958, respectively, and 4 blocks of 100,000 shares each at 40c., 50c., 60c. and 70c. per share respectively, payable within 12, 15, 18 and 21 months after July 4th, 1958, respectively. Company incorporated, April, 1956 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated June 20th, 1958, accepted for filing, July 4th, 1958.

LINDSAY EXPLORATIONS LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show share position to date and contribution by Mr. J. E. Ayrhart, a director of the Company, of 150,000 of the escrowed shares required if option on molybdenite property exercised, otherwise such shares to be returned to Mr. Ayrhart. Amending Statement, dated July 4th, 1958, to prospectus dated May 30th, 1958, accepted for filing, July 4th, 1958.

CONQUEST EXPLORATIONS, LIMITED: Head Office, Room 609, 11 King Street West, Toronto, Ontario. By Agreement, dated May 12th, 1958, D. A. Drysdale & Co. Limited agreed to purchase 100,000 shares, being 2 blocks of 50,000 shares each at 15c. and 25c. per share respectively, payable \$7,500 by July 7th, 1958, and the balance within 30 days after July 7th, 1958, and received options on a further 200,000 shares, being 2 blocks of 50,000 shares each at 40c. and 50c. per share respectively, payable within 6 and 9 months after July 7th, 1958, respectively, and 100,000 at 60c., payable within 12 months after July 7th, 1958. Company incorporated, January, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 500,003. Escrowed, 450,000. Prospectus dated June 20th, 1958, accepted for filing, July 7th, 1958.

RESOLUTE OIL AND GAS CO. LIMITED: Head Office, Suite A, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show extension of option payment date with respect to 100,000 shares at 20c. per share from June 30th, 1958, to August 15th, 1958. Amending Statement, dated June 25th, 1958, to prospectus dated March 10th, 1958, accepted for filing, July 7th, 1958.

ALDOR EXPLORATION AND DEVELOPMENT COMPANY LIMITED: Head Office, Suite 503, 183 Bay Street, Toronto, Ontario. By Agreement, dated May 23rd, 1958, Chamac Holdings Limited agreed to purchase 100,000 shares at 10c. per share, payable one half forthwith and the balance within 60 days after July 8th, 1958, and received options on a further 900,000 shares, being 100,000 at 10c. payable within 6 months and 60 days after July 8th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 9 months and 60 days, 12 months and 60 days, 15 months and 60 days and 18 months and 60 days after July 8th, 1958, respectively. Company incorporated, May, 1958 (Ont.). Authorized capital, 3,000,000 n.p.v. shares. Issued, 450,005. Escrowed, 360,000. Prospectus dated June 23rd, 1958, accepted for filing, July 8th, 1958.

INDIAN MOUNTAIN METAL MINES LIMITED: Head Office, Suite 914, 111 Richmond Street West, Toronto, Ontario. Particulars of offering of previously issued shares of the Company for resale, the proceeds of which will not accrue to the treasury of the Company. Company incorporated, February, 1951 (Ont.) under name of Joe Indian Mountain Metal Mines Limited. Name changed to present one by Order of the Provincial Secretary, March, 1953. Authorized capital, 5,000,000 at \$1 par. Issued, 2,601,847. Escrowed, 1,350,000. Prospectus dated June 23rd, 1958, accepted for filing, July 8th, 1958.

SUDBAY EXPLORATION & MINING LIMITED: Head Office, Room 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show exercise of

property option on certain mining claims by payment of \$5,000 on June 9th, 1958. Amending Statement, dated June 10th, 1958, to prospectus dated April 30th, 1958, accepted for filing, July 9th, 1958.

GOLDEN HOPE MINES LIMITED: Head Office. Suite 402, 80 Richmond Street West, Toronto, Ontario. Under Agreement dated December 30th, 1957, Pielsticker Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 882,295 shares, being 150,000 at 10c., payable within 3 months after February 25th, 1958, 3 blocks of 200,000 shares each at 12½c., 15c. and 17½c. per share respectively, payable within 6, 9 and 12 months after February 25th, 1958, respectively, and 132,295 at 20c., payable within 15 months after February 25th, 1958. By an amending Agreement, dated May 23rd, 1958, all option payment dates were extended for a period of 3 months. Company incorporated, January, 1946 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,117,705. Escrowed, 700,000. Prospectus dated June 9th, 1958, accepted for filing, July 10th, 1958.

FEROMACMINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. By Agreement, dated May 5th, 1958, Corpsec Underwriters & Explorers Limited agreed to purchase 100,000 shares at 15c. per share, payable one half by July 11th, 1958, and the balance within 60 days thereafter, and received options on a further 900,000 shares, being 100,000 at 20c., payable within 150 days after July 11th, 1958, and 4 blocks of 200,000 chares each at 25c., 30c., 40c. and 50c. per share respectively, payable within 240, 330, 420 and 510 days after July 11th, 1958, respectively. Company incorporated, July, 1955 (Ont.) under name of Gero Lithium Mines Limited. Name changed to present one by Supplementary Letters Patent, May, 1958. Authorized capital, 3,000,000 at \$1 par. Issued, 772,005. Escrowed, 675,000. Prospectus dated June 2nd, 1958, accepted for filing, July 11th, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and purchase by Company, for investment purposes, of 1,000 shares of Geco Mines Limited for \$14,837.50. Amending Statement, dated June 20th, 1958, to prospectus dated November 1st, 1957, accepted for filing, July 11th, 1958.

NORTOBA NICKEL EXPLORATIONS, LIMITED: Head Office, Room 1204, 302 Bay Street, Toronto, Ontario. Amending Statement filed to show purchase by Company of 35,000 shares of Northwind Explorations, Limited (22,500 escrowed and 12,500 free) for \$20,000, the Company thereby acquiring control of Northwind Explorations, Limited, and sale by Company, at 10c. per share, of 200,000 shares of the Company held by a trustee for the benefit of the Company. Amending Statement, dated May 20th, 1958, to prospectus dated July 8th, 1957, accepted for filing, July 11th, 1958.

PANTAN MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 4 additional mining claims. Amending Statement, dated June 20th, 1958, to prospectus dated February 15th, 1958, accepted for filing, July 11th, 1958.

PLACE GAS & OIL COMPANY LIMITED: Head Office, Suite 1924, 44 King Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated May 9th, 1958, and particulars of new Agreement, dated July 9th, 1958, whereby Morgan Securities Limited agreed to purchase a further 200,000 shares at 50c. per share, payable forthwith. Amending Statement, dated July 9th, 1958, to prospectus dated May 26th, 1958, accepted for filing, July 11th, 1958.

ROXTON MINING & DEVELOPMENT COMPANY LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario, Amending Statement filed to show

12 months' extension of property option payment date with respect to Group 2 and 4 months' extension of option payment date with respect to 50,000 shares at 15c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated June 13th, 1958, to prospectus dated December 24th, 1957, accepted for filing, July 11th, 1958.

LAKE KINGSTON MINES LIMITED: Head Office, 719 Yonge Street, Toronto, Ontario. By Agreement, dated May 22nd, 1958, Wilfrid George Taylor agreed to purchase 100,000 shares at 10c. per share, payable one half within 1 week after July 14th, 1958, and the balance within 30 days thereafter, and received options on a further 500,000 shares, being 5 blocks of 100,000 shares each at 15c., 20c., 25c., 35c. and 50c. per share respectively, payable 100,000 shares every 90 days, the first of such payments to be made within 90 days after completion of payment of firm commitment. Company incorporated, August, 1956 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,481,045. Escrowed, 900,000. Prospectus dated June 5th, 1958, accepted for filing, July 14th, 1958.

VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 14 additional mining claims by staking, termination of all outstanding options under Agreement dated June 27th, 1956, if not exercised by June 27th, 1958, and particulars of new Agreement, dated June 12th, 1958, whereby Conbro Investments Limited agreed to purchase 25,000 shares at 20c. per share, payable within 3 days after July 14th, 1958, and received options on a further 975,000 shares, being 175,000 at 20c., payable within 3 months after July 14th, 1958, and 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 6, 9, 12 and 15 months after July 14th, 1958, respectively. Amending Statement, dated June 16th, 1958, to prospectus dated January 23rd, 1958, accepted for filing, July 14th, 1958.

EMBASSY MINES LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. By Agreement, dated August 22nd, 1957, Consolidated Investments Limited purchased 100,000 shares at 10c. per share. By Agreement dated April 14th, 1958, Pilot Mining Investments Limited agreed to purchase 100,000 shares at 10c. per share, payable by July 16th, 1958, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 90 days after July 16th, 1958, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 180, 270, 360 and 450 days after July 16th, 1958, respectively. Company incorporated, October, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 850,003. Escrowed, 675,000. Prospectus dated June 2nd, 1958, accepted for filing, July 16th, 1958.

WEST CANADIAN OIL & GAS LIMITED: Head Office, 505 Eighth Avenue S.W., Calgary, Alberta. Particulars of offering of \$2,500,000 5½% Sinking Fund Secured Notes, Series "C", dated July 15th, 1958, maturing July 15th, 1973, carrying Share Purchase Warrants entitling the holders to purchase 100 Common shares for each \$1,000 principal amount of such Notes at specified prices and by specified dates, through Royal Securities Corporation Limited and James Richardson & Sons, which have agreed to purchase the said \$2,500,000 principal amount of Notes for \$2,375,000. Offered to the public at 99. Company incorporated, October, 1950 (Can.), under name of Trans Empire Oils Ltd. Name changed to present one by Supplementary Letters Patent, March, 1958. Authorized capital, 15,000,000 Common shares of \$1.25 par. Issued, 6,959,622. Escrowed, none. Prospectus dated July 10th, 1958, accepted for filing, July 18th, 1958.

TAMICON IRON MINES LIMITED: Head Office, Room 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 30 additional mining claims. Amending Statement, dated July 9th, 1958, to prospectus dated February 14th, 1958, accepted for filing, July 21st, 1958.

LAVANT IRON MINES LIMITED: Head Office, Suite 504, 600 Bay Street, Toronto, Ontario. By Agreement, dated May 13th, 1958, Senate Securities Limited agreed to purchase 100,000 shares at 20c. per share, payment for half of which has been acknowledged by the Company, the balance being payable within 10 days after July 21st, 1958, and received options on a further 900,000 shares, being 100,000 at 20c., payable within 180 days after July 21st, 1958, and 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 270, 360, 450 and 540 days after July 21st, 1958, respectively. Company incorporated, November, 1956 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 862,802. Escrowed, 675,000. Prospectus dated June 30th, 1958, accepted for filing, July 21st, 1958.

CORDOBA MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Amending Statement filed to show change in Board of Directors, share position to date, rearrangement of property payments, previously shown as due November 10th, 1958, completion of firm commitment and exercise of options under Agreement dated January 3rd, 1958, and particulars of new Agreement, dated July 2nd, 1958, whereby Brinmar Investments (Ontario) Limited agreed to purchase a further 15,000 shares at 35c. per share, payable one half within 7 days after July 22nd, 1958, and the balance within 60 days after July 22nd, 1958, and received options on a further 385,000 shares, being 185,000 at 35c., payable within 90 days after July 22nd, 1958, and 200,000 at 40c., payable within 180 days after July 22nd, 1958. Amending Statement, dated July 14th, 1958, to prospectus dated April 17th 1958, accepted for filing, July 22nd, 1958.

GENRICO NICKEL MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Amending Statement filed to show change in Board of Directors, share position to date, completion of firm commitment and exercise of options under Agreement dated March 14th, 1957, and particulars of new Agreement, dated June 30th, 1958, whereby Brinmar Invest-

ments (Ontario) Limited agreed to purchase a further 20,000 shares at 25c. per share, payable one half within 7 days after July 22nd, 1958, and the balance within 60 days after July 22nd, 1958, and received options on a further 380,000 shares, being 180,000 at 25c., payable within 90 days after July 22nd, 1958, and 200,000 at 30c., payable within 180 days after July 22nd, 1958. Amending Statement, dated July 14th, 1958, to prospectus dated April 22nd, 1958, accepted for filing, July 22nd, 1958.

PARMLEE MINING COMPANY LIMITED: Head Office, Suite 914, 111 Richmond Street West, Toronto, Ontario. By Agreement, dated July 3rd, 1958, Morgan Securities Limited agreed to purchase 500,000 shares at 35c. per share, payable within 10 days after July 22nd, 1958. Company incorporated, June, 1958 (Ont.). Authorized capital, 25,000,000 at 20c. par. Issued, 4,875,130. Escrowed, 4,875,125. Prospectus dated July 14th, 1958, accepted for filing, July 22nd, 1958.

LONG POINT GAS & OIL LIMITED: Head Office, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors. Amending Statement, dated June 27th, 1958, to prospectus dated August 22nd, 1957, accepted for filing, July 23rd, 1958.

PITCHVEIN MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. By Agreement, dated June 6th, 1958, E. H. Pooler & Co. Limited, acting as agent on behalf of others, being Donald R. Todd, 11¼%, Donald A. Keith, 11¼%, Walter J. Sharpe, 22½%, George Carnegie, 15%, Thomas Oliver, 10%, Leonard Walton, 10%, James Hines, 10%, and Joseph Eugene Scanlon, 10%, agreed to purchase 100,000 shares at 10c. per share, payable by July 23rd, 1958, and received options on a further 900,000 shares, being 100,000 at 10c., payable by July 15th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 25c. per share respectively, payable by August 29th, 1958, September 29th, 1958, October 29th, 1958, and December 29th, 1958, respectively. Company

incorporated, March, 1953 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,922,510. Escrowed, 688,500. Prospectus dated July 15th, 1958, accepted for filing, July 23rd, 1958.

PRUDENTIAL MINING COMPANY OF CANADA LIMITED, THE: Head Office, Suite 706, 69 Yonge Street, Toronto, Ontario. By Agreement, dated May 31st, 1958, Hadon Explorations Limited agreed to purchase 50,000 shares at 10c, per share, payment for 45,000 of which has been acknowledged by the Company, the balance being payable within 60 days after July 23rd, 1958, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 6 months and 60 days after July 23rd, 1958, 200,000 at 121/2c... payable within 9 months and 60 days after July 23rd, 1958, and 6 blocks of 100,000 shares each at 15c., 20c., 25c., 50c., 75c. and \$1 per share respectively, payable within 12 months and 60 days, 12 months and 60 days, 15 months and 60 days, 15 months and 60 days, 18 months and 60 days and 18 months and 60 days after July 23rd, 1958, respectively. Company incorporated, January, 1954 (Ont.), under name of Manitouwadge Lake Mining Company Limited. Name changed to present one by Supplementary Letters Patent, August, 1957. Authorized capital, 5,000,000 at \$1 par. Issued, 945,005. Escrowed, 810,000. Prospectus dated June 30th, 1958, accepted for filing, July 23rd, 1958.

BLACK CROW MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 4th, 1958, David Gibson Scott agreed to purchase 100,000 shares at 10c. per share, payable one half by July 24th, 1958, and the balance within 60 days thereafter, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 6 months after July 24th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 20c. and 25c. per share respectively, payable within 12, 18, 21 and 24 months after July 24th, 1958, respectively. Company incorporated, June, 1947 (Ont.). Authorized capital, 2,500,000 at \$1 par. Issued, 600,005. Escrowed, 600,000. Prospectus dated June 9th, 1958, accepted for filing, July 24th, 1958.

STACKPOOL MINING COMPANY LIMITED: Head Office, Room 1507, 372 Bay Street, Toronto, Ontario. Under Agreement, dated February 11th, 1957, Century Financing Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 950,000 shares, being 50,000 at 15c., payable by July 1st, 1957, 100,000 at 20c., payable by October 1st, 1957, and 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 50c. per share respectively, payable by January 1st, 1958, April 1st, 1958, July 1st, 1958, and October 1st, 1958, respectively. To date Century Financing Limited has exercised its option on the 15c. and 20c. shares and on all but 19,000 of the 25c shares. By amending Agreements, dated September 27th, 1957, and March 21st, 1958, extensions were granted with respect to option payment dates so that 3 blocks of 200,000 shares each at 30c., 35c. and 50c. per share respectively now payable by September 1st, 1958, December 1st, 1958, and February 11th, 1959, respectively. Company incorporated, January, 1948, (Ont.), under name of Central Sudbury Lead-Zinc Mines Limited. Name changed to present one by Supplementary Letters Patent, March, 1957. Authorized capital, 3,500,000 at \$1 par. Issued, 2,721,514. Escrowed, 726,000. Prospectus dated June 7th, 1958, accepted as annual re-filing, July 24th, 1958.

CAIRNGORM MINES LIMITED: Head Office, 21A Preston Place, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all outstanding option payment dates. Amending Statement, dated July 4th, 1958, to prospectus dated December 31st, 1957, accepted for filing, July 29th, 1958.

PRELUDE MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. By Agreement, dated June 4th, 1958, Pielsticker Limited agreed to purchase 50,000 shares at 10c. per share, payable one half within 7 days after July 29th, 1958, and the balance within 30 days after July 29th, 1958, and received options on a further 950,000 shares, being 150,000

at 10c., payable within 90 days after July 29th, 1958, and 4 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 180, 270, 360 and 450 days after July 29th, 1958, respectively. Company incorporated, May, 1950 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,210,005. Escrowed, 900,000. Prospectus dated June 6th, 1958, accepted for filing, July 29th, 1958.

TRI-COR MINING COMPANY LIMITED: Head Office, Suite 607, 320 Bay Street, Toronto, Ontario. By Agreement, dated June 5th, 1958, Henderson Underwriters Limited agreed to purchase 50,000 shares at 10c. per share, payable one half within 7 days after July 31st, 1958, and the balance within 60 days after July 31st, 1958, and received options on a further 950,000 shares, being 150,000 at 10c., payable within 6 months after July 31st, 1958, and 4 blocks of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable within 9, 12, 15 and 18 months after July 31st, 1958, respectively. Company incorporated, December, 1957 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated July 15th, 1958, accepted for filing, July 31st, 1958.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all outstanding option payment dates. Amending Statement, dated June 16th, 1958, to prospectus dated April 18th, 1958, accepted for filing, August 1st, 1958.

DOLMAC MINES LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of July 9th, 1958, option payment date, all subsequent option payment dates being similarly extended. Amending Statement, dated July 15th, 1958, to prospectus dated December 2nd, 1957, accepted for filing, August 6th, 1958.

COPPER PRINCE MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show appointment of one new Director, acquisition of 18 unpatented mining claims by staking and acquisition of 50 unpatented mining claims by purchase. Amending Statement, dated July 21st, 1958, to prospectus dated November 21st, 1957, accepted for filing, August 7th, 1958.

NEW CAMPBELL ISLAND MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. By Agreement, dated June 2nd, 1958, Corpsec Underwriters & Explorers Limited agreed to purchase 100,000 shares at 25c. per share, payable one half by August 7th, 1958, and the balance within 60 days after August 7th, 1958, and received options on a further 900,000 shares, being 100,000 at 25c., payable within 150 days after August 7th, 1958, and 4 blocks of 200,000 shares each at 30c., 35c., 40c. and 50c. per share respectively, payable within 240, 330, 420 and 510 days after August 7th, 1958, respectively. Company incorporated, November, 1945 (Ont.), under name of Campbell Island Mines and Explorations Limited. Name changed to present one by Supplementary Letters Patent, May, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 797,584. Escrowed, 900,000. Prospectus dated July 2nd, 1958, accepted for filing, August 7th, 1958.

STURDY MINES LIMITED: Head Office, Suite 1106, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 16th, 1958, Midrim Holdings Limited agreed to purchase 50,000 shares at 20c. per share, payable by August 7th, 1958, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 6, 9, 12 and 15 months after August 7th, 1958, respectively, and 150,000 at 40c., payable within 18 months after August 7th, 1958. Company incorporated, November, 1955 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,900,005. Escrowed, 990,000. Prospectus dated July 21st, 1958, accepted for filing, August 7th, 1958.

OREGON NATURAL GAS RESERVES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show, (a) the acquisition of 13,885 shares of Pacific Gas and Oil Reserves, Inc., (b) the extension for the exercise of the option of the remaining 45,000 shares of the capital stock of the Company at \$1 per share to October 8th, 1958. Amending Statement, dated June 3rd, 1958, to prospectus dated October 11th, 1957, accepted for filing, August 8th, 1958.

LAVANDIN MINING COMPANY: Head Office, Suite 41, 152 Notre Dame Street East, Montreal, Quebec. Amending Statement reports 35,000 shares of the 200,000 shares optioned at 17½c., payable on or before July 13th, 1958, as being taken up, and a further 3 months' extension in time to exercise the remaining options, being as follows: 165,000 shares at 17½c. per share, payable on or before September 13th, 1958; 200,000 shares at 20c., December 7th, 1958, and 200,000 shares at 25c., March 4th, 1959. Amending Statement, dated July 9th, 1958, to prospectus dated February 21st, 1958, accepted for filing, August 11th, 1958.

DALE MOUNTAIN MINES LIMITED: Head Office, Room 502, 67 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date and underwriting of 25,000 shares at 40c. per share by Morgan Securities Limited, payable on or before August 2nd, 1958, and a new option agreement as follows: 25,000 shares at 40c., payable on or before September 2nd, 1958; 25,000 at 40c., October 2nd, 1958; 25,000 at 40c., November 2nd, 1958; 25,000 at 40c., December 2nd, 1958, and 175,000 at 40c., January 2nd, 1959. Amending Statement, dated July 8th, 1958, to prospectus dated April 22nd, 1958, accepted for filing August 12th, 1958.

MAYFAIR OIL & GAS LTD.: Head Office, 11536 Jasper Avenue, Edmonton, Alberta. In consideration of a previous purchase of 500,000 shares privately subscribed, an option on 100,000 shares has been given at a price of \$1 per share if exercised on or before October 15th, 1960; thereafter at \$1.25 per share on or before October 15th, 1961, and there-

after at \$1.50 per share up to but not after October 15th, 1962. By Agreement, dated October 15th, 1957, Consolidated Mic Mac Oils Ltd. received options on 500,000 shares at \$1 per share if exercised on or before October 15th, 1960; thereafter at \$1.25 per share on or before October 15th, 1961, and thereafter at \$1.50 per share up to but not after October 15th, 1962. The Company currently offers to its present shareholders, 500,000 shares at \$1.10 per share, of which 200,000 shares have been subscribed for, and the remaining balance of 300,000 shares are offered for sale through Milner Spence & Co. Limited and Taranco Holdings Limited, acting as agents, at \$1.20 less commission of 10c. per share. Company incorporated, September, 1957 (Alberta). Authorized capital, 5,000,000 shares at 50c. par. Issued, 600,003. Prospectus dated, July 31st, 1958, accepted for filing, August 13th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

CHESBAR CHIBOUGAMAU MINES LIMITED: Release of 90,910 shares pro rata to all persons entitled thereto. Effective date of release, July 10th, 1958. 719,090 shares remain escrowed.

PANTAN MINES LIMITED: Release of 67,500 shares pro rata to all persons entitled thereto. Effective date of release, July 10th, 1958. 608,500 shares remain escrowed.

WESTFIELD MINERALS LIMITED: Release of all escrowed shares, being 1,215,000, on condition that 1,170,000 of such shares be released for the purpose of cancellation and 45,000 of such shares be released pro rata to all persons entitled thereto. Effective date of release, July 10th, 1958.

LONG POINT GAS & OIL LIMITED: Release of 113,300 shares pro rata to all persons entitled thereto. Effective date of release, July 14th, 1958. 510,000 shares remain escrowed.

CONCOR CHIBOUGAMAU MINES LIMITED: Release of 260,209 shares pro rata to all persons entitled thereto. Effective date of release, August 7th, 1958. 414,791 shares remain escrowed.

GOLDFIELDS URANIUM MINES LIMITED: Release of 335,000 shares pro rata to all persons entitled thereto. Effective date of release, August 14th, 1958.

Prospecting Syndicate Agreement Accepted for Filing Since Last Issue of Bulletin

LINK PROSPECTING SYNDICATE: Head Office, 20 Williamson Road, Toronto, Ontario. Amending Statement filed to show that 6 claims have lapsed through non-performance of assessment work, 6 claims have been acquired by staking and 3 claims are in arrears of 40 days' work each but are on an extension valid until July 10th, 1959. Amending Statement, dated July 25th, 1958, to Agreement dated August 11th, 1955, accepted for filing, August 5th, 1958.

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

SEPTEMBER, 1958



Issued Monthly by

THE ONTARIO SECURITIES COMMISSION ONTARIO GOVERNMENT BUILDING

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Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

HOLT, RENFREW & CO., LIMITED: Head Office, 1300 Sherbrooke Street West, Montreal, Quebec. Quebec incorporation, May 16th, 1919, with subsequent S.L.P. Authorized capital, 10,000 Cumulative Redeemable First Preferred shares of \$50 par, of which all issued and 2,864 redeemed, 10,000 Redeemable Second Preferred shares of \$50 par, of which all issued, and 10,000 Common shares of \$100 par, of which all issued. Present offering, \$2,500,000 Secured (Closed) Debentures, to be dated October 1st, 1958, consisting of \$500,000 5½% Serial Debentures maturing October 1st, 1959-1968 and \$2,000,000 6% Sinking Fund Debentures maturing October 1st, 1978, through Wood, Gundy & Company Limited, Dominion Securities Corpn. Limited and Greenshields & Co. Inc., which have agreed to purchase the said \$2,500,000 principal amount of Debentures at 97. The Sinking Fund Debentures to be offered to the public at par. The Serial Debentures are not available for public subscription. Prospectus dated August 19th, 1958, accepted for filing, August 20th, 1958.

OLD CANADA INVESTMENT COMPANY LIMITED: Head Office, 221 King Street East, Oshawa, Ontario. Canada incorporation, July 14th, 1931, with subsequent S.L.P. Authorized capital, 1,246 5% Redeemable Preference shares of \$10 par, all issued and redeemed or converted, 9,445 Class A 6% Redeemable Common shares of \$5 par, all issued, 1,131 redeemed or converted, leaving 8,315 outstanding, and 50,000 Class B n.p.v. Common shares, of which 34,783 issued. Present offering, 3,449 Class B Common shares through officers of the Company under its registration as a Security Issuer, with no commission payable on sales made by such officers, and through registered security dealers at a commission rate not to exceed 10%. Offered to the public at \$10 per share. Prospectus dated August 6th, 1958, accepted as annual re-filing, August 25th, 1958.

SUPERIOR PROPANE LIMITED: Head Office, 26 St. Clair Avenue East, Toronto, Ontario. Canada incorporation, July 24th, 1951, with subsequent S.L.P. Authorized capital, 40,000 \$1.40 Cumulative Redeemable Preferred shares of \$25 par, all issued and fully paid, 80,000 Cumulative Series Preferred shares of \$50 par, of which none issued, and 600,000 n.p.v. Common shares, of which 369,240 issued and fully paid. Present offering, \$900,000 53/4% Sinking Fund Debentures, Series C, dated September 1st, 1958, maturing September 1st, 1978, through Nesbitt, Thomson and Company, Limited, which has agreed to purchase the said Debentures at 97. Offered to the public at par. Prospectus dated September 3rd, 1958, accepted for filing, September 4th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

REFORD MINES LIMITED: Head Office, Suite 32, 171 Yonge Street, Toronto, Ontario. By Agreement, dated July 22nd, 1958, Yarwood Limited agreed to purchase 200,000 shares for \$20,000, payable \$10,000 on or before August 20th, 1958, and the balance within 1 month, and received an option on a further 1,000,000 shares, being 5 blocks of 200,000 shares each at 12½c., 15c., 17½c., 20c. and 25c. respectively, to be exercised in consecutive blocks of 50,000 shares at intervals of 1 month, commencing October 20th, 1958. Company incorporated, Ontario Corporations Act (1953), and by Letters Patent, May, 1958. Authorized capital, 5,000,000 at \$1 par. Issued, 1,700,005. Escrowed, 1,350,000. Prospectus dated July 29th, 1958, accepted for filing, August 15th, 1958.

RESOLUTE OIL AND GAS CO. LIMITED: Head Office, Room 1203, 330 Bay Street, Toronto, Ontario. Amending Statement filed to show new Agreement, dated August 6th, 1958, whereby Goldwin Exploration Company Limited agreed to purchase on its own behalf 25,000 shares at 20c. per share, payable \$2,500 on August 18th, 1958, and the balance within 60 days; and covering an additional 975,000 shares at 25c. to 50c. per share, payable within 24 months. Amending Statement, dated August 6th, 1958, to prospectus dated March 10th, 1958, accepted for filing, August 18th, 1958.

TAMICON IRON MINES LIMITED: Head Office, 112 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date, and acquisition of 20 unpatented mining claims for \$4,000. Authorized capital, 5,000,000. Issued, 1,350,005. Escrowed, 810,000. Amending Statement, dated August 8th, 1958, to prospectus dated February 14th, 1958, accepted for filing, August 18th, 1958.

BIRON BAY GOLD MINES LIMITED: Head Office, 32 Willowbank Boulevard, Toronto, Ontario. By Agreement, dated July 24th, 1958, Company agreed to sell to Rowanwood

Securities Limited, on its own behalf, 100,000 shares at 10c. per share, payable \$5,000 on August 19th, 1958, and the balance within 15 days. In addition, Rowanwood received an option on 900,000 shares payable 100,000 shares at 10c., 200,000 at 15c., 100,000 at 20c., 100,000 at 25c., 100,000 at 30c., 100,000 at 35c., 100,000 at 40c., and 100,000 at 50c., to be taken up within 45, 75, 135, 195, 255, 315, 375 and 435 days respectively, from August 19th, 1958. Company incorporated by Letters Patent under Ontario Companies Act and subject to Part XI thereof on May 7th, 1946. Authorized capital, 3,500,000 at \$1 par. Issued, 1,300,005. Escrowed, 1,035,000. Prospectus dated July 7th, 1958, accepted for filing, August 19th, 1958.

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street, Acton, Ontario. Shares offered to the public through officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of sales will go into the treasury of the Company. Company incorporated by Letters Patent (Ontario), December, 1954. Authorized capital, 3,000,000 at \$1 par. Issued, 921,767. Escrowed, 150,000. Prospectus dated June 30th, 1958, accepted as annual re-filing, August 20th, 1958.

BLUEWATER OIL & GAS LIMITED: Head Office, 312 Dundas Building, 195 Dundas Street, London, Ontario. Present offering by W. C. Pitfield & Company Limited, 1,000,000 shares at 80c. per share. By Agreement, dated August 19th, 1958, W. C. Pitfield & Company Limited agreed to purchase from the Company, on or about September 4th, 1958, 190,000 shares at 70c. per share. The remaining 810,000 shares offered will be purchased by W. C. Pitfield & Company Limited for resale, from present shareholders of the Company at 70c. per share. Company incorporated as private company, March, 1956 (Ontario) by Letters Patent. Supplementary Letters Patent dated February 18th, 1958, converted company into a public company. Authorized capital, 4,000,000 n.p.v. Issued, 2,695,005. Escrowed, none. Prospectus dated, August 19th, 1958, accepted for filing, August 20th, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 5 additional claims by staking. Amending Statement, dated August 11th, 1958, to prospectus dated November 1st, 1957, accepted for filing, August 21st, 1958.

BIG JOE MINES LIMITED: Head Office, Room 1116, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated July 18th, 1958, W. D. Latimer Limited agreed to purchase, on its own behalf and on behalf of Consolidated Mogul Mining Corporation Limited and Evandon Exploration and Holding Limited, to the extent of 25% each, 200,000 shares at 10c. per share, payable one-half forthwith and the balance within 3 days after August 22nd, 1958, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 15c., 20c. and 25c. per share respectively, payable within 3, 6, 9 and 12 months after August 22nd, 1958, respectively. Company incorporated, June, 1945, (Ont.) under name of Big Joe Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, October, 1955. Authorized capital, 3,500,000 at \$1 par. Issued, 1,237,505. Escrowed, 1,113,750. Prospectus dated July 22nd, 1958, accepted for filing, August 22nd, 1958.

ALCOURT MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of option on 19 unpatented mining claims. Amending Statement, dated July 28th, 1958, to prospectus dated November 21st, 1957, accepted for filing, August 25th, 1958.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 22 Toronto Street, Toronto, Ontario. Amending Statement filed to show abandonment of option on Martel group of claims, termination of Agreement dated August 31st, 1956, under which Heysham Exploration Limited purchased 342,000 shares for a total of \$38,800, and particulars of new Agreement, dated August 15th, 1958, whereby Heysham Exploration Limited agreed to purchase 25,000 shares at 20c. per share, payment for half of which has been acknowl-

edged by the Company, the balance being payable by October 10th, 1958, and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively, payable 25,000 shares by December 30th, 1958, thereafter 25,000 shares every 2 months until October 30th, 1959, then 50,000 shares by December 30th, 1959, and thereafter 50,000 shares every 2 months, with payment for final 50,000 shares by August 14th, 1960. Amending Statement, dated August 15th, 1958, to prospectus dated October 7th, 1957, accepted for filing, August 25th, 1958.

DOLPHIN-MILLER MINES LIMITED: Head Office, Suite 701, 220 Bay Street, Toronto, Ontario. By Agreement, dated July 9th, 1958, Norris Adams Limited agreed to purchase 400,000 shares at 10c. per share, payable within 5 days after August 26th, 1958, and received options on a further 650,000 shares, being 2 blocks of 125,000 shares each at 25c. per share, payable by October 1st, 1958, and December 1st, 1958, respectively, and 2 blocks of 200,000 shares each at 40c. and 65c. per share respectively, payable by May 1st, 1959, and July 1st, 1959, respectively. Company incorporated, December, 1944, (Ont.) under name of Dolphin Yellowknife Mines Limited. Name changed to present one by Supplementary Letters Patent, June, 1958. Authorized capital, 3,000,000 at \$1 par. Issued, 1,200,006. Escrowed, 1,000,000. Prospectus dated August 22nd, 1958, accepted for filing, August 26th, 1958.

CARNEGIE MINING CORPORATION LIMITED: Head Office, Room 416, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated June 25th, 1958, Deebank Limited agreed to purchase 35,000 shares at 15c. per share, payable one-half by August 29th, 1958, and the balance within 60 days thereafter, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 17½c. and 20c. per share respectively, payable within 8, 11 and 14 months after August 29th, 1958, respectively. Company incorporated, June, 1948, (Can.) under name of Carnegie Mines Limited. Name changed to present one by Supplementary Letters Patent, January, 1958. Authorized capital,

5,000,000 n.p.v. shares not to exceed \$5,000,000 in the aggregate. Issued, 1,650,000. Escrowed, none. Prospectus dated August 21st, 1958, accepted for filing, August 29th, 1958.

NORSEMAN NICKEL CORPORATION LIMITED: Head Office, 25 Melinda Street, Toronto, Ontario. Under Agreement, dated July 15th, 1957, Metropolitan Management Corporation Limited firmly purchased 100,000 shares at 10c. per share and exercised options on 200,000 shares, being 100,000 at 10c. and 100,000 at 15c. per share, there remaining outstanding options on a further 200,000 shares, being 2 blocks of 100,000 shares each at 20c. and 25c. per share respectively, payable within 15 and 18 months after September 20th, 1957, respectively. Company incorporated, June, 1957, (Ont.) Authorized capital, 3,000,000 n.p.v. shares not to exceed \$3,000,000 in the aggregate. Issued, 990,003. Escrowed, 621,000. Prospectus dated July 16th, 1958, accepted as annual re-filing, August 29th, 1958.

NORTOBA NICKEL EXPLORATIONS, LIMITED: Head Office, 1204 Crown Trust Building, 302 Bay Street, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%, plus costs of distribution not to exceed an additional 15%. Company incorporated, May, 1957, (Ont.). Authorized capital, 10,000,000 at \$1 par. Issued, 1,717,085. Escrowed, 1,150,000. Prospectus dated July 4th, 1958, accepted as annual re-filing, August 29th, 1958.

DE VILLE COPPER MINES LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, conveyance of 20 claims to Canada Radium Corporation Limited upon payment in full of sum of \$2,500 required to exercise option held by latter company and 3 months' extension of July 28th, 1958, treasury option payment date with respect to 50,000 shares, all subsequent monthly option payment dates being similarly extended. Amending Statement, dated August 15th, 1958, to prospectus dated February 20th, 1958, accepted for filing, September 2nd, 1958.

MAYFAIR OIL & GAS LTD.: Head Office, 11536 Jasper Avenue, Edmonton, Alberta. Amending Statement filed to show farmout by Company to Gustavson Drilling Company Limited of Petroleum and Natural Gas Lease on certain terms and conditions. Amending Statement, dated August 15th, 1958, to prospectus dated July 31st, 1958, accepted for filing, September 3rd, 1958.

ROCKCROFT EXPLORATIONS, LIMITED: Head Office, 199 Bay Street, Toronto, Ontario. By Agreement, dated June 25th, 1958, Wilfred George Taylor agreed to purchase 100,000 shares at 10c. per share, payable one-half within 1 week after September 3rd, 1958, and the balance within 30 days thereafter, and received options on a further 600,000 shares, being 100,000 at 10c., payable within 120 days after September 3rd, 1958, 2 blocks of 200,000 shares each at 15c. and 20c. per share respectively, payable within 210 and 300 days after September 3rd, 1958, respectively, and 100,000 at 25c., payable within 390 days after September 3rd, 1958. Company incorporated, September, 1956, (Ont.) under name of Rumson Rare Metals Corporation, Limited. Name changed to present one by Supplementary Letters Patent, February, 1957. Authorized capital, 3,000,000 at \$1 par. Issued, 750,003. Escrowed, 675,000. Prospectus dated July 3rd, 1958, accepted as annual re-filing, September 3rd, 1958.

EMBASSY MINES LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, 6 months' extension of date within which Company required to commence drilling a well and outline of Company's future plans. Amending Statement, dated August 11th, 1958, to prospectus dated June 2nd, 1958, accepted for filing, September 5th, 1958.

TEMANDA MINES LIMITED: Head Office, 4 Albert Street, Toronto, Ontario. Amending Statement filed to show share position to date, abandonment of 18 mining claims and further 3 months' extension of all outstanding option payment dates so that 55,000 shares at 20c. now payable by October 28th, 1958, and 200,000 shares at 25c. now payable by

February 28th, 1959. Amending Statement, dated August 11th, 1958, to prospectus dated January 9th, 1958, accepted for filing, September 5th, 1958.

CENTURION MINES LIMITED: Head Office, Suite 403, 48 Front Street West, Toronto, Ontario. By Agreement, dated May 21st, 1958, Armada Corporation Limited agreed to purchase 100,000 shares at 10c. per share, payable within 7 days after September 8th, 1958, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 3 months after September 8th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after September 8th, 1958, respectively. Company incorporated, March, 1958, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated August 11th, 1958, accepted for filing, September 8th, 1958.

OLYMPUS MINES LIMITED: Head Office, Suite 415, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated May 22nd, 1958, Mildred Exploration & Developments Limited agreed to purchase 100,000 shares at 10c. per share, payable one-half by September 9th, 1958, and the balance within 60 days after September 9th, 1958, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 6 months and 60 days after September 9th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 9 months and 60 days, 12 months and 60 days, 15 months and 60 days and 18 months and 60 days after September 9th, 1958, respectively. Company incorporated, September, 1956, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated August 16th, 1958, accepted for filing, September 9th, 1958.

KREFELD GRAPHITE GOLD MINES LIMITED: Head Office, R.R. 2, Malton, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that a minimum of 75% of the proceeds of any sales will go into the treasury of

the Company. Company incorporated, May, 1950, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,366,995. Escrowed, 900,000. Prospectus dated May 31st, 1958, accepted for filing, September 10th, 1958.

PACEMAKER MINES & OILS LIMITED: Head Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated July 29th, 1958, Starlight Mines Limited, Canada Radium Corporation Limited, DeVille Copper Mines Limited and Oakwell Limited agreed to purchase, jointly and severally, 50,000 shares at 10c. per share, payable by September 10th, 1958, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable within 3, 6, 9 and 12 months after September 10th, 1958, respectively, 100,000 at 20c. payable within 15 months after September 10th, 1958, and 50,000 at 25c., payable within 18 months after September 10th, 1958. Company incorporated, October, 1948, (Ont.) under name of Pacemaker Petroleums Limited. Name changed to present one by Supplementary Letters Patent, July, 1953. Authorized capital, 7,500,000 at \$1 par. Issued, 4,840,510. Escrowed, none. Prospectus dated August 11th, 1958, accepted for filing, September 10th, 1958.

COURAGEOUS GOLD MINES LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. By Agreement, dated July 23rd, 1958, Metropolitan Management Corporation Limited, acting on behalf of Fleetwood Financial Corporation Limited, agreed to purchase 100,000 shares at 20c. per share, payable one-half by September 11th, 1958, and the balance within 30 days after September 11th, 1958, and received options on a further 300,000 shares, being 3 blocks of 100,000 shares each at 30c., 40c. and 50c. per share respectively, payable within 6, 12 and 18 months after September 11th, 1958, respectively. Company incorporated, July, 1944, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,085,005. Escrowed, 830,000. Prospectus dated August 19th, 1958, accepted for filing, September 11th, 1958.

LUCKY CREEK MINING COMPANY LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers at the commission rate as set by The Toronto Stock Exchange for mining company shares or at a commission rate not to exceed 25%, plus distribution costs not to exceed an additional 10%. Company incorporated, April, 1956, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,771,245. Escrowed, 1,575,000. Prospectus dated July 28th, 1958, accepted for filing, September 12th, 1958.

POLPOND MINING COMPANY LIMITED: Head Office, Suite 914, 111 Richmond Street West, Toronto, Ontario. By Agreement, dated August 6th, 1958, Morgan Securities Limited agreed to purchase 500,000 shares at 25c. per share, payable within 10 days after September 12th, 1958. Company incorporated, July, 1958, (Ont.). Authorized capital, 25,000,000 at 20c. par. Issued, 4,993,880. Escrowed, 4,993,875. Prospectus dated August 15th, 1958, accepted for filing, September 12th, 1958.

TABOR LAKE GOLD MINES LIMITED: Head Office, Suite 503, 183 Bay Street, Toronto, Ontario. By Agreement, dated June 20th, 1958, Chamac Holdings Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 850,000 shares, being 50,000 at 10c., payable within 3 months after September 15th, 1958, 4 blocks of 100,000 shares each at 12½c., 12½c., 15c. and 15c. per share respectively, payable within 6, 9, 12 and 15 months after September 15th, 1958, respectively, and 2 blocks of 200,000 shares each at 17½c. and 20c. per share respectively, payable within 18 and 21 months after September 15th, 1958, respectively. Company incorporated, July, 1942, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,706,520. Escrowed, 1,350,000. Prospectus dated August 7th, 1958, accepted for filing, September 15th, 1958.

WESTORE MINES LIMITED: Head Office, Room 601, 112 Yonge Street, Toronto, Ontario. Particulars of

offering of shares to the public through registered security dealers at a commission rate not to exceed 25%, plus costs of distribution not to exceed an additional 15%. Company incorporated, January, 1957, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,307,348. Escrowed, 453,338. Prospectus dated July 30th, 1958, accepted as annual re-filing, September 15th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

BAR LE DUC CHIBOUGAMA MINES LIMITED: Release of 20,000 shares to Joe Sharp and Daniel Borley. Effective date of release, September 11th, 1958.

BEAUCAGE MINES LIMITED: Release of 242,000 shares pro rata to all persons entitled thereto. Effective date of release, September 11th, 1958.

GOLDEN ARM MINES LIMITED: Release of 123,000 shares pro rata to all persons entitled thereto. Effective date of release, September 11th, 1958.

VAL JON EXPLORATIONS LIMITED: Release of 149,000 shares pro rata to all persons entitled thereto. Effective data of release, September 11th, 1958.

THE LUBARY
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UNIVERSITY OF TORONTO

BULLETIN

OF

ONTARIO SECURITIES COMMISSION

FOR

OCTOBER, 1958



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Decision of the Commission as a Whole

The Securities Act

ALFRED JOSEPH LEWIS—SALESMAN

Hearing September 10th, 1958

Lewis' application for a salesman's license was refused for questionable conduct in agreeing to the sale of a group of mining claims belonging to Shamrock Financial Corporation Limited (of which he was president and in which he had a controlling interest) to a company, of which one Custis was the president, and giving Custis an interest in the underwriting and option agreement which Shamrock acquired. This raised a suspicion that this transaction allowed Custis to make a secret commission on the sale of his own company's shares, and that the interest in the underwriting agreement given to Custis was a quid pro quo for the purchase by the company of which Custis was president of the mining claim in question.

The second paragraph of the reasons for refusing Lewis' application is as follows:

"Lewis admitted under oath that Walter E. Custis, president of the purchasing company, was given a fifty per cent (50%) interest in the underwriting and option agreement. A twenty-five per cent (25%) interest was sold to a third party for \$15,000.00 which represents a substantial profit since a twenty-five per cent interest would be normally worth \$11,250.00."

Evidence adduced on the Appeal indicates that the second part of the transaction mentioned was unobjectionable. It further appeared that Custis was to receive in fact 37½% in the underwriting agreement and not 50%. Also that

Lewis had only a 50% interest in Shamrock Financial Corporation Limited and not a controlling interest. In explaining how Custis came to be given this 371/2% interest in the underwriting and option agreement, Lewis said he had some qualms about the transaction and asked his solicitor (who also appears to have acted for Custis) if Custis would refrain from voting on the acquisition of properties and would divulge his interest in the underwriting agreement to the shareholders. Whether this was done he did not know. He said he also asked his solicitor (who was also the agent for the shareholder who held the other 50% interest in Shamrock Financial Corporation Ltd.) as to the legality of the transaction and was told that he, the solicitor, would not be a party to anything that was illegal and told him everything was perfectly all right. Accordingly, Lewis' defence is that he obtained advice from his solicitor and acted in the transaction in good faith. In view of the fact that there is no evidence that the solicitor in question had any financial interest in the transaction, we feel we should accept that statement, and being of the opinion that Lewis has benefited from his experience and now realizes the responsibilities of a person engaged in the securities business, we think the Order appealed from should be set aside and Lewis' application for a salesman's license granted.

BY THE COMMISSION

G. E. AINSBOROUGH

Secretary

Toronto, October 7th, 1958 Louis Herman, Q.C. for the Appellant.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

MARITIME TELEGRAPH AND TELEPHONE COMPANY, LIMITED: Head Office, 88-92 Hollis Street, Halifax, Nova Scotia. Nova Scotia incorporation, 1910. Authorized capital, \$25,000,000, of which \$18,166,890 issued and fully paid, consisting of 150,000 7% Cumulative Preferred shares of \$10 par and 1,666,689 Common shares of \$10 par. Present offering, \$3,500,000 5¼% First Mortgage Bonds Series "J", dated September 15th, 1958, maturing September 15th, 1978, through W. C. Pitfield & Company, Limited and Wood, Gundy & Company Limited which have agreed to purchase the said Bonds at 98.50. Offered to the public at par. Prospectus dated September 12th, 1958, accepted for filing, September 22nd, 1958.

OUÉBEC-TÉLÉPHONE: Head Office, 6 St. Jean Street, Rimouski, Quebec. Quebec incorporation, June 7th, 1927, under name of Quebec Telephone & Public Services Securities Corporation. Name changed to Quebec Telephone Corporation by Supplementary Letters Patent, August 5th, 1947, and to present name by Statute of Quebec 3-4, Eliz. 11, ch. 132. Authorized capital, 45,166 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1950 Series, of which 45,141 issued and fully paid; 25,369 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1951 Series, all issued and fully paid; 73,450 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1955 Series, all issued and fully paid; 49,150 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1956 Series, all issued and fully paid; 250,000 Preferred shares, of which 55,914 designated as "51/2% Cumulative Sinking Fund Redeemable Preferred shares of the 1958 Series"; 786 Cumulative Sinking Fund Redeemable Convertible Class "A" shares of \$15 par, of which 764 issued and fully paid; 800,000 n.p.v. Common shares, of which 580,737 issued and fully paid. Furthermore, 44,086 5% Cumulative Sinking Fund Redeemable Preferred shares of the 1951 Series were redesignated "5½% Cumulative Sinking Fund Redeemable Preferred shares of the 1958 Series" and, together with the 55,914 5½% Cumulative Sinking Fund Redeemable Preferred shares previously referred to, are offered by current prospectus. All the Preferred shares are of the par value of \$20. Present offering, 100,000 5½% Cumulative Sinking Fund Redeemable Preferred shares 1958 Series through Crédit Interprovincial, Limitée and Greenshields & Co Inc, which have agreed to purchase the said 100,000 shares at par, the Company to pay the said underwriters a commission of \$1 per share so purchased. Offered to the public at par. Prospectus dated September 18th, 1958, accepted for filing, September 22nd, 1958.

LOBLAW GROCETERIAS CO., LIMITED: Head Office, Fleet and Bathurst Streets, Toronto, Ontario. Ontario incorporation, April 1st, 1921, with subsequent S.L.P. Authorized capital, 1,493,605 First Preference shares of \$30 par, issuable in series (reduced from 1,500,000 by the purchase and cancellation of 6,395 shares), of which 658,605, designated as "\$1.50 Cumulative Redeemable First Preference Shares, Series "A", issued and fully paid and 335,000, designated as "\$1,60 Cumulative Redeemable First Preference Shares, Series B" offered by current prospectus subject to issuance of Supplementary Letters Patent; 577,515 Second Preference shares without par value, of which 445,056 issued and fully paid; 600,000 n.p.v. Common shares, of which 508,300 issued and fully paid. Present offering, 335,000 \$1.60 Cumulative Redeemable First Preference Shares, Series B through Wood, Gundy & Company Limited and McLeod, Young, Weir & Company Limited which have agreed to purchase the said shares at par, the Company to pay the said underwriters a commission of \$1 per share so purchased. Offered to the public at par. Prospectus dated September 25th, 1958, accepted for filing, September 26th, 1958.

GRAND UNION INVESTMENTS LIMITED: Head office, 75 Rexdale Boulevard, Toronto, Ontario. Ontario incorporation, June 26th, 1958. Authorized capital, 100,000 Common shares of \$1 par, all issued and fully paid. Present offering, to customers of Grand Union stores of Carroll's Limited situate in Canada, a \$23 6% Redeemable Bond

against subscription and presentation and surrender of a completed seal book worth \$23, containing seals purchased at a cost to the customers of \$22 from the said Grand Union stores in conjunction with the purchase of merchandise from such stores, such offering to be made through registered salesmen employed by the Company under its registration as a Security Issuer with no commission payable to such salesmen. The said Bonds will be issued only in bearer form in the denomination of \$23 and will be limited to an aggregate principal amount of \$5,000,000. Each Bond will be dated as of the first day of the calendar month in which it is issued and shall mature six years from such date. The Bonds will bear interest in the amount of \$2 in respect of the period of one year commencing with the date of issue and, in the event that the Bond is not redeemed by the holder upon the expiry of the said period of one year, such interest shall become principal and shall bear interest at the rate of 6% per annum payable three times a year in lawful money of Canada at the said Grand Union stores or branches of a Canadian chartered bank designated in the Bonds. Prospectus dated September 15th, 1958, accepted for filing, September 29th, 1958.

SEAWAY FOODS LIMITED: Head Office, King Street, Thornbury, Ontario. Ontario incorporation, June 10th, 1958. Authorized capital, 4,000 5% Cumulative Redeemable Preference shares of \$25 par, of which 511 issued and fully paid, and 8,000 Common shares of \$25 par, of which 2,332 issued and fully paid. Present offering, 2,600 Common shares and 3,400 Preference shares through officers of the Company on the basis that 100% of the proceeds of any sales through such officers will go into the treasury of the Company, and through Northumberland and Durham Securities, acting as agent for the Company on a 5% commission basis. Offered to the public at par. Prospectus dated September 24th, 1958, accepted for filing, September 29th, 1958.

TRADERS FINANCE CORPORATION LIMITED: Head Office, 625 Church Street, Toronto, Ontario. Canada incorporation, November 23rd, 1926, with subsequent S.L.P. Authorized capital, 35,000 4½% Cumulative Redeemable

Preferred shares of \$100 par, all issued and fully paid; 125,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, of which 122,623 issued and fully paid (the remaining 2,377 shares having been converted); 2,000,000 Class "A" n.p.v. Common shares, of which 1,013,343 issued and fully paid; 240,000 Class "B" n.p.v. Common shares, all issued and fully paid. Present offering, \$5,000,000 5¾% Sinking Fund Debentures, to be dated October 15th, 1958, maturing October 15th, 1974, through McLeod, Young, Weir & Company Limited which has agreed to purchase the said Debentures at 96.25. Offered to the public at 99.25. Prospectus dated September 26th, 1958, accepted for filing, September 29th, 1958.

CLIFFVIEW INVESTMENT SYNDICATE: consisting of a group of investors who will acquire the property known as Cliffview Apartments, Pell Street, Scarborough, such Syndicate to be administered by The Guaranty Trust Company of Canada, 70 Richmond Street West, Toronto, as Trustee, under the terms of a Declaration of Trust dated September 2nd, 1958. Present offering, 485 Units of Participation in Cliffview Apartments, Pell Street, Scarborough, through A. H. Rushforth & Co. Limited which will receive \$34,900 for services in connection with the acquisition of the property and sale of Units if and when, within a prescribed time, all the said 485 Units of Participation have been sold. Offered to the public at \$1,000 per Unit. Prospectus dated September 23rd, 1958, accepted for filing October 1st, 1958.

PARK LANE INVESTMENT SYNDICATE: consisting of a group of investors who will acquire the property known as 110 St. Clair Avenue West, Toronto, such Syndicate to be administered by The Guaranty Trust Company of Canada, 70 Richmond Street West, Toronto, as Trustee, under the terms of a Declaration of Trust dated August 28th, 1958. Present offering, 345 Units of Participation in Park Lane Apartments, 110 St. Clair Avenue West, Toronto, through A. H. Rushforth & Co. Limited which will receive

\$31,850 for services in connection with the acquisition of the property and sale of Units if and when, within a prescribed time, all the said 345 Units of Participation have been sold. Offered to the public at \$1,000 per Unit. Prospectus dated September 23rd, 1958, accepted for filing, October 1st, 1958.

BRITISH AMERICAN OIL COMPANY LIMITED, THE: Head Office, British American Oil Building, Bay and College Streets, Toronto, Ontario. Canada incorporation, June 4th, 1909, with subsequent S.L.P. Authorized capital, 25,000,000 n.p.v. Common shares, of which 10,118,860 issued and fully paid, and 9,000,000 n.p.v. Restricted Common shares, of which 8,335,648 issued and fully paid. Present offering, 843,800 n.p.v. Common shares through Wood, Gundy & Company Limited and Harris and Partners Limited which have received an option on the said 843,800 shares at \$39.30 per share, payable by October 23rd, 1958. Gulf Oil Corporation, the majority shareholder of the Company, has agreed to purchase at \$40 per share such of the 843,800 shares as are not taken up under the above mentioned option. Prospectus dated October 7th, 1958, accepted for filing, October 7th, 1958.

NEW SURPASS PETROCHEMICALS LIMITED: Head Office, Room 1402, 80 Richmond Street West, Toronto, Ontario. Ontario incorporation, January 27th, 1954, under name of Surpass Petrochemicals Limited. Name changed to present one by Supplementary Letters Patent, June 10th, 1958. Authorized capital, 700,000 n.p.v. Common shares, not to exceed \$2,290,050 in the aggregate, of which 535,348 issued and fully paid. Present offering, 100,000 Common shares through Marchment & Dixon who have agreed to purchase 20,000 of the said shares at \$1.25 per share, payable one half within 3 days after October 8th, 1958, and the balance within 30 days after October 8th, 1958, and have received options on a further 80,000 shares, being 30,000 at \$1.25 per share, payable within 3 months aftre October 8th, 1958, and 50,000 at \$1.50 per share, payable within 6 months after October 8th, 1958. Prospectus dated September 30th, 1958, accepted for filing, October 8th, 1958.

REYNOLDS ALUMINUM COMPANY OF CANADA LTD: Head Office, 1405 Peel Street, Montreal, Quebec. Canada incorporation, September 23rd, 1955. Authorized capital, 50,000 First Preferred shares of \$100 par, of which a first series consisting of 15,000 shares designated as "43/4% Cumulative Redeemable First Preferred Shares" issued and fully paid, and 500,000 n.p.v. Common shares, of which 350,000 issued and fully paid. Present offering, \$3,500,000 53/4% Sinking Fund Debentures, Series "B", to be dated November 1st, 1958, to mature November 1st, 1978, through Nesbitt, Thomson and Company, Limited, which has agreed to purchase the said \$3,500,000 principal amount of Debentures for \$3,360,000. Offered to the public at 99. Prospectus dated October 15th, 1958, accepted for filing, October 16th, 1958.

TRADERS FINANCE CORPORATION LIMITED: Head Office, 625 Church Street, Toronto, Ontario. Canada incorporation, November 23rd, 1926, with subsequent S.L.P. Authorized capital, 35,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid; 125,000 5% Cumulative Redeemable Convertible Preferred shares of \$40 par, of which 122,053 issued and fully paid (the remaining 2,947 shares having been converted); 2,000,000 Class "A" n.p.v. Common shares, of which 1,014,135 issued and fully paid; 240,000 Class "B" n.p.v. Common shares, all issued and fully paid. Present offering, Short Term Collateral Trust Notes issued as discount or interest bearing Notes in maturities ranging from 1 day to 3 years from the date specified by each purchaser, through McLeod, Young, Weir & Company Limited acting as agent. Prospectus dated October 15th, 1958, accepted for filing, October 17th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

DANIEL MINING COMPANY LIMITED: Head Office, 392 Bay Street, Toronto, Ontario. By Agreement, dated August 12th, 1958, George Woodhams and Company Limited agreed to purchase 350,000 shares at 20c. per share, payable by September 18th, 1958. Company incorporated, August, 1958, (Ont.) Authorized capital, 5,000,000 n.p.v. shares. Issued, 500,005. Escrowed, 450,000. Prospectus dated September 4th, 1958, accepted for filing, September 18th, 1958.

LAMBTON COPPER MINES LIMITED: Head Office, Suite 1300, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, acquisition of 16 mining claims by staking and 60 days' extension of option payment date with respect to 100,000 shares at 15c. per share, all subsequent option payment dates being similarly extended. Amending Statement, dated August 11th, 1958, to prospectus dated December 20th, 1957, accepted for filing, September 18th, 1958.

BLUEWATER OIL & GAS LIMITED: Head Office, 312 Dundas Building, 195 Dundas Street, London, Ontario. Amending Statement filed to show decrease by 500,000 of the number of shares to be purchased by W. C. Pitfield & Company, Limited from present shareholders of the Company and decrease by 50,000 of the number of shares on which the Company granted an option to W. C. Pitfield & Company, Limited, payable by August 19th, 1959. Amending Statement, dated September 10th, 1958, to prospectus dated August 19th, 1958, accepted for filing, September 19th, 1958.

ALLCOP MINES LIMITED: Head Office, Suite 1202, 50 King Street West, Toronto, Ontario. By Agreement, dated July 15th, 1958, E. H. Pooler & Company Limited, on behalf of a client, Gamp Syndicate, agreed to purchase 100,000 shares at 10c. per share, payable by September 22nd, 1958, and received options on a further 900,000 shares, being

3 blocks of 100,000 shares each at 10c., 12½c. and 15c. per share respectively, payable within 3, 6 and 9 months after September 22nd, 1958, respectively, and 3 blocks of 200,000 shares each at 20c., 25c. and 40c. per share respectively, payable within 12, 15 and 18 months after September 22nd, 1958, respectively. Company incorporated, April, 1956, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,700,005. Escrowed, 630,000. Prospectus dated August 26th, 1958, accepted for filing, September 22nd, 1958.

COPPER PRINCE MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of option on one group of 18 unpatented mining claims and on another group of 8 unpatented mining claims and particulars of Agreement, dated September 4th, 1958, whereby The Cumco Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payable one half by September 23rd, 1958, and the balance within 60 days after September 23rd, 1958, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after date of payment of firm commitment respectively, and 150,000 at 25c., payable within 18 months after date of payment of firm commitment. Amending Statement, dated September 9th, 1958, to prospectus dated November 21st, 1957, accepted for filing, September 23rd, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition by purchase of 48 unpatented mining claims, on which the Company has granted a working option to Rio Tinto Canadian Exploration Limited. Amending Statement, dated September 9th, 1958, to prospectus dated November 1st, 1957, accepted for filing, September 23rd, 1958.

BRETTON MINES LIMITED: Head Office, Suite 2009-10, 80 King Street West, Toronto, Ontario. By Agree-

ment, dated April 14th, 1958, Hill North-West Explorations & Mining Limited agreed to purchase 100,000 shares at 10c. per share, payable by September 24th, 1958, and received options on a further 900,000 shares, being 9 blocks of 100,000 shares each at 10c., 10c., 12½c., 12½c., 15c., 15c., 17½c., 20c. and 25c. per share respectively, payable within 30, 60, 90, 120, 150, 180, 210, 240 and 270 days after September 24th, 1958, respectively. Company incorporated, December, 1945, (Ont.) under name of Bretton Red Lake Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, April, 1958. Authorized capital, 3,000,000 at \$1 par. Issued, 1,000,000. Escrowed, 873,000. Prospectus dated July 8th, 1958, accepted for filing, September 24th, 1958.

LINDSAY EXPLORATIONS LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show re-staking of 10 mining claims under option to Company and acquisition of option on 14 additional mining claims adjoining the 10 re-staked claims. Amending Statement, dated September 22nd, 1958, to prospectus dated May 30th, 1958, accepted for filing, September 25th, 1958.

MARIAN LAKE MINES LIMITED: Head Office, Suite 35, 25 Melinda Street, Toronto, Ontario. Amending Statement filed to show change of name from Marian Lake Uranium Mines Limited to present one by Supplementary Letters Patent, August 7th, 1958. This is a correction, the prospectus dated May 30th, 1958, having inadvertently shown that the name was so changed by Supplementary Letters Patent, April 1st, 1958. Amending Statement, dated August 19th, 1958, to prospectus dated May 30th, 1958, accepted for filing, September 26th, 1958.

PLEXTERRE MINING CORPORATION LTD.: Head Office, 73 Adelaide Street West, Toronto, Ontario. Particulars of offering of shares to the public through registered security dealers at commission rate authorized by The Toronto Stock Exchange for mining shares or at a commission rate not to

exceed 25%, plus distribution costs not to exceed an additional 15%. Agreement, dated March 19th, 1956, under which options on 93,700 shares were not exercised, has been terminated by mutual consent. Company incorporated, April, 1950, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,045,947. Escrowed, 810,000. Prospectus dated July 30th, 1958, accepted as annual re-filing, September 26th, 1958.

SHEBA MINES LIMITED: Head Office, Suite 409, 6 Adelaide Street East, Toronto, Ontario. Amending Statement filed to show share position to date, termination, by mutual consent, of Agreement dated March 13th, 1957, under which 349,000 shares taken down and paid for, and particulars of new Agreement, dated September 5th, 1958, whereby Harry Francois Marentette agreed to purchase 35,000 shares at 15c. per share, payable \$2,550 within 10 days after September 26th, 1958, and the balance within 30 days after September 26th, 1958, and received options on a further 515,000 shares, being 25,000 at 15c., payable within 2 months after September 26th, 1958, 8 blocks of 30,000 shares each at 15c., 15c., 15c., 17½c., 17½c., 17½c., 17½c. and 17½c, per share respectively, payable within 3, 4, 5, 6, 7, 8, 9 and 10 months after September 26th, 1958, respectively, 3 blocks of 50,000 shares each at 17½c., 20c. and 20c. per share respectively, payable within 11, 12 and 13 months after September 26th, 1958, respectively, and 100,000 at 20c., payable within 14 months after September 26th, 1958. Amending Statement, dated September 19th, 1958, to prospectus dated March 27th, 1958, accepted for filing, September 26th, 1958.

FORT RELIANCE MINERALS LIMITED: Head Office, Suite 2810, 25 King Street West, Toronto, Ontario. By Agreement, dated August 15th, 1958, J. Bradley Streit & Co. Limited, on its own behalf, and G. W. Nicholson & Company Limited, on behalf of a client, Parlon Underwriters Limited, severally agreed to purchase 150,000 and 50,000 shares respectively at 40c. per share, payable on the next day following the giving of notice by the Company to each of the

said underwriters of the qualification in Ontario of the shares of the Company for sale to the public, and the said J. Bradley Streit & Co. Limited and G. W. Nicholson & Company Limited received options, in the same ratio as above set out, on a further 800,000 shares, being 4 blocks of 200,000 shares each at 60c., 80c., \$1.00 and \$1.25 per share respectively, payable within 6, 9, 12 and 15 months after October 2nd, 1958, respectively. Company incorporated, April, 1956, (Ont.). Authorized capital, 3,000,000 n.p.v. shares. Issued, 610,005. Escrowed, none. Prospectus dated September 30th, 1958, accepted for filing, October 2nd, 1958.

GOLDEN HOPE MINES LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show a further 3 months' extension of all option payment dates. Amending Statement, dated September 3rd, 1958, to prospectus dated June 9th, 1958, accepted for filing, October 2nd, 1958.

NORTOBA MINES LIMITED: Head Office, 1204 Crown Trust Building, 302 Bay Street, Toronto, Ontario. Amending Statement filed to show change of name from Nortoba Nickel Explorations, Limited to present one by Supplementary Letters Patent, August 14th, 1958. Amending Statement, dated September 9th, 1958, to prospectus dated July 4th, 1958, accepted for filing, October 2nd, 1958.

TAMICON IRON MINES LIMITED: Head Office, 112 Yonge Street, Toronto, Ontario. Amending Statement filed to show 5 months' extension of all outstanding option payment dates. Amending Statement, dated September 15th, 1958, to prospectus dated February 14th, 1958, accepted for filing, October 2nd, 1958.

BENEVENTUM MINING CO. LTD.: Head Office, 511 Herald Building, Calgary, Alberta. By Agreement, dated July 11th, 1958, Pielsticker Limited agreed to purchase 200,000 shares at 20c. per share, payable one half within 7 days after acceptance for filing by the Ontario Securities

Commission and the Alberta Securities Commission (which date is hereinafter referred to as "the effective date") and the balance within 30 days after the said date, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 40c. and 50c. per share respectively, payable within 90, 270, 360 and 450 days after the said effective date respectively. By a further Agreement, dated July 11th, 1958, Beneventum Syndicate, vendor of properties to the Company, agreed to assign to the said underwriteroptionee 1 share of the stock issued to the Syndicate for every 4 shares taken up and paid for by the underwriter-optionee under the former Agreement, the shares thus transferable to be in the proportion of 10% free shares and 90% escrowed shares. Company incorporated, August, 1956, (Alta.) as a private company and converted to a public company by Certificate of Conversion, July, 1958. Authorized capital, 3,000,000 n.p.v. shares. Issued, 1,073,961. Escrowed, 966,554. Prospectus dated September 27th, 1958, accepted for filing, October 3rd, 1958.

WATSON LAKE MINES LIMITED: Head Office, 100 d'Youville, Quebec City, Quebec. By Agreement, dated September 9th, 1958, Walwyn, Stodgell & Co. Limited agreed to purchase 500,000 shares at 20c. per share, payable within 7 days after September 30th, 1958, and received options on a further 600,000 shares, being 2 blocks of 100,000 shares each at 25c, per share, payable within 6 and 9 months after September 30th, 1958, respectively, and 2 blocks of 200,000 shares each at 25c. and 45c. per share respectively, payable within 12 and 15 months after September 30th, 1958, respectively. Walwyn, Stodgell & Co. Limited proposes to sell a portion of the underwritten shares and to assign 10% of the optioned shares to Goodwin, Harris & Company, Limited, Taranco Holdings, Limited, Wills, Bickle & Company Limited and Duncraggan Securities Limited. Company incorporated, August, 1958, (Que.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,200,007. Escrowed, 900,000. Prospectus dated September 26th, 1958, accepted for filing, September 30th, 1958.

PANTAN MINES LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show further 3 months' extension to November 23rd, 1958, of option payment date with respect to 38,000 shares at 17½c. per share, in consideration for which extension, the underwriter-optionee has agreed to purchase 25,000 shares at 20c. per share, payable by November 23rd, 1958, and has received options on a further 475,000 shares, being 175,000 at 20c., payable within 6 months after November 23rd, 1958, 200,000 at 25c., payable within 9 months after November 23rd, 1958, and 100,000 at 30c., payable within 12 months after November 23rd, 1958, to prospectus dated February 15th, 1958, accepted for filing, October 1st, 1958.

TALISMAN MINES LIMITED: Head Office, Suite 1106, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated August 12th, 1958, Jefco Holdings Limited agreed to purchase 200,000 shares at 10c. per share, payable within 3 days after October 1st, 1958, and received options on a further 800,000 shares, being 2 blocks of 200,000 shares each at 10c. and 20c. per share respectively, payable within 3 and 6 months after October 1st, 1958, respectively, and 4 blocks of 100,000 shares each at 30c., 40c., 50c. and 60c. per share respectively, payable within 9, 12, 15 and 18 months after October 1st, 1958, respectively. Company incorporated, February, 1956, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 900,005. Escrowed, 810,000. Prospectus dated September 22nd, 1958, accepted for filing, October 1st. 1958.

LAVANDIN MINING COMPANY: Head Office, Suite 41, 152 Notre Dame Street East, Montreal, Quebec. Amending Statement filed to show further extension of time in which to exercise remaining options so that 96,700 shares at 17½c. now payable by December 13th, 1958, and 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively now payable by March 4th, 1959. Amending Statement, dated September 12th, 1958, to prospectus dated February 21st, 1958, accepted for filing, October 6th, 1958.

RICBAN MINES LIMITED: Head Office, Suite 906, 417 Bay Street, Toronto, Ontario. Particulars of offering of 100,000 shares at 40c. per share to the public through registered security dealers on a commission basis not to exceed 20%. Company incorporated, December, 1956, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,147,105. Escrowed, 900,000. Prospectus dated September 8th, 1958, accepted for filing, October 6th, 1958.

SUDBAY EXPLORATION & MINING LIMITED: Head Office, Room 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show 3 months' extension of September 22nd, 1958, option payment date with respect to 125,000 shares at 12½c. per share and similar extension of December 22nd, 1958, option payment date with respect to 200,000 shares at 15c. per share. Amending Statement, dated September 25th, 1958, to prospectus dated April 30th, 1958, accepted for filing, October 7th, 1958.

WINDY HILL MINING CORPORATION LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. By Agreement, dated August 27th, 1958, Betron Investments Limited agreed to purchase 150,000 shares at 10c. per share, payable by October 7th, 1958, and received options on a further 850,000 shares, being 2 blocks of 200,000 shares each at 12½c. and 15c. per share respectively, payable within 6 and 9 months after October 7th, 1958, respectively, and 3 blocks of 150,000 shares each at 17½c., 20c. and 25c. per share respectively, payable within 12, 15 and 18 months after October 7th, 1958, respectively. Company incorporated, July, 1958, (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 850,005. Escrowed, 765,000. Prospectus dated September 3rd, 1958, accepted for filing, October 7th, 1958.

CONCOR CHIBOUGAMAU MINES LIMITED: Head Office, 62 Richmond Street West, Toronto, Ontario. Amending Statement filed to show vacancy on Board of Directors through resignation of one director, expiration of Crown Petroleum and Natural Gas Permit described in paragraph 12 (a) (i) (1) of prospectus, acquisition of 114 mining

claims and assignment of option on a further 44 mining claims. Amending Statement, dated October 2nd, 1958, to prospectus dated June 9th, 1958, accepted for filing, October 10th, 1958.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 50 additional mining claims. Amending Statement, dated September 12th, 1958, to prospectus dated April 18th, 1958, accepted for filing, October 10th, 1958.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Under Agreement, dated October 4th, 1956, Pielsticker Limited purchased and paid for 652,000 shares, being 3 blocks of 200,000 shares each at 10c., 12½c. and 15c. per share respectively and 52,000 at 17½c., there remaining outstanding options on 348,000 shares, being 148,000 at 17½c. and 200,000 at 20c., payable, by virtue of an Agreement dated July 7th, 1958, extending the time for exercising such options, by October 4th, 1958. Company incorporated, May, 1955, (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,980,005. Escrowed, 675,000. Prospectus dated September 26th, 1958, accepted for filing, October 10th, 1958.

CAN-FER MINES LIMITED: Head Office, 18 Toronto Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, acquisition of 29 claims by staking, acquisition of 11 claims by purchase, acquisition of option on 40 claims, 6 months' extension of property option payment date with respect to 49 claims in McKay Lake area, change in terms under which 864,000 shares held in escrow so that Quebec Securities Commission's consent to release now required, completion of firm committment under Agreement dated May 8th, 1958, and particulars of new Agreement, dated September 11th, 1958, whereby Steeple Securities Limited agreed to purchase 100,000 shares at 45c. per share, payable one half by October 14th, 1958, and the balance within 60 days thereafter. Amending Statement, dated September 24th, 1958, to prospectus dated June 13th, 1958, accepted for filing, October 14th, 1958.

PRELUDE LAKE MINES LIMITED: Head Office, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show share position to date and particulars of amendment to Agreement dated June 4th, 1958 (under which Pielsticker Limited to date has purchased 62,000 shares at 10c. per share) increasing the prices at which remaining shares under option, i.e. 938,000, to be purchased, as follows:—4 blocks of 200,000 shares each at 50c., 60c., 70c. and 80c. per share respectively, payable within 90, 180, 270 and 360 days after July 29th, 1958, respectively, and 138,000 at \$1.05, payable within 450 days after July 29th, 1958. Amending Statement, dated October 7th, 1958, to prospectus dated June 6th, 1958, accepted for filing, October 14th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

COULEE LEAD & ZINC MINES LIMITED: Release of 85,566 shares pro rata to all persons entitled thereto. Effective date of release, September 23rd, 1958.

CANADA RADIUM CORPORATION LIMITED: Release of all escrowed shares. Effective date of release, October 9th, 1958.

DOLMAC MINES LIMITED: Release of 227,780 shares pro rata to all persons entitled thereto. Effective date of release, October 9th, 1958.

QUEBEC TANTALUM & LITHIUM MINING CO. LIMITED: Release of all escrowed shares for cancellation to facilitate the winding-up of the Company and the surrender of its Charter. Effective date of release, October 9th, 1958.

Prospecting Syndicate Agreement Accepted for Filing Since Last Issue of Bulletin

AVION PROSPECTING SYNDICATE: Head Office, 1100 Sterling Tower, 372 Bay Street, Toronto, Ontario. Authorized capital, 35,000 n.p.v. units not to exceed \$35,000 in the aggregate. Manager, George G. Smith, Toronto, Ontario. Agreement, dated October 2nd, 1958, accepted for filing, October 7th, 1958.



The following are registered as Brokers:

Allen, John C. L. Limited, 199 Bay Street, Toronto.

Ames, A. E. & Co.,

Canada Permanent Building,
320 Bay Street,

Toronto.

Andras, Hatch & McCarthy, Room 503, 320 Bay Street, Toronto.

Angus & Company, 304 Bay Street, Toronto.

Annett & Company, 335 Bay Street, Toronto.

BACHE & Co., 360 Bay Street, Toronto. (Branch: Hamilton)

Baker, Weeks & Co.,
Suite 106, 12 Richmond Street East,
Toronto.

Bankers' Bond Corporation Limited, 44 King Street West, Toronto.

(Branches: Kitchener, London, Hamilton)

Barrett, Goodfellow & Co., 330 Bay Street, Toronto. (Branch: Hamilton)

BEAUBIEN, L. G., Co., 140 Wellington Street, Victoria Building, Ottawa, Ontario.

BIGGAR & CRAWFORD, 170 Bay Street, Toronto.

(Branches: Belleville, Oshawa, Peterborough, Kingston)

Bongard & Company, 25 Adelaide Street West, Toronto.

Toronto.
(Branches: Windsor, Hamilton, Guelph, London, Ottawa)

Brawley, Cathers & Company, 25 King Street West, Toronto. Breckenridge, McDonald & Co., 19 Richmond Street West, Toronto.

Brooks, S. J., & Company, 3rd Floor, 185 Bay Street, Toronto.

Brown, Baldwin & Co. Ltd., 100 Adelaide Street West, Toronto. (Branch: 147 Spadina Avenue, Toronto)

Bunting, Alfred & Co., Room 615, 68 Yonge Street,

Room 615, 68 Yonge Str Toronto.

Burgess, Chas. H., & Company, 255 Bay Street, Toronto. (Branch: Brantford)

Burns Bros. & Company, Limited, Room 1906, 44 King Street West, Toronto.

(Branches: Ottawa, Hamilton)

Cannon, J. P., & Co. Limited, 372 Bay Street, Toronto.

Cassels, Blaikie & Co., 16 Jordan Street, Toronto.

CHISHOLM, HECTOR M., & Co. LIMITED, 82 Richmond Street West, Toronto.

COCHRAN, MURRAY & HAY, LIMITED,
Room 600, Dominion Bank Building,
68 Yonge Street,
Toronto.

Collier, Norris & Quinlan, Room 402, 320 Bay Street, Toronto.

CRANG, J. H., & Co., 40 Adelaide Street West, Toronto.

(Branches: Niagara Falls, St. Catharines, Oshawa, Peterborough, Hamilton, Oakville, 52 St. Clair Avenue East, Toronto, Stratford, Welland, Brockville, (Kingston, Chatham, Woodstock, St. Thomas) CRAWFORD, F. J., & Co. Ltd., 255 Bay Street, Toronto.

(Branches: Barrie, Orillia)

Daly, R. A. & Company Limited, 20th Floor, 44 King Street West, Toronto.

(Branches: 2237 Yonge Street, Toronto, Orillia, Sarnia)

DAVIDSON & COMPANY, 25 Adelaide Street West, Toronto.

(Branches: St. Catharines, Kitchener, Ottawa, Hamilton)

Dawson, Hannaford & Co., Ltd., Rooms 1603, 1604, 50 King Street West, Toronto, Ont.

Deacon, F. H., & Company Limited, 197 Bay Street, Toronto.

Doherty, Roadhouse & Co., 335 Bay Street, Toronto.

(Branches: 20 Bloor Street West, Toronto; Timmins; Kirkland Lake; Haileybury; 111 St. Clair Avenue West, Toronto; North Bay, Sudbury)

DOMINION SECURITIES COMPANY, 50 King Street West, Toronto.

DRAPER, DOBIE, & COMPANY, LIMITED, 25 Adelaide Street West, Toronto.

(Branches: North Bay, Port Colborne, St. Catharines, Sudbury, Windsor, London)

Easson, John M., & Co. Limited, 217 Bay Street, Toronto.

EASTON, FISHER & COMPANY, LIMITED, 376 Richmond Street, London, Ontario.

EQUITABLE BROKERS LIMITED, 60 Yonge Street, Toronto.

Evans, Jenkin & Co., Ltd., 360 Bay Street, 4th Floor, Toronto.

(Branches: Cobourg, Picton, Trenton)

FERGUSSON, G. TOWER, & Co., 25 Melinda Street, Toronto.

A. F. Francis & Company Limited, Room 601, 66 King Street West, Toronto.

(Branch: Hamilton)

Francis, Jay L., & Co., Limited, Room 303, 347 Bay Street, Toronto.

Fraser, Dingman & Co., 217 Bay Street, Toronto.

GAIRDNER & COMPANY LIMITED, 320 Bay Street, Toronto.

(Branches: Hamilton, Kitchener, Kingston, London, 10 Eglinton E., Toronto, Oakville)

GARDINER, WARDROP AND Co., Room 1101, Northern Ontario Bldg., 330 Bay Street, Toronto.

Gardiner, Watson Limited, 4th Floor, 335 Bay Street, Toronto.

(Branch: Niagara Falls)

Goad, J. L., & Co., Room 705, Dominion Bank Building, 68 Yonge Street, Toronto.

Goulding, Rose & Turner, Limited, 320 Bay Street, Room 1212, Toronto.

Grasett, J. E., & Co., 9th Floor, 11 Adelaide Street West, Toronto.

(Branch: 2881 Dundas St. West, Toronto)

Green, L. M., & Company, 55 Yonge Street, Toronto.

GREENSHIELDS & Co., LIMITED, 11 Adelaide Street West, Toronto.

(Branches: Ottawa, London)

HARRIS, GOODWIN, & COMPANY, LIMITED, Room 407, 347 Bay Street, Toronto. (Branches: 185 N. Front Street, Sarnia,

Wallaceburg)
Hevenor & Company,

Hevenor & Company, 11 Jordan Street, Toronto.

BROKERS-Continued

Housser, H. B., & Co., 44 King Street West, Toronto.

HOUSTON AND COMPANY, 335 Bay Street, Toronto.

*Investors' Syndicate of Canada, 33 Bloor Street East, Toronto.

(Branches: Ottawa, London, Hamilton, Port Arthur, Sudbury, Kitchener, Peterboro)

JACKSON McFadyen Securities Limited, Suite 509, 11 Adelaide Street West,

C. A. KEE & COMPANY, 11 Jordan Street, Toronto.

*J. A. KENNEDY LIMITED, Room 408, 200 Bay Street, Toronto. (Put and Call Broker)

KIDDER, A. M., & Co., INC., 304 Bay Street, Toronto.

King, Charles, & Co., Suite 906-8, 2 King Street East,

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NOTICE

About two years ago the Toronto Stock Exchange introduced a policy whereby underwriting and option agreements entered into by non-registrants would not be acceptable.

The Commission was fully in accord with the position taken by the Exchange but it was considered that, although the policy was necessary in order to protect the best interests of the public, some consideration, if possible, should be given to underwriters with an established underwriting record who had contributed materially to financing successful ventures.

After fully considering the problem, it was agreed that the Commission would entertain applications for a form of restricted registration to be known as a non-member, non-trading broker-dealer registration. This entitled the registrant to underwrite listed issues, but otherwise restricting his activities.

So far the standards applied in processing these special applications have been the same as in the case of any application for unrestricted registration but the experiment—and it was nothing more than an experiment—has not worked out satisfactorily. Accordingly, the Commission is considering some action—short of abandoning the whole idea—which would place this special procedure on a sound footing.

The Toronto Stock Exchange minimum requirement in the case of underwriting and option agreements is a firm commitment of \$30,000.00 which is substantially more than the amount of working capital required in the case of a broker-dealer which, so far, has been accepted as sufficient in the case of an application for this special form of registration.

The whole situation has been reviewed, in view of a series of problems, with the result that we now realize we are not on sound grounds in granting registration for the sole purpose of underwriting listed issues unless the applicant has liquid, net

assets of \$30,000.00 or over. In computing the net asset value the same practice will be followed as currently enforced by The Broker-Dealers' Association of Ontario.

Accordingly, no further applications of this type will be granted unless the requirements as stated above are met. Applicants applying for renewal of existing registrations will also have to satisfy the Commission that they can meet these requirements.

Toronto, November 19th, 1958.

Decision of the Chairman

THE SECURITIES ACT JOHN C. L. FERGUSON ET AL SURFACE MINING COMPANY, LIMITED

Ferguson is known to the Commission in connection with the promotion of Little Herb Mines Limited. In April of this year the Commission received a complaint claiming that certain citizens in the United States were being invited to subscribe for securities being issued, or to be issued, by Surface Mining Corporation Limited; later incorporated under the name of Surface Mining Company, Limited. Ferguson and others were interviewed and, upon their admissions, it is evident that the efforts which were made to raise funds constituted trading in securities within the statutory definition of trading. It is a matter of record that neither Ferguson nor his associate were registered to trade in securities and that the securities being offered were not qualified for sale under the provisions of The Securities Act. Some form of disciplinary action is clearly justified in the case of Ferguson who has had considerable experience (including registration) as a securities salesman. His associate, however, should be considered a victim, rather than an offender, in blindly lending his name and financial resources to this venture.

I am still not satisfied, after reviewing the material, that we are merely considering a case of illegal trading. There is still a question of whether Ferguson and his associate ever in fact obtained a legal title to assets behind this promotion, some of which (including mining equipment) were evidently the property of Little Herb Mines Limited at one time. Action on the part of the Commission was, accordingly, delayed in order to obtain further information from Ferguson and to afford him a further opportunity of offering any explanation he saw fit.

Ferguson is not available and is not expected to return to Toronto for several weeks. Pending his return an Order will be issued, pursuant to the provisions of Section 19 (3) of The Act, denying him the benefit of all the exemptions contained in Section 19 (1) and (2) of The Securities Act. This Order will be subject to modification, depending upon the information he is able to furnish, and is also subject to the usual right of appeal. The Order will be served on his associate as well as being mailed to Ferguson's home address in the hope that it will be brought to his attention without undue delay.

O. E. Lennox,

Chairman.

Toronto, November 14th, 1958.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

UNITED ACCUMULATIVE FUND LTD.: Head Office, 25 Adelaide Street West, Toronto, Ontario. Canada incorporation, May 27th, 1957, with subsequent S.L.P. Authorized capital, 5,000,000 Common shares of \$1 par, of which 49,897 issued and fully paid, and 1,000,000 Deferred shares of \$1 par, of which none issued. Present offering, 4,948,578 Common shares through Periodic Investments Limited, acting as exclusive selling agent, on a commission basis of 8% of issue price, which commission to be reduced on single sales of \$15,000 or over, Periodic Investments Limited to defray all expenses of offering and sales, including commission allowed to its sub-selling agents. Offered to the public at 100/92nds of the asset value of the shares at time of sale, reduced on single sales of \$15,000 or over. Prospectus dated October 20th, 1958, accepted as annual re-filing, October 21st, 1958.

MOLSON'S BREWERY, LIMITED: Head Office, 1555 Notre Dame Street East, Montreal, Quebec. Canada incorporation, December 4th, 1930, with subsequent S.L.P. Authorized capital, 2,250,000 Class "A" n.p.v. shares, of which 1,502,640 issued and fully paid, 2,250,000 Class "B" n.p.v. shares, of which 1,502,640 issued and fully paid, and 250,000 Preferred shares of \$40 par, of which none issued. Present offering, to the holders of n.p.v. Common shares of Sicks' Breweries Limited and to the holders of Voting Trust Certificates representing ownership of n.p.v. Common shares of Sicks' Breweries Limited (other than residents of the United States of America or any of the territories or possession thereof) on the basis of 2 Class "A" n.p.v. shares, plus 2 Class "B" n.p.v. shares, plus 1 51/2% Cumulative Redeemable Preferred share of \$40 par of Molson's Brewery, Limited for each 4 n.p.v. Common shares of Sicks' Breweries Limited and/or each 4 n.p.v. Common shares of Sicks' Breweries Limited represented by Trust Certificates (either of which referred to herein as a "Unit"), fractions of Units to be paid for in cash in Canadian Funds at the rate of \$30 for each Sicks' share or each Sicks' share represented by a Trust Certificate. Acceptance of such offer by all of such holders will require the issuance of a maximum of 476,000 Class "A" and 476,000 Class "B" and 238,000 Preferred shares of Molson's Brewery, Limited. Prospectus dated October 20th, 1958, accepted for filing, October 22nd, 1958.

BRITISH COLUMBIA TELEPHONE COMPANY: Head Office, 768 Seymour Street, Vancouver, British Columbia. Canada incorporation, April 12th, 1916, by Special Act, with subsequent Amendments. Authorized capital, \$250,000,000, of which 10,000 6% Cumulative Preference shares of \$100 par, 45,000 6% Cumulative Preferred shares of \$100 par, 100,000 53/4% Cumulative Redeemable Preferred shares of \$100 par, 75,000 43/4% Cumulative Redeemable Preferred shares of \$100 par, 75,000 43/4% Cumulative Redeemable Preferred shares (Series 1956) of \$100 par, 50,000 4½% Cumulative Redeemable Preferred shares of \$100 par, 60,000 43/8% Cumulative Redeemable Preferred shares of \$100 par and 1,200,000 Ordinary shares of \$25 par, issued and fully paid. Present offering, \$20,000,000 51/4% First Mortgage Bonds, Series G, to be dated November 1st, 1958, to mature November 1st, 1983, through W. C. Pitfield & Company, Limited, which has agreed to purchase the said Bonds at 95.75. Offered to the public at 98. Prospectus dated October 21st, 1958, accepted for filing, October 24th, 1958.

CANADIAN INVESTMENT FUND, LTD.: Head Office, 179 Queen Street, Charlottetown, Prince Edward Island. Principal Business Office, 507 Place d'Armes, Montreal, Quebec. Amending prospectus filed to show change in Board of Directors and increase in capitalization, by Supplementary Letters Patent dated October 22nd, 1958, from 15,000,000 to 25,000,000 Special shares. Amending prospectus, dated October 24th, 1958, to prospectus dated April 8th, 1958, accepted for filing, October 30th, 1958.

DOMINION FOUNDRIES AND STEEL, LIMITED: Head Office, Depew Street, Hamilton, Ontario. Canada incorporation, May 15th, 1917, with subsequent S.L.P. Authorized capital, 5,000,000 n.p.v. Common shares, of which

3,194,400 issued and fully paid, and 80,000 4½% Cumulative Redeemable Sinking Fund Preferred shares of \$100 par, of which 55,547 issued and fully paid. Present offering, to holders of its Common shares of record at close of business, October 24th, 1958, transferable subscription warrants, expiring at 4 p.m., November 28th, 1958, evidencing the right to subscribe for 1 additional common share, at \$25 per share, for each common share held, making a total of 319,440 Common shares, subscriptions not to be accepted from any resident of the United States of America or any territory or possession thereof but such shareholders may sell and transfer their warrants. A. E. Ames & Co. Limited and Dominion Securities Corpn. Limited have agreed to form a Special Dealer Group to facilitate subscriptions for the Common shares being offered on a commission basis of 271/2c. per share so subscribed for, less the aggregate of amounts payable to members of the Special Dealer Group as commission on the basis of 171/2c. for each Common share for which any member of the Special Dealer Group has provided a subscription. In addition, after the expiry of the said subscription period and prior to December 8th, 1958, A. E. Ames & Co. Limited and Dominion Securities Corpn. Limited have agreed to purchase all of the Common shares so offered and not subscribed for pursuant to such offer at a price of not less than \$25 per share as may be mutually agreed upon or, failing such agreement, will purchase at \$25 per share such number of unsubscribed shares as the Company shall specify. Prospectus dated October 30th, 1958, accepted for filing, October 31st, 1958.

INDUSTRIAL ACCEPTANCE CORPORATION: Head Office, 1141 Bay Street, Toronto, Ontario. Canada incorporation, February 7th, 1925, with subsequent S.L.P. Authorized capital (as at October 1st, 1958), 100,000 4½% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid and 92,147 outstanding; 100,000 4½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 95,280 outstanding; 100,000 5½% Cumulative Redeemable Preferred shares of \$50 par, all issued and fully paid and 99,680 outstanding; 5,000,000 n.p.v. Common shares, of which 2,718,598 issued, fully paid and outstanding.

Present offering, Secured Notes maturing 365 days or less and Secured Notes due September 15, 1960-1967, to be dated as of date of delivery to purchaser of individual Note. Offered to the public at par through Greenshields & Co. Inc., acting as Agent for the Company, on a commission basis, with respect to the Secured Notes maturing 365 days or less, of not more than 5c. and not less than 2½c. (as may be agreed between the Company and the Agent from time to time) per month from date of authentication to maturity of each such Note per each \$100 principal amount and, with respect to the Secured Notes due September 15, 1960-1967, 50c. plus 1c. for each unexpired full month of its term per \$100 principal amount but not to exceed \$1.25 in the aggregate per each such \$100 principal amount. Prospectus dated October 24th, 1958, accepted for filing, October 31st, 1958.

IMPERIAL INVESTMENT CORPORATION LTD.: Head Office, 1030 West Georgia Street, Vancouver, British Columbia. British Columbia incorporation, June 7th, 1950, with subsequent Amendments. Authorized capital, 2,022,286 Class "A" Non-voting n.p.v. shares, of which 758,172 issued and fully paid; 16,000 Class "B" Voting n.p.v. shares, of which 15,880 issued and fully paid; 2,675 \$2.50 Cumulative Redeemable Convertible Preferred shares of \$45 par, of which all issued and fully paid; 25,000 51/4% Series Cumulative Redeemable Preferred shares of \$20 par, of which 21,590 issued and fully paid; 50,000 61/4% Series Cumulative Redeemable Preferred shares of \$20 par, of which 43,721 issued and fully paid; 70,000 \$1.40 Series Cumulative Redeemable Preferred shares of \$25 par, of which all issued and fully paid. Present offering, Collateral Trust Notes, Series "E," maturities up to 20 years, to be dated as of date of delivery to purchaser of individual Note, through registered brokers acting as agents on a commission basis not to exceed 3/4 of 1% of the principal amount of Note for each month of its currency maturing 365 days or less and a commission as may be agreed upon between the Company and its agents but not to exceed 5% of the principal amount of Note maturing more than 1 year from its. date of issue. Prospectus dated October 27th, 1958, accepted for filing, November 3rd, 1958.

ONTARIO JOCKEY CLUB LIMITED, THE: Head Office, Administration Building, Woodbine Race Track, Rexdale Boulevard, Etobicoke, Ontario. Ontario incorporation, April 29th, 1881, with subsequent S.L.P. Authorized capital, 450,155 Preference shares of \$10 par, issuable in series, of which 290,180, designated as "6% Cumulative Redeemable Convertible Preference Shares Series A," and 159,964, designated as "5½% Cumulative Redeemable Convertible Preference Shares Series B" (being all of the said authorized Preference shares), issued and fully paid, and 5,199,424 n.p.v. Common shares, of which 3,252,324 issued and fully paid. Present offering, \$3,000,000 6% First Mortgage Sinking Fund Bonds Series B, dated November 1st, 1958, maturing November 1st, 1978, through Burns Bros. & Denton Limited and W. C. Pitfield & Company, Limited, which have agreed to purchase the said Bonds at 93.17. Offered to the public at 97.17. Prospectus dated November 10th, 1958, accepted for filing, November 10th, 1958.

SAVINGS AND INVESTMENT CORPORATION MUTUAL FUND OF CANADA LTD.: Head Office, 860 Place d'Youville, Quebec, P.Q. Canada incorporation, August 7th, 1956. Authorized capital, 1,000 Common shares of \$1 par, all issued and fully paid, and 10,000,000 Special shares of \$1 par, of which, as at August 31st, 1958, 216,269.64 issued and fully paid, 6,165.97 redeemed and cancelled and 210,103.67 outstanding. Present offering, unissued Special shares of the Company through Savings and Investment Corporation on a commission basis of 8½% of the public offering price, which commission is reduced on a sliding scale on single sales of \$25,000 or over. Offered to the public at such price that, when the commission has been deducted therefrom the resultant amount represents the total net assets of the Fund divided by the number of shares outstanding. Prospectus dated October 25th, 1958, accepted as annual re-filing, November 10th, 1958.

ANTHES-IMPERIAL COMPANY LIMITED, THE: Head Office, Berryman Avenue, St. Catharines, Ontario. Canadian incorporation, January 27th, 1949, with subsequent

S.L.P. Authorized capital, 80,000 First Preferred shares of \$100 par, of which 10,000, designated as "5½% Cumulative Redeemable First Preferred shares, Series A," issued and fully paid, 9,300 remaining outstanding after redemptions, and 22,500, designated as "5½% Cumulative Redeemable First Preferred shares, Series B," which have been subscribed for at par and are to be issued as fully paid against payment of the subscription price on or before November 27th, 1958; 500,000 Second Preferred shares of \$1 par, of which none issued; 400,000 n.p.v. Common shares, of which 158,875 issued and fully paid. Present offering, 22,500 51/2% Cumulative Redeemable First Preferred shares, Series B through Dominion Securities Corpn. Limited which has agreed to purchase the said shares at par and is to receive a commission of \$135,000 in consideration of such purchase. Offered to the public at 98. Prospectus dated November 12th, 1958, accepted for filing, November 13th, 1958.

NORTHLAND UTILITIES LIMITED: Head Office, 10042 109th Street, Edmonton, Alberta. Alberta incorporation, June 6th, 1945, with subsequent Amendments. Authorized capital, 4,000 51/2% Cumulative Redeemable Preferred shares of \$100 par, all issued and fully paid, 32,000 5% Cumulative Redeemable Preferred shares of \$50 par, of which 5,000 issued and fully paid, and 1,000,000 Common shares of \$2 par, of which 270,018 issued and fully paid. Present offerings, (1) \$1,000,000 5\(^3\)4\(^9\)0 First Mortgage Sinking Fund Bonds, Series "D," to be dated December 1st, 1958, to mature December 1st, 1978, and (2) \$1,000,000 5½% Convertible Sinking Fund Debentures, Series A, to be dated December 1st, 1958, to mature December 1st, 1978, through W. C. Pitfield & Company, Limited and Pemberton Securities Limited which have agreed to purchase the said \$1,000,000 principal amount of Bonds for \$960,000 and the said \$1,000,000 principal amount of Debentures for \$960,000, the Bonds to be offered to the public at 99 and the Debentures at par. Two prospectuses, each dated November 10th, 1958, accepted for filing, November 13th, 1958.

ALGOMA CENTRAL AND HUDSON BAY RAIL-WAY COMPANY, THE: Head Office, Bay Street, Sault Ste. Marie, Ontario. Canada incorporation by Special Act (Chapter 50 of the Statutes of 1899), amended or supplemented by subsequent Special Acts. Authorized capital, 125,000 5% Non-Cumulative Non-Voting Preferred shares of \$4 par, all issued and fully paid, 250,000 Preferred shares of \$50 par, of which 80,000, designated as "6% Cumulative Redeemable Convertible Preferred Shares" are the subject of one of the three current offerings, and 1,000,000 Common shares of \$10 par, of which 420,755 issued and fully paid. Present offerings, (1) \$7,500,000 53/4% First Mortgage Sinking Fund Bonds Series A, to be dated March 1st, 1959, to mature March 1st, 1979; (2) \$3,500,000 53/4% Sinking Fund Debentures Series A, to be dated March 1st, 1959, to mature March 1st, 1980, (carrying detachable Stock Purchase Warrants entitling the holders to purchase, up to close of business on March 1st, 1968, 22 Common shares of the Company in respect of each \$1,000 principal amount of Debentures at specified prices and by specified dates); (3) 80,000 6% Cumulative Redeemable Convertible Preferred shares; through McLeod, Young, Weir & Company Limited and Burns Bros. & Denton Limited, which have agreed to purchase the Bonds at 97, the Debentures at 96 and the shares at par, the Company to pay the said underwriters a commission of \$2.25 per share so purchased. All three issues to be offered to the public at par. Three prospectuses, each dated November 14th, 1958, accepted for filing, November 17th, 1958.

Hochelaga Street, Montreal, Quebec. Quebec incorporation, April 7th, 1930, under name of Steinberg's Service Stores Limited, with subsequent S.L.P., including those of September 7th, 1951, changing name to present one. Authorized capital, 100,000 Cumulative Redeemable Preferred shares of \$100 par, issuable in series, of which 50,000, designated as "5½% Cumulative Redeemable Preferred Shares, Series 'A'," issued and fully paid, and 550,000 n.p.v. Common shares, of which 500,000 issued and fully paid. Present offering (subject to the issuance of Supplementary Letters Patent which have been

applied for and will increase and reconstitute the present authorized capital), 500,000 Class "A" shares of \$1 par through Dominion Securities Corpn. Limited and H. C. Flood & Co. Limited which have agreed to purchase 93,340 of the said 500,000 shares from the Company at \$16.32, the balance of 406,660 being purchased by the said underwriters from certain shareholders of the Company at \$16.32 per share. Offered to the public at \$17.00 per share. Prospectus dated November 17th, 1958, accepted for filing, November 17th, 1958.

UNION QUARRIES AND PAVING LIMITED: Head Office, 496 2nd Avenue, Quebec, Quebec. Quebec incorporation, October 1st, 1936, with subsequent S.L.P. Authorized capital, 5,000 5% Cumulative Redeemable Preferred shares of \$100 par, of which 2,586.0596 issued and immediately redeemed by the Company and the remaining 1,413.9404 issued, outstanding and fully paid, and 2,000 Common shares of \$10 par, all issued and fully paid. Present offering, \$1,000,000 6½% Sinking Fund Debentures, dated September 1st, 1958, maturing September 1st, 1970, through L. G. Beaubien & C. Limited which has agreed to purchase the said Debentures at 94. Offered to the public at par. Prospectus dated October 24th, 1958, accepted for filing, November 17th, 1958.

GREATER WINNIPEG GAS COMPANY: Head Office, Natural Gas Building, 265 Notre Dame Avenue, Winnipeg, Manitoba. Manitoba incorporation, January 16th, 1953, by Special Act, with subsequent Amendments. Authorized capital, 1,500,000 n.p.v. Common shares, of which 293,355 issued and fully paid. Present offerings, (1) \$6,500,000 53/4% First Mortgage Bonds Series A (1958), to be dated December 1st, 1958, to mature December 1st, 1978, and 117,000 Common shares, represented by Voting Trust Certificates, in Bond Units, each Bond Unit consisting of \$500 principal amount of Bond and 9 Voting Trust Certificates; (2) \$2,500,000 6% Debentures, to be dated December 1st, 1958, to mature December 1st, 1979, and 90,000 Common shares, represented by Voting Trust Certificates, in Debenture

Units, each Debenture Unit consisting of \$500 principal amount of Debenture and 18 Voting Trust Certificates; (3) 393,000 Common shares, represented by Voting Trust Certificates, 293,355 of which offered to holders of Common shares of the Company of record as at close of business on November 10th, 1958, evidenced by Rights to Purchase, at \$6 per share, expiring at 3 p.m., December 30th, 1958, on the basis of 1 Common share, represented by a Voting Trust Certificate, for each Common share held, the balance of 99,645 Common shares not being offered for public subscription but being sold privately at \$6 per share. Nesbitt, Thomson and Company, Limited and Osler, Hammond & Nanton Limited have agreed to purchase \$4,000,000 principal amount of the \$6,500,000 principal amount of the 53/4% First Mortgage Bonds for \$3,879,750 (the balance of \$2,500,000 principal amount of such Bonds not being available for public subscription); the \$2,500,000 principal amount of the 6% Debentures for \$2,375,000; the 207,000 Common shares which comprise part of the Bond and Debenture Units, at \$5.70 per share; the 293,355 Common shares, to be offered to shareholders by Rights to Purchase, at \$5.85 per share; the 99,645 Common shares which are not available for public subscription, at \$6 per share. Upon exercise of the Rights to Purchase, the Company has agreed to pay to each broker, including the underwriters, through whom such shares are purchased, a fee of 10c. per share so purchased, and, upon the required evidence of the number of Common shares purchased pursuant to such Rights, the Company will pay to the underwriters the sum of 15c. per share for such number of the 293,355 shares as shall not have been purchased pursuant to the said Rights to Purchase. The Bond Units to be offered to the public at \$554 per Unit, the Debenture Units at \$608 per Unit and the Common shares at \$6 per share. Three prospectuses, each dated November 14th, 1958, accepted for filing, November 18th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

FEROMAC MINES LIMITED: Head Office, Suite 234, 17 Queen Street East, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 25 unpatented mining claims by staking. Amending Statement, dated September 4th, 1958, to prospectus dated June 2nd, 1958, accepted for filing, October 16th, 1958.

KORICH MINING COMPANY LIMITED: Head Office, Room 407, 19 Melinda Street, Toronto, Ontario. By Agreement, dated August 18th, 1958, Mackay Holdings Limited agreed to purchase 50,000 shares at 10c. per share, payable by October 16th, 1958, and received options on a further 500,000 shares, being 5 blocks of 100,000 shares each at 10c., 12½c., 15c., 17½c. and 17½c. per share respectively, payable within 4, 7, 10, 13 and 16 months after October 16th, 1958, respectively. Company incorporated, July, 1958 (Ont.). Authorized capital, 3,500,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated August 28th, 1958, accepted for filing, October 16th, 1958.

SPEARHEAD EXPLORATIONS LIMITED: Head Office, Suite 809, 330 Bay Street, Toronto, Ontario. Amending Statement filed to show acquisition of 12 unpatented mining claims by staking. Amending Statement, dated July 25th, 1958, to prospectus dated January 20th, 1958, accepted for filing, October 17th, 1958.

CANOL METAL MINES LIMITED: Head Office, Suite 511-512, 25 Adelaide Street West, Toronto, Ontario. By Agreement, dated October 1st, 1958, Lehigh Securities Limited agreed to purchase 900,000 shares, being 2 blocks of 450,000 shares each at 10c. and 12½c. per share respectively, payable by October 23rd, 1958, and received options on a further 600,000 shares, being 3 blocks of 200,000 shares each at 15c., 17½c. and 20c. per share respectively, payable within 6, 9 and 12 months after October 23rd, 1958, respectively.

By a further Agreement, dated October 1st, 1958, Lehigh Securities Limited granted to Jacobus Mining Corporation Limited the right to purchase from Lehigh, within one year of October 23rd, 1958, all or any part of 337,500 shares of the Company being purchased by Lehigh at 10c. per share and 337,500 shares of the Company being purchased by Lehigh at 12½c. per share and, in addition, Lehigh granted to Jacobus the right to exercise up to 75% of the aforesaid options held by Lehigh at 15c., 17½c. and 20c. per share respectively within 1 year after October 23rd, 1958. Company incorporated, September, 1958 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,000,005. Escrowed, 900,000. Prospectus dated October 16th, 1958, accepted for filing, October 23rd, 1958.

LEE GORDON MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Under Agreement, dated May 7th, 1956, Pielsticker Limited purchased and paid for 822,500 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively and 22,500 at 20c. The option on the balance of the shares remaining under option, i.e., 177,500 at 20c. was terminated by Agreement dated August 18th, 1958, whereby Pielsticker Limited agreed to purchase 20,000 shares at 50c. per share, payable within 7 days after October 27th, 1958, and received an option on a further 180,000 shares at 50c. per share, payable within 6 months after October 27th, 1958. Company incorporated, January, 1949 (Ont.). Authorized capital, 3,600,000 at \$1 par. Issued, 2,863,307. Escrowed, 1,202,600. Prospectus dated September 24th, 1958, accepted as annual re-filing, October 27th, 1958.

HARVEST PETROLEUMS LIMITED: Head Office, 500 Lancaster Building, Calgary, Alberta. Amending Statement filed to show 2 months' extension of all treasury option payment dates and particulars of drilling arrangements entered into with three other companies. Amending Statement, dated October 29th, 1958, to prospectus dated April 3rd, 1958, accepted for filing, October 29th, 1958.

LONG POINT GAS & OIL LIMITED: Head Office, 85 Richmond Street West, Toronto, Ontario. Under Agreement, dated July 15th, 1957, Milner Spence & Company Limited and Little Long Lac Gold Mines Limited jointly purchased 1,000,000 shares at 30c. per share and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 50c., 60c., 70c. and \$1 per share respectively, payable within 180, 270, 360 and 450 days after August 30th, 1957, respectively. The interest of Little Long Lac Gold Mines Limited in these options was subsequently assigned to John J. Coyle, of Dallas, Texas (as to 50% on his own behalf and as to 50% as Trustee for W. Ransom & E. Constantin, Jr., both of Dallas, Texas). To date 600,000 of the optioned shares, being 3 blocks of 200,000 shares each at 50c., 60c. and 70c, per share respectively have been purchased and paid for, there remaining outstanding an option on 200,000 shares at \$1 per share, payable within 450 days after August 30th, 1957. Company incorporated, July, 1957 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,450,000. Escrowed, 510,000. Prospectus dated September 24th, 1958, accepted for filing, October 29th, 1958.

DUMONT NICKEL CORPORATION: Head Office, 715 Third Avenue, Val d'Or, Quebec. Particulars of offering of shares to the public through registered security dealers on a commission basis not to exceed 25%. Company incorporated, September, 1954 (Que.). Authorized capital, 6,000,000 at \$1 par. Issued, 1,535,003. Escrowed, 960,000. Prospectus dated September 16th, 1958, accepted for filing, November 3rd, 1958.

LUCKY CREEK MINING COMPANY LIMITED: Head Office, Suite 1015, Commerce and Transportation Building, 159 Bay Street, Toronto, Ontario. Amending Statement filed to show change of address of Head Office and change of address of promoter, Lucky Creek Porcupine Prospecting Syndicate to that given above. Amending Statement, dated October 9th, 1958, to prospectus dated July 28th, 1958, accepted for filing, November 3rd, 1958.

PROMISTORA GOLD MINES LIMITED: Head Office, 36 Yonge Street, Toronto, Ontario. By Agreement,

dated August 13th, 1958, Robert S. Velsey & Company agreed to purchase 100,000 shares at 12½c. per share, payment for which has been acknowledged by the Company, and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 17½c., 20c., 25c. and 30c. per share respectively, payable by November 13th, 1958, February 13th, 1959, May 13th, 1959, and August 13th, 1959, respectively. Company incorporated, July, 1949 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 1,412,584. Escrowed, 900,000. Prospectus dated August 19th, 1958, accepted for filing, November 3rd, 1958.

PITCHVEIN MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, acquisition of 9 additional mining claims by staking and 15 additional mining claims by purchase, completion of firm commitment and termination of options under Agreement dated June 6th, 1958, between the Company and E. H. Pooler & Company Limited, and particulars of new Agreement, dated October 20th, 1958, whereby Amitaf Holdings Limited agreed to purchase 300,000 shares, being 3 blocks of 100,000 shares each at 10c. per share, payable by November 4th, 1958, within 1 and 2 months after November 4th, 1958, respectively, and received options on a further 700,000 shares, being 100,000 at 15c., payable within 4 months after November 4th, 1958, and 3 blocks of 200,000 shares each at 20c., 25c. and 35c. per share respectively, payable within 7, 10 and 13 months after November 4th, 1958, respectively. Amending Statement, dated October 31st, 1958, to prospectus dated July 15th, 1958, accepted for filing, November 4th, 1958.

NEW FAULKENHAM MINES LIMITED: Head Office, 145 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, acquisition of option on 5 additional mining claims, completion of firm commitment under Agreement dated March 20th, 1958, and exercising of option on 100,000 shares at 10c. per share, there remaining outstanding options on 900,000 shares, being 100,000 at 10c., payable by November 29th, 1958, and 4 blocks

of 200,000 shares each at 15c., 20c., 25c. and 30c. per share respectively, payable by February 28th, 1959, May 29th, 1959, August 29th, 1959, and November 29th, 1959, respectively. James Stewart Securities Limited, the underwriter-optionee of the said shares, has undertaken and agreed to exercise in full its present outstanding option on 100,000 shares at 10c. per share, due November 29th, 1958, forthwith upon acceptance for filing of current Amending Statement by the Commission. Amending Statement, dated October 9th, 1958, to prospectus dated April 15th, 1958, accepted for filing, November 5th, 1958.

PLACE GAS & OIL COMPANY LIMITED: Head Office, Suite 1924, 44 King Street West, Toronto, Ontario. Amending Statement filed to show completion of firm commitment under Agreement dated July 9th, 1958, and particulars of new Agreement, dated October 30th, 1958, whereby Morgan Securities Limited agreed to purchase a further 200,000 shares at 75c. per share, payable forthwith. Amending Statement, dated October 30th, 1958, to prospectus dated May 26th, 1958, accepted for filing, November 5th, 1958.

NU-WORLD URANIUM MINES LIMITED: Head Office, Suite 302, 184 Bay Street, Toronto, Ontario. Amending Statement filed to show settlement of claim of H. L. Coons and W. S. McKeough against the Company and Lee Gordon Mines Limited and particulars of Agreement, dated October 22nd, 1958, whereby outstanding option on 200,000 shares at 20c. per share, under Agreement dated October 4th, 1956, cancelled and whereby Pielsticker Limited agreed to purchase 10,000 shares at 50c. per share, payable within 7 days after November 6th, 1958, and received options on a further 786,995 shares, being 190,000 at 50c., payable within 3 months after November 6th, 1958, 2 blocks of 200,000 shares each at 60c. and 70c. per share respectively, payable within 6 and 9 months after November 6th, 1958, respectively, and 196,995 at 80c., payable within 12 months after November 6th, 1958. Amending Statement, dated October 23rd, 1958, to prospectus dated September 26th, 1958, accepted for filing, November 6th, 1958. VALRAY EXPLORATIONS LIMITED: Head Office, Suite 402, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date and 3 months' extension of October 14th, 1958, option payment date with respect to 124,000 shares at 20c. per share (51,000 of the 175,000 share block due on that date having been purchased and paid for), all subsequent option payment dates being similarly extended. Amending Statement, dated October 10th, 1958, to prospectus dated January 23rd, 1958. accepted for filing, November 6th, 1958.

WEBBWOOD EXPLORATION COMPANY LIMITED: Head Office, 62 Richmond Street West, Toronto. Ontario. By Agreement, dated August 15th, 1958, Heysham Exploration Limited agreed to purchase 25,000 shares at 20c. per share, payment for half of which has been acknowledged by the Company and the balance payable by October 10th, 1958, and received options on a further 400,000 shares, being 2 blocks of 200,000 shares each at 20c. and 25c. per share respectively, payable 25,000 shares by December 30th, 1958. and thereafter 25,000 shares every 2 months until October 30th, 1959, 50,000 shares by December 30th, 1959, and thereafter 50,000 shares every 2 months, with payment for the final 50,000 shares by August 14th, 1960. Company incorporated, January, 1947 (Ont.), under name of Webbwood Mining Company Limited. Name changed to present one by Supplementary Letters Patent, April, 1956. Authorized capital, 3,000,000 n.p.v. shares not to exceed \$3,000,000 in the aggregate. Issued, 1,198,859. Escrowed, 664,356. Prospectus dated September 19th, 1958, accepted as annual re-filing, November 6th, 1958.

TALVEY METAL MINES LIMITED: Head Office, 604 Queen Street East, Sault Ste. Marie, Ontario. Particulars of offering of shares to the public through officers of the Company under its registration as a Security Issuer on the basis that 100% of the proceeds of any sales will go into the treasury of the Company and through registered security dealers at a commission rate as set by The Toronto Stock Exchange for mining company shares. Company incorporated,

March, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,834,002. Escrowed, 810,000. Prospectus dated September 25th, 1958, accepted for filing, November 10th, 1958.

PLEXTERRE MINING CORPORATION LIMITED: Head Office, 73 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 3 Licences of Occupation from the Government of Ontario. Amending Statement, dated October 20th, 1958, to prospectus dated July 30th, 1958, accepted for filing, November 12th, 1958.

KENLEW MINES LIMITED: Head Office, Room 906, 357 Bay Street, Toronto, Ontario. By Agreement, dated September 15th, 1958, J. Bradley Streit & Co. Limited agreed to purchase 50,000 shares at 10c. per share, payable by November 13th, 1958, and received options on a further 750,000 shares, being 3 blocks of 200,000 shares each at 15c., 20c. and 25c. per share respectively, payable within 3, 6 and 9 months after November 13th, 1958, respectively, and 150,000 at 30c., payable within 12 months after November 13th, 1958. Company incorporated, January, 1954 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,550,005. Escrowed, 1,125,000. Prospectus dated October 23rd, 1958, accepted for filing, November 13th, 1958.

RAMESES MINES LIMITED: Head Office, Suite 415, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated September 12th, 1958, Mildred Exploration & Investments Limited agreed to purchase 100,000 shares at 10c. per share, payable one half within 3 days after November 13th, 1958, and the balance within 60 days after the said date, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 8 months after November 13th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 11, 14, 17 and 20 months after November 13th, 1958, respectively. Company incorporated, September, 1956 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 750,005. Escrowed, 675,000. Prospectus dated October 31st, 1958, accepted for filing, November 13th, 1958.

BRITT-MALARTIC GOLD MINES LIMITED: Head Office, Room 102, 33 Melinda Street, Toronto, Ontario. By Agreement, dated October 3rd, 1958, Specin Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payable forthwith, and received options on a further 560,000 shares, being 50,000 at 10c., payable by November 30th, 1958, and 5 blocks of 100,000 shares each at 10c., 15c., 15c., 20c. and 20c. per share respectively, payable by January 30th, 1959, March 30th, 1959, May 30th, 1959, July 30th, 1959, and September 30th, 1959, respectively. Company incorporated, August, 1936 (Ont.), under name of Elder-Red Lake Gold Mines Limited. Name changed to present one by Supplementary Letters Patent, January, 1940. Authorized capital, 4,000,000 at \$1 par. Issued, 3,390,000. Escrowed, 1,385,000. Prospectus dated October 7th, 1958, accepted for filing, November 14th, 1958.

GRANWICK MINES LIMITED: Head Office, Suite 2009, 80 King Street West, Toronto, Ontario. Amending Statement filed to show exercise of property option referred to in para. 10 (b) of prospectus, change in control of Grantmac Financial Corporation Limited, underwriter-optionee, and acquisition of 20 adjoining mining claims. Amending Statement, dated October 30th, 1958, to prospectus dated May 20th, 1958, accepted for filing, November 14th, 1958.

EAST TRINITY MINING CORPORATION LIMITED: Head Office, 900 Third Avenue, Val D'Or, Quebec. Executive Office, Suite 1024, 85 Richmond Street West, Toronto, Ontario. Under Agreement, dated September 10th, 1957, Allcrest Investments Limited agreed to purchase 100,000 shares at 15c. per share, payment for which has been acknowledged by the Company, and received options on a further 700,000 shares, being 100,000 at 15c. and 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable at the rate of a minimum of 100,000 shares every 60 days, the first payment due 60 days after December 4th, 1957. By Agreements, dated January 13th, 1958, and April 25th, 1958, the said option payment dates were extended for a total of 9 months. By Agreement dated

September 17th, 1958, Allcrest Investments Limited assigned to Adelaide Securities Limited all its interest in the options as extended and, in addition, Allcrest gave Adelaide an option for 120 days from September 20th, 1958, to purchase 38,765 of the shares which it had underwritten, Adelaide to pay Allcrest a 1 cent per share over-ride for each share it takes up under the said options. By a further Agreement, dated September 17th, 1958, the Company granted to Adelaide a further extension of all option payment dates so that 7 blocks of 100,000 shares each at 15c., 20c., 20c., 25c., 25c., 30c. and 30c. per share respectively now payable by February 4th, 1959, April 4th, 1959, June 4th, 1959, August 4th, 1959, October 2nd, 1959, October 2nd, 1959, and October 2nd, 1959, respectively. Company incorporated, May, 1953 (Oue.). Authorized capital, 4,000,000 at \$1 par. Issued, 1,400,005. Escrowed, 810,000. Prospectus dated October 15th, 1958, accepted as annual re-filing, November 19th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

COULEE LEAD & ZINC MINES LIMITED: Release of 50% of all escrowed shares pro rata to all persons entitled thereto. Effective date of release, November 3rd, 1958.

PICTON URANIUM MINES LIMITED: Release of 312,500 shares pro rata to all persons entitled thereto. Effective date of release, November 3rd, 1958.

PRONTO URANIUM MINES LIMITED: Release of all escrowed shares. Effective date of release, November 3rd, 1958.

URANIUM RIDGE MINES LIMITED: Release of 198,750 shares pro rata to all persons entitled thereto. Effective date of release, November 3rd, 1958.

BRUNETTE PORCUPINE GOLD MINES LIMITED: Release of all escrowed shares. Effective date of release, November 13th, 1958.

Prospecting Syndicate Agreement Accepted for Filing Since Last Issue of Bulletin

AVION PROSPECTING SYNDICATE: Head Office, 1100 Sterling Tower, 372 Bay Street, Toronto, Ontario. Amended Agreement filed to show that Syndicate members who have paid in full for units held by them shall be under no personal liability in respect thereof. Amended Agreement, dated October 2nd, 1958, to Agreement dated October 2nd, 1958, accepted for filing, November 13th, 1958.



UNIVERSITY OF TORGATO

BULLETIN

OF

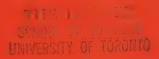
ONTARIO SECURITIES COMMISSION

FOR

DECEMBER, 1958



ONTABIO



Issued Monthly by

THE ONTARIO SECURITIES COMMISSION ONTARIO GOVERNMENT BUILDING

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Decision of the Chairman

THE SECURITIES ACT SHORELAND MINES LIMITED STANLEY I. YOUNGER LOUIS MICHAEL DeFILIPPO VITO PALMERI

Early in this year New York interests, headed by Stanley I. Younger, gained control of this dormant mining company which had not been qualified since August, 1955, nor had any material been submitted for filing after the qualification lapsed in August, 1956.

In August of this year the Commission received information indicating that the new management was evidently active in promoting this corporate shell. On August 4th, 1958 a telegram was sent to a resident of the United States which reads as follows:

"Will bid \$3.75 Canadian Funds for 20,000 shares Shoreland Mines Ltd. all or none draft stock Canadian Bank of Commerce King & Bay Toronto within 10 days."

This telegram, which represents a time-worn sales device which no doubt outdates any form of securities legislation on this continent, was sent over the name of an old established local Investment House which brought the deception to the attention of the Commission when the following reply was received:

"Refer your bid Aug. 4 for \$3.75 Canadian Funds for 20,000 shares Shoreland Mines Ltd. cannot fulfill your order as I only own 10,000 shares Shoreland."

Fortunately, the recipient of this forged telegram evidently had some experience in the speculative field and did not make any frantic attempt to acquire a further 10,000 shares to make up the required quota of 20,000. Any ideas he may have had to acquire penny stock for resale at \$3.75 no doubt were abandoned after the Commission wired the Securities Commission in his State.

In any event, it appears that the United States' authorities were already alerted to the illegal activities of Younger and his associates as an Order dated August 12th, 1958 was issued by the Supreme Court of New York County naming Lincoln Securities Corporation and Younger. On the 24th of August, a colourful article by Leslie Gould, Financial Editor of the New York Journal American was published entitled—"A High Pressure Stock Peddler's Sales Pitch—Blow by Blow" with reference to Lincoln Securities' distribution of Shoreland stock.

At this stage the Younger group of three shifted their operations to Toronto. The Commission received notice of this move from officials in the United States and were able to locate the local mailing address being used by the trio who were using assumed names, Younger assuming the name of the nominal president of Shoreland. An undercover telephone campaign was being directed to residents of the United States. As a result nearly \$19,000.00 was received and deposited in a local bank account opened by the new management. The Commission was able to issue an Order, pursuant to the provisions of Section 26 (1), freezing the bank account before the trio (who returned to the United States hurriedly) were able to withdraw the funds on deposit.

This illegal Shoreland operation, conducted at first from a point outside our jurisdiction, is one of a series of similar operations following the acquisition of control of local companies by outside interests. In this instance there is no effective disciplinary action available. An Order under Section 19 (3) denying Younger and his associates the benefit of the exemptions provided by Section 19 (1) and (2) of The

Act is only an empty gesture under the circumstances, but an Order will be issued as a matter of record and, in order to direct attention to this type of entirely illegal operation, these reasons are being published in the Bulletin to alert the public to devises employed by outlaws in the securities field.

An Order will be issued accordingly, pursuant to the provisions of Section 19 (3) of The Securities Act denying Stanley I. Younger (alias Clifford Child, alias Thomas Lee)—Louis Michael DeFilippo (alias Louis Peterson, alias Artie Cohen)—Vito Palmeri (alias Peter Bruce, alias Jose Russo) the benefit of all exemptions as provided by Section 19 (1) and (2) of The Securities Act. The Order will also apply to any company in which any of them are appointed as an officer or director.

O. E. Lennox,

Chairman.

Toronto, 19th December, 1958.

Decision of the Chairman

THE SECURITIES ACT DAVID JACKSON—SALESMAN

David Jackson was granted registration as of the 6th of October, 1958. Subsequently the Commission received a return from the Ontario Provincial Police disclosing that a David Jackson, of the same address as given by the registrant, was convicted in December 1953 under the provisions of Section 235 of The Criminal Code for being "engaged in bookmaking". The application form signed by Jackson, and verified by his affidavit, answered all questions directed to questions of previous convictions in the negative.

Upon being examined under oath, pursuant to the provisions of Section 12 of The Securities Act, he admitted the deception; also admitting it was deliberate, as he considered disclosure would ruin his chances of obtaining registration both in the opinion of the sponsor and the Commission.

The Commission is faced with a heavy responsibility in processing the applications of over 1,900 salesmen presently employed. There are no mitigating circumstances to be considered in this case. The requirements of The Securities Act and Regulations must be strictly enforced, particularly in view of the exceptionally large sales force being recruited to meet current demands for qualified salesmen.

The registration of David Jackson, as a salesman, will be cancelled, subject to the usual right of appeal.

O. E. Lennox,

Chairman.

Toronto, 12th December, 1958.

Industrial and Investment Company Issues Accepted for Filing Since Last Issue of Bulletin

LAKE ONTARIO PORTLAND CEMENT COMPANY LIMITED: Head Office, Picton, Ontario. Canada in-April 23rd, 1956, with subsequent S.L.P. corporation. Authorized capital, 4,000,000 Common shares of \$1 par, of which 1,342,752 issued and fully paid, and 232,050 5% Convertible Preferred shares of \$10 par, all issued and fully paid, of which, after conversion, 210,457 outstanding. Present offering, 671,376 Common shares and 671,376 Common Share Warrants (representing 671,376 Common shares issuable upon exercise of such Common Share Warrants) to holders of Common shares of the Company of record at close of business on November 25th, 1958, at the rate of 1 Unit (consisting of 1 Common share and 1 Common Share Warrant) for each 2 Common shares held, together with an Additional Subscription Privilege as set out in the prospectus, at \$2.25 per Unit, the Common Share Warrants to be fully transferable and transferable separately from the Common shares and will permit the purchase, upon exercise thereof, of the said 671,376 Common shares set aside for that purpose at specified prices and by specified dates. The said subscription offer will expire at 3.30 p.m. on December 12th, 1958, and no Units will be issued by the Company unless at least 444,445 Units in the aggregate are subscribed upon exercise of Rights or pursuant to the Additional Subscription Privilege or are sold by the Company through its Agents, Kidder, Peabody & Co., New York, N.Y., and Nesbitt, Thomson and Company Limited, Montreal, Ouebec, within 7 days following the expiration of the said subscription offers at the same subscription price. If an aggregate of at least 444,445 Units are subscribed upon the exercise of Rights or pursuant to the Additional Subscription Privilege, or are sold by the Agents within 7 days after the expiration of the subscription offers, the said Agents may, for and on behalf of the Company, for a period of 60 days after the expiration of the subscription offers (or, if any offering is made during the 7 day period referred to above, for a period of 60 days after the expiration of such offering) offer and sell as Units any part or all of the said

Units not so subscribed, at a price or prices to be fixed from time to time. The Company will not pay any commissions to the said Agents but has agreed to indemnify them against certain civil liabilities, including liabilities under the United States Securities Act of 1933 and applicable Canadian and Provincial statutes. Prospectus dated November 25th, 1958, accepted for filing, November 25th, 1958.

MCMANUS MOTORS LIMITED: Head Office, 50 Horton Street, London, Ontario. Ontario incorporation, June 5th, 1946, as a Private Company under name of Continental Motors Limited, with subsequent S.L.P., including those of December 4th, 1947, changing name to present one, and those of September 27th, 1957, converting Company to Public Company. Authorized capital, 2,000 5% Cumulative Redeemable Preference shares of \$100 par, of which 1,397 issued and fully paid, 280 redeemed and cancelled, leaving 1,117 outstanding; 5,000 n.p.v. Common shares, of which 35,023 issued and fully paid. Present offering, \$92,400 Sinking Fund Debentures, dated December 15th, 1957, maturing as to \$30,000 on December 15th, 1967, and as to \$62,400, on December 15th, 1977, through officers of the Company under its registration as a Security Issuer and through salesmen employed by the Company, the Company to pay such salesmen a commission not exceeding 15%. Prospectus dated October 31st, 1958, accepted as annual re-filing, November 25th, 1958.

OWEN SOUND INDUSTRIAL DEVELOPMENTS LIMITED: Head Office, City Hall, Owen Sound, Ontario. Ontario incorporation, July 18th, 1958. Authorized capital, 10,000 Preference shares of \$10 par, of which none issued, and, 50,000 n.p.v. Common shares, of which 33 issued and fully paid. Present offering, 2,000 Preference and 2,000 Common shares in units consisting of 1 Preference and 1 Common share through officers of the Company under its registration as a Security Issuer on the basis that 100% of the proceeds of any sales will go into the treasury of the Company. Offered to the public at \$11 per unit (or \$10 per Preference and \$1 per Common share). Prospectus dated November 12th, 1958, accepted for filing, November 26th, 1958.

NORTH AMERICAN FUND OF CANADA LIMITED, THE: Head Office, 55 Yonge Street, Toronto, Ontario. Canada incorporation, October 6th, 1958. Authorized capital, 7,500,000 Common shares of \$1 par, of which 20 issued and fully paid, and 100 Deferred shares, of which none issued. Present offering, 2,000,000 Common shares through Wood, Gundy & Company Limited which has agreed to purchase 500,000 of the said shares at \$9.20 per share and has received an option on the balance of 1,500,000 at the same price, exercisable in whole or in part by January 2nd, 1959. Offered to the public at \$10 per share. Prospectus dated November 25th, 1958, accepted for filing, November 27th, 1958.

CALGARY POWER LTD.: Head Office, 140 First Avenue West, Calgary, Alberta. Canada incorporation, May 12th, 1947, with subsequent S.L.P. Authorized capital, 150,000 Preferred shares of \$100 par, of which 50,000 of the 4% Series, 30,000 of the 4½% Series and 40,000 of the 5% Series issued and fully paid, and 1,500,000 n.p.v. Common shares, of which 1,050,000 issued and fully paid. Present offering, \$4,000,000 First Mortgage Bonds, 5½% Series due 1978, dated December 1st, 1958, maturing December 1st, 1978, through Royal Securities Corporation Limited which has agreed to purchase the said \$4,000,000 principal amount of Bonds for \$4,013,200. Offered to the public at 101.83. Prospectus dated November 26th, 1958, accepted for filing, November 28th, 1958.

CANADIAN ANAESTHETISTS' MUTUAL ACCUMULATING FUND LIMITED: Head Office, 178 St. George Street, Toronto, Ontario. Canada incorporation, September 13th, 1957. Authorized capital, 995,000 Class A shares of \$1 par, of which 26,494 issued and fully paid, and 5,000 Class B shares of \$1 par, of which 8 issued and fully paid. Present offering, 968,307 Class A shares through officers of the Company under its registration as a Security Issuer and through registered security dealers on a commission basis not to exceed 10%. Offered to the public at an amount per share equivalent to the net asset value per share as at close of business on the first full business day on which the

Toronto Stock Exchange is open in the month during which any subscription for such Class A shares is accepted by the Fund. Prospectus dated November 28th, 1958, accepted for filing, December 1st, 1958.

JOHN LABATT LIMITED: Head Office, 150 Simcoe Street, London, Ontario. Canada incorporation, December 20th, 1930, with subsequent S.L.P. Authorized capital, 1,500,000 n.p.v. Common shares, of which 1,272,245 issued, 1,254,995 fully paid and 17,250 (issued under the Share Purchase Plan referred to in prospectus) partly paid. Present offering, \$5,000,000 5½% Sinking Fund Debenture Series B, to be dated January 2nd, 1959, to mature January 2nd, 1979, through McLeod, Young, Weir & Company Limited, Cochran, Murray & Co. Limited and Midland Securities Corpn. Limited, which have agreed to purchase the said \$5,000,000 principal amount of Debentures for an aggregate price of \$4,825,000. Offered to the public at 98.75. Prospectus dated December 4th, 1958, accepted for filing, December 5th, 1958.

INVESTORS GROWTH FUND OF CANADA LTD.: Head Office, 280 Broadway Avenue, Winnipeg, Manitoba. Canada incorporation, September 10th, 1957. Authorized capital, 20,000,000 Special shares of \$1 par, of which, as of August 31st, 1958, 1,358,359.612 issued, 8,562,685 redeemed and cancelled and 1,349,796.927 outstanding and fully paid; 1.000,000 Common shares of \$1 par, all issued and fully paid. Present offering, unissued Special Shares of the Company through Investors Syndicate of Canada, Limited on a commission basis of 71/2% of the public offering price, which commission is reduced on single sale of \$15,000 or over. Offered to the public at such price that, when the commission has been deducted therefrom, the resultant amount represents the total net assets of the Fund divided by the number of shares outstanding. Prospectus dated November 25th, 1958, accepted as annual re-filing, December 10th, 1958.

ALGONQUIN BUILDING CREDITS LIMITED: Head Office, 97 Eglinton Avenue East, Toronto, Ontario. Ontario incorporation, May 7th, 1957, with subsequent S.L.P. Authorized capital, 25,000 6 1/2% Cumulative Redeemable Preference shares of \$20 par, of which none issued, and 100,000 n.p.y. Common shares, of which 73,280 issued and fully paid. Present offering, 10,000 6½% Cumulative Redeemable Preference shares and 10,000 Common shares, in units of 1 Preference and 1 Common share through Matthews & Company Limited which has agreed to purchase 5,000 6½% Cumulative Redeemable Preference shares and 8,000 Common shares for \$141,500.00 and has received an option, exercisable within 60 days after the effective date of an Agreement dated October 31st, 1958, on a further 5,000 of the 61/2% Cumulative Redeemable Preference shares and 5,000 of the Common shares in units, each unit consisting of 1 Preference and 1 Common share, at \$25.00 per unit, the Company to pay a sum equivalent to 9% of the purchase price of all shares so purchased under the said Agreement as a commission for subscribing for such shares. Offered to the public at \$25.00 per unit. Prospectus dated December 16th, 1958, accepted for filing, December 16th, 1958.

BELL TELEPHONE COMPANY OF CANADA: Head Office, 1050 Beaver Hall Hill, Montreal, Quebec. Canada incorporation by Special Act, April 29th, 1880, with subsequent amending Acts. Authorized capital, 40,000,000 Common shares of \$25 par, of which 18,166,939 issued and fully paid as of November 30th, 1958. Present offering, \$30,000,000 First Mortgage 5½% Bonds, Series Q, to be dated January 2nd, 1959, to mature July 2nd, 1980, through A. E. Ames & Co. Limited which has agreed, jointly with a chartered bank, to purchase the said \$30,000,000 principal amount of Series Q Bonds for \$29,220,000. Offered to the public at 98.75. Prospectus dated December 18th, 1958, accepted for filing, December 18th, 1958.

Mining, Gas and Oil Issues Accepted for Filing Since Last Issue of Bulletin

JUMA MINING AND EXPLORATION LIMITED: Head Office, 270 North Christina Street, Sarnia, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, share position to date, acquisition of 20 additional mining claims and particulars of Agreement, dated October 13th, 1958, whereby Albeem & Co. agreed to purchase 135,000 shares at 30c. per share, payable one half by November 17th, 1958, and the balance within 60 days after the said date, and received options on a further 765,000 shares, being 65,000 at 40c., payable within 3 months after November 17th, 1958, 100,000 at 45c., payable within 6 months after November 17th, 1958, 200,000 at 50c., payable within 9 months after November 17th, 1958, and 4 blocks of 100,000 shares each at 60c., 70c., 80c., and \$1.05 per share respectively, payable within 12, 15, 18 and 21 months after November 17th, 1958, respectively. Amending Statement, dated October 13th, 1958, to prospectus dated March 6th, 1958, accepted for filing, November 17th, 1958.

COLVILLE LAKE EXPLORERS LIMITED: Head Office, Room 201C, 62 Richmond Street West, Toronto, Ontario. By Agreement, dated September 26th, 1958, Paul Penna agreed to purchase 20,000 shares at \$1 per share, payable one half within 5 days after November 18th, 1958, and the balance within 30 days thereafter. Company incorporated, June, 1958 (Ont.) Authorized capital, 200,000 shares at \$5 par. Issued, 50,003. Escrowed, 50,000. Prospectus dated October 14th, 1958, accepted for filing, November 18th, 1958.

NORMALLOY EXPLORATIONS LIMITED: Head Office, Suite 401, 170 Bay Street, Toronto, Ontario. By Agreement, dated June 9th, 1958, Bilmor Explorations Limited agreed to purchase 25,000 shares for \$5,000, payment for which has been acknowledged by the Company, and received options on a further 975,000 shares, being 4 blocks of 200,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable within 3, 6, 9 and 12 months after November 19th, 1958,

respectively, and 175,000 at 40c., payable within 15 months after November 19th, 1958. Company incorporated, April, 1956 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 2,107,710. Escrowed, 694,000, plus 753,000 held for benefit of the Company. Prospectus dated November 5th, 1958, accepted for filing, November 19th, 1958.

ANTHONY GAS & OIL EXPLORATIONS LIMITED: Head Office, 191 Mill Street, Acton, Ontario. Amending Statement filed to show change in Board of Directors, change in Company's Registrar and Transfer Agent, termination, by mutual consent, of Agreement dated July 29th, 1957, between the Company and Selected Mining Securities Limited, under which the latter Company purchased a total of 55,000 shares at \$1 per share, and offering of shares to the public at \$1.95 per share through officers of the Company under its registration as a Security Issuer on the basis that 75% of the proceeds of any sales will go into the treasury of the Company. Amending Statement, dated October 30th, 1958, to prospectus dated June 30th, 1958, accepted for filing, November 20th, 1958.

FELD TEMAGAMI MINES LIMITED: Head Office, Room 1000, 11 Adelaide Street West, Toronto, Ontario. Under Agreement, dated May 1st, 1957, J. L. Goad & Co. firmly purchased 200,000 shares at 10c. per share and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, now payable, as a result of extensions granted, by February 1st, 1959, March 1st, 1959, April 1st, 1959, and May 1st, 1959, respectively. Company incorporated, April, 1957 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued 1,100,005. Escrowed, 810,000. Prospectus dated November 3rd, 1958, accepted as annual re-filing, November 20th, 1958.

DOLPHIN-MILLER MINES LIMITED: Head Office, Suite 701, 220 Bay Street, Toronto, Ontario. Amending Statement filed to show 3 months' extension of all option payment dates. Amending Statement, dated October 20th, 1958, to prospectus dated August 22nd, 1958, accepted for filing, November 21st, 1958.

DYNAMIC PETROLEUM PRODUCTS LIMITED: Head Office, 512 Leeson Lineham Building, Calgary, Alberta. By Agreement, dated October 15th, 1958, Goldwin Exploration Company Limited agreed to purchase 500,000 shares at 20c. per share, \$20,000 payable forthwith and the balance within 30 days after October 22nd, 1958, and received options on a further 500,000 shares being 5 blocks of 100,000 shares each at 30c., 40c., 50c., 60c. and 75c. per share respectively, payable within 90, 150, 210, 270 and 330 days after October 22nd, 1958, respectively. Company incorporated, January, 1958 (Alta.) as a private company and converted to public company, October, 1958. Authorized capital, 4,000,000 n.p.v. shares. Issued, 1,047,183. Escrowed, 400,000. Prospectus dated November 14th, 1958, accepted for filing, November 24th, 1958.

BASIC LEAD & ZINC MINES LIMITED: Head Office, 16 Lakeshore Road East, Port Credit, Ontario. Amending Statement filed to show change in address of Head Office, assignment by Frank S. Base of 100,000 escrowed shares to Canada Trust Company, acting as Trustee for the Company, such shares to be used for the benefit of the Company, completion of firm commitment under Agreement dated March 12th, 1958, cancellation of options thereunder, which options have been substituted by options on 400,000 shares, being 4 blocks of 100,000 shares each at 20c., 25c., 30c. and 35c. per share respectively, payable by March 30th, 1959, June 30th, 1959, September 30th, 1959, and March 30th, 1960, respectively. Amending Statement, dated November 17th, 1958, to prospectus dated March 20th, 1958, accepted for filing, November 25th, 1958.

BRACEMAC MINES LIMITED: Head Office, Room 801, 347 Bay Street, Toronto, Ontario. By Agreement, dated October 3rd, 1958, David H. Baird received an option on 50,000 shares at 25c. per share, payable by October 3rd, 1959. Mr. Baird has notified the Company that, if such option is exercised by him, he intends to hold the shares as an investment. By Agreement, dated Otcober 10th, 1958, Doherty Roadhouse & Co., on their own behalf and on behalf of M. A. McLeod and J. P. McVittie, agreed to purchase 200,000 shares at 20c. per share, payable by November 25th, 1958, and

received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after November 25th, 1958, respectively. Company incorporated, December, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,410,005. Escrowed, 810,000. Prospectus dated November 13th, 1958, accepted for filing, November 25th, 1958.

COPPER PRINCE MINES LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Under Agreement, dated September 4th, 1958, The Cumco Corporation Limited agreed to purchase 50,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 950,000 shares, being 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 6, 9, 12 and 15 months after September 25th, 1958, respectively, and 150,000 at 25c., payable within 18 months after September 25th, 1958. Company incorporated, February, 1951 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 2,584,177. Escrowed, 680,000. Prospectus dated October 20th, 1958, accepted as annual re-filing, November 25th, 1958.

INMONT COPPER MINES LIMITED: Head Office, 11 Adelaide Street West, Toronto, Ontario. By Agreement, dated October 14th, 1958, Chesapeake Limited agreed to purchase 300,000 shares at 10c. per share, payable within 7 days after November 25th, 1958. Company incorporated, October, 1951 (Ont.). Authorized capital, 3,000,000 at \$1 par. Issued, 2,435,005. Escrowed, 1,395,000. Prospectus dated November 12th, 1958, accepted for filing, November 25th, 1958.

REFORD MINES LIMITED: Head Office, Suite 32, 171 Yonge Street, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, completion of firm commitment under Agreement dated July 22nd, 1958, and 4 months' extension of all option payment dates. Amending Statement, dated November 6th, 1958, to prospectus dated July 29th, 1958, accepted for filing, November 25th, 1958.

CHESBAR CHIBOUGAMAU MINES LIMITED: Head Office, Suite 20, 1374 Sherbrooke Street West, Montreal, Quebec. Amending Statement filed to show change in Board of Directors, share position to date, acquisition of option on 35 unpatented mining claims and completion of firm commitment under Agreement dated June 11th, 1958. Amending Statement, dated November 5th, 1958, to prospectus dated June 20th, 1958, accepted for filing, November 27th, 1958.

NORTH SHORE GOLD FIELDS & MINES LIMITED: Head Office, 80 Richmond Street West, Toronto, Ontario. Amending Statement filed to show change in Board of Directors, share position to date, purchase of dredge and aeroplane, appointment of technical advisor in connection with acquisition of dredge and renewal of concession for a further period of 40 years from February 28th, 1958. Amending Statement, dated October 29th, 1958, to prospectus dated February 21st, 1958, accepted for filing, November 28th, 1958.

CANOL METAL MINES LIMITED: Head Office, Room, 511-512, 25 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show share position to date, registration of Company as an extra-territorial company in the Yukon Territory, completion of firm commitment under Agreement dated October 1st, 1958, and exercise in full by Jacobus Mining Corporation Limited of its right to purchase from Lehigh Securities Limited all of the 450,000 vendor shares of the Company (of which 90% escrowed) at 3c. per share. Amending Statement, dated November 3rd, 1958, to prospectus dated October 16th, 1958, accepted for filing, December 2nd, 1958.

EMBASSY MINES LIMITED: Head Office, Suite 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show share position to date, farmout of right, title and interest held by Company in 160 acres, acquisition of 25% participating equity in Petroleum Drilling Reservation and acquisition of 9 mining claims by staking. Amending Statement, dated October 28th, 1958, to prospectus dated June 2nd, 1958, accepted for filing, December 2nd, 1958.

MONPRE MINING COMPANY LIMITED: Head Office, Suite 705, 62 Richmond Street West, Toronto, Ontario. Under Agreement dated December 9th, 1957, The Cumco Corporation Limited firmly purchased 100,000 shares for \$25,000 and received options on a further 900,000 shares, being 4 blocks of 200,000 shares each at 25c., 30c., 35c. and 40c. per share respectively, payable within 3, 6, 9 and 12 months after December 9th, 1957, respectively, and 100,000 at 45c., payable within 15 months after December 9th, 1957. To date all the 25c., 30c. and 35c. optioned shares and 100 of the 40c. optioned shares have been taken up and paid for. Company incorporated, June, 1953 (Ont.), under name of Monpre Uranium Exploration Limited. Name changed to present one by Supplementary Letters Patent, November, 1956. Authorized capital, 5,000,000 at \$1 par. Issued, 3,750,100. Escrowed, 675,000. Prospectus dated October 21st, 1958, accepted as annual re-filing, December 2nd, 1958.

PITCHVEIN MINES LIMITED: Head Office, 82 Government Road West, Kirkland Lake, Ontario. Amending Statement filed to show increase in authorized capital by Supplementary Letters Patent, dated November 10th, 1958, from 3,000,000 at \$1 par to \$5,000,000 at \$1 par, and share position to date. Amending Statement, dated November 10th, 1958, to prospectus dated July 15th, 1958, accepted for filing, December 2nd, 1958.

PRUDENTIAL MINING COMPANY OF CANADA LIMITED: Head Office, Suite 706, 69 Yonge Street, Toronto, Ontario. Amending Statement filed to show share position to date and acquisition of 40 additional mining claims by staking. Amending Statement, dated November 7th, 1958, to prospectus dated June 30th, 1958, accepted for filing, December 3rd, 1958.

RASH-MAC EXPLORATIONS LIMITED: Head Office, Suite 502, 229 Yonge Street, Toronto, Ontario. By Agreement, dated September 22nd, 1958, Anglo-Luria Corporation Limited agreed to purchase 150,000 shares at 10c. per share, payable by December 3rd, 1958, and received options on a further 600,000 shares, being 3 blocks of 200,000

shares each at 10c., 12½c. and 15c. per share respectively, payable within 4, 6 and 8 months after December 3rd, 1958, respectively. Company incorporated, February, 1956 (Ont.) under name of Ken-Rio Copper Mines Limited. Name changed to Ken-Rio Explorations Limited by Supplementary Letters Patent, June, 1958, and changed to present one by Supplementary Letters Patent, October, 1958. Authorized capital, 6,000,000 at \$1 par. Issued, 950,005. Escrowed, 720,000. Prospectus dated October 31st, 1958, accepted for filing, December 3rd, 1958.

GENRICO NICKEL MINES LIMITED: Head Office, 502 Canadian Bank of Commerce Chambers, 389 Main Street, Winnipeg, Manitoba. Amending Statement filed to show 30 days' extension of option payment dates with respect to 180,000 shares at 25c. per share and 200,000 shares at 30c. per share. Amending Statement, dated November 7th, 1958, to prospectus dated April 22nd, 1958, accepted for filing, December 4th, 1958.

JILBIE MINING COMPANY LIMITED: Head Office, Room 404, 67 Richmond Street West, Toronto, Ontario. Amending Statement filed to show acquisition of 26 additional unpatented mining claims. Amending Statement, dated October 15th, 1958, to prospectus dated April 18th, 1958, accepted for filing, December 8th, 1958.

EASTERN-NORTHERN EXPLORATIONS LIMITED: Head Office, Suite 209, 25 Adelaide Street West, Toronto, Ontario. Under Agreement, dated June 24th, 1957, Chamac Holdings Limited firmly purchased 100,000 shares at 10c. per share and received options on a further 400,000 shares, being 4 blocks of 100,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively. To date Chamac has exercised the option on 100,000 shares at 12½c. and the remaining options now payable, as a result of extensions granted from time to time, within 3, 6 and 9 months after October 31st, 1958, respectively. Company incorporated, June, 1954 (Ont.). Authorized capital, 5,000,000 at \$1 par. Issued, 1,763,055. Escrowed, 859,500. Prospectus dated October 31st, 1958, accepted for filing, December 10th, 1958.

MATTAGAMI LAKE MINES LIMITED: Head Office. Room 430, 100 d'Youville, Quebec, P.Q. Particulars of offering of 164,500 shares through Burns Bros. & Denton Limited which has agreed to purchase from each of Area Mines Limited, Highland-Bell Limited, Leitch Gold Mines Limited, The Teck-Hughes Gold Mines, Limited and Iso Uranium Mines Limited, 32,900 shares, being an aggregate of 164,500 shares, at \$5.00 per share, payable forthwith upon acceptance for filing of current prospectus. Offered to the public at \$5.50 per share. The said 164,500 shares being vendors' shares, none of the proceeds from the sale thereof will be paid into the treasury of the Company. Company incorporated, October, 1958 (Que.). Authorized capital, 6,000,000 at \$1 par. Issued, 2,157,923. Escrowed, none. Prospectus dated December 1st, 1958, accepted for filing, December 10th, 1958.

CHIBOUG COPPER CORPORATION LIMITED: Head Office, Room 302, 215 St. James Street West, Montreal, Ouebec. Executive Office, 849 3rd Avenue, Val D'Or, Quebec. By Agreement, dated October 9th, 1958, Olm Limited, acting on behalf of itself and Taranco Holdings Limited and Lura Corporation Limited, agreed to purchase 300,000 shares at 15c. per share, payable within 3 days after December 11th, 1958, and received options on a further 1,699,995 shares, being 3 blocks of 200,000 shares each at 20c., 25c. and 30c. per share respectively, payable within 3, 6 and 9 months after December 11th, 1958, respectively, 2 blocks of 400,000 shares each at 35c. and 40c. per share respectively, payable within 12 and 15 months after December 11th, 1958, respectively, and 299,995 at 50c., payable within 18 months after December 11th, 1958. Company incorporated, January, 1953 (Que.). Authorized capital, 5,000,000 at \$1 par. Issued, 3,000,005. Escrowed, 910,000. Prospectus dated November 26th, 1958, accepted for filing, December 11th, 1958.

RAMESES MINES LIMITED: Head Office, Suite 402, 100 Adelaide Street West, Toronto, Ontario. Amending Statement filed to show change in address of Head Office, change in Board of Directors, change in Company's Auditors,

share position to date, assignment by Gordon-Daly Corporation Limited for value to Senlac Investments Limited the escrowed vendor shares previously received by it, assignment by Mildred Exploration & Investments Limited to Senlac Investments Limited of the balance of the firm commitment under Agreement dated September 12th, 1958, being 50,000 shares at 10c., payable by January 13th, 1959, and assignment of all options thereunder from Mildred Exploration & Investments Limited to Senlac Investments Limited, the option prices having been amended so that 100,000 shares now priced at 10c. and 4 blocks of 200,000 shares each now priced at 15c., 20c., 25c. and 30c. per share respectively. Senlac Investments Limited has advised the Company it has purchased the 50,000 shares previously taken down and paid for by Mildred Exploration & Investments Limited. being the first half of the firm commitment. Amending Statement, dated November 26th, 1958, to prospectus dated October 31st, 1958, accepted for filing, December 12th, 1958.

ROTHSAY MINES LIMITED: Head Office, Suite 810, 100 Adelaide Street West, Toronto, Ontario. By Agreement, dated September 26th, 1958, James Beatty and Company agreed to purchase 100,000 shares at 10c. per share, payment for which has been acknowledged by the Company, and received options on a further 900,000 shares, being 100,000 at 10c., payable within 60 days after December 16th, 1958, and 4 blocks of 200,000 shares each at 12½c., 15c., 17½c. and 20c. per share respectively, payable within 150, 240, 330 and 420 days after December 16th, 1958, respectively. Company incorporated, July, 1958 (Ont.). Authorized capital, 4,000,000 at \$1 par. Issued, 800,003. Escrowed, 720,000. Prospectus dated October 29th, 1958, accepted for filing, December 16th, 1958.

CANADA RADIUM CORPORATION LIMITED: Head Office: Suite 1024, 85 Richmond Street West, Toronto, Ontario. By Agreement, dated November 26th, 1958, Marchment & Dixon, Harold G. Graham & Co. Ltd. and Oakwell Limited agreed to purchase 200,000 shares at 10c. per share, payable one half within 3 days after December 17th, 1958, one quarter within 30 days after December 17th,

1958, and the balance within 60 days after December 17th, 1958, and received options on a further 800,000 shares, being 4 blocks of 200,000 shares each at 10c., 12½c., 15c. and 17½c. per share respectively, payable at the rate of a minimum of 50,000 shares monthly, the first of such purchases to be completed within 90 days after December 17th, 1958. Company incorporated, August, 1954 (Ont.). Authorized capital, 7,500,000 n.p.v. shares. Issued, 3,875,005. Escrowed, none. Prospectus dated December 10th, 1958, accepted for filing, December 17th, 1958.

Consents to Release from Escrow Since Last Issue of Bulletin

HEADWATER MINES LIMITED: Release of 125,000 shares pro rata to all persons entitled thereto. Effective date of release, December 3rd, 1958.

NORSEMAN NICKEL CORPORATION LIMITED: Release of 100,000 shares pro rata to all persons entitled thereto. Effective date of release, December 3rd. 1958.

PEERLESS CANADIAN EXPLORATIONS LIMITED: Release of all escrowed shares. Effective date of release, December 3rd, 1958.

WATSON LAKE MINES LIMITED: Release of 100,000 shares pro rata to all persons entitled thereto. Effective date of release, December 3rd, 1958.









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